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JUL 11 1967

WEEKLY FINANCIAL STATISTICS (1)

THE LIBRARY
SCHOOL OF BUSINESS
UNIVERSITY OF TORONTO

June 28/67 to July 6/66
Increase since

BANK OF CANADA

Assets

Government of Canada securities

Treasury bills

Other - 3 years and under

- Over 3 years

Total

(of which: - held under "Purchase and Resale
Agreements")

Bankers' acceptances

(of which: - held under "Purchase and Resale
Agreements")

Advances to chartered and savings banks

Foreign currency assets

Investment in the Industrial Development Bank

All other assets

Total Assets

Liabilities

Notes in circulation

Canadian dollar deposits:

Government of Canada

Chartered banks

Other

Foreign currency liabilities

All other liabilities

Total Liabilities

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills

Canada Savings Bonds

All other direct and guaranteed securities

Total

Held by:

Bank of Canada - Treasury bills

Other securities

Chartered banks - Treasury bills

Other securities

Govt. accounts - Treasury bills

Other securities

General public - Canada Savings Bonds

(residual)

Treasury bills

Other securities

Total

GOVERNMENT OF CANADA BALANCES (2)

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

CHARTERED BANKS - MAJOR ASSETS

Wednesday, June 28, 1967

| | Prelim. July 5/67 | June 28/67 | Change to June 28/67 from | |
|--|----------------------|-----------------------|---------------------------|------------|
| | | (Millions of Dollars) | June 21/67 | June 29/66 |
| CHARTERED BANKS | | | | |
| Major Canadian and Net Foreign Assets | | | | |
| Bank of Canada deposits | 1,134 | 1,176 | 1 | 130 |
| Bank of Canada notes | 456* | 492 | - 10 | 80 |
| Day-to-day loans | 301 | 290 | 3 | 74 |
| Treasury bills | 1,704 | 1,665 | 7 | 197 |
| Other Government securities | 2,687 | 2,684 | 11 | 367 |
| Call loans to stockbrokers | | 114 | 2 | 15 |
| Call loans to investment dealers) | 300 | 172 | 15 | 83 |
| Sub-total | 6,582* | 6,594 | 29 | 945 |
| Net foreign assets | | 90 | - 18# | 220 |
| Total More Liquid Assets | | 6,684 | 11# | 1,165 |
| Loans to provinces | | 92 | 11 | 78 |
| Loans to municipalities | | 579 | 27 | 36 |
| Loans to grain dealers | | 413 | - 6 | 44 |
| Canada Savings Bond loans | | 85 | - 5# | 10 |
| Loans to instalment finance companies | | 315 | 6 | - 86 |
| General loans | | 10,738 | 48# | 817 |
| Insured mortgages | | 760 | - 1 | - 39 |
| Provincial securities | | 320 | - 1 | 26 |
| Municipal securities | | 349 | 4 | 25 |
| Corporate securities | | 573 | 7 | 46 |
| Total Major Assets | | 20,909 | 102# | 2,122 |
| Canadian Dollar Deposit Liabilities | | | | |
| Personal savings deposits | | 10,999 | 29 | 948 |
| Non-personal term and notice deposits | | 3,027 | 58 | 496 |
| Demand deposits (less total float) | | 5,333 | 62# | 534 |
| Total held by general public | | 19,360 | 149# | 1,978 |
| Government of Canada deposits | 577 | 690 | - 24# | 128 |
| Total Deposits (less float) | | 20,049 | 124# | 2,106 |
| Estimated float | | 589 | 13# | -133 |
| Total Canadian Deposits | | 20,638 | 138 | 1,974 |
| Bankers' Acceptances Outstanding | | 185 | - | 5 |
| Foreign Currency "Swapped" Deposits ⁽¹⁾ | 588 | 559 | - 1 | -195 |

CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS

| | | | |
|--|--------|-------|-------|
| Currency outside banks - coin | 306 | - # | 32 |
| - notes | 2,282 | 32 | 165 |
| Chartered bank Can. \$ deposits held by general public | 19,360 | 149# | 1,978 |
| Total Can. \$ deposits and currency held | | | |
| by general public | 21,947 | 180# | 2,174 |
| Government of Canada deposits | 690 | - 24# | 128 |
| Total Currency and Chartered Bank Can. \$ Deposits | 22,637 | 156# | 2,302 |

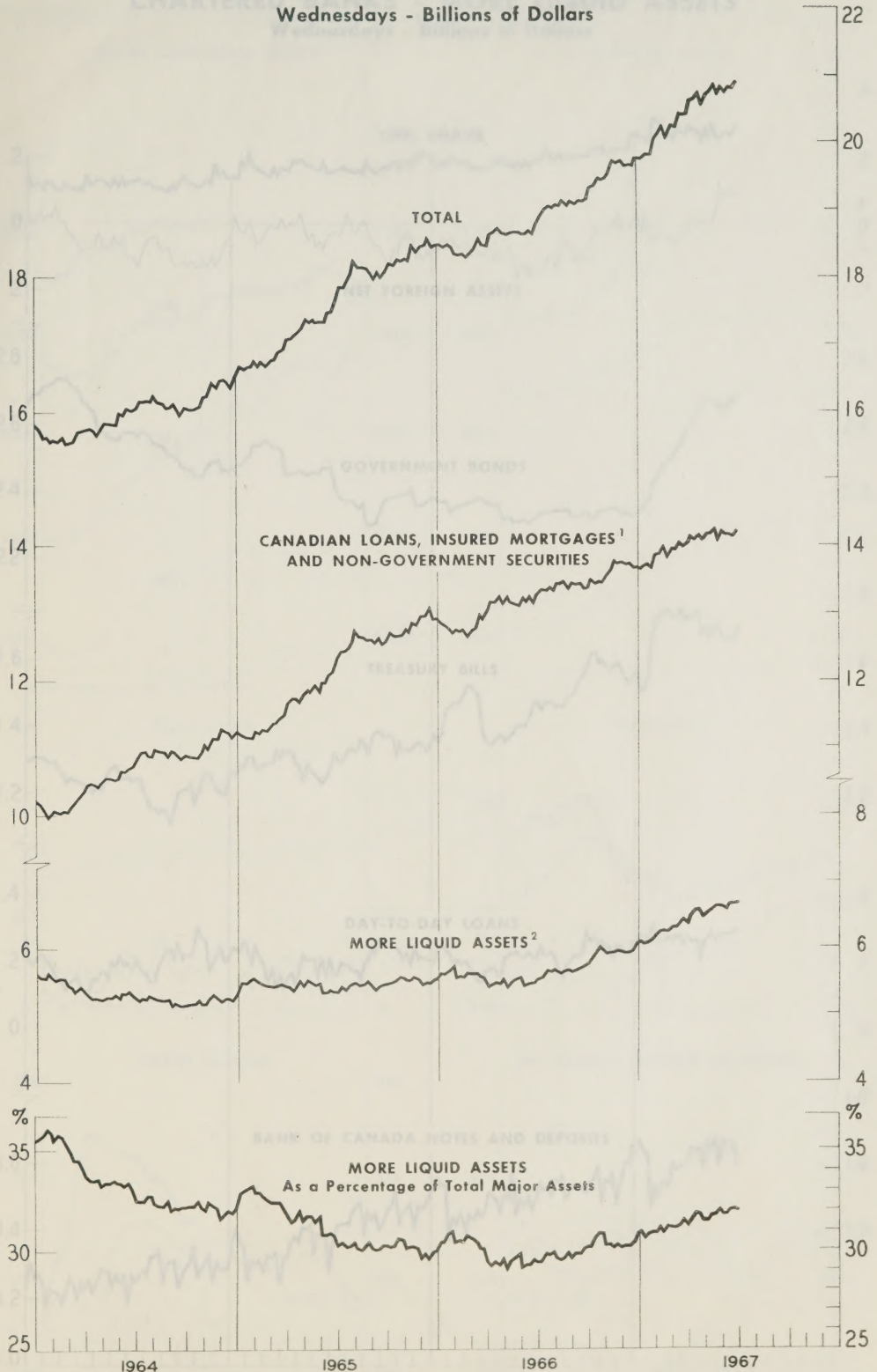
(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



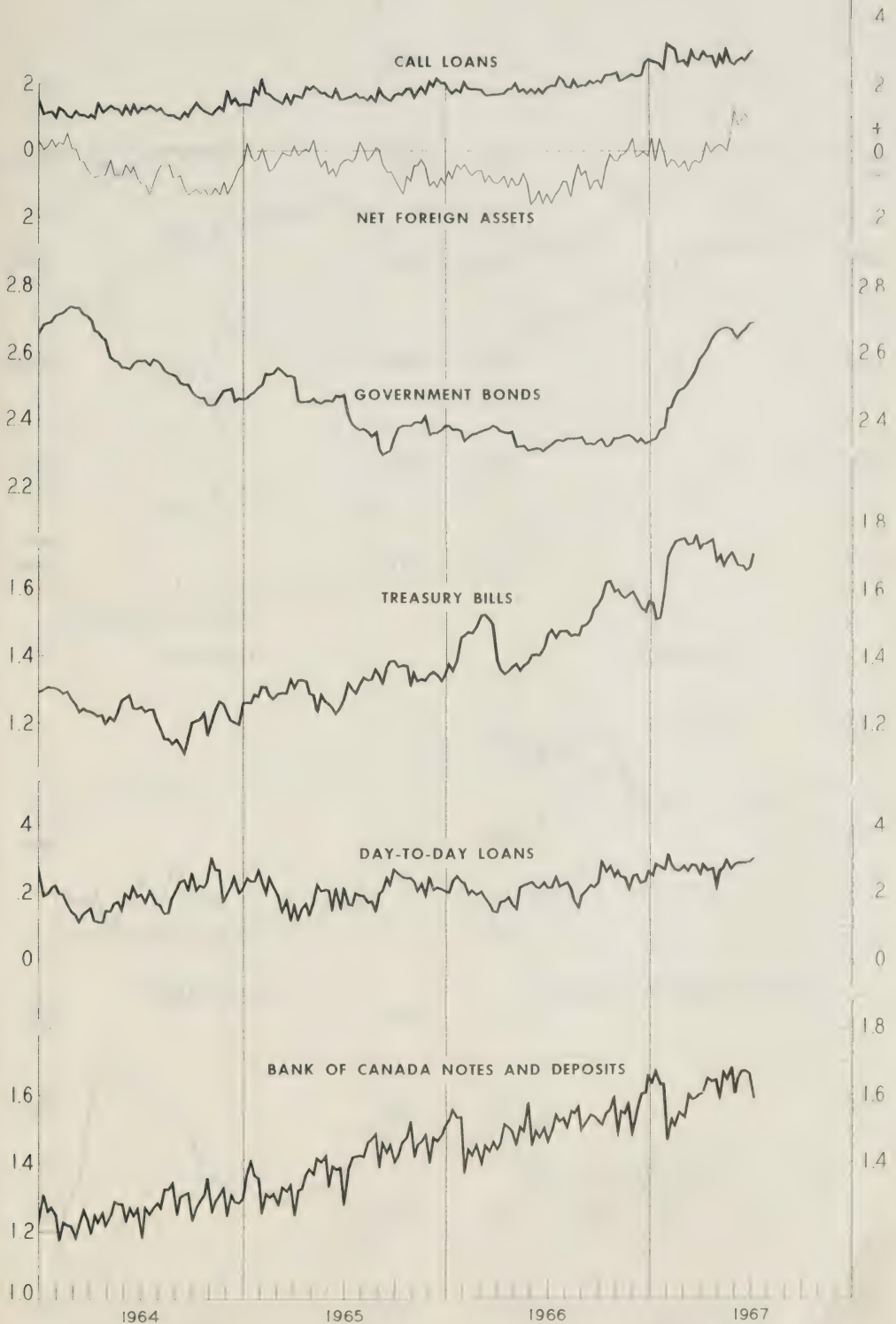
1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED JUNE 28
6/7/67

CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars

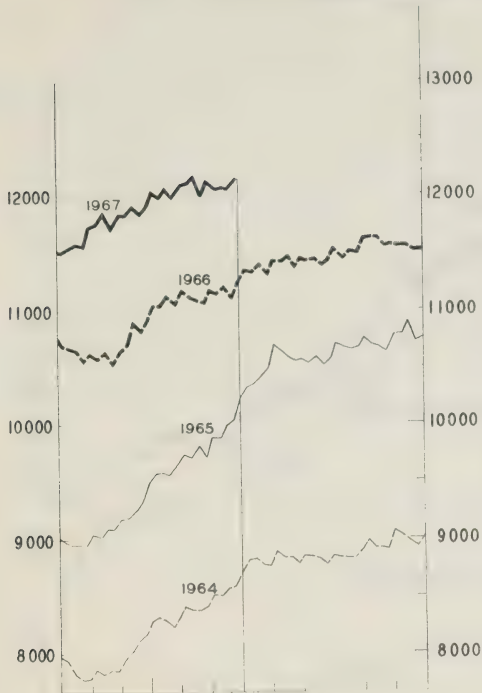


LAST DATE PLOTTED JULY 5
NET FOREIGN ASSETS JUNE 28
6/7/67

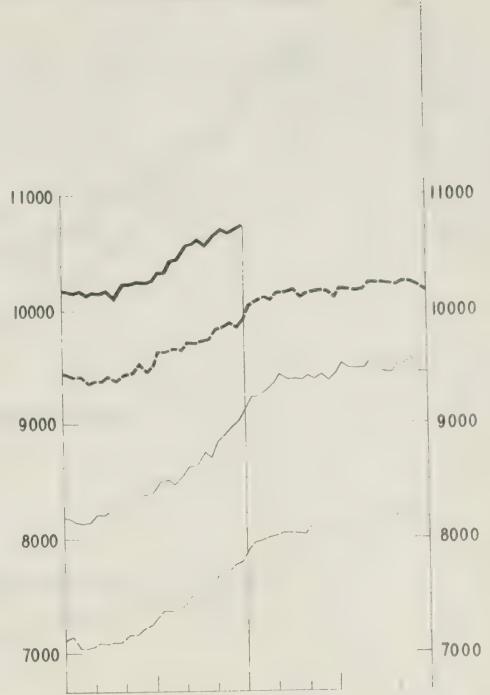
CHARTERED BANKS - LOANS

Wednesdays - Millions of Dollars

TOTAL CANADIAN LOANS ¹



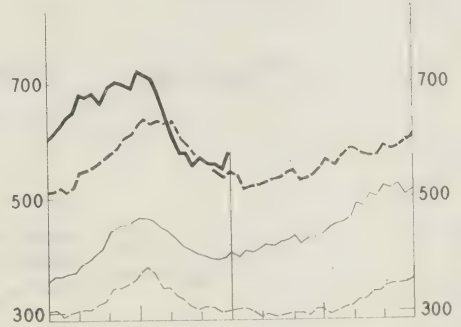
GENERAL LOANS



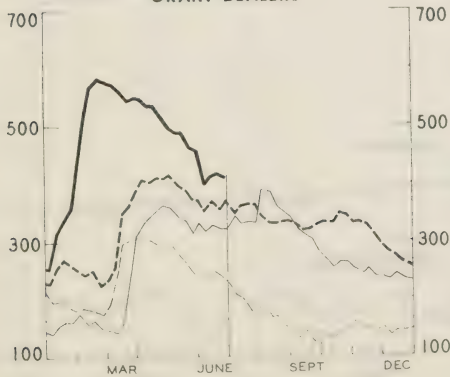
PROVINCIAL



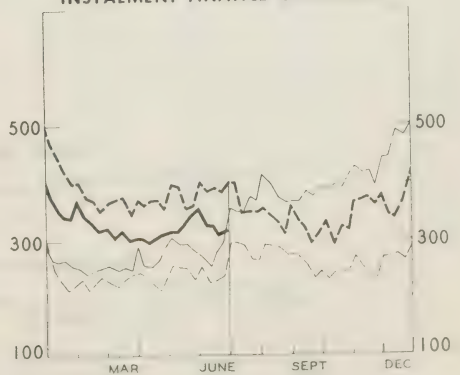
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES

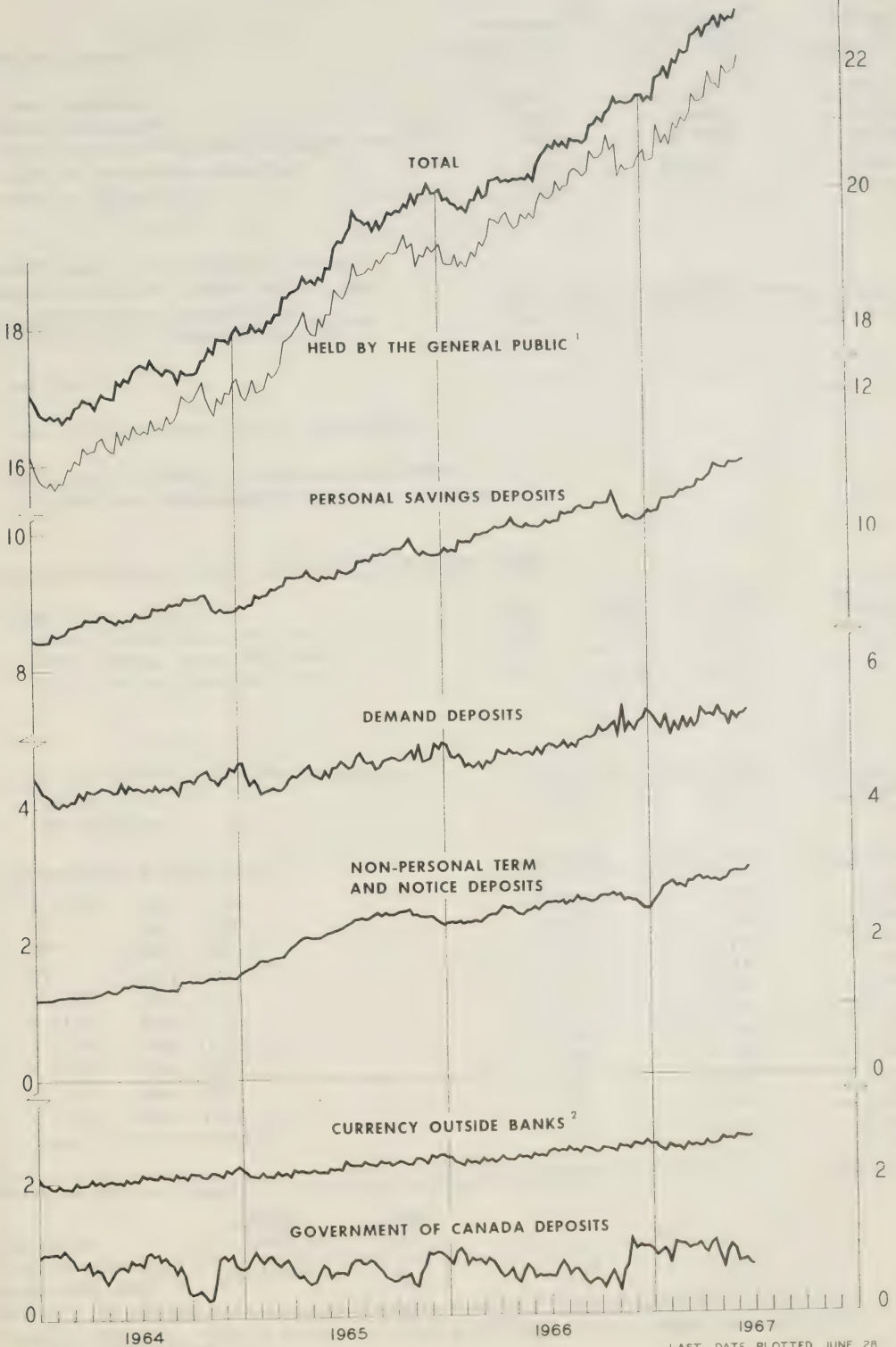


LAST DATE PLOTTED JUNE 28

6/7/67

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.

2. Notes and coin.

MONEY MARKET
(Millions of Dollars or Per Cent)

| Chartered Banks ⁽¹⁾ | Average ⁽²⁾ July 4-5/67 | Average ⁽²⁾ June 29-30/67 | Average ⁽²⁾ June 1967 |
|--|---------------------------------------|---|-------------------------------------|
| | | | |
| Cash reserves | 1,611 | 1,653 | 1,655 |
| Ratio to deposits | 7.86% | 8.07% | 8.08% |
| (Required minimum average cash ratio) ⁽¹⁾ | (7.82%) | (8.00%) | (8.00%) |
| Cash and secondary reserves | 3,616 | 3,630 | 3,616 |
| Ratio to deposits | 17.65% | 17.72% | 17.65% |

Potential cash reserve effect of certain
uncompleted Bank of Canada transactions
to the next weekly statement date

(increasing cash +; decreasing cash -)

| As at | | |
|-----------|------------|------------|
| July 5/67 | June 28/67 | June 21/67 |

| | | | |
|---|------|------|------|
| Net float | +1.3 | -0.1 | -1.2 |
| Securities held under resale agreements | - | - | - |
| Net amount of other uncompleted securities transactions with dealers and banks in Canada | - | - | +7.0 |

Money Market Rates ⁽³⁾ and Government Security Yields

| Day-to-Day Loans | High | Low | Close | Average of Closing Rate |
|---------------------------|-------|-------|-------|----------------------------|
| Week ending July 5, 1967 | 3 7/8 | 2 3/4 | 3 1/2 | 3.38 |
| Week ending June 28, 1967 | 4 1/4 | 4 | 4 1/8 | 4.13 |
| Week ending June 21, 1967 | 4 3/8 | 4 1/8 | 4 1/8 | 4.25 |

Average Treasury Bill Rate at Tender

| | July 6/67 | June 29/67 | June 22/67 |
|---------------|-----------|------------|------------|
| 91 day bills | 4.24 | 4.28 | 4.37 |
| 182 day bills | 4.51 | 4.52 | 4.60 |

Government Bond Yields⁽⁴⁾

| | July 7/67 | June 28/67 | June 21/67 |
|----------------------------------|-----------|------------|------------|
| 4 1/4% Jan. 15/68 | 4.80 | 4.80 | 4.89 |
| 5% Oct. 1/68 | 5.27 | 5.26 | 5.30 |
| 5% July 1/69 | 5.36 | 5.39 | 5.44 |
| 5% July 1/70 | 5.41 | 5.41 | 5.50 |
| 4 1/4% Sept. 1/72 | 5.95 | 5.94 | 6.07 |
| 5 1/2% Apr. 1/76 | 5.95 | 5.99 | 6.01 |
| 5 1/2% Aug. 1/80 | 5.89 | 5.90 | 5.91 |
| 4 1/2% Sept. 1/83 | 5.89 | 5.92 | 5.97 |
| 5 1/4% May 1/90 | 5.80 | 5.83 | 5.89 |
| 5 3/4% Sept. 1/92 | 5.78 | 5.80 | 5.84 |
| Long-Term Average ⁽⁵⁾ | 5.85 | 5.87 | 5.89 |

(1) Reserves are calculated on a statutory basis which involves

| | June | July |
|--------------------|----------|----------|
| Till money: | 482.3 | 477.2 |
| Demand deposits:) | | 6,580.3 |
| Notice deposits:) | 20,488.2 | 13,904.6 |

For July the minimum cash reserve requirement is 8 1/2% of demand deposits and 7 1/2% of notice deposits. This is equal to \$1,602.2 million, or an average ratio of 7.82%.

(2) Average of business days.

(3) Effective April 7, 1967, Bank Rate was decreased to 4 1/2% from 5%.

(4) Based on Wednesday closing mid-market prices.

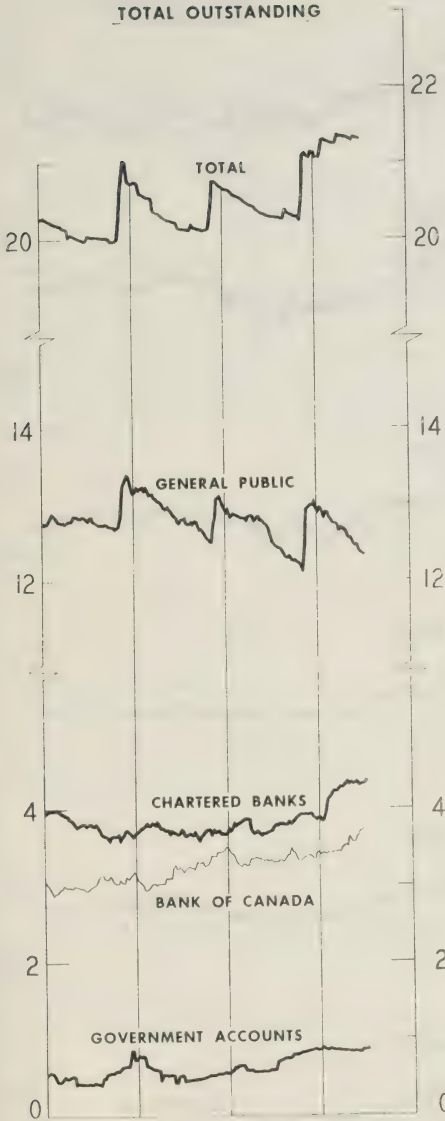
(5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

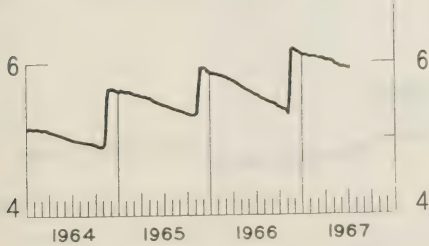
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

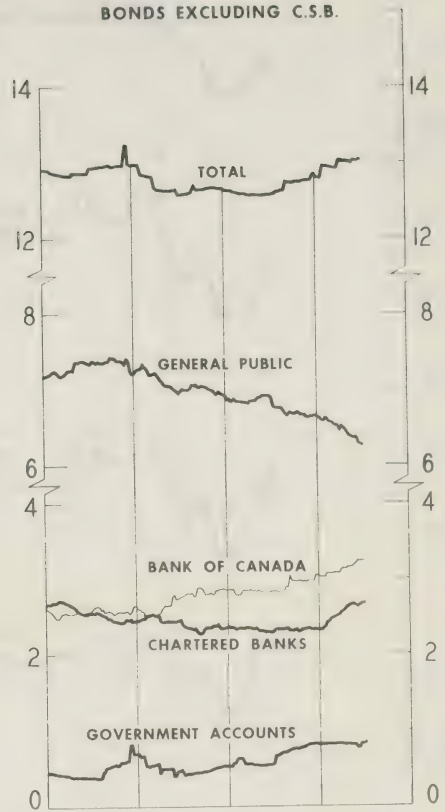
TOTAL OUTSTANDING



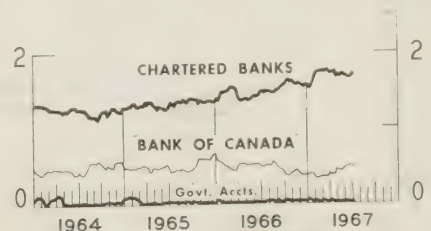
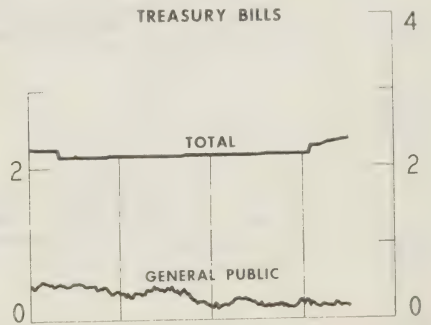
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



LAST DATE PLOTTED JULY 5
6/7/67

9
GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.
2. See footnote 5 page 7

LAST DATE PLOTTED JULY 5
6/7/67

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA

Assets

| | | Increase since July 12/67 (Millions of Dollars) | July 5/67 | July 13/66 |
|--|---------|---|-----------|------------|
| Government of Canada securities | | | | |
| Treasury bills | 432.4 | -24.9 | | -44.7 |
| Other - 3 years and under | 1,249.5 | - 0.1 | | 196.6 |
| - Over 3 years | 1,948.3 | - 1.7 | | 229.4 |
| Total | 3,630.2 | -26.7 | | 381.3 |
| (of which: - held under "Purchase and Resale Agreements") | (-) | (-) | | (-) |
| Bankers' acceptances | - | - | | - |
| (of which: - held under "Purchase and Resale Agreements") | (-) | (-) | | (-) |
| Advances to chartered and savings banks | - | - | | - |
| Foreign currency assets | 132.0 | 50.6 | | -66.9 |
| Investment in the Industrial Development Bank | 300.8 | - | | 38.5 |
| All other assets | 115.3 | -69.6 | | 13.0 |
| Total Assets | 4,178.3 | -45.6 | | 365.9 |

Liabilities

| | | | | |
|------------------------------|---------|-------|--|-------|
| Notes in circulation | 2,870.4 | 31.8 | | 278.1 |
| Canadian dollar deposits: | | | | |
| Government of Canada | 7.8 | - 8.3 | | - 3.6 |
| Chartered banks | 1,137.7 | 3.4 | | 80.0 |
| Other | 34.5 | - 9.1 | | 5.3 |
| Foreign currency liabilities | 34.1 | 12.8 | | - 1.8 |
| All other liabilities | 93.8 | -76.2 | | 7.8 |
| Total Liabilities | 4,178.3 | -45.6 | | 365.9 |

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

| | | | | |
|--|--------|------|--|-------|
| Treasury bills | 2,355 | 5 | | 200 |
| Canada Savings Bonds | 5,895 | - 7# | | 362 |
| All other direct and guaranteed securities | 13,045 | 3 | | 456 |
| Total | 21,295 | -# | | 1,018 |
| Held by: | | | | |
| Bank of Canada - Treasury bills | 436 | - 25 | | - 44 |
| Other securities | 3,251 | - 2 | | 430 |
| Chartered banks - Treasury bills | 1,709 | 5 | | 249 |
| Other securities | 2,669 | - 1# | | 347 |
| Govt. accounts - Treasury bills | 26 | 6 | | 7 |
| Other securities | 848 | 5 | | 166 |
| General public - Canada Savings Bonds | 5,895 | - 7 | | 362 |
| (residual) Treasury bills | 184 | 19 | | - 12 |
| Other securities | 6,276 | 1# | | - 488 |
| Total | 21,295 | -# | | 1,018 |
| GOVERNMENT OF CANADA BALANCES ⁽²⁾ | 786 | 193 | | 79 |

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

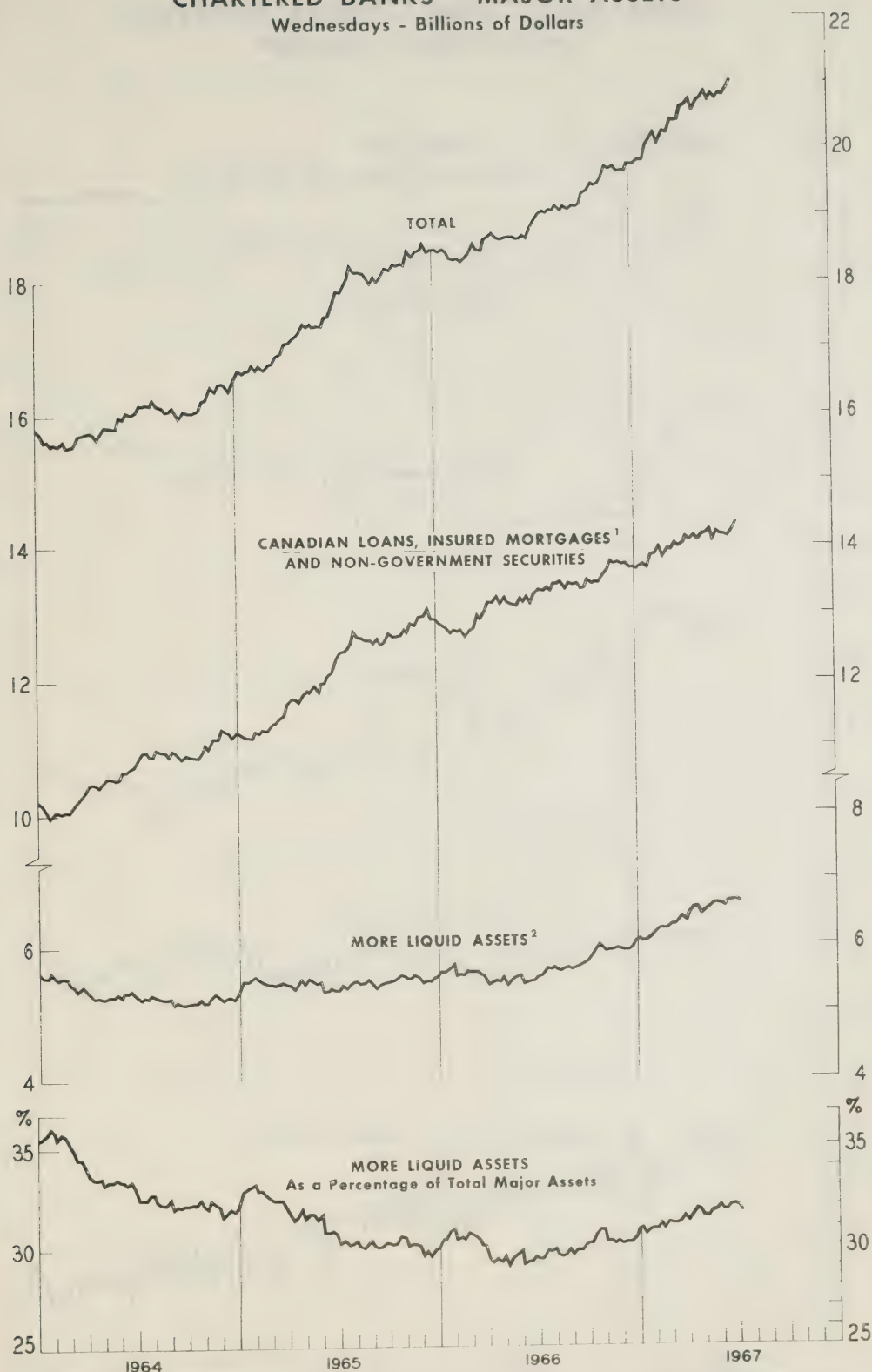
| | Prelim. July 12/67 | July 5/67 | Change to July 5/67 from June 28/67 July 6/66 | |
|--|-----------------------|-----------------------|--|-------|
| | | (Millions of Dollars) | | |
| CHARTERED BANKS | | | | |
| Major Canadian and Net Foreign Assets | | | | |
| Bank of Canada deposits | 1,138 | 1,134 | - 42 | 75 |
| Bank of Canada notes | 513* | 452 | - 40 | 15 |
| Day-to-day loans | 315 | 301 | 11 | 86 |
| Treasury bills | 1,709 | 1,704 | 39 | 223 |
| Other Government securities | 2,687 | 2,687 | 3 | 360 |
| Call loans to stockbrokers | (279 | 115 | 1 | 17 |
| Call loans to investment dealers | (| 188 | 16 | 90 |
| Sub-total | 6,641* | 6,582 | - 12 | 867 |
| Net foreign assets | | 76 | - 14 | 233 |
| Total More Liquid Assets | | 6,658 | - 26 | 1,100 |
| Loans to provinces | | 111 | 18 | 93 |
| Loans to municipalities | | 575 | - 4 | 36 |
| Loans to grain dealers | | 432 | 19 | 82 |
| Canada Savings Bond loans | | 79 | - 5 | 9 |
| Loans to instalment finance companies | | 315 | - 1 | - 85 |
| General loans | | 10,859 | 121 | 825 |
| Insured mortgages | | 759 | - 1 | - 38 |
| Provincial securities | | 326 | 7 | 36 |
| Municipal securities | | 351 | 2 | 30 |
| Corporate securities | | 570 | - 3 | 46 |
| Total Major Assets | | 21,036 | 126 | 2,133 |
| Canadian Dollar Deposit Liabilities | | | | |
| Personal savings deposits | | 11,130 | 131 | 1,011 |
| Non-personal term and notice deposits | | 3,030 | 3 | 491 |
| Demand deposits (less total float) | | 5,439 | 105 | 586 |
| Total held by general public | | 19,599 | 239 | 2,088 |
| Government of Canada deposits | 778 | 577 | -113 | 21 |
| Total Deposits (less float) | | 20,176 | 126 | 2,110 |
| Estimated float | | 982 | 393 | 185 |
| Total Canadian Deposits | | 21,158 | 520 | 2,294 |
| Bankers' Acceptances Outstanding | | 187 | 2 | 6 |
| Foreign Currency "Swapped" Deposits ⁽¹⁾ | 644 | 562 | 3 | -218 |

CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS

| | | | |
|--|--------|------|-------|
| Currency outside banks - coin | 306 | - | 28 |
| - notes | 2,387 | 105 | 252 |
| Chartered bank Can. \$ deposits held by general public | 19,599 | 239 | 2,088 |
| Total Can. \$ deposits and currency held by general public | 22,291 | 344 | 2,369 |
| Government of Canada deposits | 577 | -113 | 21 |
| Total Currency and Chartered Bank Can. \$ Deposits | 22,868 | 231 | 2,390 |

(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
Estimated.

3
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



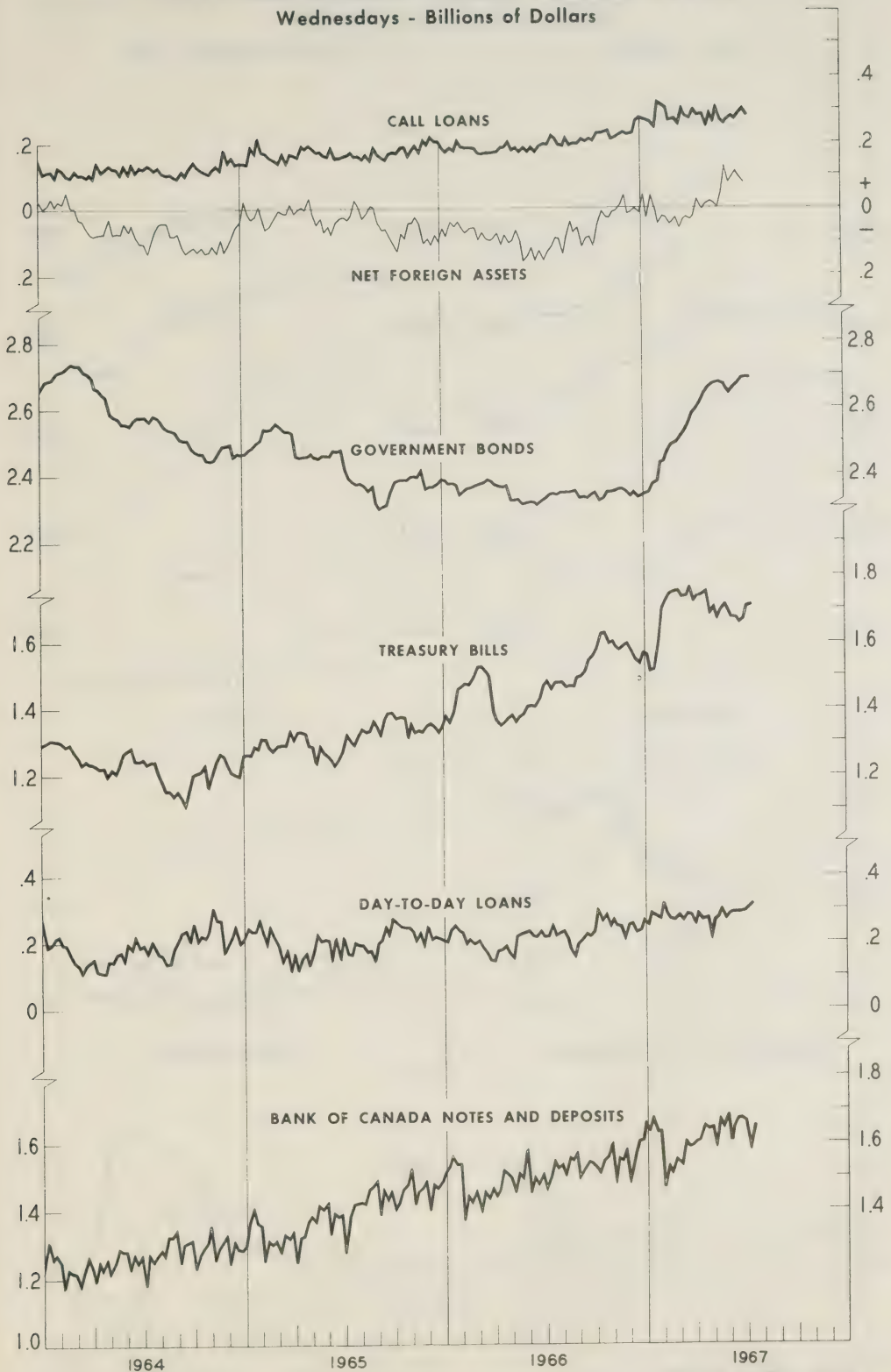
1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED JULY 5
 13/7/67

CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars

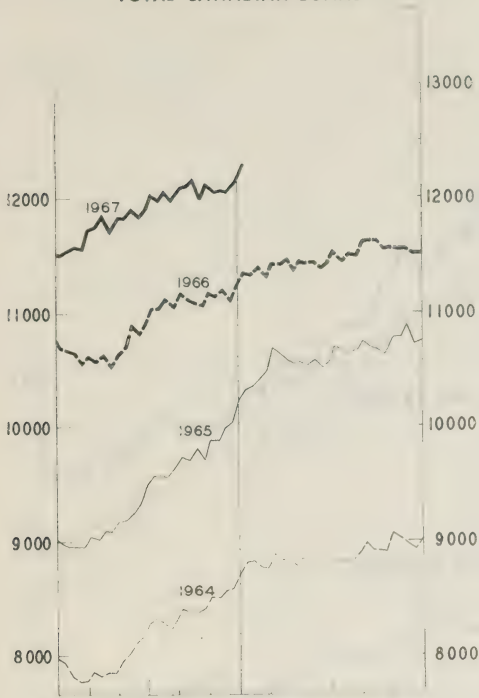


LAST DATE PLOTTED JULY 12
NET FOREIGN ASSETS JULY 5
13/7/67

CHARTERED BANK - LOANS

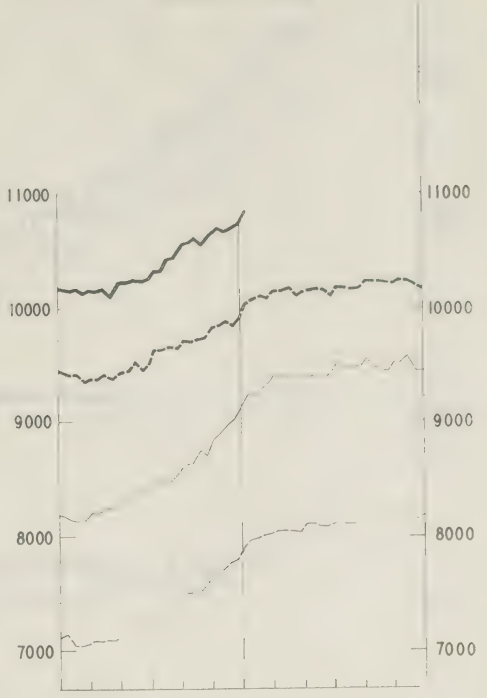
Wednesdays - Millions of Dollars

TOTAL CANADIAN LOANS ¹

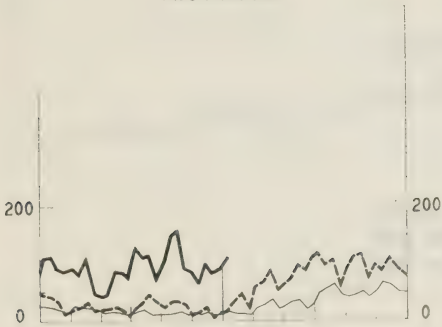


1. Excl. day-to-day, call and C.S.B. loans

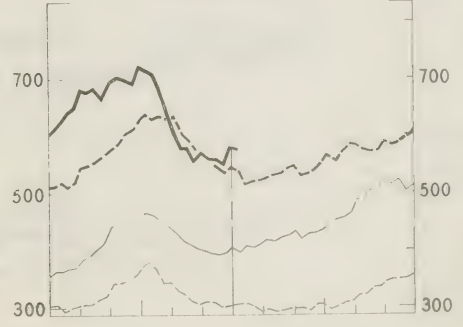
GENERAL LOANS



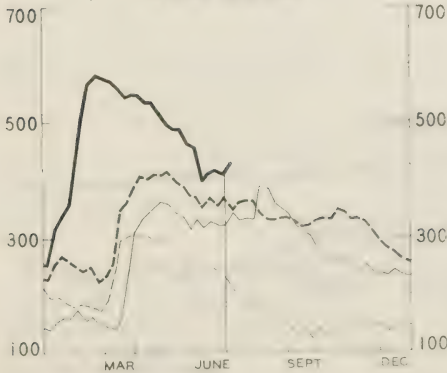
PROVINCIAL



MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES



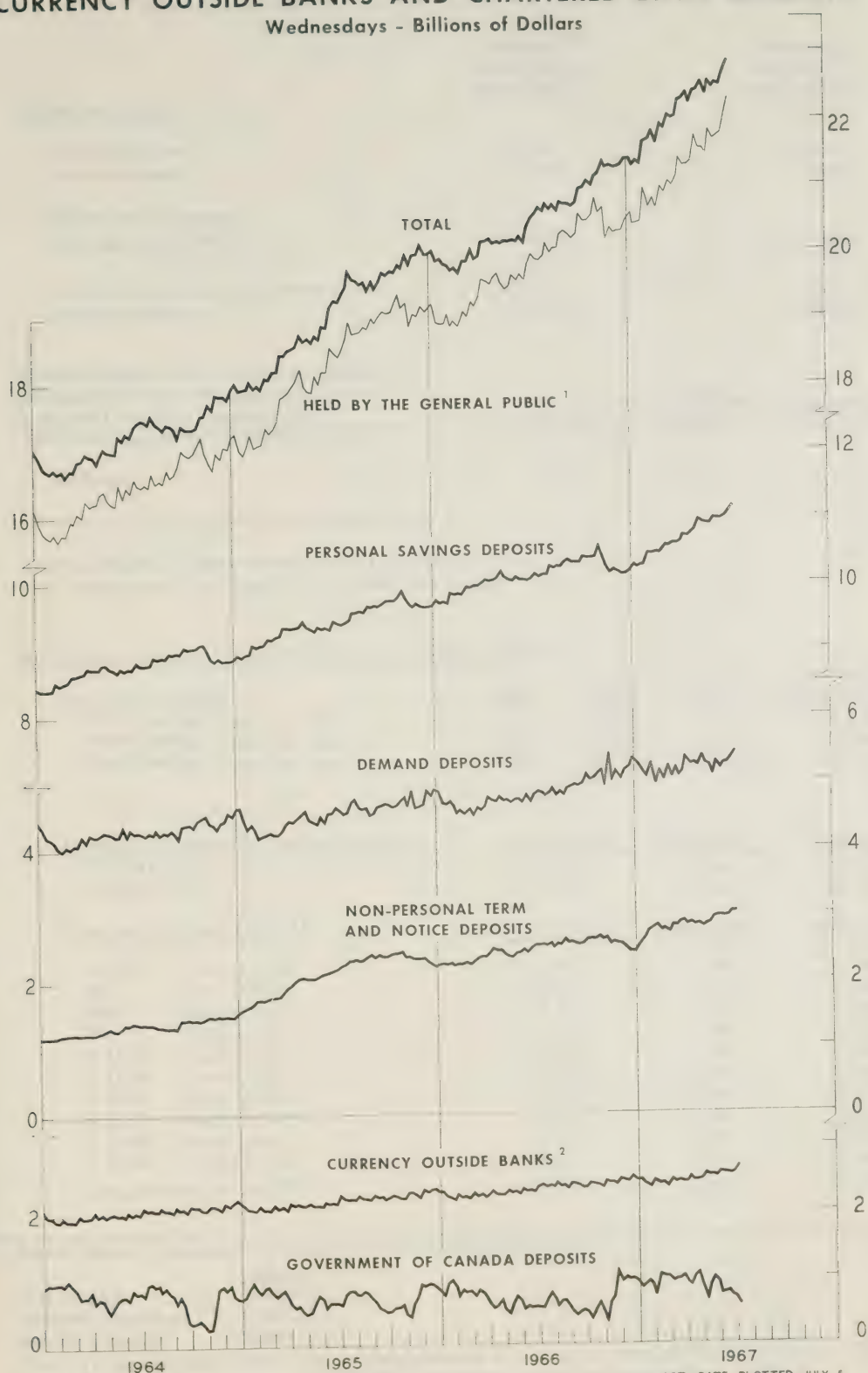
LAST DATE PLOTTED JULY 5

13 / 7 / 67

6

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONEY MARKET
(Millions of Dollars or Per Cent)

| | Average ⁽²⁾ Week Ending <u>July 12/67</u> | Cumulative Average ⁽²⁾ <u>July 1-12/67</u> |
|---|--|---|
| 1. Chartered Banks⁽¹⁾ | | |
| Cash reserves | 1,616 | 1,614 |
| Ratio to deposits | 7.89% | 7.88% |
| (Required minimum average cash ratio) ⁽¹⁾ | (7.82%) | (7.82%) |
| Cash and secondary reserves | 3,642 | 3,635 |
| Ratio to deposits | 17.78% | 17.74% |

| | <u>As at</u> | | |
|--|-------------------|------------------|-------------------|
| | <u>July 12/67</u> | <u>July 5/67</u> | <u>June 28/67</u> |
| 2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -) | | | |
| Net float | -6.0 | +1.3 | -0.1 |
| Securities held under resale agreements | - | - | - |
| Net amount of other uncompleted securities transactions with dealers and banks in Canada | - | - | - |

3. Money Market Rates ⁽³⁾ and Government Security Yields

| <u>Day-to-Day Loans</u> | <u>High</u> | <u>Low</u> | <u>Close</u> | <u>Average of Closing Rates</u> |
|---------------------------|-------------|------------|--------------|-------------------------------------|
| Week ending July 12, 1967 | 4 | 3 1/4 | 3 1/2 | 3.60 |
| Week ending July 5, 1967 | 3 7/8 | 2 3/4 | 3 1/2 | 3.38 |
| Week ending June 28, 1967 | 4 1/4 | 4 | 4 1/8 | 4.13 |

| <u>Average Treasury Bill Rate at Tender</u> | <u>July 13/67</u> | <u>July 6/67</u> | <u>June 29/67</u> |
|---|-------------------|------------------|-------------------|
| 91 day bills | 4.24 | 4.24 | 4.28 |
| 182 day bills | 4.53 | 4.51 | 4.52 |

| <u>Government Bond Yields ⁽⁴⁾</u> | <u>July 12/67</u> | <u>July 5/67</u> | <u>June 28/67</u> |
|--|-------------------|------------------|-------------------|
| 4 1/4% Jan. 15/68 | 4.80 | 4.80 | 4.80 |
| 5% Oct. 1/68 | 5.25 | 5.27 | 5.26 |
| 5% July 1/69 | 5.34 | 5.36 | 5.39 |
| 5% July 1/70 | 5.40 | 5.41 | 5.41 |
| 4 1/4% Sept. 1/72 | 5.92 | 5.95 | 5.94 |
| 5 1/2% Apr. 1/76 | 5.96 | 5.95 | 5.99 |
| 5 1/2% Aug. 1/80 | 5.87 | 5.89 | 5.90 |
| 4 1/2% Sept. 1/83 | 5.89 | 5.89 | 5.92 |
| 5 1/4% May 1/90 | 5.75 | 5.80 | 5.83 |
| 5 3/4% Sept. 1/92 | 5.76 | 5.78 | 5.80 |
| Long-Term Average ⁽⁵⁾ | 5.84 | 5.85 | 5.87 |

(1) Reserves are calculated on a statutory basis which involves

| | <u>July</u> |
|------------------|-------------|
| Till money: | 477.2 |
| Demand deposits: | 6,580.3 |
| Notice deposits: | 13,904.6 |

For July the minimum cash reserve requirement is 8 1/2% of demand deposits and 7 1/2% of notice deposits. This is equal to \$1,602.2 million, or an average ratio of 7.82%.

(2) Average of business days.

(3) Effective April 7, 1967, Bank Rate was decreased to 4 1/2% from 5%.

(4) Based on Wednesday closing mid-market prices.

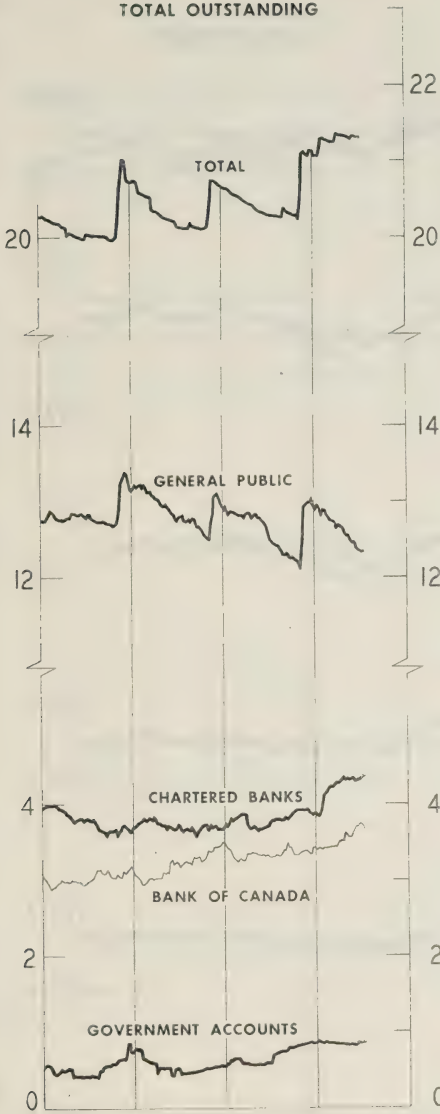
(5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

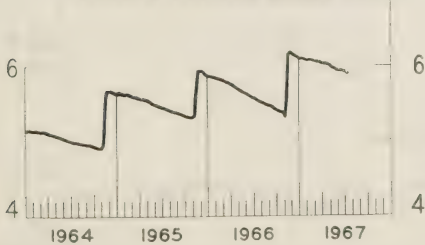
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

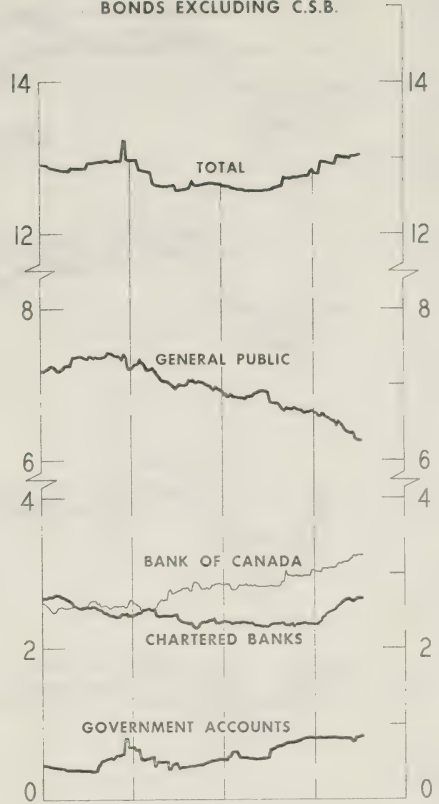
TOTAL OUTSTANDING



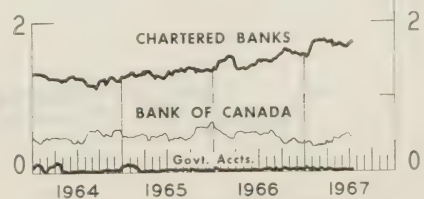
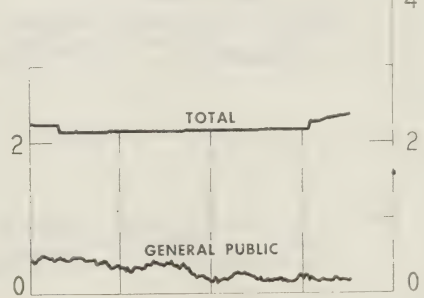
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



LAST DATE PLOTTED JULY 12
13/7/67

9
GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.
2. See footnote 5 page 7.

WEEKLY FINANCIAL STATISTICS (1)

THE LIBRARY
UNIVERSITY OF TORONTO
Increase since
July 12/67 July 20/67

BANK OF CANADA

Assets

Government of Canada securities

Treasury bills

Other - 3 years and under

- Over 3 years

Total

(of which: - held under "Purchase and Resale
Agreements")

Bankers' acceptances

(of which: - held under "Purchase and Resale
Agreements")

Advances to chartered and savings banks

Foreign currency assets

Investment in the Industrial Development Bank

All other assets

Total Assets

As at
July 19/67

(Millions of Dollars)

424.2

1,249.6

1,948.4

3,622.2

(-)

-

(-)

-

138.7

301.7

138.0

4,200.5

- 8.2

0.1

0.1

- 8.0

(-)

-

(-)

-

6.7

0.8

22.7

22.2

-68.7

195.6

229.4

356.3

(-)

(-)

(-)

-62.4

37.7

26.7

358.3

Liabilities

Notes in circulation

Canadian dollar deposits:

Government of Canada

Chartered banks

Other

Foreign currency liabilities

All other liabilities

Total Liabilities

2,861.6

9.1

1,138.9

32.6

29.9

128.4

4,200.5

- 8.8

1.2

1.2

- 1.9

- 4.2

34.6

22.2

274.2

-16.4

83.0

1.2

- 8.7

24.9

358.3

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills

Canada Savings Bonds

All other direct and guaranteed securities

Total

2,360

5,879

13,045

21,284

5

-16

-

-11

200

356

451

1,006

Held by:

Bank of Canada - Treasury bills

Chartered banks - Treasury bills

Other securities

Govt. accounts - Treasury bills

Other securities

General public - Canada Savings Bonds

(residual) Treasury bills

Other securities

Total

428

3,251

1,717

2,681

21

848

5,879

194

6,264

21,284

- 8

-

8

- 5

-

-16

10

-12

-11

- 68

429

241

359

5

161

356

33

-498

1,006

GOVERNMENT OF CANADA BALANCES (2)

916

131

104

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

| | Prelim. July 19/67 | July 12/67 | Change to July 12/67 from | |
|---|-----------------------|-----------------------|---------------------------|------------|
| | | (Millions of Dollars) | July 5/67 | July 13/66 |
| CHARTERED BANKS | | | | |
| Major Canadian and Net Foreign Assets | | | | |
| Bank of Canada deposits | 1,139 | 1,138 | 3 | 80 |
| Bank of Canada notes | 505* | 532 | 79# | 45 |
| Day-to-day loans | 322 | 315 | 14 | 63 |
| Treasury bills | 1,717 | 1,709 | 5 | 249 |
| Other Government securities | 2,699 | 2,687 | - 1 | 348 |
| Call loans to stockbrokers | (291 | 109 | - 6 | 5 |
| Call loans to investment dealers | (| 165 | - 23 | 75 |
| Sub-total | 6,673* | 6,655 | 72# | 867 |
| Net foreign assets | | 80 | 4 | 207 |
| Total More Liquid Assets | | 6,736 | 76# | 1,074 |
| Loans to provinces | | 124 | 13 | 87 |
| Loans to municipalities | | 560 | - 15 | 46 |
| Loans to grain dealers | | 428 | - 4 | 68 |
| Canada Savings Bond loans | | 74 | - 5 | 8 |
| Loans to instalment finance companies | | 291 | - 24 | - 60 |
| General loans | | 10,901 | 43 | 826 |
| Insured mortgages | | 758 | - 1 | - 38 |
| Provincial securities | | 329 | 2 | 58 |
| Municipal securities | | 358 | 6 | 30 |
| Corporate securities | | 568 | - 2 | 27 |
| Total Major Assets | | 21,127 | 90# | 2,127 |
| Canadian Dollar Deposit Liabilities | | | | |
| Personal savings deposits | | 11,090 | - 40 | 1,004 |
| Non-personal term and notice deposits | | 3,153 | 123 | 605 |
| Demand deposits (less total float) | | 5,246 | -194# | 412 |
| Total held by general public | | 19,489 | -111# | 2,021 |
| Government of Canada deposits | 907 | 778 | 201 | 83 |
| Total Deposits (less float) | | 20,267 | 90# | 2,104 |
| Estimated float | | 599 | -382# | 5 |
| Total Canadian Deposits | | 20,866 | -292 | 2,109 |
| Bankers' Acceptances Outstanding | | 189 | 2 | 2 |
| Foreign Currency "Swapped" Deposits ⁽¹⁾ | 623 | 642 | 80 | -183 |
| CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS | | | | |
| Currency outside banks - coin | | 306 | - | 28 |
| - notes | | 2,338 | - 47# | 233 |
| Chartered bank Can. \$ deposits held by general public | | 19,489 | -111# | 2,021 |
| Total Can. \$ deposits and currency held by general public | | 22,133 | -158 | 2,281 |
| Government of Canada deposits | | 778 | 201 | 83 |
| Total Currency and Chartered Bank Can. \$ Deposits | | 22,911 | 43 | 2,364 |

(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

3
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills
 Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED JULY 12
 20/7/67

CHARTERED BANKS - MORE LIQUID ASSETS

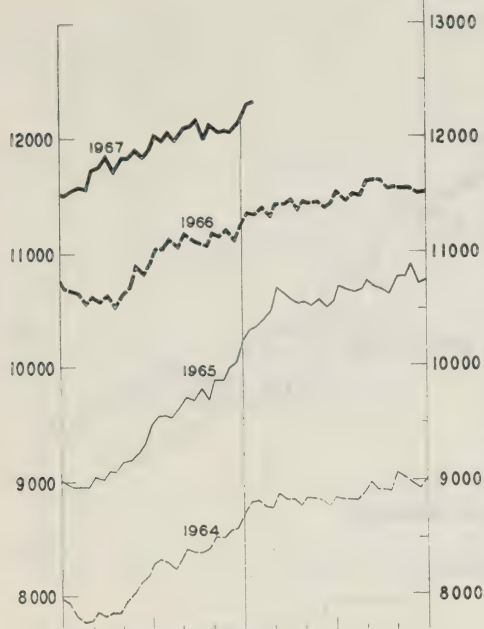
Wednesdays - Billions of Dollars



LAST DATE PLOTTED JULY 19
NET FOREIGN ASSETS JULY 12

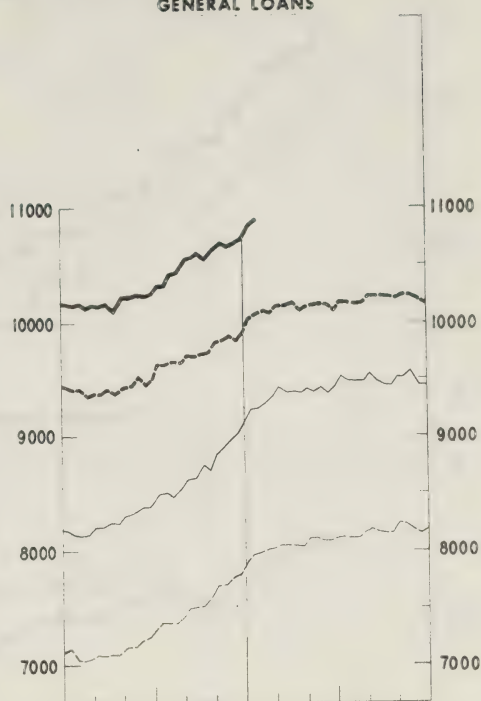
5
CHARTERED BANK - LOANS
 Wednesdays - Millions of Dollars

TOTAL CANADIAN LOANS ¹

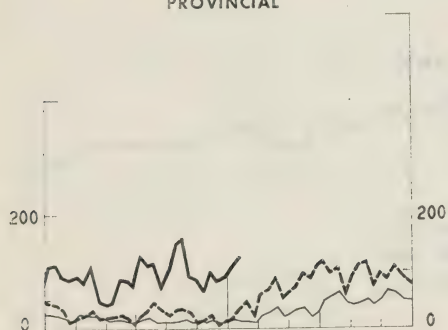


¹ Excl. day-to-day, call and C.S.B. loans

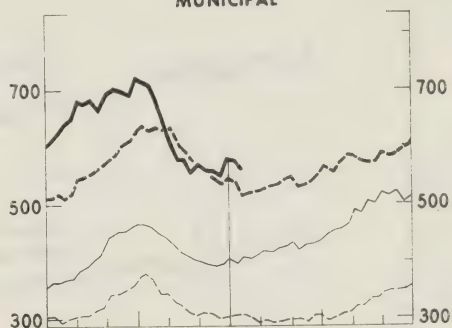
GENERAL LOANS



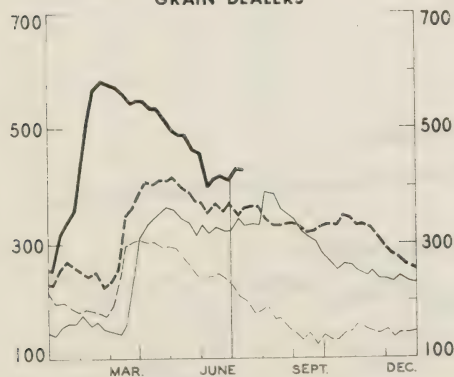
PROVINCIAL



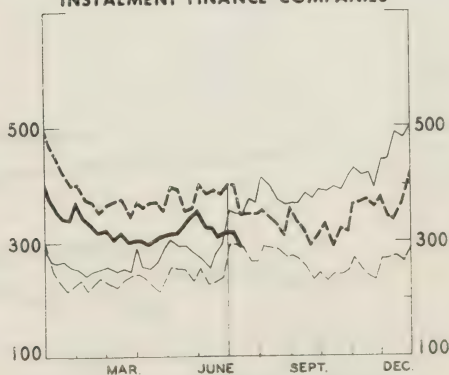
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES

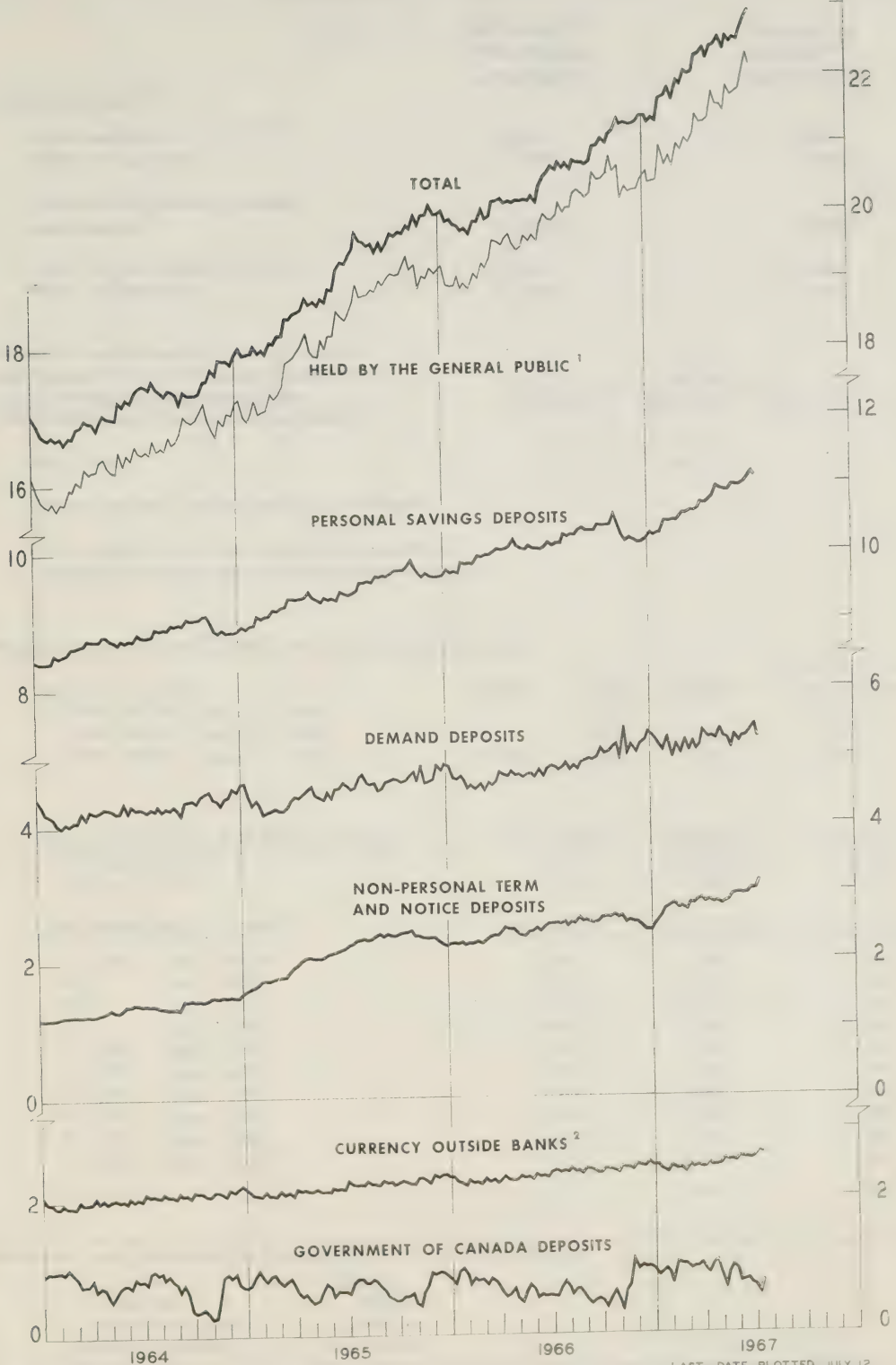


LAST DATE PLOTTED JULY 12

20/7/67

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.

2. Notes and coin.

MONEY MARKET
(Millions of Dollars or Per Cent)

| | Average ⁽²⁾ Week Ending July 19/67 | Cumulative Average ⁽²⁾ July 1-19/67 |
|--|---|--|
| 1. <u>Chartered Banks⁽¹⁾</u> | | |
| Cash reserves | 1,617 | 1,615 |
| Ratio to deposits | 7.89% | 7.88% |
| (Required minimum average cash ratio) ⁽¹⁾ | (7.82%) | (7.82%) |
| Cash and secondary reserves | 3,656 | 3,644 |
| Ratio to deposits | 17.85% | 17.79% |

| | | | |
|--|-------------------|-------------------|------------------|
| 2. <u>Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date</u> (increasing cash +; decreasing cash -) | <u>As at</u> | | |
| | <u>July 19/67</u> | <u>July 12/67</u> | <u>July 5/67</u> |
| Net float | -0.2 | -6.0 | +1.3 |
| Securities held under resale agreements | - | - | - |
| Net amount of other uncompleted securities transactions with dealers and banks in Canada | - | - | - |

3. Money Market Rates⁽³⁾ and Government Security Yields

| Day-to-Day Loans | High | Low | Close | Average of Closing Rates |
|---------------------------|-------|-------|-------|-----------------------------|
| Week ending July 19, 1967 | 4 | 3 1/2 | 4 | 3.73 |
| Week ending July 12, 1967 | 4 | 3 1/4 | 3 1/2 | 3.60 |
| Week ending July 5, 1967 | 3 7/8 | 2 3/4 | 3 1/2 | 3.38 |

| Average Treasury Bill Rate at Tender | July 20/67 | July 13/67 | July 6/67 |
|--------------------------------------|------------|------------|-----------|
| 91 day bills | 4.28 | 4.24 | 4.24 |
| 182 day bills | 4.55 | 4.53 | 4.51 |

| Government Bond Yields ⁽⁴⁾ | July 19/67 | July 12/67 | July 5/67 |
|---------------------------------------|------------|------------|-----------|
| 4 1/4% Jan. 15/68 | 4.66 | 4.80 | 4.80 |
| 5% Oct. 1/68 | 5.19 | 5.25 | 5.27 |
| 5% July 1/69 | 5.26 | 5.34 | 5.36 |
| 5% July 1/70 | 5.39 | 5.40 | 5.41 |
| 4 1/4% Sept. 1/72 | 5.98 | 5.92 | 5.95 |
| 5 1/2% Apr. 1/76 | 5.96 | 5.96 | 5.95 |
| 5 1/2% Aug. 1/80 | 5.89 | 5.87 | 5.89 |
| 4 1/2% Sept. 1/83 | 5.90 | 5.89 | 5.89 |
| 5 1/4% May 1/90 | 5.76 | 5.75 | 5.80 |
| 5 3/4% Sept. 1/92 | 5.78 | 5.76 | 5.78 |
| Long-Term Average ⁽⁵⁾ | 5.84 | 5.84 | 5.85 |

(1) Reserves are calculated on a statutory basis which involves:

| | |
|------------------|-------------|
| | <u>July</u> |
| Till money: | 477.2 |
| Demand deposits: | 6,580.3 |
| Notice deposits: | 13,904.6 |

For July the minimum cash reserve requirement is 8 1/2% of demand deposits and 7 1/2% of notice deposits. This is equal to \$1,602.2 million, or an average ratio of 7.82%.

(2) Average of business days.

(3) Effective April 7, 1967, Bank Rate was decreased to 4 1/2% from 5%.

(4) Based on Wednesday closing mid-market prices.

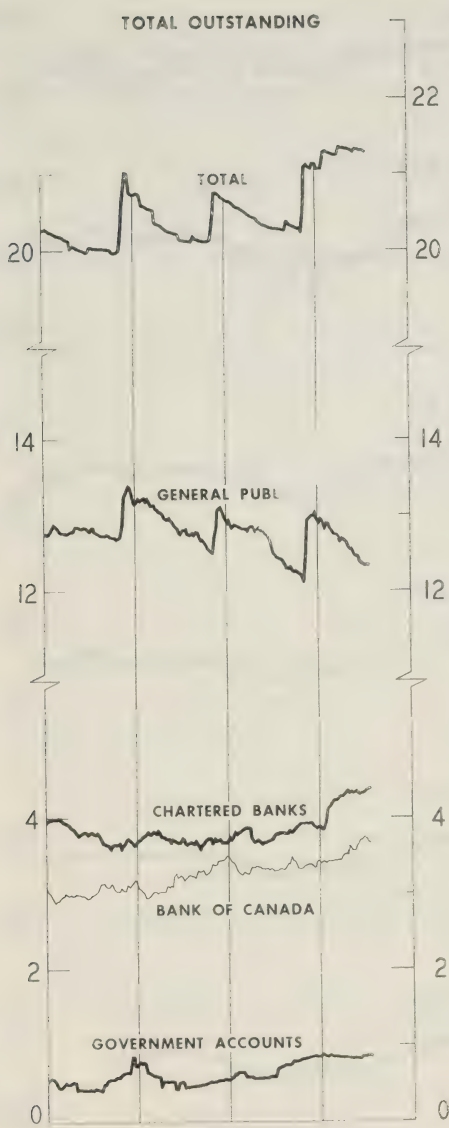
(5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

8

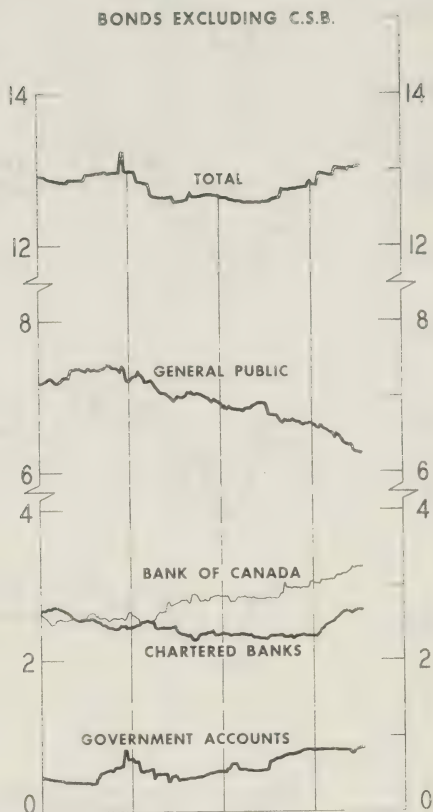
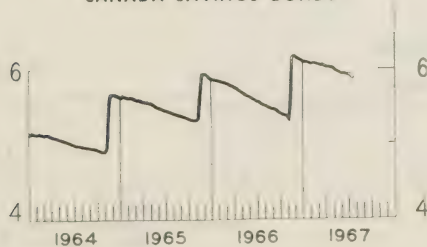
GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

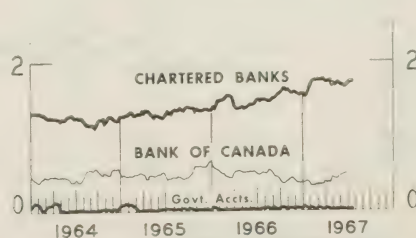
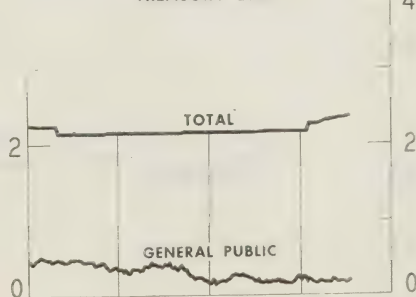
Wednesdays - Billions of Dollars



CANADA SAVINGS BONDS



TREASURY BILLS



LAST DATE PLOTTED JULY 15
20/7/67

9
GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent



1. Weekly tender rate on Thursday date

2. See footnote 5 page 7

WEEKLY FINANCIAL STATISTICS⁽¹⁾

| BANK OF CANADA | As at | Increase since | |
|---|-----------------------|----------------|------------|
| | July 26/67 | July 19/67 | July 27/66 |
| | (Millions of Dollars) | | |
| Assets | | | |
| Government of Canada securities | | | |
| Treasury bills | 449.2 | 25.0 | -44.3 |
| Other - 3 years and under | 1,264.5 | 14.9 | 210.4 |
| - Over 3 years | 1,947.7 | - 0.7 | 228.7 |
| Total | 3,661.5 | 39.2 | 394.8 |
| (of which: - held under "Purchase and Resale Agreements") | (20.7) | (20.7) | (20.7) |
| Bankers' acceptances | 15.1 | 15.1 | 15.1 |
| (of which: - held under "Purchase and Resale Agreements") | (15.1) | (15.1) | (15.1) |
| Advances to chartered and savings banks | - | - | - |
| Foreign currency assets | 134.6 | - 4.1 | -56.4 |
| Investment in the Industrial Development Bank | 301.9 | 0.2 | 37.8 |
| All other assets | 98.2 | -39.8 | 8.3 |
| Total Assets | 4,211.3 | 10.8 | 399.7 |
| Liabilities | | | |
| Notes in circulation | 2,859.1 | - 2.5 | 265.0 |
| Canadian dollar deposits: | | | |
| Government of Canada | 24.8 | 15.7 | - 0.8 |
| Chartered banks | 1,140.4 | 1.5 | 89.5 |
| Other | 35.2 | 2.5 | 4.8 |
| Foreign currency liabilities | 26.0 | - 3.9 | - 2.4 |
| All other liabilities | 125.8 | - 2.6 | 43.6 |
| Total Liabilities | 4,211.3 | 10.8 | 399.7 |

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

| | | | |
|--|--------|------|-------|
| Treasury bills | 2,365 | 5 | 205 |
| Canada Savings Bonds | 5,869 | -10 | 358 |
| All other direct and guaranteed securities | 13,052 | 8 | 449 |
| Total | 21,286 | 3 | 1,011 |
| Held by: | | | |
| Bank of Canada - Treasury bills | 453 | 25 | - 44 |
| Other securities | 3,265 | 14 | 443 |
| Chartered banks - Treasury bills | 1,722 | 5 | 245 |
| Other securities | 2,682 | 1 | 361 |
| Govt. accounts - Treasury bills | 19 | - 2 | - 6 |
| Other securities | 857 | 9 | 159 |
| General public - Canada Savings Bonds | 5,869 | -10 | 358 |
| (residual) Treasury bills | 171 | -23 | 10 |
| Other securities | 6,249 | -16# | -514 |
| Total | 21,286 | 3 | 1,011 |
| GOVERNMENT OF CANADA BALANCES ⁽²⁾ | 773 | -143 | 77 |

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

| | Prelim. July 26/67 | July 19/67 (Millions of Dollars) | Change to July 19/67 from | |
|--|-----------------------|-------------------------------------|---------------------------|------------|
| | | | July 12/67 | July 20/66 |
| CHARTERED BANKS | | | | |
| Major Canadian and Net Foreign Assets | | | | |
| Bank of Canada deposits | 1,140 | 1,139 | 1 | 83 |
| Bank of Canada notes | 535* | 521 | -11 | 56 |
| Day-to-day loans | 264 | 322 | 7 | 102 |
| Treasury bills | 1,722 | 1,717 | 8 | 241 |
| Other Government securities | 2,700 | 2,699 | 12 | 359 |
| Call loans to stockbrokers | (297 | 111 | 2 | 3 |
| Call loans to investment dealers | (| 183 | 18 | 72 |
| Sub-total | 6,658* | 6,692 | 37 | 916 |
| Net foreign assets | | 95 | 15 | 212 |
| Total More Liquid Assets | | 6,787 | 51 | 1,128 |
| Loans to provinces | | 156 | 32 | 109 |
| Loans to municipalities | | 558 | - 3 | 38 |
| Loans to grain dealers | | 426 | - 2 | 63 |
| Canada Savings Bond loans | | 69 | - 5 | 8 |
| Loans to instalment finance companies | | 297 | 6 | -54 |
| General loans | | 10,995 | 93 | 881 |
| Insured mortgages | | 758 | - | -37 |
| Provincial securities | | 340 | 11 | 63 |
| Municipal securities | | 356 | - 1 | 30 |
| Corporate securities | | 568 | - | 25 |
| Total Major Assets | | 21,309 | 182 | 2,253 |
| Canadian Dollar Deposit Liabilities | | | | |
| Personal savings deposits | | 11,132 | 41 | 1,020 |
| Non-personal term and notice deposits | | 3,155 | 2 | 628 |
| Demand deposits (less total float) | | 5,255 | 10 | 460 |
| Total held by general public | | 19,542 | 53 | 2,109 |
| Government of Canada deposits | 748 | 907 | 129 | 121 |
| Total Deposits (less float) | | 20,449 | 182 | 2,229 |
| Estimated float | | 582 | -18 | -51 |
| Total Canadian Deposits | | 21,031 | 165 | 2,179 |
| Bankers' Acceptances Outstanding | | 184 | -4 | 6 |
| Foreign Currency "Swapped" Deposits ⁽¹⁾ | 654 | 611 | -30 | -200 |

CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS

| | | | |
|--|--------|-----|-------|
| Currency outside banks - coin | 306 | - | 28 |
| - notes | 2,340 | 2 | 218 |
| Chartered bank Can. \$ deposits held by general public | 19,542 | 53 | 2,109 |
| Total Can. \$ deposits and currency held | | | |
| by general public | 22,188 | 55 | 2,355 |
| Government of Canada deposits | 907 | 129 | 121 |
| Total Currency and Chartered Bank Can. \$ Deposits | 23,095 | 184 | 2,475 |

(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

3 **CHARTERED BANKS - MAJOR ASSETS** Wednesdays - Billions of Dollars

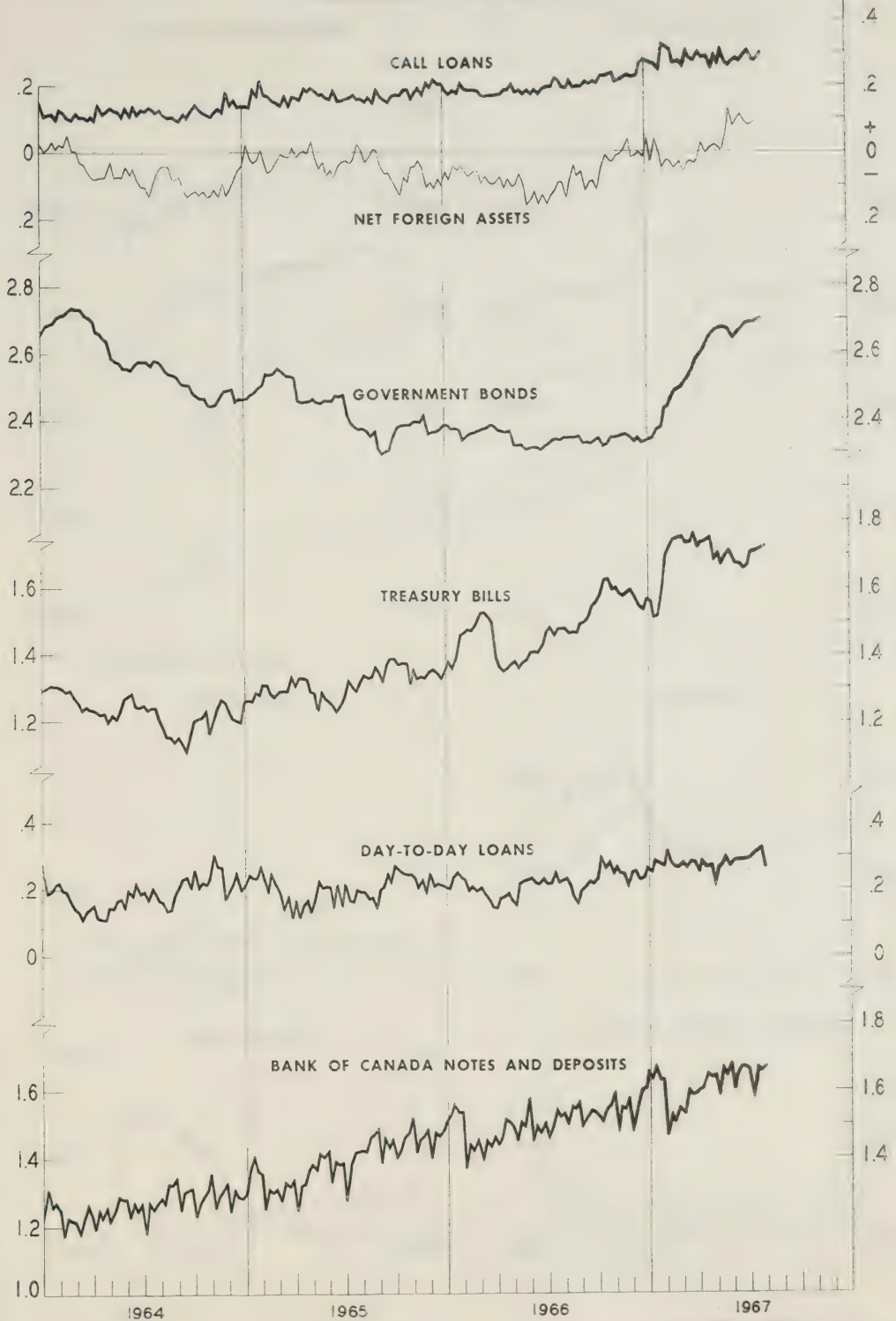


1. Excludes day-to-day and call loans.
 2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills
 Government bonds, net foreign assets and call loans

LAST DATE PLOTTED JULY 19
 27/7/67

CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars



LAST DATE PLOTTED JULY 26
NET FOREIGN ASSETS JULY 19
27/7/67

CHARTERED BANK - LOANS

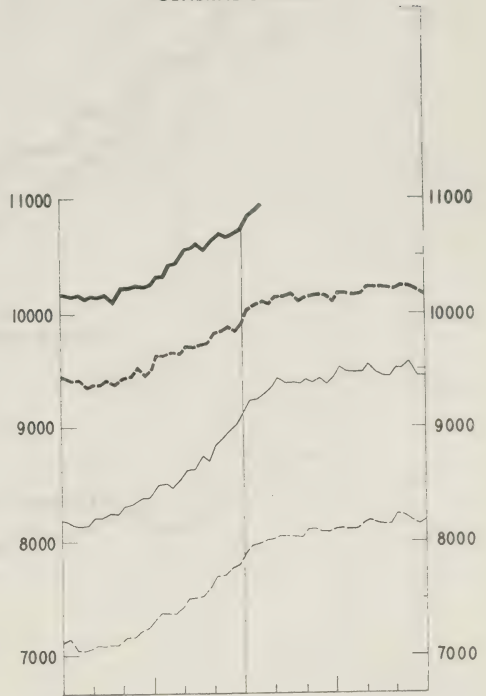
Wednesdays - Millions of Dollars

TOTAL CANADIAN LOANS ¹



1. Excl. day-to-day, call and C.S.B. loans

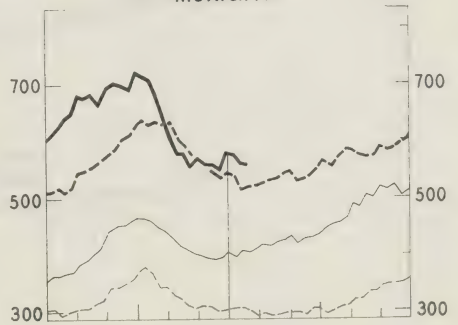
GENERAL LOANS



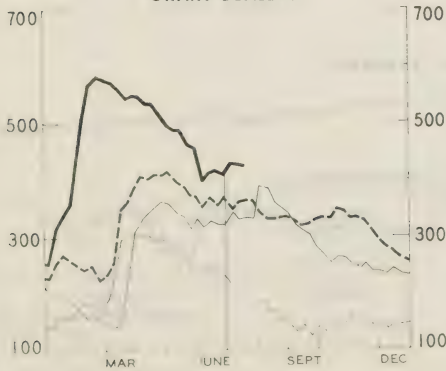
PROVINCIAL



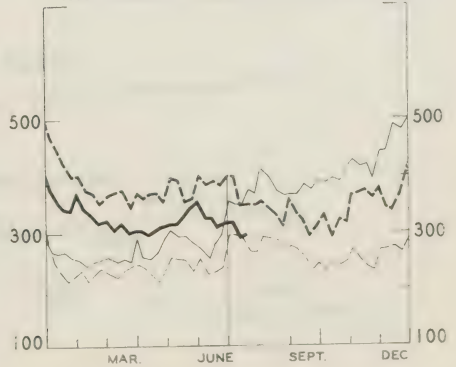
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES

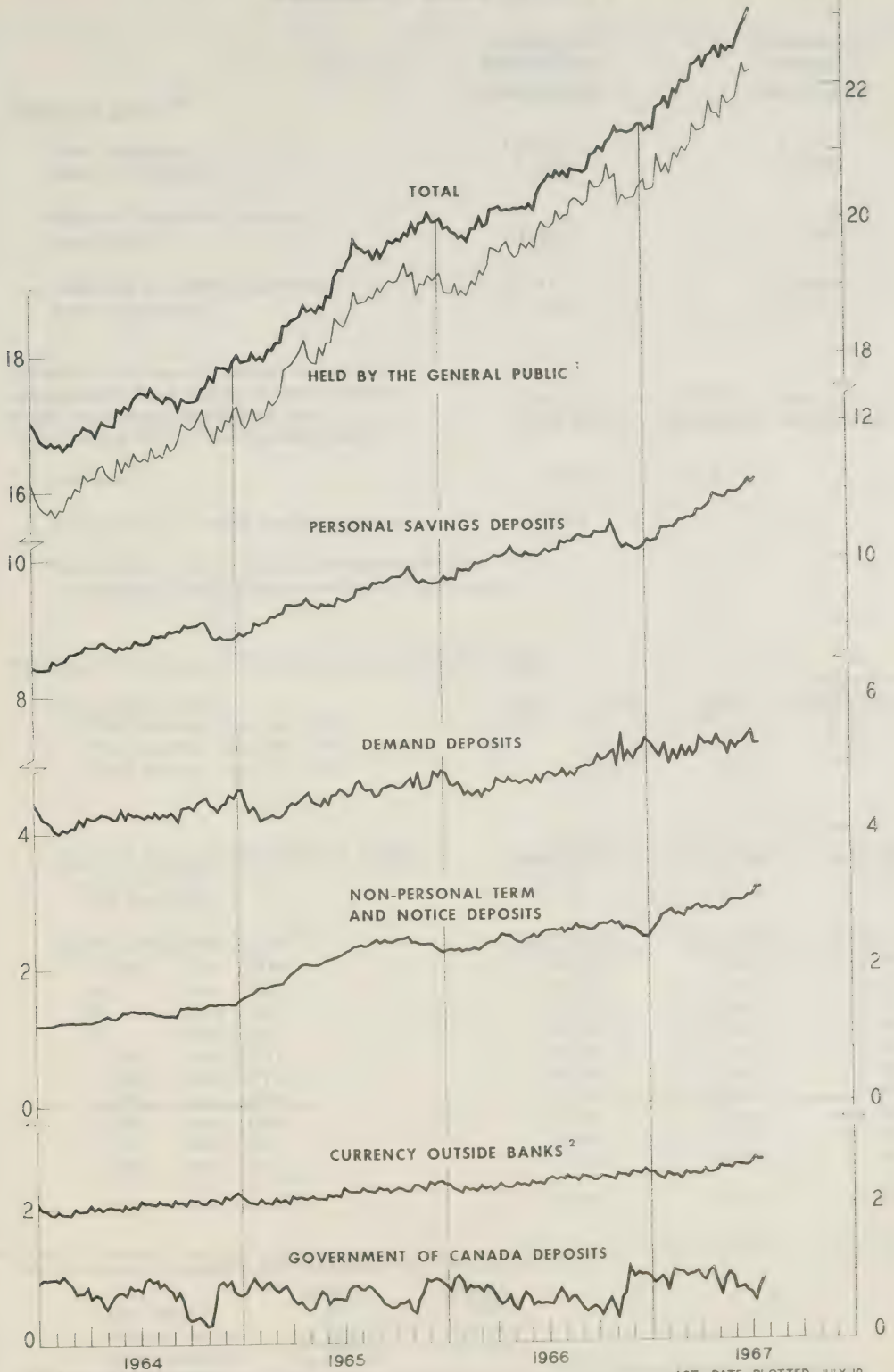


LAST DATE PLOTTED JULY 15

27/7/67

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONEY MARKET
(Millions of Dollars or Per Cent)

| | Average ⁽²⁾ Week Ending <u>July 26/67</u> | Cumulative Average ⁽²⁾ <u>July 1-26/67</u> |
|--|--|---|
| 1. <u>Chartered Banks⁽¹⁾</u> | | |
| Cash reserves | 1,620 | 1,617 |
| Ratio to deposits | 7.91% | 7.89% |
| (Required minimum average cash ratio) ⁽¹⁾ | (7.82%) | (7.82%) |
| Cash and secondary reserves | 3,634 | 3,641 |
| Ratio to deposits | 17.74% | 17.77% |
| 2. <u>Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date</u> (increasing cash +; decreasing cash -) | | |
| | <u>As at</u> | |
| | <u>July 26/67</u> | <u>July 19/67</u> <u>July 12/67</u> |
| Net float | +36.4 | -0.2 -6.0 |
| Securities held under resale agreements | -35.8 | - - |
| Net amount of other uncompleted securities transactions with dealers and banks in Canada | - | - - |
| 3. <u>Money Market Rates⁽³⁾ and Government Security Yields</u> | | |
| <u>Day-to-Day Loans</u> | <u>High</u> | <u>Low</u> <u>Close</u> <u>Average of Closing Rates</u> |
| Week ending July 26, 1967 | 4 1/4 | 4 4 4.00 |
| Week ending July 19, 1967 | 4 | 3 1/2 4 3.73 |
| Week ending July 12, 1967 | 4 | 3 1/4 3 1/2 3.60 |
| <u>Average Treasury Bill Rate at Tender</u> | <u>July 27/67</u> | <u>July 20/67</u> <u>July 13/67</u> |
| 91 day bills | 4.32 | 4.28 4.24 |
| 182 day bills | 4.60 | 4.55 4.53 |
| <u>Government Bond Yields⁽⁴⁾</u> | <u>July 26/67</u> | <u>July 19/67</u> <u>July 12/67</u> |
| 4 1/4% Jan. 15/68 | 4.68 | 4.66 4.80 |
| 5% Oct. 1/68 | 5.31 | 5.19 5.25 |
| 5% July 1/69 | 5.37 | 5.26 5.34 |
| 5% July 1/70 | 5.50 | 5.39 5.40 |
| 4 1/4% Sept. 1/72 | 6.06 | 5.98 5.92 |
| 5 1/2% Apr. 1/76 | 6.01 | 5.96 5.96 |
| 5 1/2% Aug. 1/80 | 5.93 | 5.89 5.87 |
| 4 1/2% Sept. 1/83 | 5.96 | 5.90 5.89 |
| 5 1/4% May 1/90 | 5.81 | 5.76 5.75 |
| 5 3/4% Sept. 1/92 | 5.80 | 5.78 5.76 |
| Long-Term Average ⁽⁵⁾ | 5.88 | 5.84 5.84 |

(1) Reserves are calculated on a statutory basis which involves

| | July | August |
|------------------|----------|----------|
| Till money: | 477.2 | 499.7 |
| Demand deposits: | 6,580.3 | 6,744.2 |
| Notice deposits: | 13,904.6 | 14,179.3 |

For August the minimum cash reserve requirement is 9% of demand deposits and 7% of notice deposits. This is equal to \$1,599.5 million, or an average ratio of 7.64%

(2) Average of business days.

(3) Effective April 7, 1967, Bank Rate was decreased to 4 1/2% from 5%.

(4) Based on Wednesday closing mid-market prices.

(5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

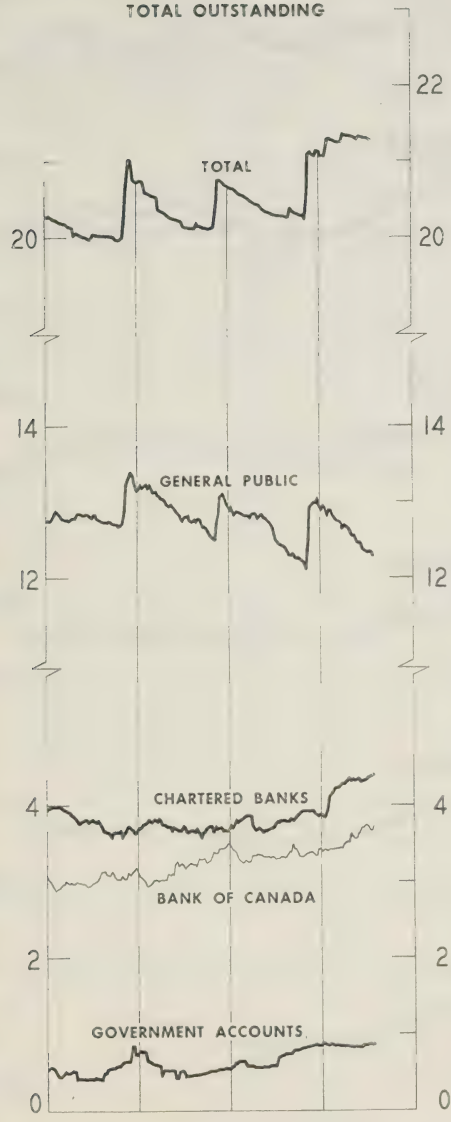
8

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

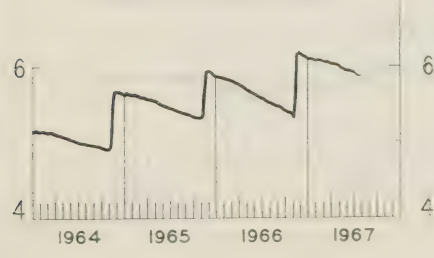
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

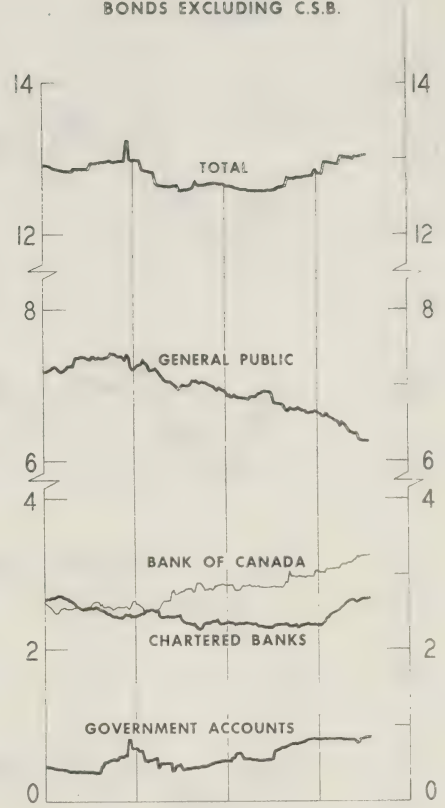
TOTAL OUTSTANDING



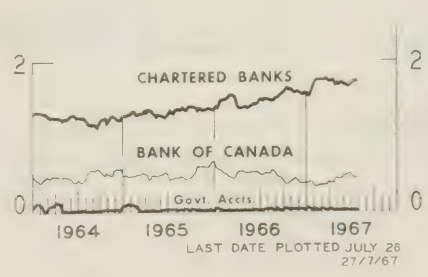
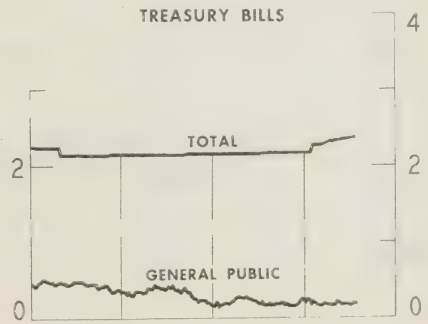
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



LAST DATE PLOTTED JULY 28
27/7/67

9
GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. See footnote 5 page 7.

LAST DATE PLOTTED JULY 26
27/7/67

WEEKLY FINANCIAL STATISTICS (1)

FN76
-B16THE LIBRARY
UNIVERSITY OF TORONTO

BANK OF CANADA

Assets

| | As at August 2/67 | Increase since July 26/67 August 3/66 (Millions of Dollars) | |
|--|----------------------|---|--------------|
| Government of Canada securities | | | |
| Treasury bills | 439.2 | -10.0 | - 42.1 |
| Other - 3 years and under | 1,278.1 | 13.6 | 224.0 |
| - Over 3 years | 1,966.9 | 19.2 | 246.1 |
| Total | 3,684.3 | 22.8 | 427.9 |
| (of which: - held under "Purchase and Resale Agreements") | (2.8) | (-17.9) | (2.8) |
| Bankers' acceptances | 2.6 | -12.5 | 2.6 |
| (of which: - held under "Purchase and Resale Agreements") | (2.6) | (-12.5) | (2.6) |
| Advances to chartered and savings banks | - | | |
| Foreign currency assets | 84.8 | -49.8 | -131.5 |
| Investment in the Industrial Development Bank | 301.9 | - | 37.4 |
| All other assets | 171.6 | 73.4 | - 38.1 |
| Total Assets | 4,245.2 | 33.9 | 298.3 |

Liabilities

| | | | |
|------------------------------|----------------|-------------|--------------|
| Notes in circulation | 2,866.1 | 7.0 | 266.7 |
| Canadian dollar deposits: | | | |
| Government of Canada | 21.8 | - 2.9 | 7.5 |
| Chartered banks | 1,116.7 | -23.7 | 46.9 |
| Other | 36.5 | 1.4 | 4.6 |
| Foreign currency liabilities | 30.0 | 3.9 | - 2.2 |
| All other liabilities | 174.1 | 48.3 | - 25.2 |
| Total Liabilities | 4,245.2 | 33.9 | 298.3 |

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

| | | | |
|--|---------------|------------|--------------|
| Treasury bills | 2,370 | 5 | 210 |
| Canada Savings Bonds | 5,860 | - 9 | 357 |
| All other direct and guaranteed securities | 13,232 | 180 | 623 |
| Total | 21,462 | 176 | 1,190 |
| Held by: | | | |
| Bank of Canada - Treasury bills | 443 | -10 | - 42 |
| Other securities | 3,298 | 33 | 474 |
| Chartered banks - Treasury bills | 1,731 | 7# | 253 |
| Other securities | 2,753 | 69# | 430 |
| Govt. accounts - Treasury bills | 33 | 14 | - 1 |
| Other securities | 867 | 10 | 162 |
| General public - Canada Savings Bonds | 5,860 | - 9 | 357 |
| (residual) Treasury bills | 164 | - 5# | - |
| Other securities | 6,315 | 68# | -442 |
| Total | 21,462 | 176 | 1,190 |

GOVERNMENT OF CANADA BALANCES (2)

| | | |
|-----|------|----|
| 099 | -65# | 97 |
|-----|------|----|

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

| | Prelim. Aug. 2/67 | July 26/67 | Change to July 26/67 from July 19/67 July 27/66 | |
|--|----------------------|-----------------------|--|-------|
| | | (Millions of Dollars) | | |
| <u>CHARTERED BANKS</u> | | | | |
| <u>Major Canadian and Net Foreign Assets</u> | | | | |
| Bank of Canada deposits | 1,117 | 1,140 | 2 | 89 |
| Bank of Canada notes | 466* | 542 | 20 | 60 |
| Day-to-day loans | 309 | 264 | - 58 | 38 |
| Treasury bills | 1,731 | 1,724 | 7 | 247 |
| Other Government securities | 2,768 | 2,699 | 1 | 361 |
| Call loans to stockbrokers | (315 | 107 | - 4 | 1 |
| Call loans to investment dealers | (| 179 | - 4 | 72 |
| Sub-total | 6,706* | 6,656 | - 36 | 867 |
| Net foreign assets | | 106 | 11 | 200 |
| Total More Liquid Assets | | 6,762 | - 25 | 1,067 |
| Loans to provinces | | 105 | - 51 | 82 |
| Loans to municipalities | | 552 | - 5 | 32 |
| Loans to grain dealers | | 427 | 1 | 64 |
| Canada Savings Bond loans | | 63 | - 5# | 6 |
| Loans to instalment finance companies | | 287 | - 10. | - 63 |
| General loans | | 11,004 | 8# | 931 |
| Insured mortgages | | 758 | - | - 36 |
| Provincial securities | | 341 | 1 | 67 |
| Municipal securities | | 357 | 1 | 27 |
| Corporate securities | | 568 | - | 25 |
| Total Major Assets | | 21,223 | - 86 | 2,202 |
| <u>Canadian Dollar Deposit Liabilities</u> | | | | |
| Personal savings deposits | | 11,148 | 16 | 1,037 |
| Non-personal term and notice deposits | | 3,180 | 25 | 608 |
| Demand deposits (less total float) | | 5,293 | 30# | 456 |
| Total held by general public | | 19,621 | 72# | 2,100 |
| Government of Canada deposits | 677 | 739 | -159# | 68 |
| Total Deposits (less float) | | 20,360 | - 87# | 2,168 |
| Estimated float | | 573 | - 11# | 29 |
| Total Canadian Deposits | | 20,933 | - 98 | 2,197 |
| Bankers' Acceptances Outstanding | | 186 | 2 | 6 |
| Foreign Currency "Swapped" Deposits ⁽¹⁾ | 665 | 642 | 31 | -169 |

CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS

| | | | |
|--|--------|-------|-------|
| Currency outside banks - coin | 311 | -# | 33 |
| - notes | 2,318 | - 23 | 205 |
| Chartered bank Can. \$ deposits held by general public | 19,621 | 72# | 2,100 |
| Total Can. \$ deposits and currency held by general public | 22,250 | 49# | 2,338 |
| Government of Canada deposits | 739 | -159# | 68 |
| Total Currency and Chartered Bank Can. \$ Deposits | 22,988 | -110# | 2,407 |

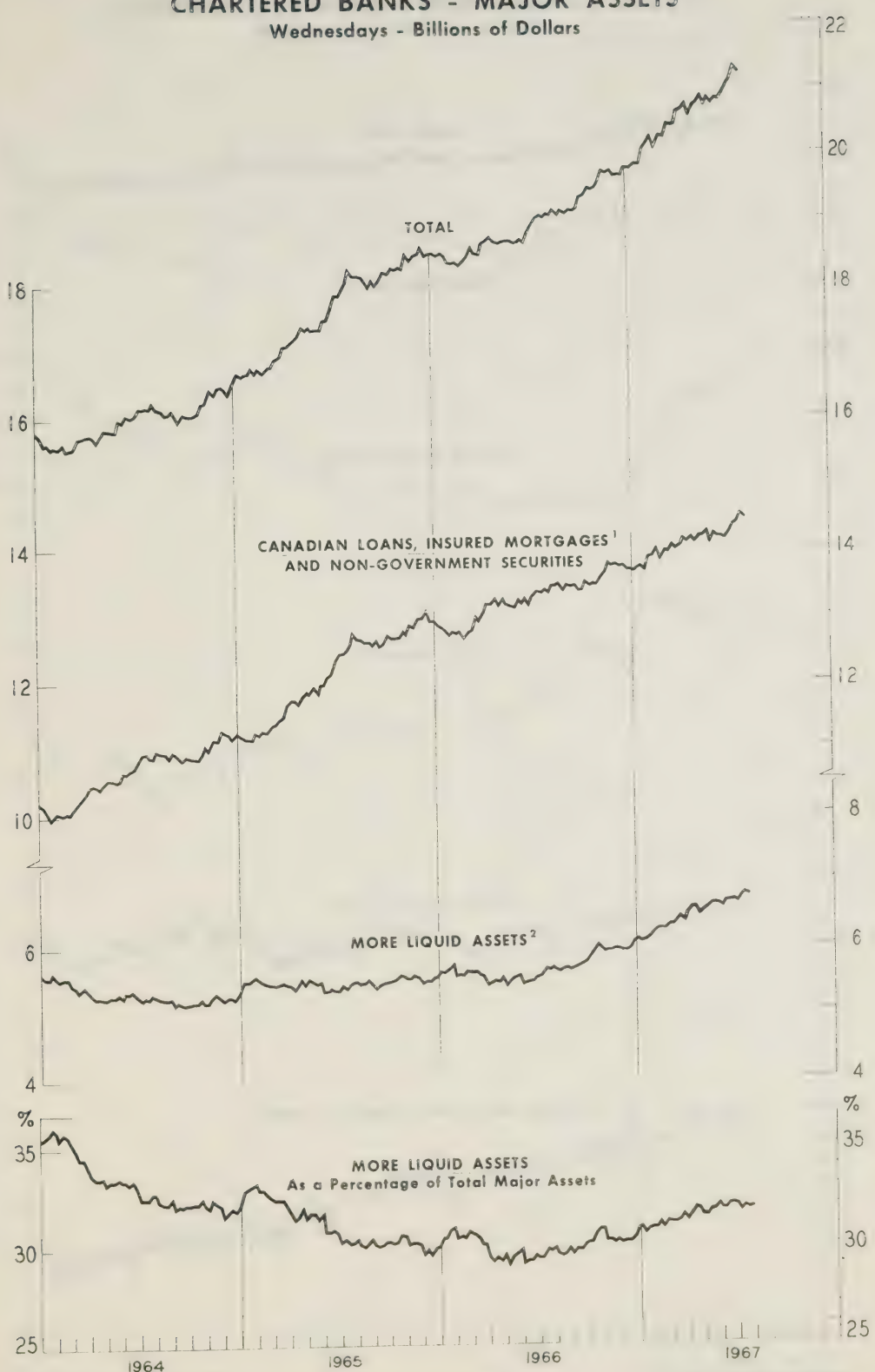
(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

3 CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars

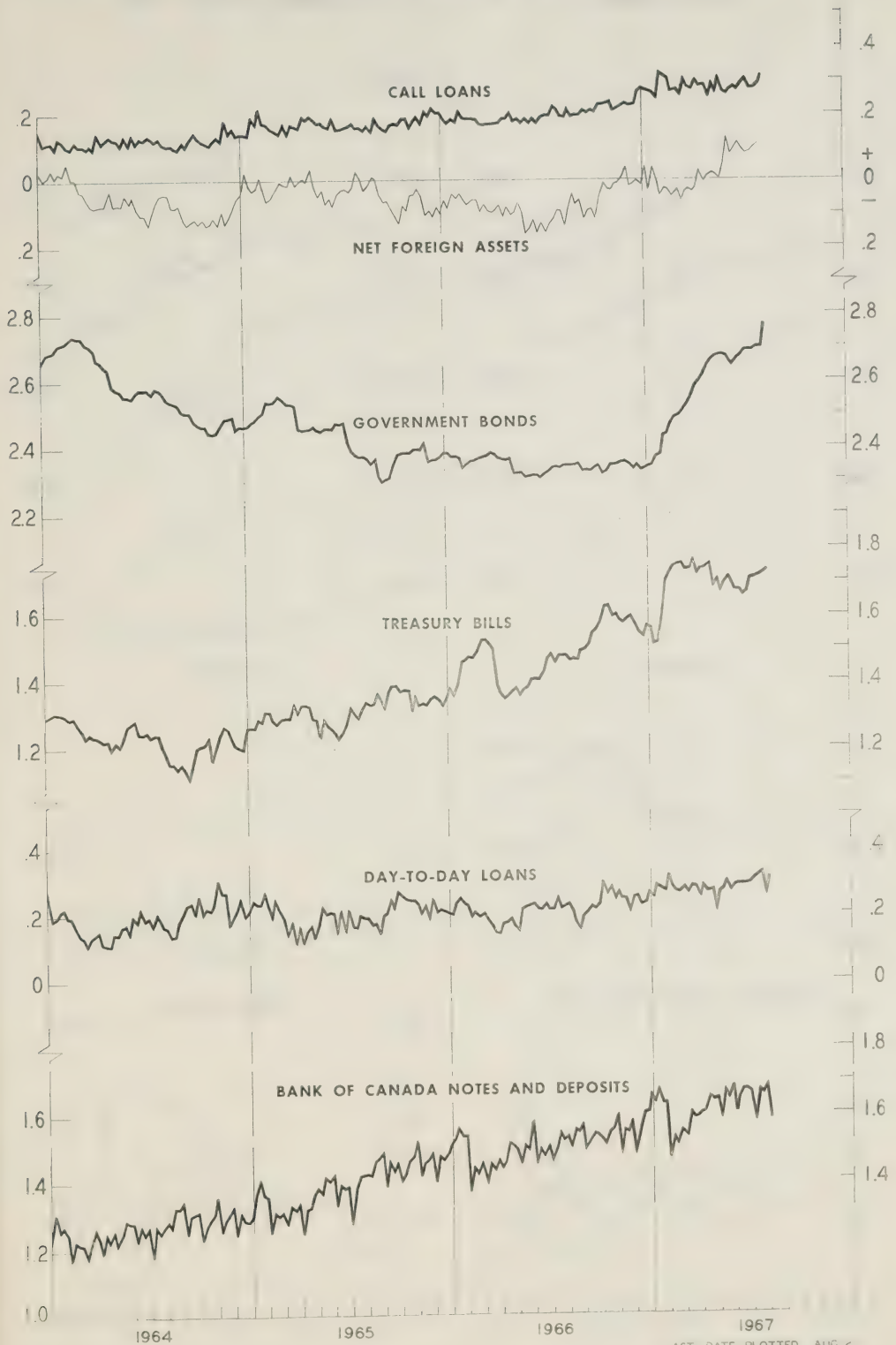


1. Excludes day-to-day and call loans.
2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans

LAST DATE PLOTTED JULY 26, 1967

CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars

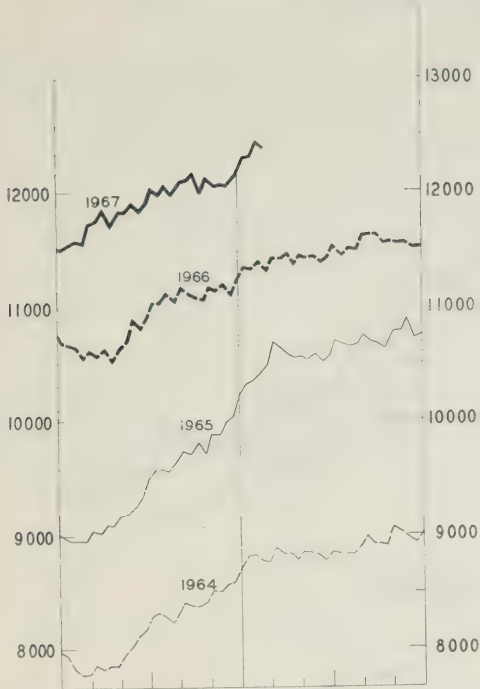


LAST DATE PLOTTED AUG 2
NET FOREIGN ASSETS JULY 26
3/8/67

CHARTERED BANK - LOANS

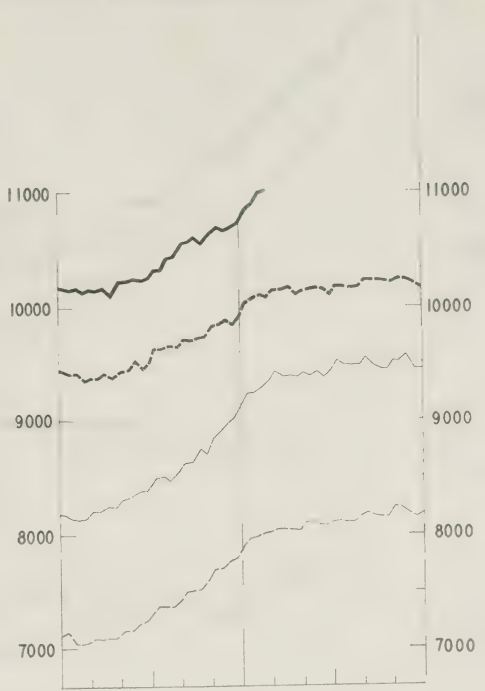
Wednesdays - Millions of Dollars

TOTAL CANADIAN LOANS ¹

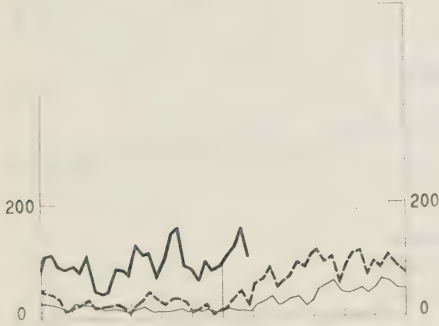


1. Excl. day-to-day, call and C.S.B. loans

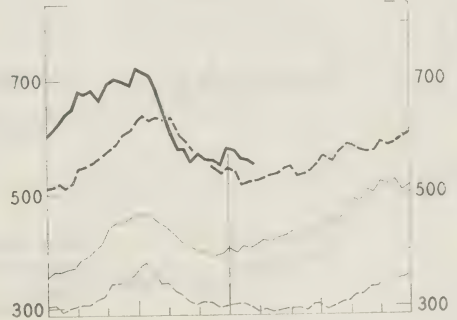
GENERAL LOANS



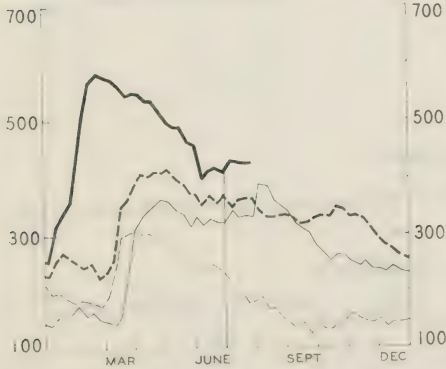
PROVINCIAL



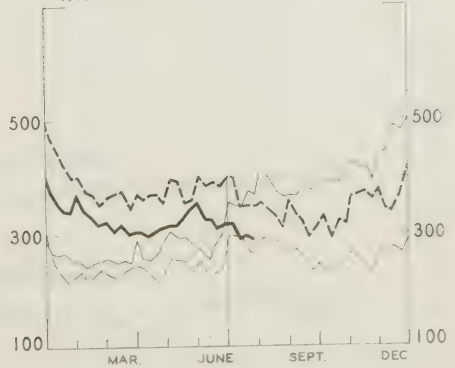
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED JULY 26

3/8/67

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.

2. Notes and coin.

LAST DATE PLOTTED JULY 28

3/8/67

MONEY MARKET
(Millions of Dollars or Per Cent)

| 1. <u>Chartered Banks</u> ⁽¹⁾ | Average ⁽²⁾ | | Average ⁽²⁾ | | Average ⁽²⁾ | |
|--|------------------------|--|------------------------|--|------------------------|--|
| | Aug. 1-2/67 | | July 27-31/67 | | July 1967 | |
| Cash reserves | 1,619 | | 1,633 | | 1,619 | |
| Ratio to deposits | 7.74% | | 7.97% | | 7.90% | |
| (Required minimum average cash ratio) ⁽¹⁾ | (7.64%) | | (7.82%) | | (7.82%) | |
| Cash and secondary reserves | 3,667 | | 3,637 | | 3,641 | |
| Ratio to deposits | 17.52% | | 17.75% | | 17.77% | |

| 2. <u>Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date</u> (increasing cash +; decreasing cash -) | As at | | |
|--|--------------------|-------------------|-------------------|
| | <u>August 2/67</u> | <u>July 26/67</u> | <u>July 19/67</u> |
| Net float | +7.2 | +36.4 | -0.2 |
| Securities held under resale agreements | -5.4 | -35.8 | - |
| Net amount of other uncompleted securities transactions with dealers and banks in Canada | - | - | - |

| 3. <u>Money Market Rates</u> ⁽³⁾ and <u>Government Security Yields</u> | | | | | Average of |
|---|-------|-------|-------|------|---------------|
| | | | | | Closing Rates |
| <u>Day-to-Day Loans</u> | High | Low | Close | | |
| Week ending August 2, 1967 | 4 1/2 | 4 | 4 1/2 | 4.15 | |
| Week ending July 26, 1967 | 4 1/4 | 4 | 4 | 4.00 | |
| Week ending July 19, 1967 | 4 | 3 1/2 | 4 | 3.73 | |

| | | | |
|---|--------------------|-------------------|-------------------|
| <u>Average Treasury Bill Rate at Tender</u> | <u>August 3/67</u> | <u>July 27/67</u> | <u>July 20/67</u> |
| 91 day bills | 4.32 | 4.32 | 4.28 |
| 182 day bills | 4.61 | 4.60 | 4.55 |

| | | | |
|--|--------------------|-------------------|-------------------|
| <u>Government Bond Yields</u> ⁽⁴⁾ | <u>August 2/67</u> | <u>July 26/67</u> | <u>July 19/67</u> |
| 4 1/4% Jan. 15/68 | 4.65 | 4.68 | 4.66 |
| 5% Oct. 1/68 | 5.20 | 5.31 | 5.19 |
| 5% July 1/69 | 5.26 | 5.37 | 5.26 |
| 5% July 1/70 | 5.44 | 5.50 | 5.39 |
| 4 1/4% Sept. 1/72 | 6.02 | 6.06 | 5.98 |
| 5 1/2% Apr. 1/76 | 5.99 | 6.01 | 5.96 |
| 5 1/2% Aug. 1/80 | 5.92 | 5.93 | 5.89 |
| 4 1/2% Sept. 1/83 | 5.92 | 5.96 | 5.90 |
| 5 1/4% May 1/90 | 5.78 | 5.81 | 5.76 |
| 5 3/4% Sept. 1/92 | 5.77 | 5.80 | 5.78 |
| Long-Term Average ⁽⁵⁾ | 5.86 | 5.88 | 5.84 |

[1] Reserves are calculated on a statutory basis which involves

| | July | August |
|------------------|----------|-----------|
| Till money: | 477.2 | 500.8# |
| Demand deposits: | 6,580.3 | 6,743.4# |
| Notice deposits: | 13,904.6 | 14,180.6# |

For August the minimum cash reserve requirement is 9% of demand deposits and 7% of notice deposits. This is equal to \$1,599.6 million, or an average ratio of 7.64%.

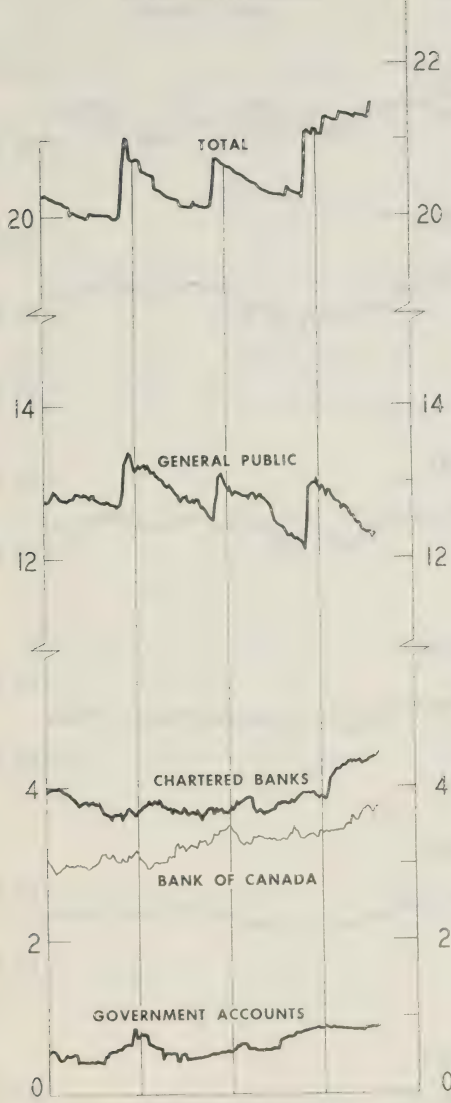
- [2] Average of business days.
- [3] Effective April 7, 1967, Bank Rate was decreased to 4 1/2% from 5%.
- [4] Based on Wednesday closing mid-market prices.
- [5] Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.
- # Revised.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

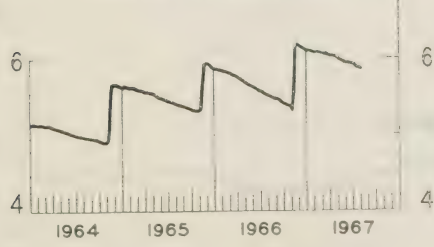
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

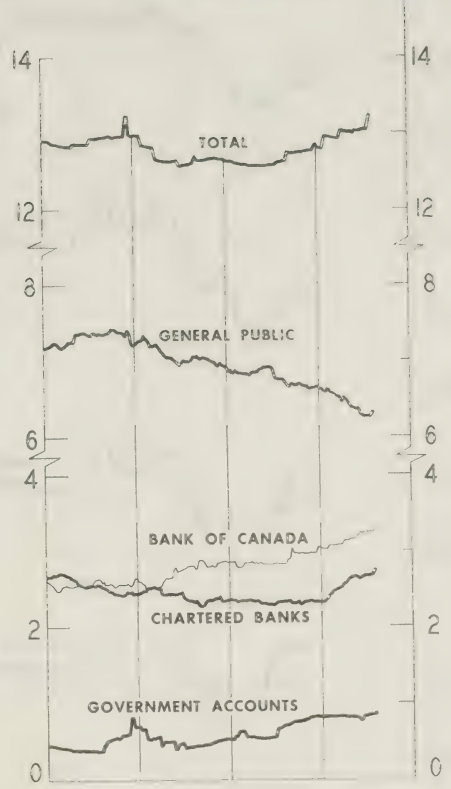
TOTAL OUTSTANDING



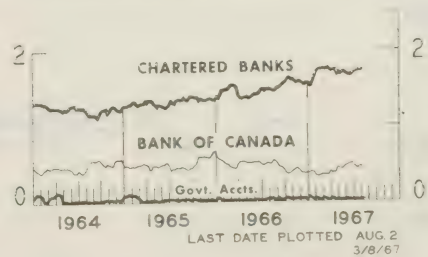
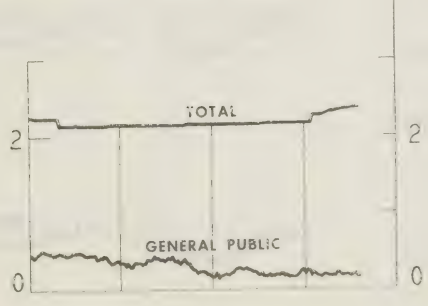
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



LAST DATE PLOTTED AUG. 2 3/8/67

9
GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.
2. See footnote 5 page 7.

LAST DATE PLOTTED AUG 2
3/8/67

WEEKLY FINANCIAL STATISTICS (1)

CAI
FN 76
-1516

THE LIBRARY
SCHOOL OF BUSINESS
UNIVERSITY OF TORONTO
August 10/66

BANK OF CANADA

Assets

| | As at August 9/67 | Increased since August 2/67 | August 10/66 |
|---|-----------------------|--------------------------------|--------------|
| | (Millions of Dollars) | | |
| Government of Canada securities | | | |
| Treasury bills | 440.8 | 1.6 | - 48.8 |
| Other - 3 years and under | 1,276.4 | - 1.7 | 222.2 |
| - Over 3 years | 1,964.0 | - 3.0 | 243.0 |
| Total | 3,681.2 | - 3.1 | 416.4 |
| (of which: - held under "Purchase and Resale Agreements") | (-) | (- 2.8) | (-) |
| Bankers' acceptances | - | - 2.6 | |
| (of which: - held under "Purchase and Resale Agreements") | (-) | (- 2.6) | (-) |
| Advances to chartered and savings banks | - | - | - |
| Foreign currency assets | 77.6 | - 7.2 | -134.2 |
| Investment in the Industrial Development Bank | 301.9 | - | 37.3 |
| All other assets | 114.5 | -57.2 | 16.0 |
| Total Assets | 4,175.2 | -70.0 | 335.5 |

Liabilities

| | | | |
|------------------------------|---------|-------|-------|
| Notes in circulation | 2,878.8 | 12.7 | 271.7 |
| Canadian dollar deposits: | | | |
| Government of Canada | 14.9 | - 6.9 | - 0.7 |
| Chartered banks | 1,112.1 | - 4.6 | 46.2 |
| Other | 48.2 | 11.7 | 21.4 |
| Foreign currency liabilities | 23.1 | - 6.9 | 4.4 |
| All other liabilities | 98.1 | -76.0 | 1.3 |
| Total Liabilities | 4,175.2 | -70.0 | 335.5 |

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

| | | | |
|--|--------|-----|-------|
| Treasury bills | 2,375 | 5 | 205 |
| Canada Savings Bonds | 5,852 | - 9 | 363 |
| All other direct and guaranteed securities | 13,235 | 3 | 621 |
| Total | 21,462 | - 1 | 1,190 |
| Held by: | | | |
| Bank of Canada - Treasury bills | 445 | 2 | - 48 |
| Other securities | 3,293 | - 5 | 469 |
| Chartered banks - Treasury bills | 1,739 | 9 | 275 |
| Other securities | 2,762 | 10 | 440 |
| Govt. accounts - Treasury bills | 30 | - 2 | - 5 |
| Other securities | 871 | 4 | 161 |
| General public - Canada Savings Bonds | 5,852 | - 9 | 363 |
| (residual) Treasury bills | 161 | - 3 | - 17 |
| Other securities | 6,309 | - 6 | -448 |
| Total | 21,462 | - 1 | 1,190 |

GOVERNMENT OF CANADA BALANCES (2)

| | | |
|-----|----|-----|
| 777 | 78 | 108 |
|-----|----|-----|

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

| | Prelim. Aug. 9/67 | Aug. 2/67 | Change to Aug. 2/67 from | |
|--|----------------------|-----------------------|--------------------------|-----------|
| | | (Millions of Dollars) | July 26/67 | Aug. 3/66 |
| CHARTERED BANKS | | | | |
| Major Canadian and Net Foreign Assets | | | | |
| Bank of Canada deposits | 1,112 | 1,117 | - 24 | 47 |
| Bank of Canada notes | 529* | 467 | - 74 | 34 |
| Day-to-day loans | 300 | 309 | 45 | 77 |
| Treasury bills | 1,739 | 1,731 | 7 | 253 |
| Other Government securities | 2,778 | 2,768 | 69 | 425 |
| Call loans to stockbrokers | (116 | 116 | 8 | 14 |
| Call loans to investment dealers | (305 | 204 | 25 | 112 |
| Sub-total | 6,763* | 6,711 | 55 | 962 |
| Net foreign assets | | 108 | 1 | 202 |
| Total More Liquid Assets | | 6,818 | 56 | 1,165 |
| Loans to provinces | | 121 | 16 | 61 |
| Loans to municipalities | | 544 | - 8 | 21 |
| Loans to grain dealers | | 440 | 13 | 97 |
| Canada Savings Bond loans | | 59 | - 4 | 5 |
| Loans to instalment finance companies | | 299 | 17# | - 58 |
| General loans | | 11,150 | 141# | 1,007 |
| Insured mortgages | | 756 | - 2 | - 39 |
| Provincial securities | | 342 | 1 | 66 |
| Municipal securities | | 357 | - | 27 |
| Corporate securities | | 569 | 1 | 27 |
| Total Major Assets | | 21,455 | 232 | 2,378 |
| Canadian Dollar Deposit Liabilities | | | | |
| Personal savings deposits | | 11,300 | 152 | 1,052 |
| Non-personal term and notice deposits | | 3,254 | 73 | 748 |
| Demand deposits (less total float) | | 5,362 | 69 | 468 |
| Total held by general public | | 19,916 | 294 | 2,268 |
| Government of Canada deposits | 762 | 677 | - 62 | 90 |
| Total Deposits (less float) | | 20,593 | 232 | 2,357 |
| Estimated float | | 733 | 160 | - 73 |
| Total Canadian Deposits | | 21,325 | 392 | 2,284 |
| Bankers' Acceptances Outstanding | | 184 | - 2 | 4 |
| Foreign Currency "Swapped" Deposits ⁽¹⁾ | 643 | 662 | 20 | -169 |

CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS

| | | | |
|--|--------|------|-------|
| Currency outside banks - coin | 311 | - | 31 |
| - notes | 2,399 | 82 | 233 |
| Chartered bank Can. \$ deposits held by general public | 19,916 | 294 | 2,268 |
| Total Can. \$ deposits and currency held by general public | 22,626 | 376 | 2,531 |
| Government of Canada deposits | 677 | - 62 | 90 |
| Total Currency and Chartered Bank Can. \$ Deposits | 23,302 | 314 | 2,621 |

(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

3
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



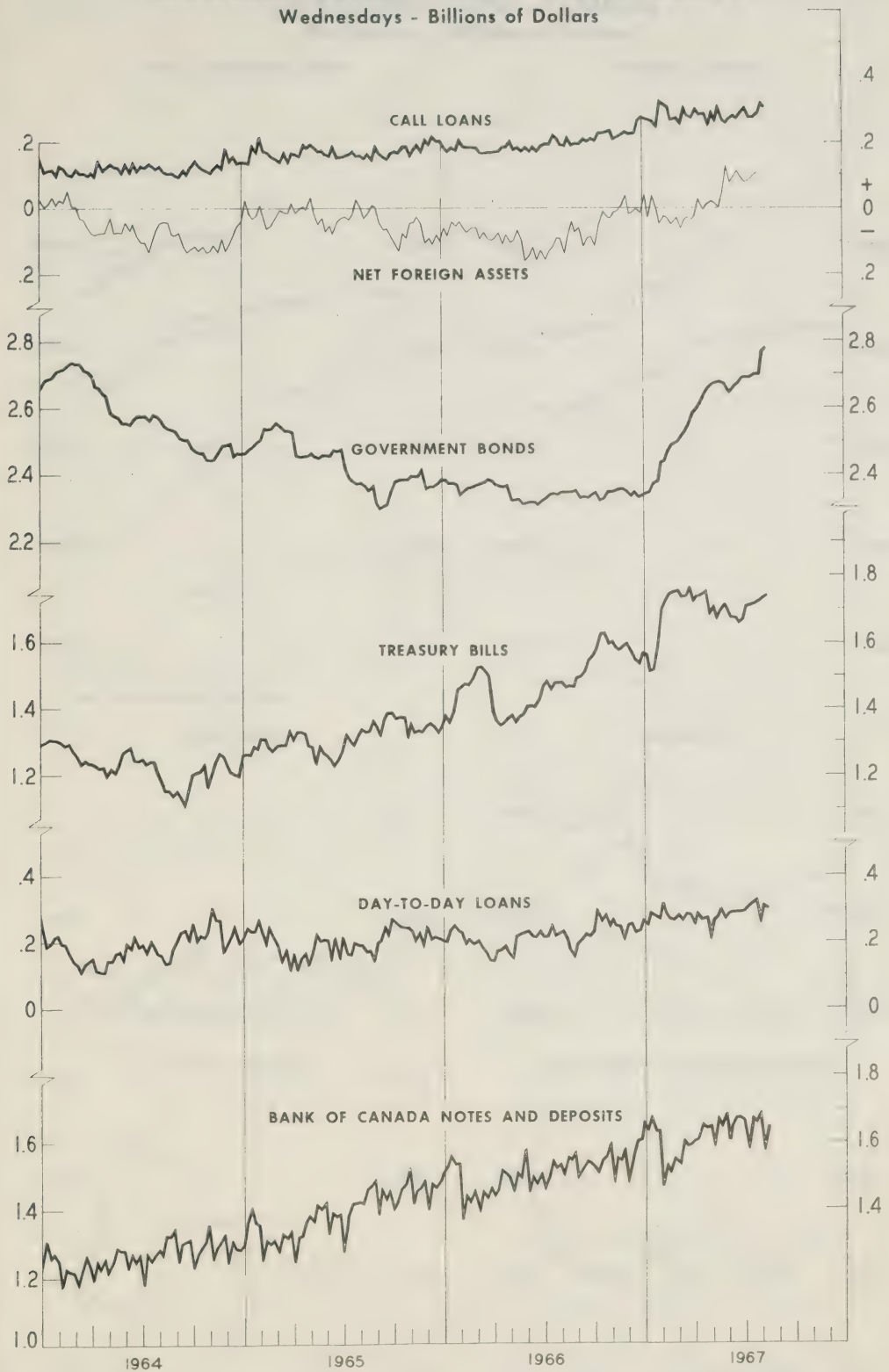
1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills
 Government bonds, net foreign assets and call loans

LAST DATE PLOTTED AUG 2
 10/8/67

CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars

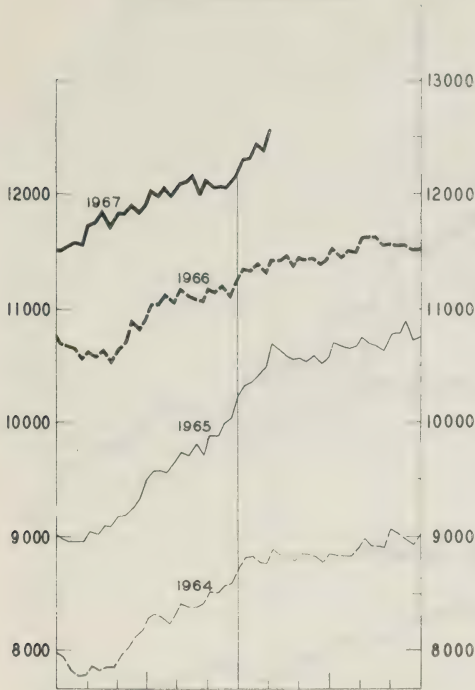


LAST DATE PLOTTED AUG. 9
NET FOREIGN ASSETS AUG. 2
10/8/67

CHARTERED BANK - LOANS

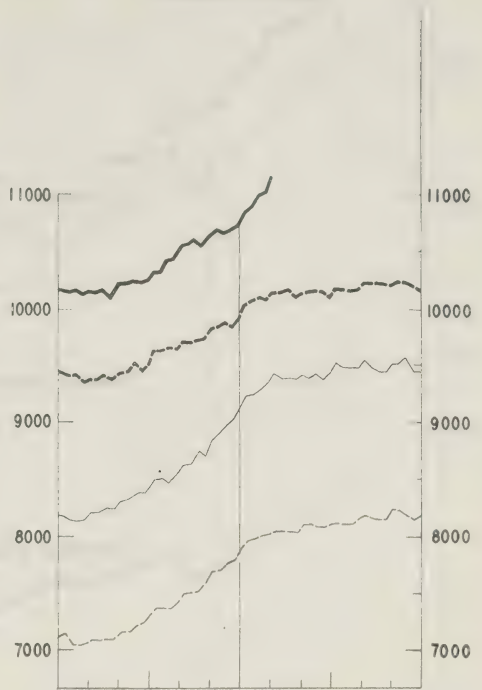
Wednesdays - Millions of Dollars

TOTAL CANADIAN LOANS ¹

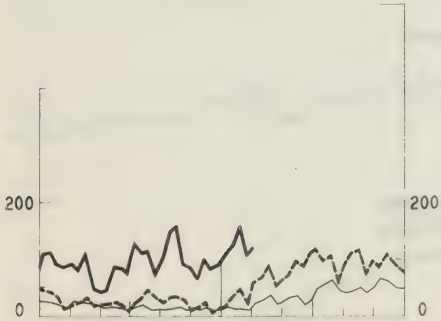


1. Excl. day-to-day, call and C.S.B. loans

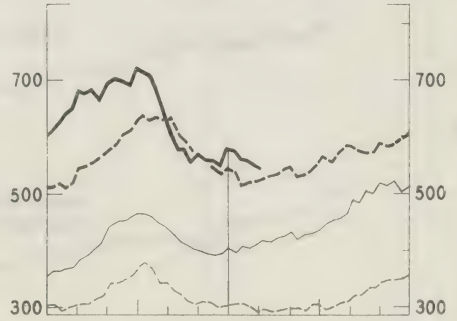
GENERAL LOANS



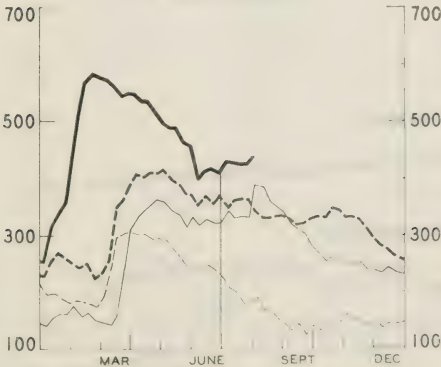
PROVINCIAL



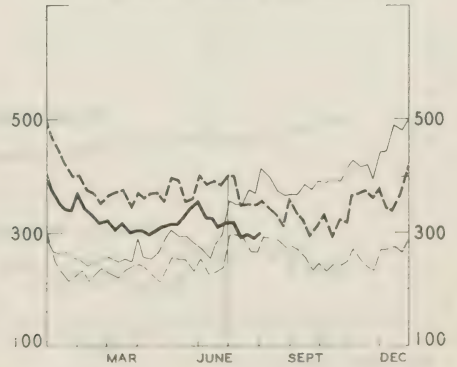
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES



AST DATE PLOTTED AUG 2

10/8/67

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONEY MARKET
(Millions of Dollars or Per Cent)

| | Average ⁽²⁾ Week Ending Aug 3-9/67 | Cumulative Average ⁽²⁾ Aug. 1-9/67 | | |
|---|---|---|-------------------|-----------------------------|
| <u>Chartered Banks⁽¹⁾</u> | | | | |
| Cash reserves | 1,617 | 1,617 | | |
| Ratio to deposits | 7.73% | 7.73% | | |
| (Required minimum average cash ratio) ⁽¹⁾ | (7.64%) | (7.64%) | | |
| Cash and secondary reserves | 3,666 | 3,666 | | |
| Ratio to deposits | 17.52% | 17.52% | | |
| 2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date | | | | |
| (increasing cash +; decreasing cash-) | As at Aug. 9/67 | Aug. 2/67 | July 26/67 | |
| Net float | -12.5 | +7.2 | +36.4 | |
| Securities held under resale agreements | - | -5.4 | -35.8 | |
| Net amount of other uncompleted securities transactions with dealers and banks in Canada | + 0.2 | - | | |
| 3. <u>Money Market Rates⁽³⁾ and Government Security Yields</u> | | | | |
| <u>Day-to-Day Loans</u> | High | Low | Close | Average of Closing Rates |
| Week Ending August 9, 1967 | 4 3/8 | 3 3/4 | 4 1/4 | 4.18 |
| Week Ending August 2, 1967 | 4 1/2 | 4 | 4 1/2 | 4.15 |
| Week Ending July 26, 1967 | 4 1/4 | 4 | 4 | 4.00 |
| <u>Average Treasury Bill Rate at Tender</u> | <u>August 10/67</u> | <u>August 3/67</u> | <u>July 27/67</u> | |
| 91 day bills | 4.32 | 4.32 | 4.32 | |
| 182 day bills | 4.63 | 4.61 | 4.60 | |
| <u>Government Bond Yields⁽⁴⁾</u> | <u>August 9/67</u> | <u>August 2/67</u> | <u>July 26/67</u> | |
| 4 1/4% Jan. 15/68 | 4.69 | 4.65 | 4.68 | |
| 5% Oct. 1/68 | 5.09 | 5.20 | 5.31 | |
| 5% July 1/69 | 5.19 | 5.26 | 5.37 | |
| 5% July 1/70 | 5.41 | 5.44 | 5.50 | |
| 4 1/4% Sept. 1/72 | 6.04 | 6.02 | 6.06 | |
| 5 1/2% Apr. 1/76 | 6.03 | 5.99 | 6.01 | |
| 5 1/2% Aug. 1/80 | 5.95 | 5.92 | 5.93 | |
| 4 1/2% Sept. 1/83 | 5.97 | 5.92 | 5.96 | |
| 5 1/4% May 1/90 | 5.81 | 5.78 | 5.81 | |
| 5 3/4% Sept. 1/92 | 5.79 | 5.77 | 5.80 | |
| Long-Term Average ⁽⁵⁾ | 5.89 | 5.86 | 5.88 | |

(1) Reserves are calculated on a statutory basis which involves

| | |
|------------------|----------|
| | August |
| Till money: | 500.8 |
| Demand deposits: | 6,743.4 |
| Notice deposits: | 14,180.6 |

For August the minimum cash reserve requirement is 9% of demand deposits and 7% of notice deposits. This is equal to \$1,599.6 million, or an average ratio of 7.64%.

(2) Average of business days.

(3) Effective April 7, 1967, Bank Rate was decreased to 4 1/2% from 5%.

(4) Based on Wednesday closing mid-market prices.

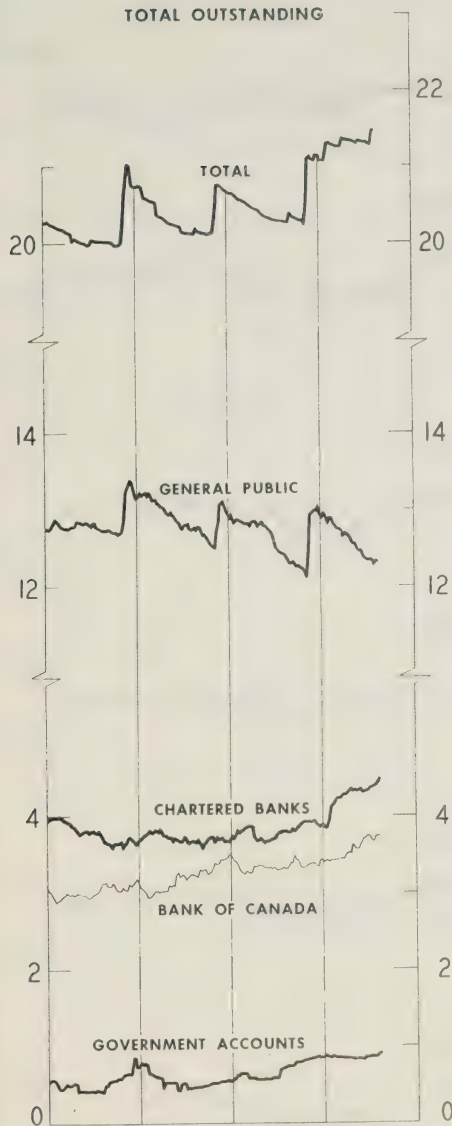
(5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

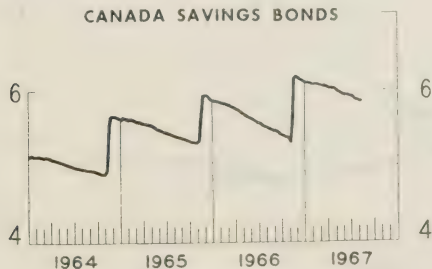
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

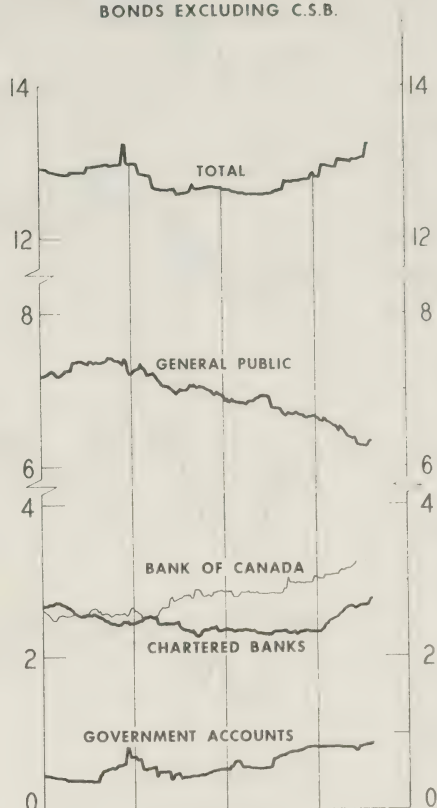
TOTAL OUTSTANDING



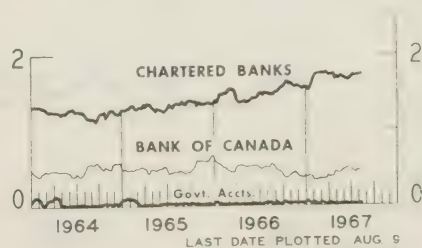
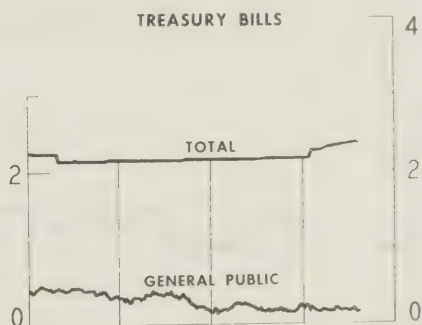
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



LAST DATE PLOTTED AUG 9
10/8/67

9
GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent



1. Weekly tender rate on Thursday date
2. See footnote 5 page 7

Bus



WEEKLY FINANCIAL STATISTICS(1)

BANK OF CANADA

Assets

| Government of Canada securities | | | |
|---|---------|-------|-------|
| Treasury bills | 439.9 | - 0.8 | -84.9 |
| Other - 3 years and under | 1,284.2 | 7.8 | 217.5 |
| - Over 3 years | 1,964.4 | 0.4 | 241.0 |
| Total | 3,688.5 | 7.3 | 373.6 |
| (of which: - held under "Purchase and Resale Agreements") | (8.5) | (8.5) | (8.5) |
| Bankers' acceptances | 5.2 | 5.2 | 5.2 |
| (of which: - held under "Purchase and Resale Agreements") | (5.2) | (5.2) | (5.2) |
| Advances to chartered and savings banks | - | - | - |
| Foreign currency assets | 89.3 | 11.7 | -84.7 |
| Investment in the Industrial Development Bank | 302.8 | 0.8 | 36.8 |
| All other assets | 182.3 | 67.8 | 36.5 |
| Total Assets | 4,268.0 | 92.8 | 367.5 |

Liabilities

| | | | |
|------------------------------|---------|-------|-------|
| Notes in circulation | 2,864.1 | -14.6 | 275.0 |
| Canadian dollar deposits: | | | |
| Government of Canada | 28.5 | 13.6 | 12.9 |
| Chartered banks | 1,112.4 | 0.3 | 30.8 |
| Other | 31.8 | -16.4 | 4.8 |
| Foreign currency liabilities | 34.7 | 11.7 | 7.3 |
| All other liabilities | 196.4 | 98.3 | 36.7 |
| Total Liabilities | 4,268.0 | 92.8 | 367.5 |

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

| | | | |
|--|--------|------|-------|
| Treasury bills | 2,380 | 5 | 210 |
| Canada Savings Bonds | 5,842 | -10 | 364 |
| All other direct and guaranteed securities | 13,239 | 3 | 622 |
| Total | 21,461 | - 1 | 1,196 |
| Held by: | | | |
| Bank of Canada - Treasury bills | 444 | - 1 | - 84 |
| Other securities | 3,302 | 8 | 462 |
| Chartered banks - Treasury bills | 1,761 | 21 | 295 |
| Other securities | 2,784 | 24# | 461 |
| Govt. accounts - Treasury bills | 27 | - 3 | 1 |
| Other securities | 874 | 4# | 161 |
| General public - Canada Savings Bonds | 5,842 | -10 | 364 |
| (residual) Treasury bills | 149 | -12 | - 1 |
| Other securities | 6,279 | -32# | -462 |
| Total | 21,461 | - 1 | 1,196 |

GOVERNMENT OF CANADA BALANCES(2)

751 -26 75

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

PLEASE NOTE: As of the August 17 statement the following items have been added: a breakdown of Other Government securities into under and over three years; Other residential mortgages; and Debentures issued and outstanding. General loans have been revised as indicated in footnote (1).

- 2 -

| | Prelim. Aug. 16/67 | Aug. 9/67 | Change to Aug. 2/67 | Aug. 9/67 from Aug. 10/66 |
|---|-----------------------|-----------|------------------------|---------------------------------|
| (Millions of Dollars) | | | | |
| CHARTERED BANKS | | | | |
| Major Canadian and Net Foreign Assets | | | | |
| Bank of Canada deposits | 1,112 | 1,112 | - 5 | 46 |
| Bank of Canada notes | 496* | 520 | 52 | 26 |
| Day-to-day loans | 292 | 300 | - 9 | 92 |
| Treasury bills | 1,761 | 1,739 | 9 | 275 |
| Other Government securities | | | | |
| - 3 years and under | (| 1,303 | | |
| - over 3 years | (2,800 | 1,473 | 7 | 433 |
| Call loans to stockbrokers | (| 107 | - 8 | 7 |
| Call loans to investment dealers | (307 | 190 | - 14 | 101 |
| Sub-total | 6,768* | 6,743 | 33 | 980 |
| Net foreign assets | | 123 | 15 | 261 |
| Total More Liquid Assets | | 6,867 | 48 | 1,241 |
| Loans to provinces | | 106 | - 15 | 38 |
| Loans to municipalities | | 544 | - 1 | 15 |
| Loans to grain dealers | | 445 | 4 | 112 |
| Canada Savings Bond loans | | 55 | - 4 | 5 |
| Loans to instalment finance companies | | 286 | - 13 | - 60 |
| General loans ⁽¹⁾ | | 11,089 | - 37 | 943 |
| Mortgages insured under the N.H.A. | | 756 | - | - 38 |
| Other residential mortgages ⁽¹⁾ | | 23 | - | 23 |
| Provincial securities | | 350 | 9 | 74 |
| Municipal securities | | 359 | 2 | 28 |
| Corporate securities | | 580 | 11 | 21 |
| Total Major Assets | | 21,459 | 3 | 2,404 |
| Canadian Dollar Deposit Liabilities | | | | |
| Personal savings deposits | | 11,296 | - 2# | 1,085 |
| Non-personal term and notice deposits | | 3,280 | 24# | 725 |
| Demand deposits (less total float) | | 5,258 | -104 | 465 |
| Total held by general public | | 19,834 | - 82 | 2,274 |
| Government of Canada deposits | 722 | 762 | 85 | 108 |
| Total Deposits (less float) | | 20,596 | 3 | 2,383 |
| Estimated float | | 587 | -146 | 44 |
| Total Canadian Deposits | | 21,183 | -143 | 2,426 |
| Debentures issued and Outstanding | | 13 | - | 13 |
| Bankers' Acceptances Outstanding | | 177 | - 7 | 6 |
| Foreign Currency "Swapped" Deposits ⁽²⁾ | 657 | 639 | - 23 | -241 |
| CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS | | | | |
| Currency outside banks - coin | | 311 | - | 31 |
| - notes | | 2,359 | - 40 | 245 |
| Chartered bank Can. \$ deposits held by general public | | 19,834 | - 82 | 2,274 |
| Total Can. \$ deposits and currency held by general public | | 22,504 | -122 | 2,550 |
| Government of Canada deposits | | 762 | 85 | 108 |
| Total Currency & Chartered Bank Can. \$ Deposits | | 23,266 | - 36 | 2,659 |

(1) General loans since May 1, 1967 have contained small amounts of conventional residential mortgages. These mortgages are shown separately beginning with the August 17 statement and the amount of general loans together with the respective changes have been adjusted accordingly.

(2) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

3
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED AUG 9
17/8/67

CHARTERED BANKS - MORE LIQUID ASSETS

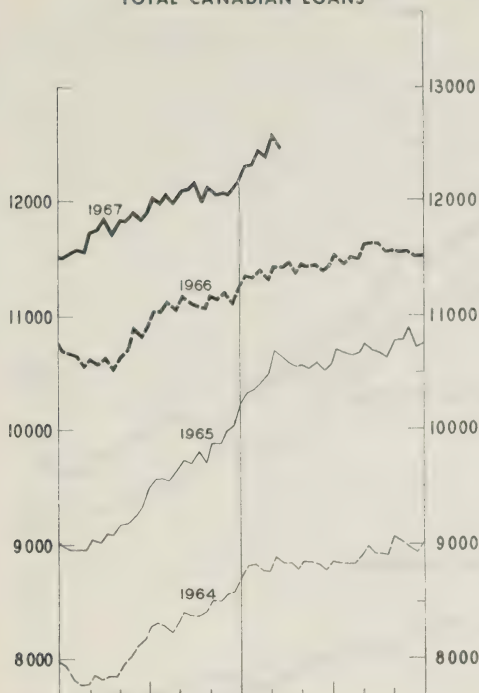
Wednesdays - Billions of Dollars



LAST DATE PLOTTED AUG. 16
NET FOREIGN ASSETS AUG. 9
17/8/67

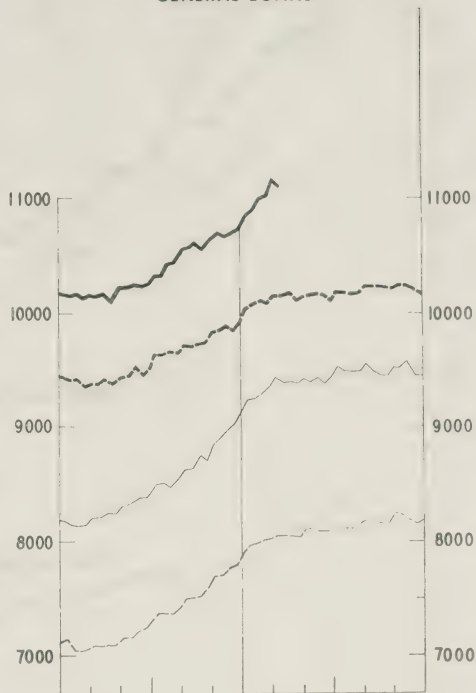
5
CHARTERED BANK - LOANS
Wednesdays - Millions of Dollars

TOTAL CANADIAN LOANS ^{1, 2}



1. Excl. day-to-day, call and C.S.B. loans

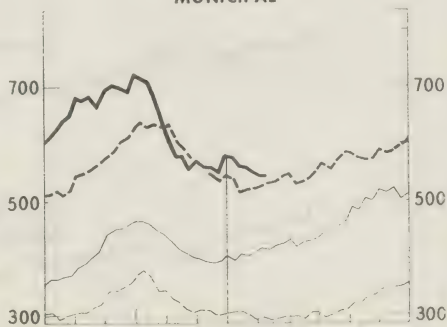
GENERAL LOANS ²



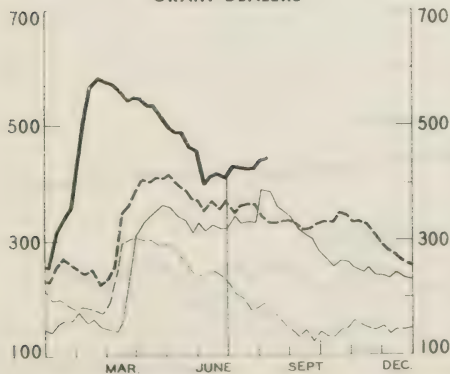
PROVINCIAL



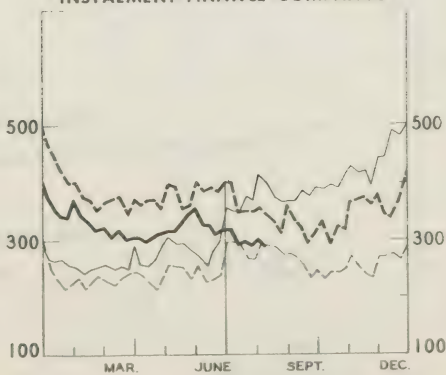
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES



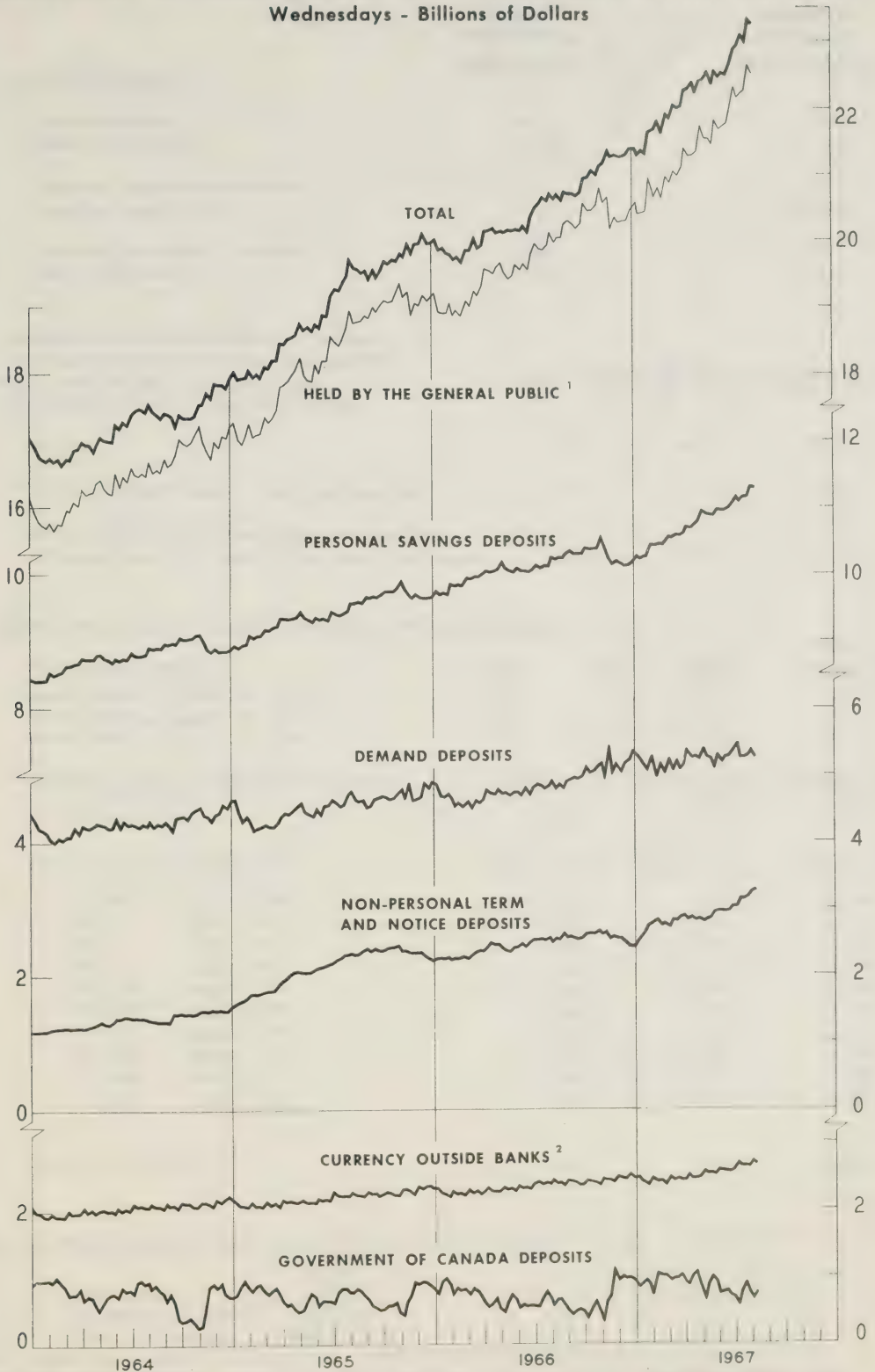
2. See footnote (1) on page 2

LAST DATE PLOTTED AUG. 9

17/8/67

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.

2. Notes and coin.

LAST DATE PLOTTED AUG 9

17/8/67

MONEY MARKET
(Millions of Dollars or Per Cent)

| <u>Chartered Banks</u> ⁽¹⁾ | Average ⁽²⁾ Week Ending August 16/67 | Cumulative Average ⁽²⁾ Aug. 1-16/67 |
|---|---|--|
| | | |
| Cash reserves | 1,615 | 1,616 |
| Ratio to deposits | 7.72% | 7.73% |
| (Required minimum monthly average cash ratio)(1) | | (7.64%) |
| Cash and secondary reserves | 3,668 | 3,667 |
| Ratio to deposits | 17.53% | 17.53% |

Potential cash reserve effect of certain
uncompleted Bank of Canada transactions
to the next weekly statement date
(increasing cash +; decreasing cash-)

| | As at | | |
|---|------------|-----------|-----------|
| | Aug. 16/67 | Aug. 9/67 | Aug. 2/67 |
| Net float | +18.0 | -12.5 | +7.2 |
| Securities held under resale agreements | -13.7 | - | -5.4 |
| Net amount of other uncompleted securities transactions with dealers and banks in Canada | + 1.7 | + 0.2 | - |

Money Market Rates⁽³⁾ and Government Security Yields

| <u>Day-to-Day Loans</u> | High | Low | Close | Average of Closing Rates |
|---|---------------------|---------------------|--------------------|-----------------------------|
| Week Ending August 16, 1967 | 4 3/8 | 4 1/8 | 4 3/8 | 4.25 |
| Week Ending August 9, 1967 | 4 3/8 | 3 3/4 | 4 1/4 | 4.18 |
| Week Ending August 2, 1967 | 4 1/2 | 4 | 4 1/2 | 4.15 |
| <u>Average Treasury Bill Rate at Tender</u> | <u>August 17/67</u> | <u>August 10/67</u> | <u>August 3/67</u> | |
| 91 day bills | 4.34 | 4.32 | 4.32 | |
| 182 day bills | 4.63 | 4.63 | 4.61 | |

| <u>Government Bond Yields</u> ⁽⁴⁾ | <u>August 16/67</u> | <u>August 9/67</u> | <u>August 2/67</u> |
|--|---------------------|--------------------|--------------------|
| 4 1/4% Jan. 15/68 | 4.71 | 4.69 | 4.65 |
| 5% Oct. 1/68 | 5.16 | 5.09 | 5.20 |
| 5% July 1/69 | 5.34 | 5.19 | 5.26 |
| 5% July 1/70 | 5.51 | 5.41 | 5.44 |
| 4 1/4% Sept. 1/72 | 6.06 | 6.04 | 6.02 |
| 5 1/2% Apr. 1/76 | 6.04 | 6.03 | 5.99 |
| 5 1/2% Aug. 1/80 | 5.98 | 5.95 | 5.92 |
| 4 1/2% Sept. 1/83 | 5.97 | 5.97 | 5.92 |
| 5 1/4% May 1/90 | 5.82 | 5.81 | 5.78 |
| 5 3/4% Sept. 1/92 | 5.79 | 5.79 | 5.77 |

| | | | |
|----------------------------------|------|------|------|
| Long-Term Average ⁽⁵⁾ | 5.90 | 5.89 | 5.86 |
|----------------------------------|------|------|------|

Reserves are calculated on a statutory basis which involves

| | |
|------------------|----------|
| | August |
| Till money: | 500.8 |
| Demand deposits: | 6,743.4 |
| Notice deposits: | 14,180.6 |

For August the minimum cash reserve requirement is 9% of demand deposits and 7% of notice deposits. This is equal to \$1,599.6 million, or an average ratio of 7.64%.

Average of business days.

Effective April 7, 1967, Bank Rate was decreased to 4 1/2% from 5%.

Based on Wednesday closing mid-market prices.

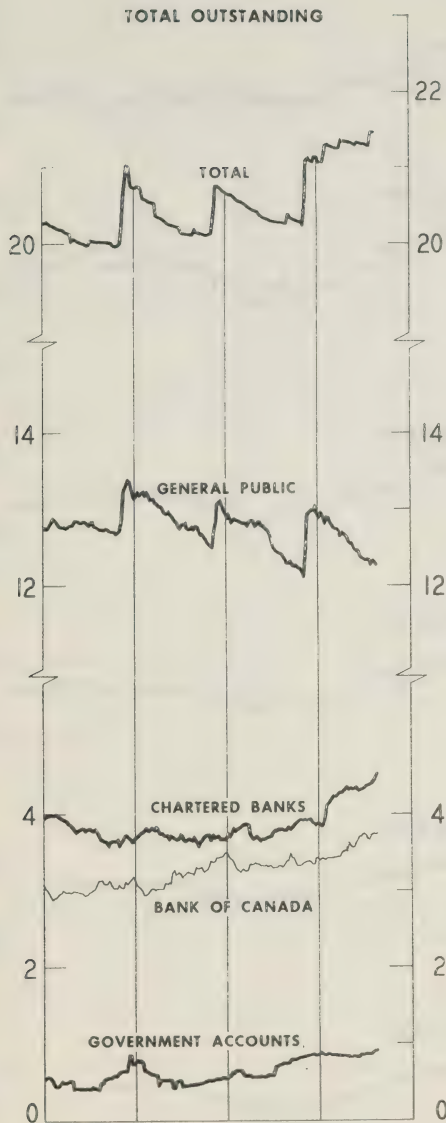
Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

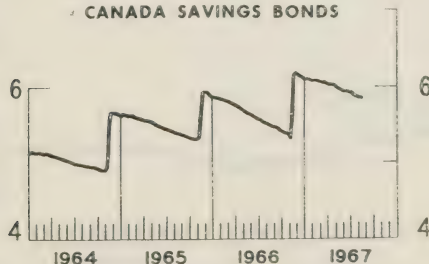
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

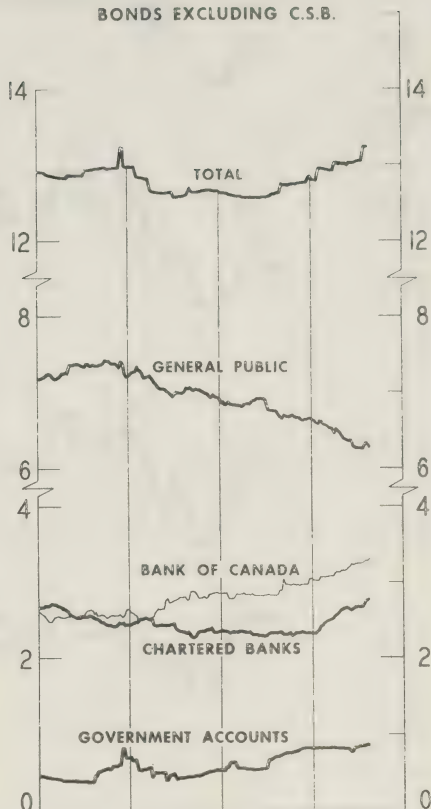
TOTAL OUTSTANDING



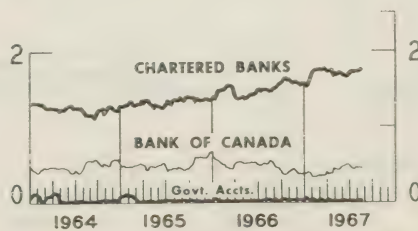
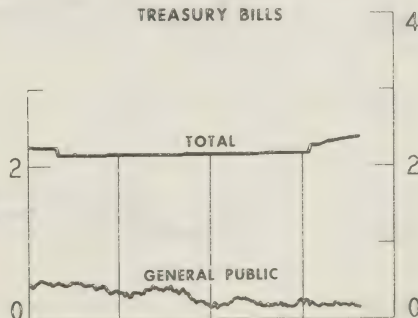
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



LAST DATE PLOTTED AUG. 16
1967

9 GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday data.
2. See footnote 5 page 7

LAST DATE PLOTTED AUG. 16
17/8/67

WEEKLY FINANCIAL STATISTICS (1)

BANK OF CANADA

Assets

| | As at August 23/67 | Increase since August 16/67 August 24/66 (Millions of Dollars) | |
|--|-----------------------|--|-------|
| Government of Canada securities | | | |
| Treasury bills | 441.0 | 1.1 | -71.0 |
| Other - 3 years and under | 1,276.6 | - 7.7 | 193.0 |
| - Over 3 years | 1,966.9 | 2.6 | 219.2 |
| Total | 3,684.4 | - 4.1 | 341.2 |
| (of which: - held under "Purchase and Resale Agreements") | (-) | (- 8.5) | (-) |
| Bankers' acceptances | - | - 5.2 | - |
| (of which: - held under "Purchase and Resale Agreements") | (-) | (- 5.2) | (-) |
| Advances to chartered and savings banks | - | - | - |
| Foreign currency assets | 85.3 | - 4.0 | -55.5 |
| Investment in the Industrial Development Bank | 303.2 | 0.4 | 36.2 |
| All other assets | 113.3 | -69.0 | 9.4 |
| Total Assets | 4,186.2 | -81.8 | 331.3 |

Liabilities

| | | | |
|------------------------------|---------|-------|-------|
| Notes in circulation | 2,841.2 | -22.9 | 266.0 |
| Canadian dollar deposits: | | | |
| Government of Canada | 59.4 | 30.9 | 21.2 |
| Chartered banks | 1,112.0 | - 0.4 | 29.3 |
| Other | 34.1 | 2.3 | 5.1 |
| Foreign currency liabilities | 30.7 | - 4.0 | 4.1 |
| All other liabilities | 108.7 | -87.7 | 5.6 |
| Total Liabilities | 4,186.2 | -81.8 | 331.3 |

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

| | | | |
|--|--------|------|-------|
| Treasury bills | 2,385 | 5 | 215 |
| Canada Savings Bonds | 5,830 | -12 | 364 |
| All other direct and guaranteed securities | 13,244 | 5 | 621 |
| Total | 21,459 | - 2 | 1,200 |
| Held by: | | | |
| Bank of Canada - Treasury bills | 445 | 1 | - 70 |
| Other securities | 3,297 | - 5 | 412 |
| Chartered banks - Treasury bills | 1,775 | 14 | 311 |
| Other securities | 2,796 | 10# | 470 |
| Govt. accounts - Treasury bills | 19 | - 8 | - 5 |
| Other securities | 879 | 5 | 161 |
| General public - Canada Savings Bonds | 5,830 | -12 | 364 |
| (residual) Treasury bills | 146 | - 2# | - 21 |
| Other securities | 6,272 | - 6# | -423 |
| Total | 21,459 | - 2 | 1,200 |

GOVERNMENT OF CANADA BALANCES (2)

779 28 182

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.
 (2) Canadian dollar balances at the Bank of Canada and the chartered banks.
 # Figures for the previous week have been revised.

| | Prelim. Aug. 23/67 | Aug. 16/67 | Change to Aug. 9/67 | Aug. 16/67 from Aug. 17/66 |
|---|-----------------------|------------|------------------------|-------------------------------|
| (Millions of Dollars) | | | | |
| CHARTERED BANKS | | | | |
| Major Canadian and Net Foreign Assets | | | | |
| Bank of Canada deposits | 1,112 | 1,112 | - | 31 |
| Bank of Canada notes | 532* | 504 | - 16 | 40 |
| Day-to-day loans | 306 | 293 | - 7 | 113 |
| Treasury bills | 1,775 | 1,761 | 22 | 295 |
| Other Government securities | | | | |
| - 3 years and under | (2,812 | 1,314 | 12 | (458 |
| - over 3 years | (| 1,487 | 14 | (|
| Call loans to stockbrokers | (304 | 112 | 5 | 7 |
| Call loans to investment dealers | (| 205 | 15 | 99 |
| Sub-total | 6,841* | 6,788 | 45 | 1,043 |
| Net foreign assets | | 82 | - 6# | 171 |
| Total More Liquid Assets | | 6,870 | 39# | 1,214 |
| Loans to provinces | | 140 | 34 | 55 |
| Loans to municipalities | | 546 | 3 | 11 |
| Loans to grain dealers | | 453 | 8 | 121 |
| Canada Savings Bond loans | | 51 | - 4 | 5 |
| Loans to instalment finance companies | | 282 | - 3 | - 46 |
| General loans ⁽¹⁾ | | 11,127 | 37 | 948 |
| Mortgages insured under the N. H. A. | | 754 | - 2 | - 39 |
| Other residential mortgages ⁽¹⁾ | | 29 | 6 | 29 |
| Provincial securities | | 345 | - 5 | 66 |
| Municipal securities | | 359 | - | 26 |
| Corporate securities | | 583 | 4 | 25 |
| Total Major Assets | | 21,540 | 116# | 2,415 |
| Canadian Dollar Deposit Liabilities | | | | |
| Personal savings deposits | | 11,307 | 11 | 1,070 |
| Non-personal term and notice deposits | | 3,266 | - 14 | 731 |
| Demand deposits (less total float) | | 5,381 | 158# | 530 |
| Total held by general public | | 19,954 | 155# | 2,332 |
| Government of Canada deposits | 719 | 722 | - 40 | 62 |
| Total Deposits (less float) | | 20,677 | 116# | 2,394 |
| Estimated float | | 514 | -108# | - 77 |
| Total Canadian Deposits | | 21,190 | 8 | 2,317 |
| Debentures issued and Outstanding | | 13 | - | 13 |
| Bankers' Acceptances Outstanding | | 172 | - 5 | - 4 |
| Foreign Currency "Swapped" Deposits ⁽²⁾ | 717 | 654 | 14 | -208 |
| CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS | | | | |
| Currency outside banks - coin | | 311 | - | 31 |
| - notes | | 2,360 | 1 | 235 |
| Chartered bank Can. \$ deposits held by general public | | 19,954 | 155# | 2,332 |
| Total Can. \$ deposits and currency held by general public | | 22,625 | 157# | 2,598 |
| Government of Canada deposits | | 722 | - 40 | 62 |
| Total Currency & Chartered Bank Can. \$ Deposits | | 23,348 | 117# | 2,660 |

(1) General loans since May 1, 1967 have contained small amounts of conventional residential mortgages. These mortgages are shown separately beginning with the August 17 statement and the amount of general loans together with the respective changes have been adjusted accordingly.

(2) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

3
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



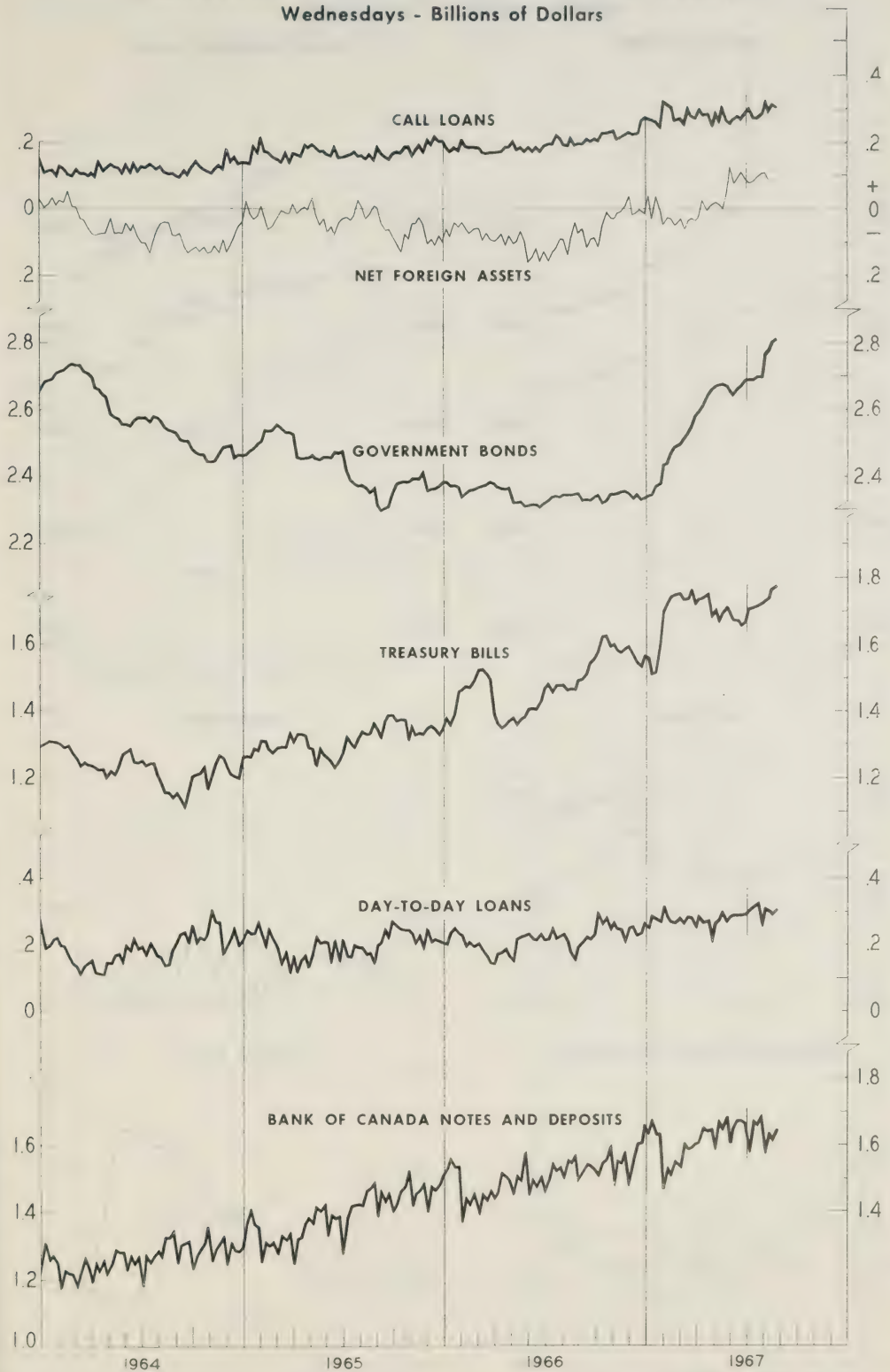
1 Excludes day-to-day and call loans.

2 Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills
 Government bonds, net foreign assets and call loans

LAST DATE PLOTTED AUG 16
 24/8/67

CHARTERED BANKS - MORE LIQUID ASSETS

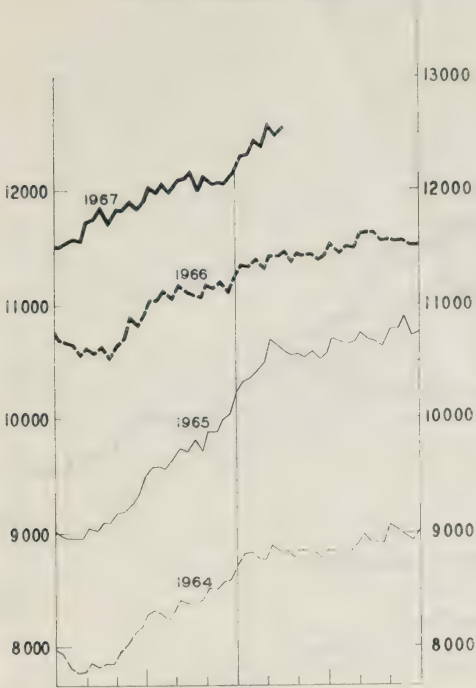
Wednesdays - Billions of Dollars



LAST DATE PLOTTED AUG 23
NET FOREIGN ASSETS AUG 16
24/8/67

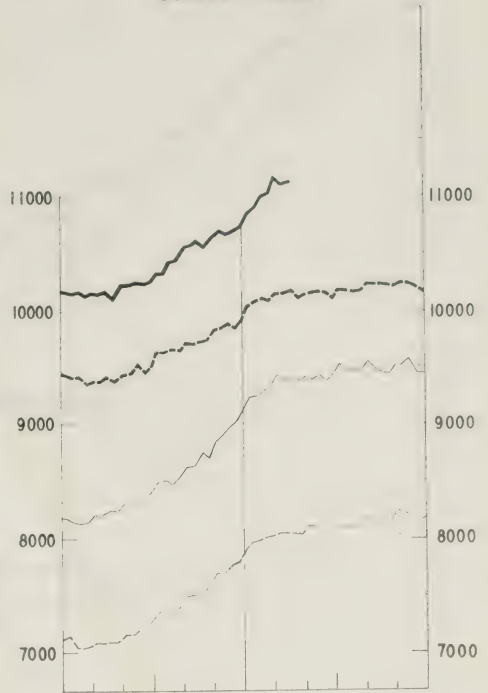
5
CHARTERED BANK - LOANS
Wednesdays - Millions of Dollars

TOTAL CANADIAN LOANS ^{1,2}



1. Excl. day-to-day, call and C.S.B. loans

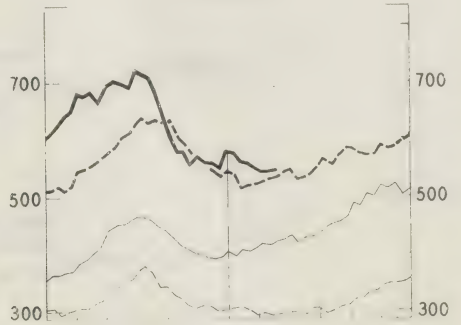
GENERAL LOANS ²



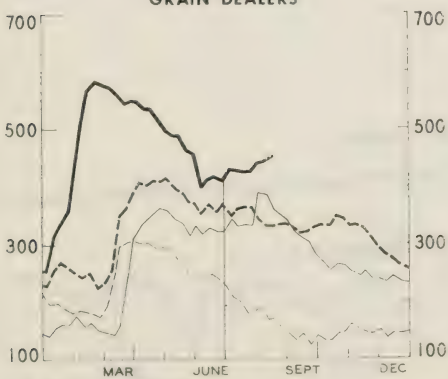
PROVINCIAL



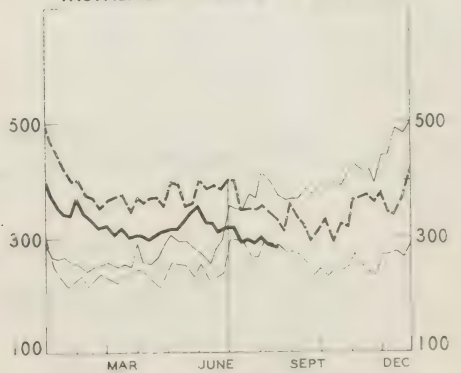
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES



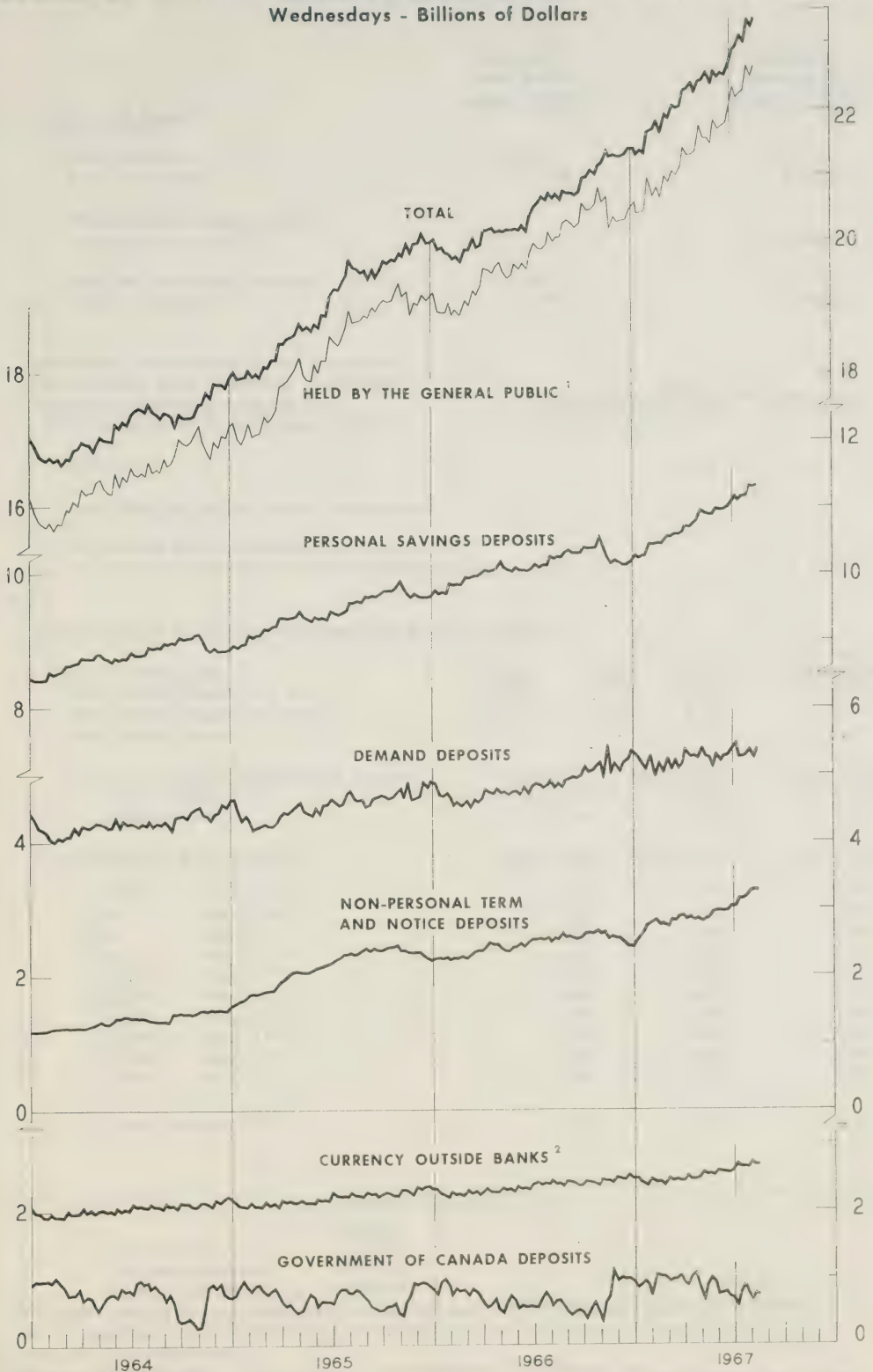
2. See footnote (1) on page 2

LAST DATE PLOTTED AUG. 16

24/8/67

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONEY MARKET
(Millions of Dollars or Per Cent)

| | Average ⁽²⁾ Week Ending August 23/67 | Cumulative Average ⁽²⁾ August 1-23/67 | | |
|---|---|--|--------------|-------------------------|
| 1. <u>Chartered Banks</u> ⁽¹⁾ | | | | |
| Cash reserves | 1,612 | 1,615 | | |
| Ratio to deposits | 7.71% | 7.72% | | |
| (Required minimum monthly average cash ratio) ⁽¹⁾ | | (7.64%) | | |
| Cash and secondary reserves | 3,680 | 3,671 | | |
| Ratio to deposits | 17.59% | 17.55% | | |
| 2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date | As at | | | |
| (increasing cash +; decreasing cash-) | Aug. 23/67 | Aug. 16/67 | Aug. 9/67 | |
| Net float | -1.3 | +18.0 | -12.5 | |
| Securities held under resale agreements | - | -13.7 | - | |
| Net amount of other uncompleted securities transactions with dealers and banks in Canada | +0.4 | + 1.7 | + 0.2 | |
| 3. <u>Money Market Rates</u> ⁽³⁾ and <u>Government Security Yields</u> | | | | |
| <u>Day-to-Day Loans</u> | High | Low | Close | Average Closing Rate |
| Week ending August 23, 1967 | 4 1/4 | 3 7/8 | 3 7/8 | 4.03 |
| Week ending August 16, 1967 | 4 3/8 | 4 1/8 | 4 3/8 | 4.25 |
| Week ending August 9, 1967 | 4 3/8 | 3 3/4 | 4 1/4 | 4.18 |
| <u>Average Treasury Bill Rate at Tender</u> | August 24/67 | August 17/67 | August 10/67 | |
| 91 day bills | 4.33 | 4.34 | 4.32 | |
| 182 day bills | 4.60 | 4.63 | 4.63 | |
| <u>Government Bond Yields</u> ⁽⁴⁾ | August 23/67 | August 16/67 | August 9/67 | |
| 4 1/4% Jan. 15/68 | 4.73 | 4.71 | 4.69 | |
| 5% Oct. 1/68 | 5.18 | 5.16 | 5.09 | |
| 5% July 1/69 | 5.41 | 5.34 | 5.19 | |
| 5% July 1/70 | 5.59 | 5.51 | 5.41 | |
| 4 1/4% Sept. 1/72 | 6.08 | 6.06 | 6.04 | |
| 5 1/2% Apr. 1/76 | 6.06 | 6.04 | 6.03 | |
| 5 1/2% Aug. 1/80 | 6.01 | 5.98 | 5.95 | |
| 4 1/2% Sept. 1/83 | 6.03 | 5.97 | 5.97 | |
| 5 1/4% May 1/90 | 5.86 | 5.82 | 5.81 | |
| 5 3/4% Sept. 1/92 | 5.85 | 5.79 | 5.79 | |
| Long-Term Average ⁽⁵⁾ | 5.94 | 5.90 | 5.89 | |

(1) Reserves are calculated on a statutory basis which involves

| | August |
|------------------|----------|
| Till money: | 500.8 |
| Demand deposits: | 6,743.4 |
| Notice deposits: | 14,180.6 |

For August the minimum cash reserve requirement is 9% of demand deposits and 7% of notice deposits. This is equal to \$1,599.6 million, or an average ratio of 7.64%.

(2) Average of business days.

(3) Effective April 7, 1967, Bank Rate was decreased to 4 1/2% from 5%.

(4) Based on Wednesday closing mid-market prices.

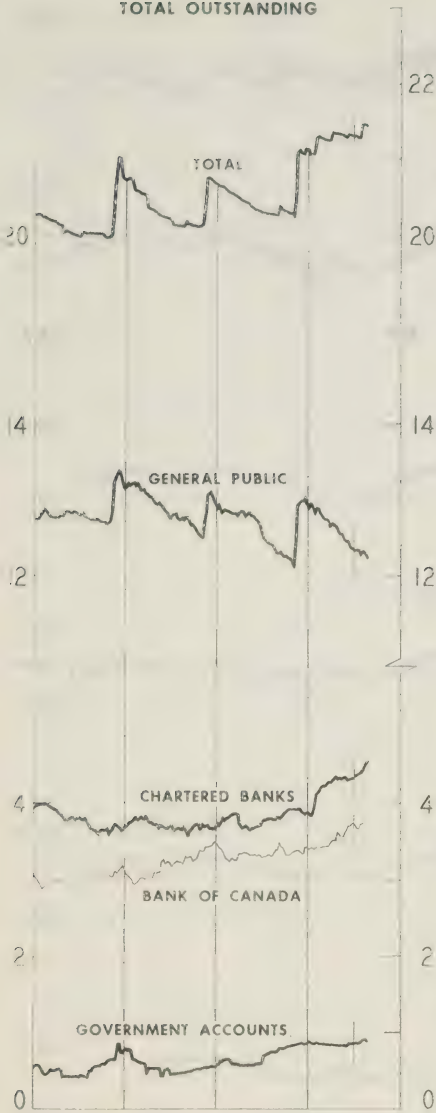
(5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

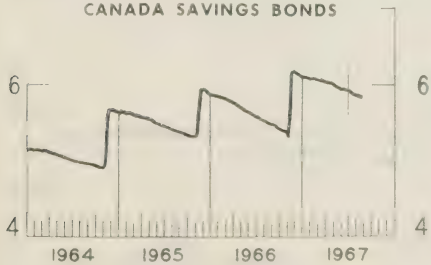
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

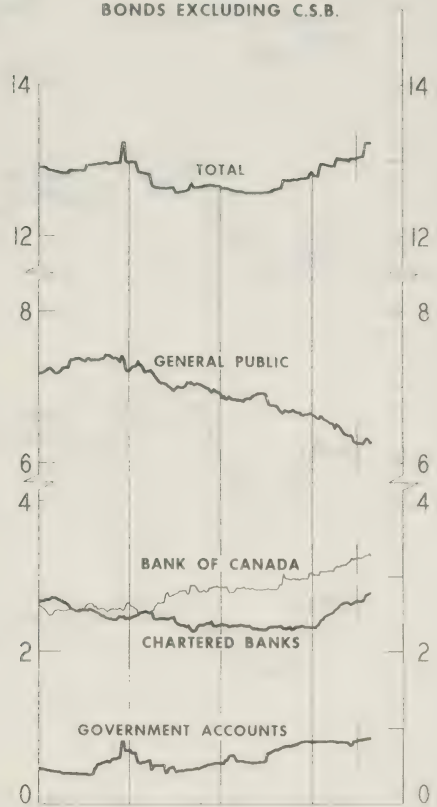
TOTAL OUTSTANDING



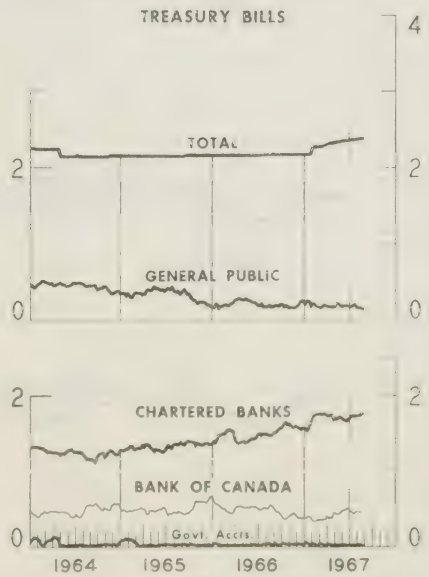
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.

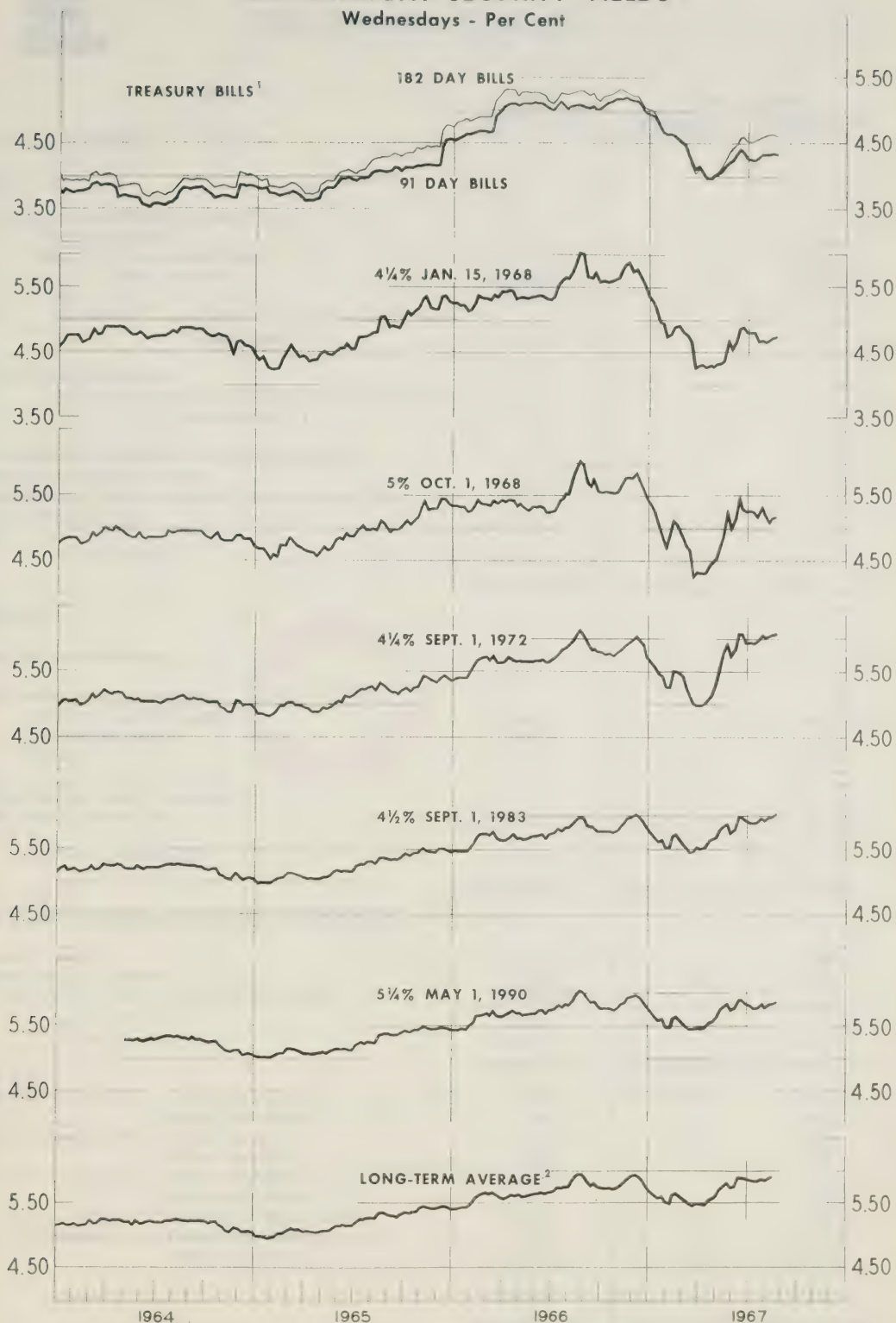


TREASURY BILLS



LAST DATE PLOTTED, AUG. 23
24/8/67

9
GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. See footnote 5 page 7

LAST DATE PLOTTED AUG. 23
24/8/67

WEEKLY FINANCIAL STATISTICS⁽¹⁾

CAI
FN76
-B16

BANK OF CANADA

Assets

Government of Canada securities

Treasury bills

Other - 3 years and under

- Over 3 years

Total

(of which: - held under "Purchase and Resale
Agreements")

Bankers' acceptances

(of which: - held under "Purchase and Resale
Agreements")

Advances to chartered and savings banks

Foreign currency assets

Investment in the Industrial Development Bank

All other assets

Total Assets

Liabilities

Notes in circulation

Canadian dollar deposits:

Government of Canada

Chartered banks

Other

Foreign currency liabilities

All other liabilities

Total Liabilities

| As at August 30/67 | Increase since August 23/67 August 31/66 (Millions of Dollars) | |
|-----------------------|--|--|
|-----------------------|--|--|

| | | |
|---------|-------|-------|
| 427.4 | -13.6 | -71.8 |
| 1,276.6 | 0.1 | 188.6 |
| 1,968.2 | 1.3 | 219.5 |
| 3,672.2 | -12.2 | 336.2 |

| | | |
|-----|-----|-----|
| (-) | (-) | (-) |
|-----|-----|-----|

| | | |
|---|---|---|
| - | - | - |
|---|---|---|

| | | |
|-----|-----|-----|
| (-) | (-) | (-) |
|-----|-----|-----|

| | | |
|---|---|---|
| - | - | - |
|---|---|---|

| | | |
|------|-----|-------|
| 88.2 | 3.0 | -38.3 |
|------|-----|-------|

| | | |
|-------|---|------|
| 303.2 | - | 35.8 |
|-------|---|------|

| | | |
|-------|------|------|
| 152.6 | 39.3 | 17.3 |
|-------|------|------|

| | | |
|---------|------|-------|
| 4,216.3 | 30.0 | 351.0 |
|---------|------|-------|



| | | |
|---------|-------|-------|
| 2,839.5 | - 1.7 | 257.8 |
|---------|-------|-------|

| | | |
|------|-------|------|
| 44.1 | -15.3 | 29.2 |
|------|-------|------|

| | | |
|---------|-----|------|
| 1,116.8 | 4.8 | 37.2 |
|---------|-----|------|

| | | |
|------|-------|-------|
| 31.2 | - 2.9 | -17.1 |
|------|-------|-------|

| | | |
|------|-----|------|
| 35.4 | 4.7 | 12.2 |
|------|-----|------|

| | | |
|-------|------|------|
| 149.2 | 40.5 | 31.7 |
|-------|------|------|

| | | |
|---------|------|-------|
| 4,216.3 | 30.0 | 351.0 |
|---------|------|-------|

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills

Canada Savings Bonds

All other direct and guaranteed securities

Total

| | | |
|-------|---|-----|
| 2,390 | 5 | 226 |
|-------|---|-----|

| | | |
|-------|-----|-----|
| 5,820 | -10 | 358 |
|-------|-----|-----|

| | | |
|--------|---|-----|
| 13,244 | - | 612 |
|--------|---|-----|

| | | |
|--------|-----|-------|
| 21,454 | - 5 | 1,190 |
|--------|-----|-------|

Held by:

Bank of Canada - Treasury bills

Other securities

Chartered banks - Treasury bills

Other securities

Govt. accounts - Treasury bills

Other securities

General public - Canada Savings Bonds

(residual) Treasury bills

Other securities

Total

| | | |
|-----|-----|-----|
| 431 | -14 | -71 |
|-----|-----|-----|

| | | |
|-------|---|-----|
| 3,298 | 1 | 408 |
|-------|---|-----|

| | | |
|-------|----|-----|
| 1,795 | 19 | 301 |
|-------|----|-----|

| | | |
|-------|-----|-----|
| 2,836 | 394 | 506 |
|-------|-----|-----|

| | | |
|----|-----|-----|
| 16 | - 3 | - 1 |
|----|-----|-----|

| | | |
|-----|---|-----|
| 879 | - | 147 |
|-----|---|-----|

| | | |
|-------|-----|-----|
| 5,820 | -10 | 358 |
|-------|-----|-----|

| | | |
|-----|---|-----|
| 149 | 3 | - 9 |
|-----|---|-----|

| | | |
|-------|------|------|
| 6,230 | -414 | -449 |
|-------|------|------|

| | | |
|--------|-----|-------|
| 21,454 | - 5 | 1,190 |
|--------|-----|-------|

GOVERNMENT OF CANADA BALANCES⁽²⁾

| | | |
|-----|-----|-----|
| 723 | -56 | 216 |
|-----|-----|-----|

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

* Figures for the previous week have been revised.

| | Prelim. Aug. 30/67 | Aug. 23/67 | Change to Aug. 23/67 from Aug. 16/67 Aug. 24/66 | |
|---|-----------------------|-----------------------|--|-------|
| | | (Millions of Dollars) | | |
| CHARTERED BANKS | | | | |
| Major Canadian and Net Foreign Assets | | | | |
| Bank of Canada deposits | 1,117 | 1,112 | - | 29 |
| Bank of Canada notes | 488* | 524 | 20 | 35 |
| Day-to-day loans | 291 | 306 | 13 | 149 |
| Treasury bills | 1,795 | 1,775 | 14 | 311 |
| Other Government securities | | | | |
| - 3 years and under | (2,852 | 1,335 | 20 | (467 |
| - over 3 years | (| 1,478 | - 9 | (|
| Call loans to stockbrokers | (303 | 106 | - 6 | 1 |
| Call loans to investment dealers | (| 186 | - 18 | 100 |
| Sub-total | 6,543* | 6,822 | 34 | 1,091 |
| Net foreign assets | | 73 | - 9 | 118 |
| Total More Liquid Assets | | 6,895 | 25 | 1,208 |
| Loans to provinces | | 77 | - 63 | 23 |
| Loans to municipalities | | 532 | - 14 | - 9 |
| Loans to grain dealers | | 462 | 9 | 126 |
| Canada Savings Bond loans | | 47 | - 4 | 4 |
| Loans to instalment finance companies | | 280 | - 2 | - 33 |
| General loans ⁽¹⁾ | | 11,120 | - 7 | 1,000 |
| Mortgages insured under the N. H. A. | | 753 | - 2 | - 40 |
| Other residential mortgages ⁽¹⁾ | | 29 | - | 29 |
| Provincial securities | | 340 | - 5 | 62 |
| Municipal securities | | 361 | 2 | 27 |
| Corporate securities | | 578 | - 5 | 20 |
| Total Major Assets | | 21,474 | - 66 | 2,418 |
| Canadian Dollar Deposit Liabilities | | | | |
| Personal savings deposits | | 11,306 | - 1 | 1,076 |
| Non-personal term and notice deposits | | 3,291 | 25 | 676 |
| Demand deposits (less total float) | | 5,294 | - 86 | 484 |
| Total held by general public | | 19,891 | - 63 | 2,236 |
| Government of Canada deposits | 678 | 719 | - 3 | 161 |
| Total Deposits (less float) | | 20,611 | - 66 | 2,397 |
| Estimated float | | 485 | - 29 | - 65 |
| Total Canadian Deposits | | 21,095 | - 95 | 2,332 |
| Debentures issued and Outstanding | | 13 | - | 13 |
| Bankers' Acceptances Outstanding | | 175 | 3 | 3 |
| Foreign Currency "Swapped" Deposits ⁽²⁾ | 707 | 714 | 60 | - 157 |
| CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS | | | | |
| Currency outside banks - coin | | 311 | - | 31 |
| - notes | | 2,317 | - 43 | 231 |
| Chartered bank Can. \$ deposits held by general public | | 19,891 | - 63 | 2,236 |
| Total Can. \$ deposits and currency held by general public | | 22,519 | -106 | 2,499 |
| Government of Canada deposits | | 719 | - 3 | 161 |
| Total Currency & Chartered Bank Can. \$ Deposits | | 23,239 | -109 | 2,659 |

⁽¹⁾ General loans since May 1, 1967 have contained small amounts of conventional residential mortgages. These mortgages are shown separately beginning with the August 17 statement and the amount of general loans together with the respective changes have been adjusted accordingly.

⁽²⁾ Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
Estimated.

3
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills.
 Government bonds, net foreign assets and call loans.

ASC DATE PLOTTED AUG 23
 31/8/67

CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars

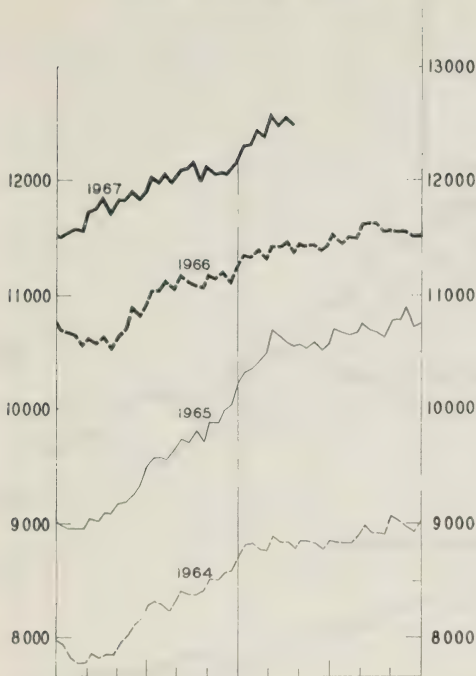


LAST DATE PLOTTED AUG 30
NET FOREIGN ASSETS AUG 23
31/8/67

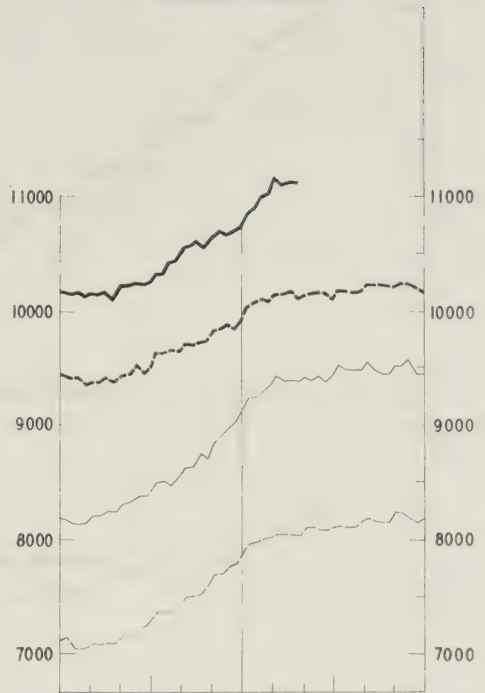
CHARTERED BANK - LOANS

Wednesdays - Millions of Dollars

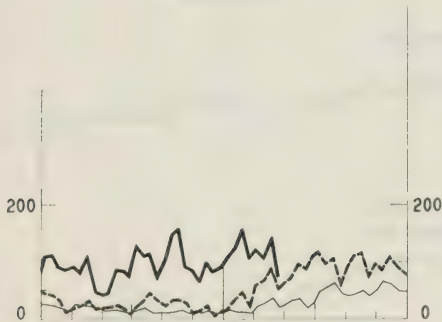
TOTAL CANADIAN LOANS ¹



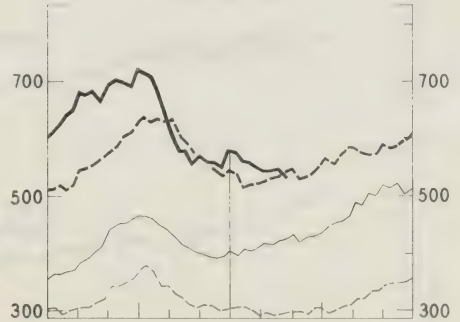
GENERAL LOANS



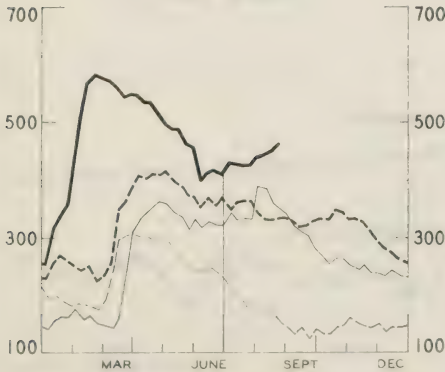
PROVINCIAL



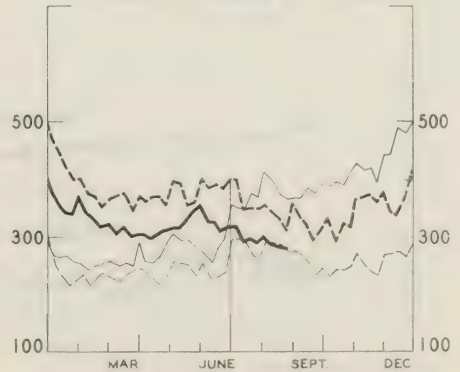
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED AUG. 23

31/8/67

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.

2. Notes and coin.

LAST DATE PLOTTED AUG 23

31/8/67

MONEY MARKET
(Millions of Dollars or Per Cent)

| | Average (2) Week Ending August 30/67 | Cumulative Average (2) August 1-30/67 | | |
|--|--|---|---------------------|-------------------------------------|
| 1. <u>Chartered Banks (1)</u> | | | | |
| Cash reserves | 1,615 | 1,615 | | |
| Ratio to deposits | 7.72% | 7.72% | | |
| (Required minimum monthly average cash ratio)(1) | | (7.64%) | | |
| Cash and secondary reserves | 3,701 | 3,678 | | |
| Ratio to deposits | 17.69% | 17.58% | | |
| 2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash-) | | | | |
| | As at | | | |
| | Aug. 30/67 | Aug. 23/67 | Aug. 16/67 | |
| Net float | -0.4 | -1.3 | +18.0 | |
| Securities held under resale agreements | - | - | -13.7 | |
| Net amount of other uncompleted securities transactions with dealers and banks in Canada | +3.2 | +0.4 | + 1.7 | |
| 3. <u>Money Market Rates (3) and Government Security Yields</u> | | | | |
| <u>Day-to-Day Loans</u> | <u>High</u> | <u>Low</u> | <u>Close</u> | <u>Average of Closing Rates</u> |
| Week ending August 30, 1967 | 4 1/4 | 3 7/8 | 4 | 4.18 |
| Week ending August 23, 1967 | 4 1/4 | 3 7/8 | 3 7/8 | 4.03 |
| Week ending August 16, 1967 | 4 3/8 | 4 1/8 | 4 3/8 | 4.25 |
| <u>Average Treasury Bill Rate at Tender</u> | <u>August 31/67</u> | <u>August 24/67</u> | <u>August 17/67</u> | |
| 91 day bills | 4.34 | 4.33 | 4.34 | |
| 182 day bills | 4.59 | 4.60 | 4.63 | |
| <u>Government Bond Yields (4)</u> | <u>August 30/67</u> | <u>August 23/67</u> | <u>August 16/67</u> | |
| 4 1/4% Jan. 15/68 | 4.75 | 4.73 | 4.71 | |
| 5% Oct. 1/68 | 5.31 | 5.18 | 5.16 | |
| 5% July 1/69 | 5.46 | 5.41 | 5.34 | |
| 5% July 1/70 | 5.66 | 5.59 | 5.51 | |
| 4 1/4% Sept. 1/72 | 6.12 | 6.08 | 6.06 | |
| 5 1/2% Apr. 1/76 | 6.08 | 6.06 | 6.04 | |
| 5 1/2% Aug. 1/80 | 6.08 | 6.01 | 5.98 | |
| 4 1/2% Sept. 1/83 | 6.10 | 6.03 | 5.97 | |
| 5 1/4% May 1/90 | 5.93 | 5.86 | 5.82 | |
| 5 3/4% Sept. 1/92 | 5.92 | 5.85 | 5.79 | |
| Long-Term Average (5) | 5.99 | 5.94 | 5.90 | |

(1) Reserves are calculated on a statutory basis which involves

| | August | September |
|------------------|----------|-----------|
| Till money: | 500.8 | 503.5 |
| Demand deposits: | 6,743.4 | 6,623.1 |
| Notice deposits: | 14,180.6 | 14,573.6 |

For Sept. the minimum cash reserve requirement is 9 1/2% of demand deposits and 6 1/2% of notice deposits. This is equal to \$1,576.5 million, or an average ratio of 7.44%.

(2) Average of business days.

(3) Effective April 7, 1967, Bank Rate was decreased to 4 1/2% from 5%.

(4) Based on Wednesday closing mid-market prices.

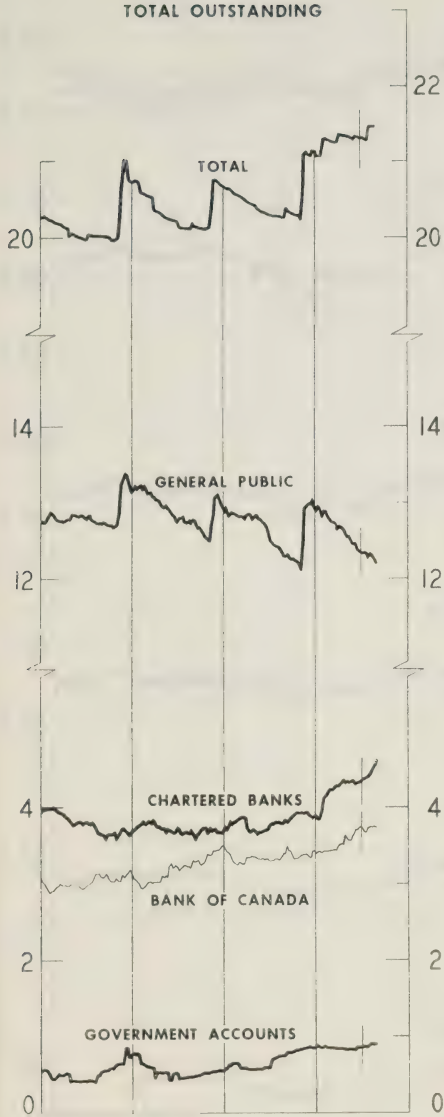
(5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

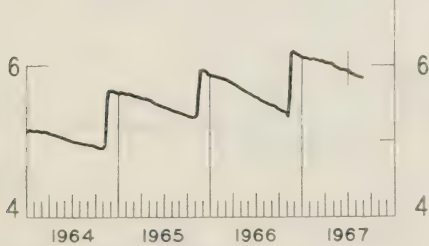
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

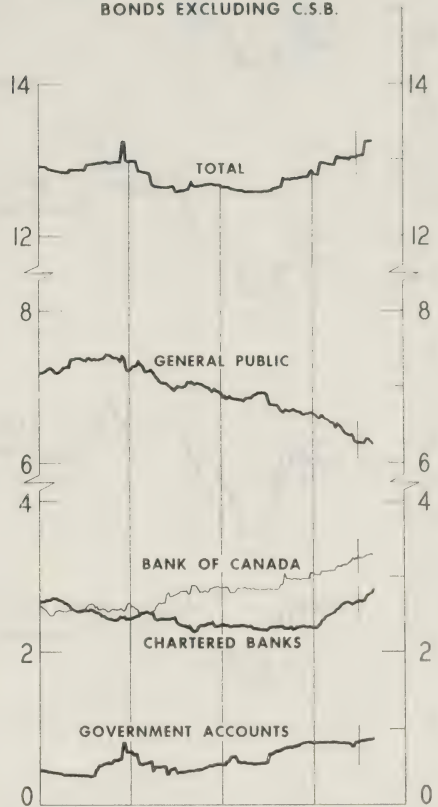
TOTAL OUTSTANDING



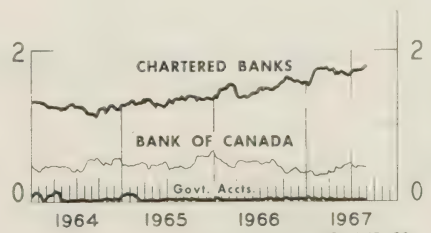
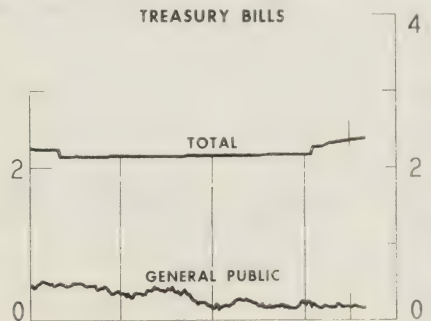
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.

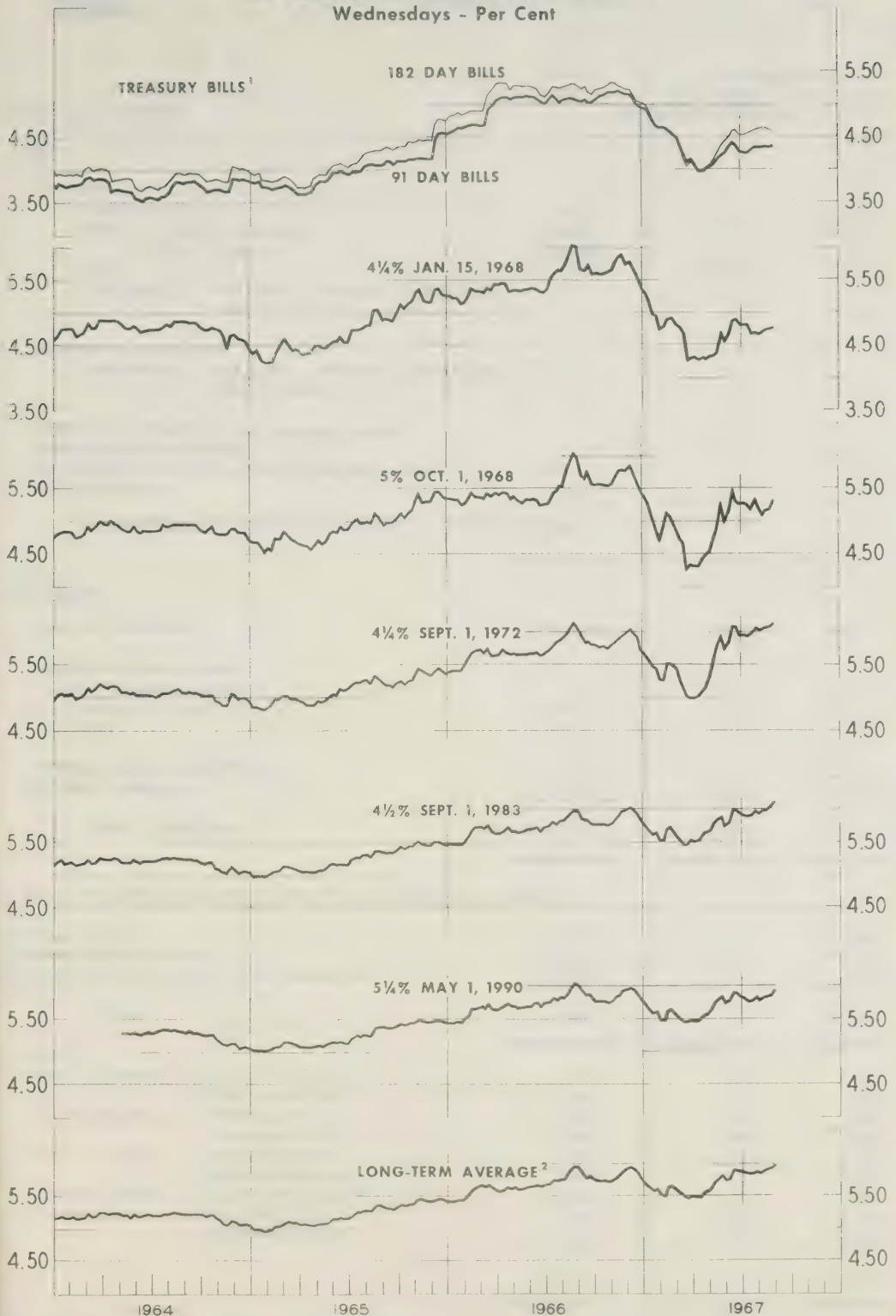


TREASURY BILLS



LAST DATE PLOTTED AUG 30
31/8/67

9
GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.
2. See footnote 5 page 7.

CA1

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-B16

WEEKLY FINANCIAL STATISTICS (1)

BANK OF CANADA

Assets

| | As at Sept. 6/67 | Increase since Aug. 30/67 Sept. 7/66 (Millions of Dollars) | |
|--|---------------------|--|--------------|
| Government of Canada securities | | | |
| Treasury bills | 409.6 | -17.8 | -48.6 |
| Other - 3 years and under | 1,276.7 | 0.1 | 223.1 |
| - Over 3 years | 1,971.5 | 3.2 | 44.2 |
| Total | 3,657.8 | -14.5 | 218.8 |
| (of which: - held under "Purchase and Resale Agreements") | (-) | (-) | (-) |
| Bankers' acceptances | - | - | - |
| (of which: - held under "Purchase and Resale Agreements") | (-) | (-) | (-) |
| Advances to chartered and savings banks | - | - | - |
| Foreign currency assets | 74.3 | -13.9 | 32.4 |
| Investment in the Industrial Development Bank | 303.2 | - | 35.8 |
| All other assets | 146.7 | - 5.9 | 14.0 |
| Total Assets | 4,182.0 | -34.3 | 300.9 |

Liabilities

| | | | |
|------------------------------|----------------|--------------|--------------|
| Notes in circulation | 2,868.5 | 29.0 | 257.6 |
| Canadian dollar deposits: | | | |
| Government of Canada | 4.3 | -39.8 | -13.3 |
| Chartered banks | 1,085.4 | -31.5 | 26.7 |
| Other | 35.3 | 4.0 | 7.9 |
| Foreign currency liabilities | 19.8 | -15.6 | -10.8 |
| All other liabilities | 168.7 | 19.6 | 32.8 |
| Total Liabilities | 4,182.0 | -34.3 | 300.9 |

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

| | | | |
|--|---------------|----------|--------------|
| Treasury bills | 2,395 | 5 | 225 |
| Canada Savings Bonds | 5,813 | - 7 | 352 |
| All other direct and guaranteed securities | 13,253 | 9 | 505 |
| Total | 21,461 | 7 | 1,083 |
| Held by: | | | |
| Bank of Canada - Treasury bills | 413 | - 18 | - 48 |
| Other securities | 3,301 | 3 | 267 |
| Chartered banks - Treasury bills | 1,831 | 36 | 335 |
| Other securities | 2,849 | 18# | 545 |
| Govt. accounts - Treasury bills | 28 | 12 | - 10 |
| Other securities | 888 | 9 | 140 |
| General public - Canada Savings Bonds | 5,813 | - 7 | 352 |
| (residual) Treasury bills | 123 | - 26 | - 52 |
| Other securities | 6,214 | - 21# | -446 |
| Total | 21,461 | 7 | 1,083 |

GOVERNMENT OF CANADA BALANCES (2)

| | | |
|-----|-------|----|
| 536 | -184# | 88 |
|-----|-------|----|

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

| | Prelim. Sept. 6/67 | Aug. 30/67 | Change to Aug. 23/67 | Aug. 30/67 from Aug. 31/66 |
|---|-----------------------|------------|-------------------------|----------------------------------|
| (Millions of Dollars) | | | | |
| CHARTERED BANKS | | | | |
| Major Canadian and Net Foreign Assets | | | | |
| Bank of Canada deposits | 1,085 | 1,117 | 5 | 37 |
| Bank of Canada notes | 485* | 479 | - 45 | 64 |
| Day-to-day loans | 301 | 295 | - 11 | 103 |
| Treasury bills | 1,831 | 1,795 | 19 | 301 |
| Other Government securities | | | | |
| - 3 years and under | (2,868 | 1,355 | 21 | (494 |
| - over 3 years | (| 1,495 | 17 | (|
| Call loans to stockbrokers | (305 | 106 | - | 8 |
| Call loans to investment dealers | (| 201 | 14 | 103 |
| Sub-total | 6,875* | 6,842 | 20 | 1,111 |
| Net foreign assets | | 74 | 1 | 146 |
| Total More Liquid Assets | | 6,916 | 21 | 1,257 |
| Loans to provinces | | 99 | 22 | 34 |
| Loans to municipalities | | 541 | 9 | - 4 |
| Loans to grain dealers | | 454 | - 8 | 116 |
| Canada Savings Bond loans | | 41 | - 4# | 2 |
| Loans to instalment finance companies | | 291 | 11 | - 68 |
| General loans ⁽¹⁾ | | 11,191 | 70# | 1,051 |
| Mortgages insured under the N. H. A. | | 751 | - 1 | - 44 |
| Other residential mortgages ⁽¹⁾ | | 31 | 2 | 31 |
| Provincial securities | | 348 | 8 | 66 |
| Municipal securities | | 361 | 1 | 31 |
| Corporate securities | | 578 | - 1 | 23 |
| Total Major Assets | | 21,602 | 129 | 2,497 |
| Canadian Dollar Deposit Liabilities | | | | |
| Personal savings deposits | | 11,366 | 60 | 1,068 |
| Non-personal term and notice deposits | | 3,370 | 79 | 796 |
| Demand deposits (less total float) | | 5,318 | 30# | 418 |
| Total held by general public | | 20,054 | 170# | 2,283 |
| Government of Canada deposits | 532 | 677 | - 41# | 185 |
| Total Deposits (less float) | | 20,731 | 129# | 2,468 |
| Estimated float | | 575 | 82# | -259 |
| Total Canadian Deposits | | 21,306 | 210 | 2,209 |
| Debentures issued and Outstanding | | 13 | - | 13 |
| Bankers' Acceptances Outstanding | | 175 | - | 9 |
| Foreign Currency "Swapped" Deposits ⁽²⁾ | 629 | 703 | - 11# | -182 |
| CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS | | | | |
| Currency outside banks - coin | | 314 | - # | 34 |
| - notes | | 2,360 | 43 | 194 |
| Chartered bank Can. \$ deposits held by general public | | 20,054 | 170# | 2,283 |
| Total Can. \$ deposits and currency held by general public | | 22,728 | 213# | 2,510 |
| Government of Canada deposits | | 677 | - 41# | 185 |
| Total Currency & Chartered Bank Can. \$ Deposits | | 23,405 | 172# | 2,695 |

(1) General loans since May 1, 1967 have contained small amounts of conventional residential mortgages. These mortgages are shown separately beginning with the August 17 statement and the amount of general loans together with the respective changes have been adjusted accordingly.

(2) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

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Figures for the previous week have been revised.

3
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars

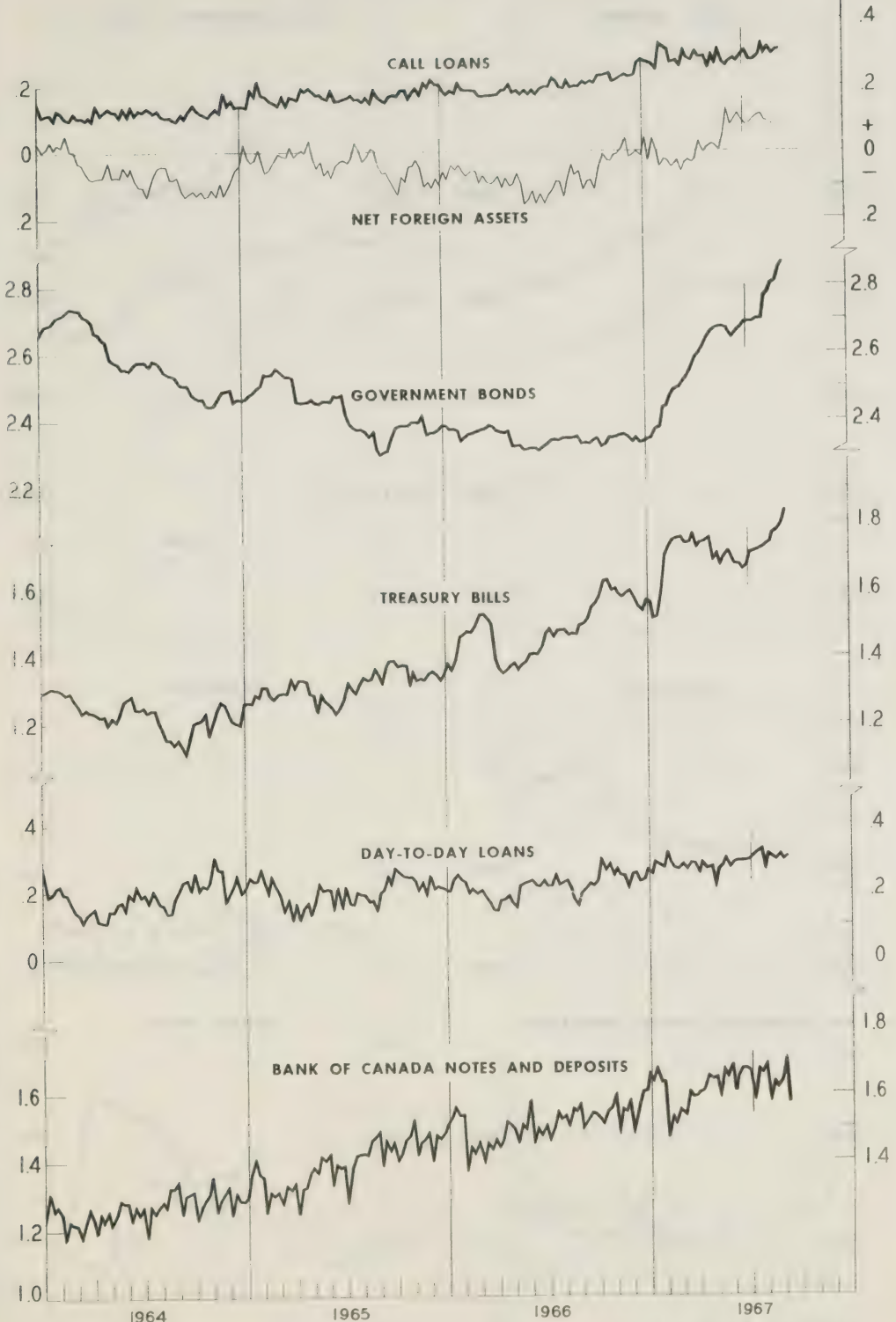


1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars

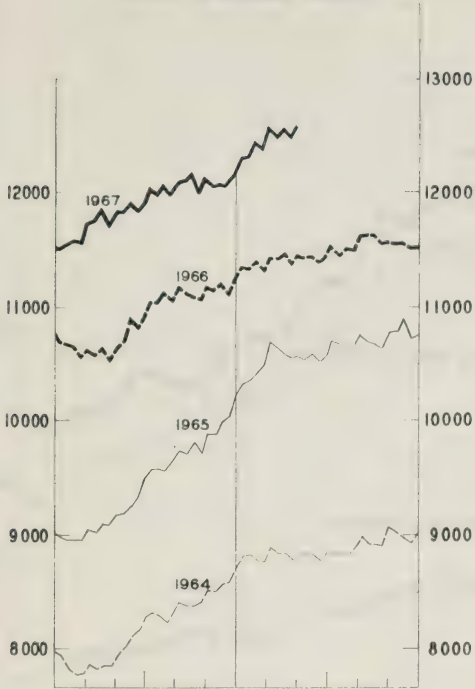


LAST DATE PLOTTED SEPT 6
NET FOREIGN ASSETS AUG 30
7/9/67

CHARTERED BANK - LOANS

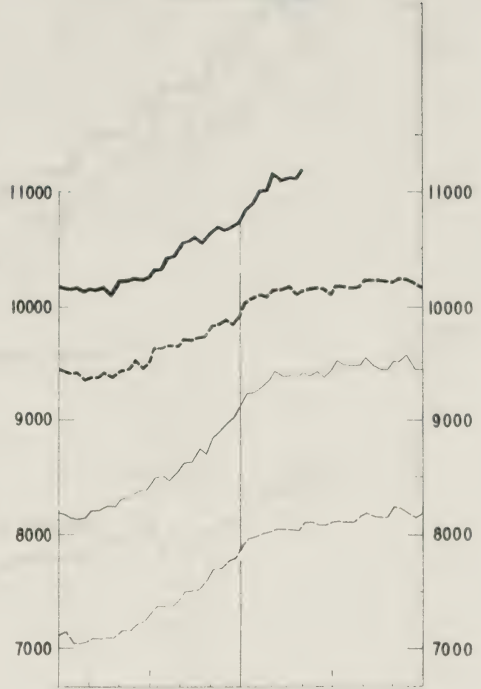
Wednesdays - Millions of Dollars

TOTAL CANADIAN LOANS ¹

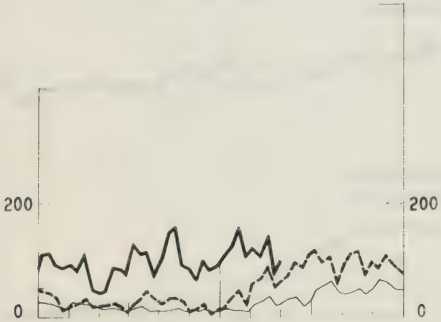


1. Excl. day-to-day, call and C.S.B. loans

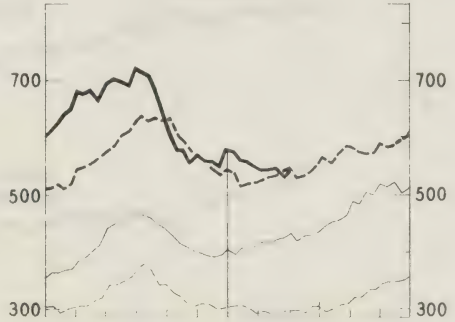
GENERAL LOANS



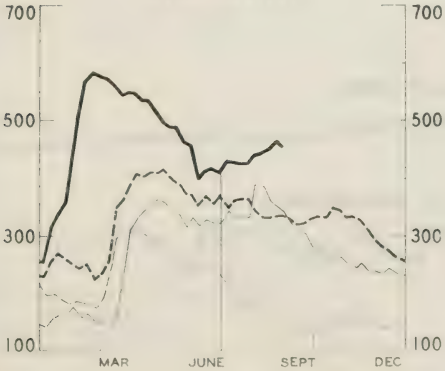
PROVINCIAL



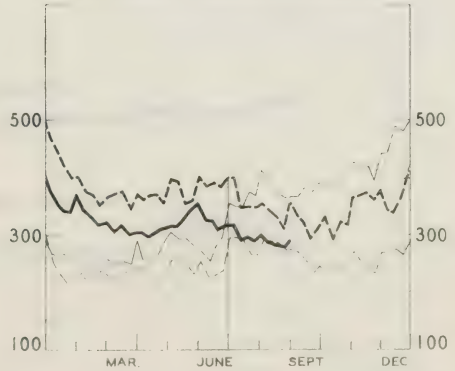
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES

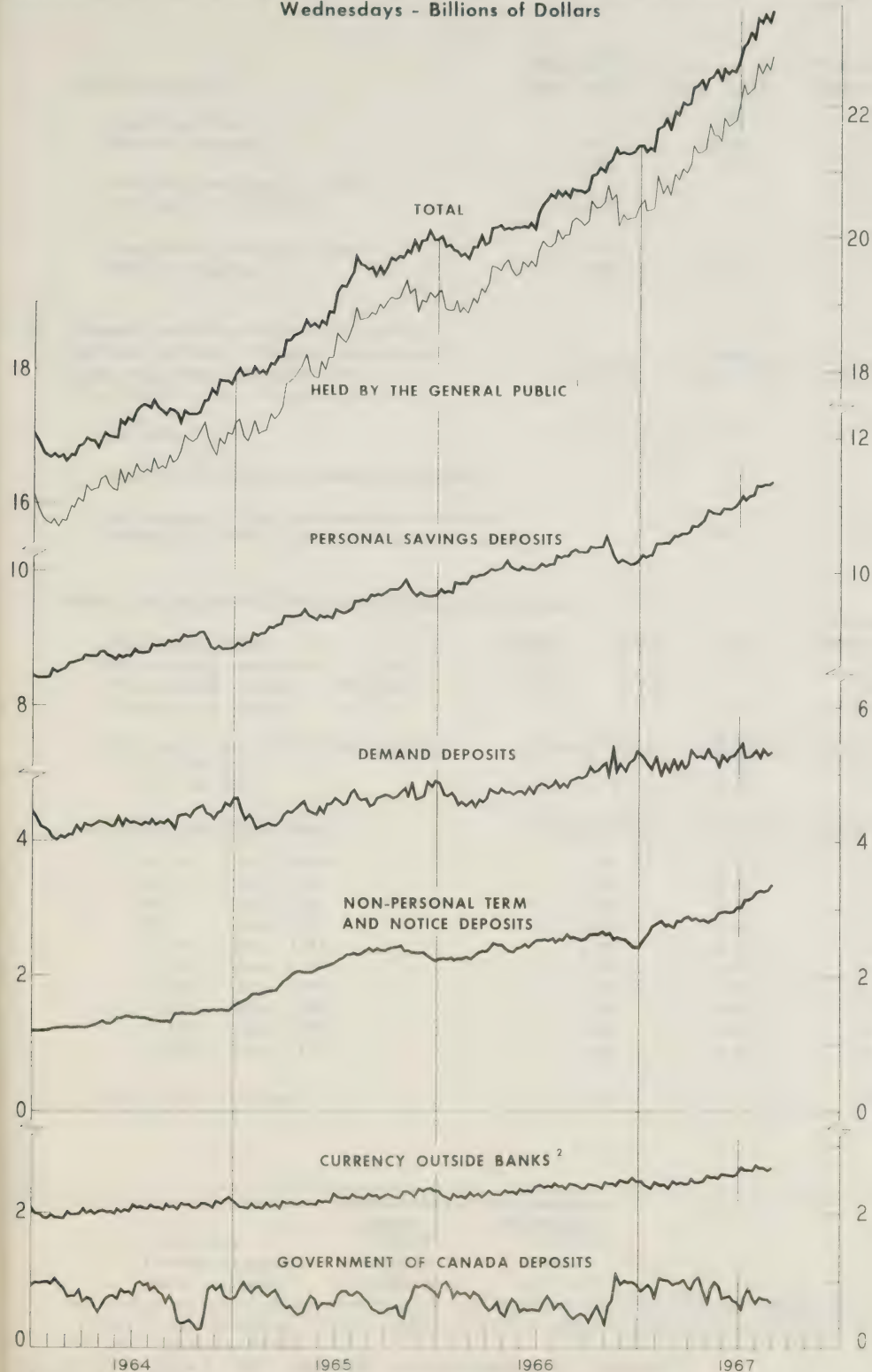


LAST DATE PLOTTED AUG 30

7/9/67

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits
 2. Notes and coin

LAST DATE PLOTTED AUG 30

7/9/67

MONEY MARKET
(Millions of Dollars or Per Cent)

| | | | | |
|--|---|-------------------|-------------------------------|----------------|
| 1. <u>Chartered Banks</u> ⁽¹⁾ | <u>Average</u> ⁽²⁾ | <u>As at</u> | <u>Average</u> ⁽²⁾ | |
| | <u>Sept. 1-6/67</u> | <u>Aug. 31/67</u> | <u>August 1967</u> | |
| | Cash reserves | | | |
| | Ratio to deposits | 1,590 7.50% | 1,616 7.72% | 1,615 7.72% |
| | (Required minimum monthly average cash ratio) ⁽¹⁾ | (7.44%) | | (7.64%) |
| Cash and secondary reserves | 3,717 | 3,715 | 3,680 | |
| | Ratio to deposits | 17.53% | 17.76% | 17.59% |
| | | | | |
| 2. <u>Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date</u> (increasing cash +; decreasing cash -) | <u>As at</u> | | | |
| | <u>Sept. 6/67</u> | <u>Aug. 30/67</u> | <u>Aug. 23/67</u> | |
| Net float | +1.5 | -0.4 | -1.3 | |
| Securities held under resale agreements | - | - | - | |
| Net amount of other uncompleted securities transactions with dealers and banks in Canada | - | +3.2 | +0.4 | |
| | | | | |
| 3. <u>Money Market Rates</u> ⁽³⁾ and <u>Government Security Yields</u> | <u>Average of</u> | | | |
| | <u>Day-to-Day Loans</u> | <u>High</u> | <u>Low</u> | <u>Close</u> |
| Week ending September 6, 1967 | 4 1/4 | 3 | 4 | 3.81 |
| Week ending August 30, 1967 | 4 1/4 | 3 7/8 | 4 | 4.18 |
| Week ending August 23, 1967 | 4 1/4 | 3 7/8 | 3 7/8 | 4.03 |
| | | | | |
| <u>Average Treasury Bill Rate at Tender</u> | <u>Sept. 7/67</u> | <u>Aug. 31/67</u> | <u>Aug. 24/67</u> | |
| 91 day bills | 4.34 | 4.34 | 4.33 | |
| 182 day bills | 4.58 | 4.59 | 4.60 | |
| | | | | |
| <u>Government Bond Yields</u> ⁽⁴⁾ | <u>Sept. 6/67</u> | <u>Aug. 30/67</u> | <u>Aug. 23/67</u> | |
| 4 1/4% Jan. 15/68 | 4.78 | 4.75 | 4.73 | |
| 5% Oct. 1/68 | 5.29 | 5.31 | 5.18 | |
| 5% July 1/69 | 5.42 | 5.46 | 5.41 | |
| 5% July 1/70 | 5.57 | 5.66 | 5.59 | |
| 4 1/4% Sept. 1/72 | 6.00 | 6.12 | 6.08 | |
| 5 1/2% Apr. 1/76 | 6.02 | 6.08 | 6.06 | |
| 5 1/2% Aug. 1/80 | 6.00 | 6.08 | 6.01 | |
| 4 1/2% Sept. 1/83 | 6.04 | 6.10 | 6.03 | |
| 5 1/4% May 1/90 | 5.88 | 5.93 | 5.86 | |
| 5 3/4% Sept. 1/92 | 5.87 | 5.92 | 5.85 | |
| | | | | |
| Long-Term Average ⁽⁵⁾ | 5.94 | 5.99 | 5.94 | |

(1) Reserves are calculated on a statutory basis which involves

| | August | September |
|------------------|----------|-----------|
| Till money: | 500.8 | 503.5 |
| Demand deposits: | 6,743.4 | 6,623.1 |
| Notice deposits: | 14,180.6 | 14,573.6 |

For September the minimum cash reserve requirement is 9 1/2% of demand deposits and 6 1/2% of notice deposits. This is equal to \$1,576.5 million, or an average ratio of 7.44%.

(2) Average of business days.

(3) Effective April 7, 1967, Bank Rate was decreased to 4 1/2% from 5%.

(4) Based on Wednesday closing mid-market prices.

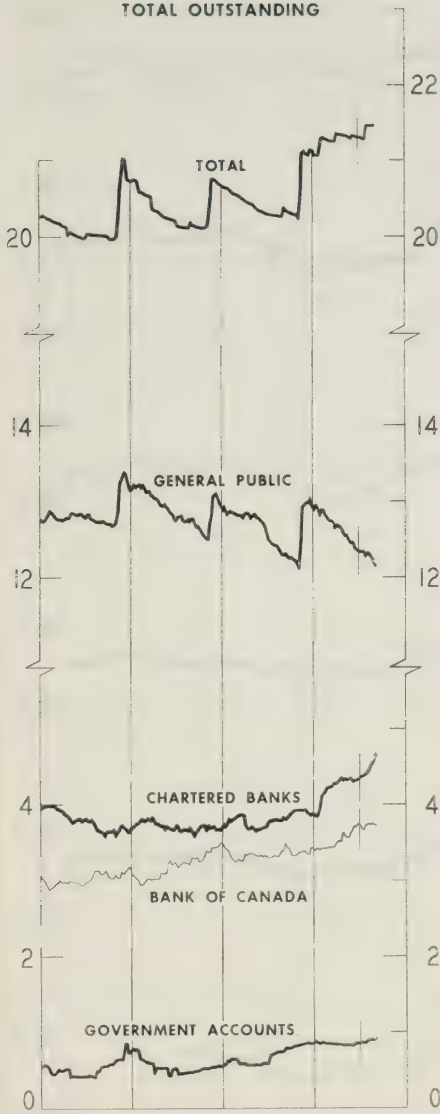
(5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

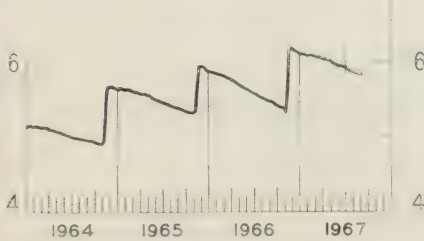
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

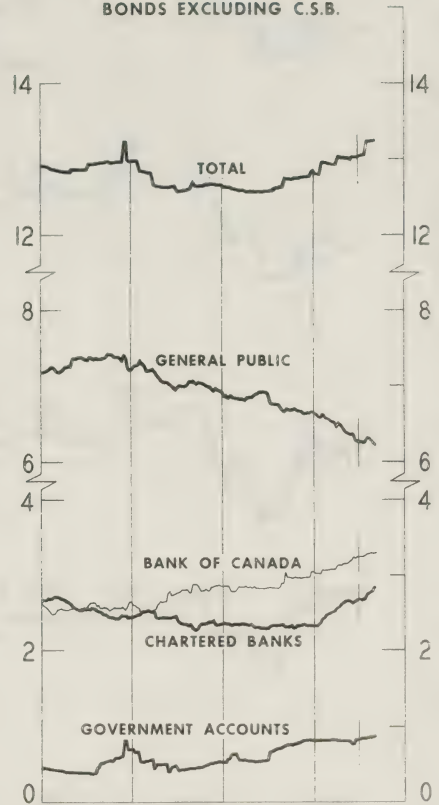
TOTAL OUTSTANDING



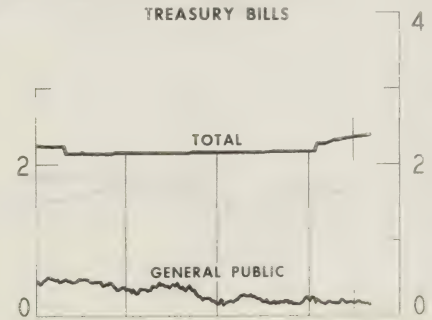
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



LAST DATE PLOTTED SEPT 7/9/67

9 GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday date
2. See footnote 5 page 7

LAST DATE PLOTTED SEPT 6
7/9/67

| | Prelim. Sept. 13/67 | Sept. 6/67 | Change to Sept. 6/67 Aug. 30/67 | from Sept. 7/66 |
|--|------------------------|-----------------------|------------------------------------|--------------------|
| | | (Millions of Dollars) | | |
| <u>CHARTERED BANKS</u> | | | | |
| <u>Major Canadian and Net Foreign Assets</u> | | | | |
| Bank of Canada deposits | 1,078 | 1,085 | - 31 | 27 |
| Bank of Canada notes | 524* | 479 | - | 15 |
| Day-to-day loans | 302 | 301 | 6 | 96 |
| Treasury bills | 1,816 | 1,825 | 30 | 329 |
| Other Government securities | | | | |
| - 3 years and under | (2,879 | 1,362 | 6 | (539 |
| - over 3 years | (| 1,506 | 11 | (|
| Call loans to stockbrokers | (302 | 104 | - 4 # | - 3 |
| Call loans to investment dealers | (| 209 | 9 # | 120 |
| Sub-total | 6,901* | 6,871 | 29 | 1,123 |
| Net foreign assets | | 122 | 48 | 183 |
| Total More Liquid Assets | | 6,993 | 77 | 1,306 |
| Loans to provinces | | 122 | 23 | 49 |
| Loans to municipalities | | 532 | - 9 | 5 |
| Loans to grain dealers | | 439 | - 15 | 111 |
| Canada Savings Bond loans | | 37 | - 4 | 2 |
| Loans to instalment finance companies | | 287 | - 4 | - 48 |
| General loans ⁽¹⁾ | | 11,254 | 63 | 1,095 |
| Mortgages insured under the N. H. A. | | 751 | - 1 | - 41 |
| Other residential mortgages ⁽¹⁾ | | 32 | 1 | 32 |
| Provincial securities | | 350 | 2 | 73 |
| Municipal securities | | 364 | 3 | 30 |
| Corporate securities | | 574 | - 3 | 19 |
| Total Major Assets | | 21,735 | 133 | 2,633 |
| <u>Canadian Dollar Deposit Liabilities</u> | | | | |
| Personal savings deposits | | 11,461 | 95 | 1,142 |
| Non-personal term and notice deposits | | 3,463 | 92 | 875 |
| Demand deposits (less total float) | | 5,407 | 90 | 476 |
| Total held by general public | | 20,331 | 277 | 2,493 |
| Government of Canada deposits | 531 | 532 | -144 | 101 |
| Total Deposits (less float) | | 20,863 | 133 | 2,594 |
| Estimated float | | 769 | 194 | 60 |
| Total Canadian Deposits | | 21,632 | 326 | 2,654 |
| Debentures issued and Outstanding | | 13 | - | 13 |
| Bankers' Acceptances Outstanding | | 175 | - | 4 |
| Foreign Currency "Swapped" Deposits ⁽²⁾ | 615 | 621 | - 82 | -258 |

CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS

| | | | |
|--|--------|------|-------|
| Currency outside banks - coin | 314 | - | 34 |
| notes | 2,389 | 29 | 243 |
| Chartered bank Can. \$ deposits held by general public | 20,331 | 277 | 2,493 |
| Total Can. \$ deposits and currency held by general public | 23,034 | 306 | 2,769 |
| Government of Canada deposits | 532 | -144 | 101 |
| Total Currency & Chartered Bank Can. \$ Deposits | 23,566 | 162 | 2,871 |

- (1) General loans since May 1, 1967 have contained small amounts of conventional residential mortgages. These mortgages are shown separately beginning with the August 17 statement and the amount of general loans together with the respective changes have been adjusted accordingly.
- (2) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

WEEKLY FINANCIAL STATISTICS (1)

BANK OF CANADA

Assets

Government of Canada securities

Treasury bills

Other - 3 years and under

- Over 3 years

Total

(of which: - held under "Purchase and Resale
Agreements")

Bankers' acceptances

(of which: - held under "Purchase and Resale
Agreements")

Advances to chartered and savings banks

Foreign currency assets

Investment in the Industrial Development Bank

All other assets

Total Assets

Liabilities

Notes in circulation

Canadian dollar deposits:

Government of Canada

Chartered banks

Other

Foreign currency liabilities

All other liabilities

Total Liabilities

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills

Canada Savings Bonds

All other direct and guaranteed securities

Total

Held by:

Bank of Canada - Treasury bills

Other securities

Chartered banks - Treasury bills

Other securities

Govt. accounts - Treasury bills

Other securities

General public - Canada Savings Bonds

(residual) Treasury bills

Other securities

Total

GOVERNMENT OF CANADA BALANCES (2)

As at
Sept. 13/67

Increase since
Sept. 6/67 Sept. 14/66

(Millions of Dollars)

409.3 - 0.3 - 29.7

1,278.3 1.6 239.2

1,971.5 0.1 83.6

3,659.1 1.3 293.1

(1.5) (1.5) (1.5)

1.8 1.8 1.8

(1.8) (1.8) (1.8)

- - -

84.1 9.8 - 12.1

303.2 - 35.6

122.4 - 24.2 - 7.7

4,170.7 - 11.3 310.9

2,876.4 7.8 270.0

22.6 18.3 - 6.3

1,077.7 - 7.6 20.9

32.9 - 2.4 5.9

29.6 9.8 - 6.6

131.5 - 37.2 26.9

4,170.7 - 11.3 310.9

5 230

- 10 366

2 519

- 3 1,115

- 1 - 29

2 323

- 9# 303

11 555

- 3 - 8

2 135

- 10 366

18# - 36

- 13 - 493

- 3 1,115

553 17 47

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

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CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS

| | | | |
|--|--------|-------|-------|
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 Wednesdays - Billions of Dollars



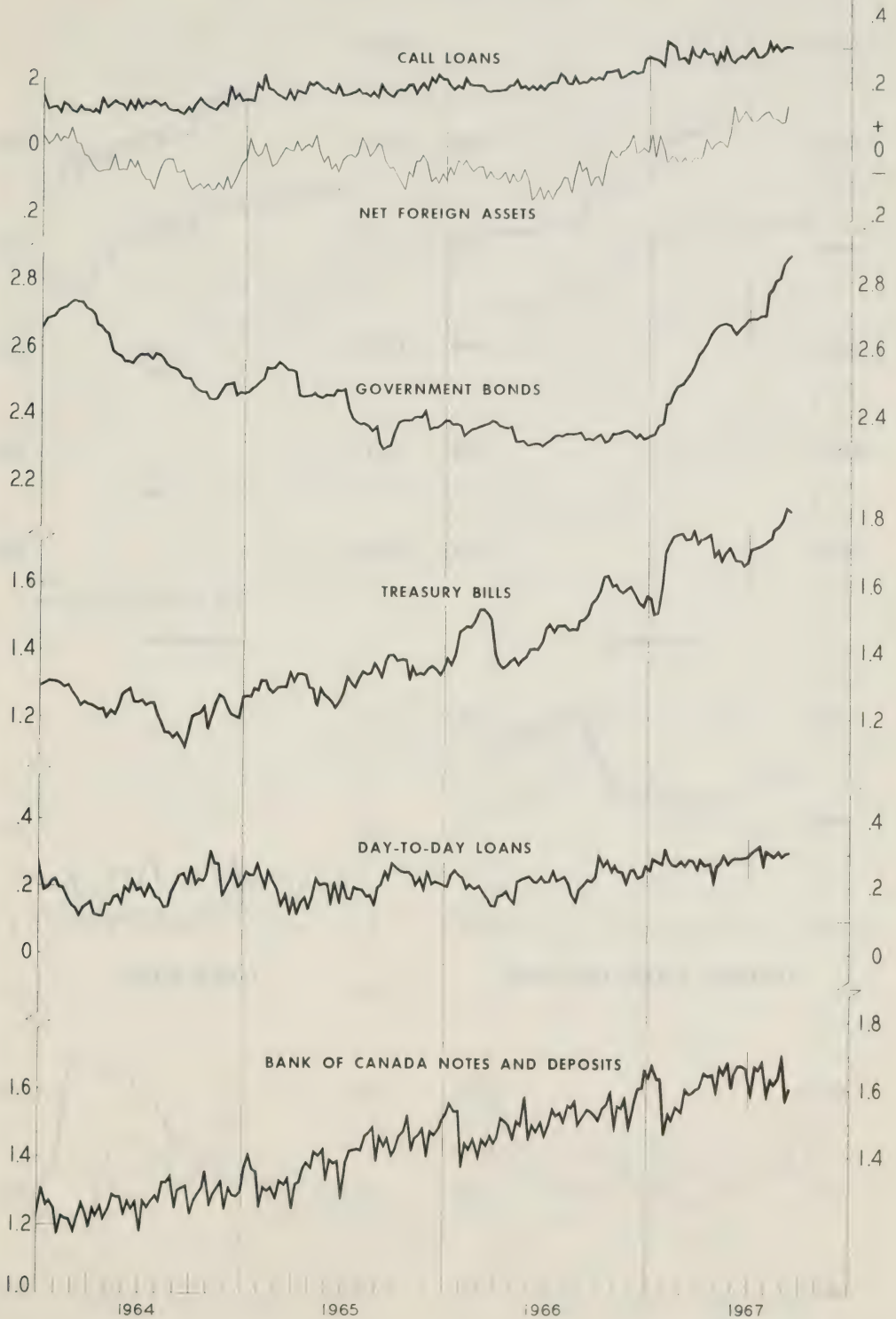
1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED SEPT 6
 14/9/67

CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars

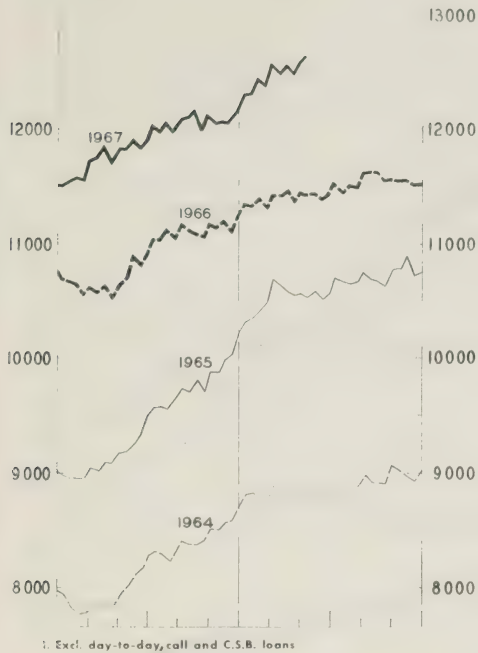


LAST DATE PLOTTED SEPT 13
NET FOREIGN ASSETS SEPT 6
14/9/67

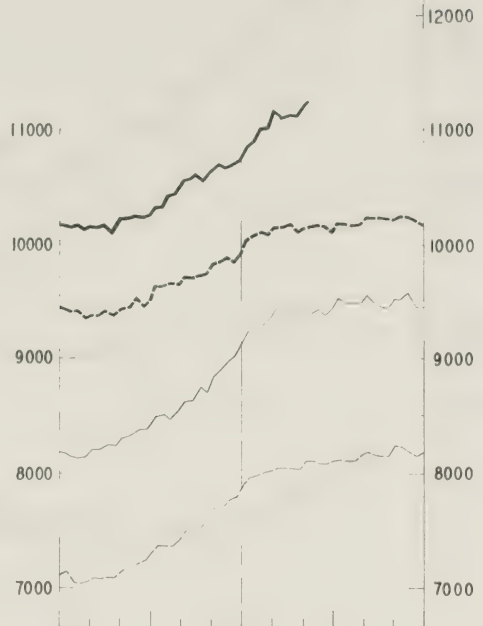
CHARTERED BANK - LOANS

Wednesdays - Millions of Dollars

TOTAL CANADIAN LOANS ¹



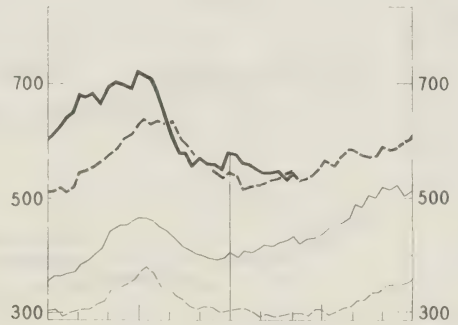
GENERAL LOANS



PROVINCIAL



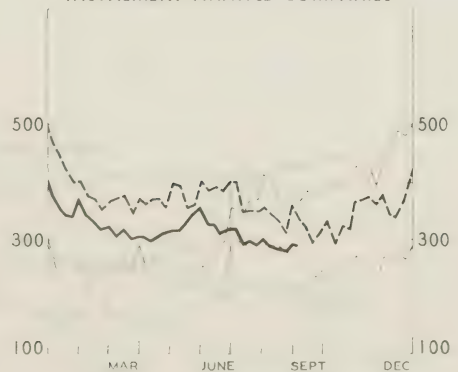
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED SEPT 6

14/9/67

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.

2. Notes and coin.

LAST DATE PLOTTED SEPT 6

14/9/67

MONEY MARKET
(Millions of Dollars or Per Cent)

| | Average ⁽²⁾ Week Ending Sept. 13/67 | Cumulative Average ⁽²⁾ Sept. 1-13/67 | | |
|--|--|---|-------------------|-------------------------------------|
| 1. <u>Chartered Banks</u> ⁽¹⁾ | | | | |
| Cash reserves | 1,582 | 1,585 | | |
| Ratio to deposits | 7.46% | 7.48% | | |
| (Required minimum monthly average cash ratio) ⁽¹⁾ | | (7.44%) | | |
| Cash and secondary reserves | 3,701 | 3,706 | | |
| Ratio to deposits | 17.46% | 17.48% | | |
| 2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash-) | | | | |
| | As at | | | |
| | Sept. 13/67 | Sept. 6/67 Aug. 30/67 | | |
| Net float | -12.4 | +1.5 -0.4 | | |
| Securities held under resale agreements | - 3.3 | - - | | |
| Net amount of other uncompleted securities transactions with dealers and banks in Canada | - | - +3.2 | | |
| 3. <u>Money Market Rates</u> ⁽³⁾ and <u>Government Security Yields</u> | | | | |
| <u>Day-to-Day Loans</u> | <u>High</u> | <u>Low</u> | <u>Close</u> | <u>Average of Closing Rates</u> |
| Week ending September 13, 1967 | 4 1/2 | 4 1/4 | 4 3/8 | 4.35 |
| Week ending September 6, 1967 | 4 1/4 | 3 | 4 | 3.81 |
| Week ending August 30, 1967 | 4 1/4 | 3 7/8 | 4 | 4.18 |
| <u>Average Treasury Bill Rate at Tender</u> | <u>Sept. 14/67</u> | <u>Sept. 7/67</u> | <u>Aug. 31/67</u> | |
| 91 day bills | 4.42 | 4.34 | 4.34 | |
| 182 day bills | 4.66 | 4.58 | 4.59 | |
| <u>Government Bond Yields</u> ⁽⁴⁾ | <u>Sept. 13/67</u> | <u>Sept. 6/67</u> | <u>Aug. 30/67</u> | |
| 4 1/4% Jan. 15/68 | 4.84 | 4.78 | 4.75 | |
| 5% Oct. 1/68 | 5.37 | 5.29 | 5.31 | |
| 5% July 1/69 | 5.51 | 5.42 | 5.46 | |
| 5% July 1/70 | 5.67 | 5.57 | 5.66 | |
| 4 1/4% Sept. 1/72 | 6.07 | 6.00 | 6.12 | |
| 5 1/2% Apr. 1/76 | 6.02 | 6.02 | 6.08 | |
| 5 1/2% Aug. 1/80 | 6.04 | 6.00 | 6.08 | |
| 4 1/2% Sept. 1/83 | 6.09 | 6.04 | 6.10 | |
| 5 1/4% May 1/90 | 5.91 | 5.88 | 5.93 | |
| 5 3/4% Sept. 1/92 | 5.91 | 5.87 | 5.92 | |
| Long-Term Average ⁽⁵⁾ | 5.98 | 5.94 | 5.99 | |

Reserves are calculated on a statutory basis which involves

| | |
|------------------|-----------|
| | September |
| Till money: | 503.5 |
| Demand deposits: | 6,623.1 |
| Notice deposits: | 14,573.6 |

For September the minimum cash reserve requirement is 9 1/2% of demand deposits and 6 1/2% of notice deposits. This is equal to \$1,576.5 million, or an average ratio of 7.44%.

Average of business days.

Effective April 7, 1967, Bank Rate was decreased to 4 1/2% from 5%.

Based on Wednesday closing mid-market prices.

Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

8

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

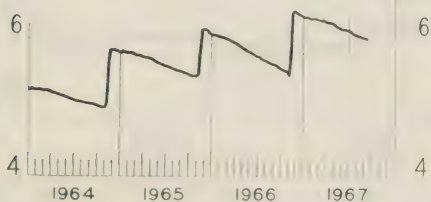
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

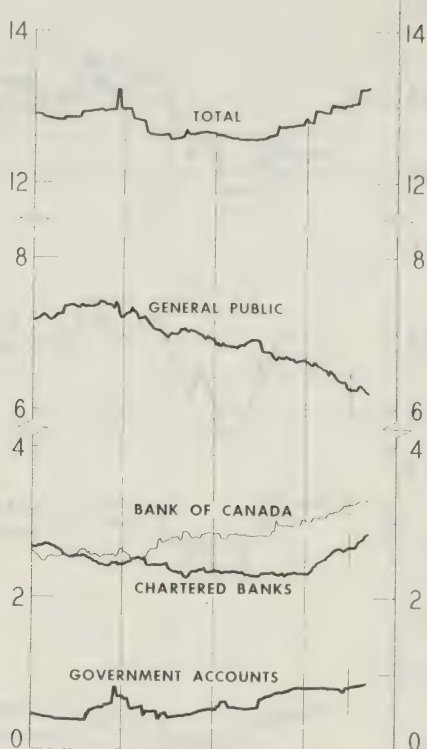
TOTAL OUTSTANDING



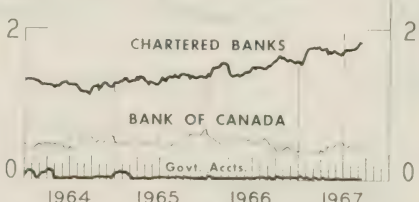
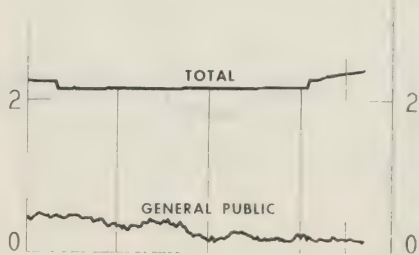
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



LAST DATE PLOTTED SEPT. 13
14/9/67

9
GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent



1. Weekly tender rate on Thursday date

2. See footnote 5 page 7.

LAST DATE PLOTTED SEPT. 13
14/9/67

WEEKLY FINANCIAL STATISTICS (1)

BANK OF CANADA

Assets

Government of Canada securities

Treasury bills

Other - 3 years and under

- Over 3 years

Total

(of which: - held under "Purchase and Resale Agreements")

Bankers' acceptances

(of which: - held under "Purchase and Resale Agreements")

Advances to chartered and savings banks

Foreign currency assets

Investment in the Industrial Development Bank

All other assets

Total Assets

Liabilities

Notes in circulation

Canadian dollar deposits:

Government of Canada

Chartered banks

Other

Foreign currency liabilities

All other liabilities

Total Liabilities

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills

Canada Savings Bonds

All other direct and guaranteed securities

Total

Held by:

Bank of Canada - Treasury bills

Other securities

Chartered banks - Treasury bills

Other securities

Govt. accounts - Treasury bills

Other securities

General public - Canada Savings Bonds

(residual) Treasury bills

Other securities

Total

GOVERNMENT OF CANADA BALANCES (2)

As at
Sept. 20/67

Increase since
Sept. 13/67 Sept. 21/66

(Millions of Dollars)

432.3 23.0 -0.9

1,277.1 -1.2 227.0

1,971.6 0.1 95.5

3,681.0 21.9 321.6

(-)

(-1.5)

(-)

-

-1.8

-

(-)

(-1.8)

(-)

-

-

-

105.1 20.9 14.6

303.7 0.4 35.5

117.4 -5.0 23.2

4,207.2 36.5 394.8

2,860.0 -16.3 280.1

41.7 19.1 19.9

1,087.6 9.8 33.6

33.6 0.7 8.4

31.9 2.3 1.5

152.3 20.8 51.3

4,207.2 36.5 394.8

2,405 5 235

5,793 -12 380

13,258 4 524

21,456 - 3# 1,139

436 23 - 1

3,302 - 1 323

1,821 5 277

2,871 10 566

19 - 6 - 3

894 4 131

5,793 -12 380

129 -17 -38

6,192 - 9 -496

21,456 - 3# 1,139

673 119 151

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

| | Prelim. Sept. 20/67 | Sept. 13/67 | Change to Sept. 6/67 | Sept. 13/67 from Sept. 14/66 |
|---|------------------------|-------------|-------------------------|---------------------------------|
| | | | (Millions of Dollars) | |
| CHARTERED BANKS | | | | |
| Major Canadian and Net Foreign Assets | | | | |
| Bank of Canada deposits | 1,088 | 1,078 | - 8 | 21 |
| Bank of Canada notes | 512* | 528 | 49 | 44 |
| Day-to-day loans | 313 | 302 | - | 79 |
| Treasury bills | 1,821 | 1,816 | - 9 | 303 |
| Other Government securities | | | | |
| - 3 years and under | (| 1,364 | 2 | (|
| - over 3 years | (2,890 | 1,516 | 10 | (549 |
| Call loans to stockbrokers | (| 110 | 7 | |
| Call loans to investment dealers | (338 | 191 | -18 | 87 |
| Sub-total | 6,962* | 6,904 | 33 | 1,087 |
| Net foreign assets | | 150 | 28 | 267 |
| Total More Liquid Assets | | 7,054 | 61 | 1,354 |
| Loans to provinces | | 173 | 52 | 76 |
| Loans to municipalities | | 527 | - 6 | - 4 |
| Loans to grain dealers | | 461 | 21 | 140 |
| Canada Savings Bond loans | | 33 | - 4 | 2 |
| Loans to instalment finance companies | | 272 | -15 | -51 |
| General loans ⁽¹⁾ | | 11,271 | 17 | 1,103 |
| Mortgages insured under the N. H. A. | | 750 | - 1 | -41 |
| Other residential mortgages ⁽¹⁾ | | 33 | 1 | 33 |
| Provincial securities | | 349 | - 1 | 71 |
| Municipal securities | | 365 | 1 | 30 |
| Corporate securities | | 575 | - | 26 |
| Total Major Assets | | 21,861 | 126 | 2,740 |
| Canadian Dollar Deposit Liabilities | | | | |
| Personal savings deposits | | 11,502 | 41 | 1,205 |
| Non-personal term and notice deposits | | 3,540 | 77 | 980 |
| Demand deposits (less total float) | | 5,417 | 9 | 463 |
| Total held by general public | | 20,458 | 127 | 2,648 |
| Government of Canada deposits | 631 | 531 | - 1 | 53 |
| Total Deposits (less float) | | 20,989 | 126 | 2,701 |
| Estimated float | | 574 | -195 | - 9 |
| Total Canadian Deposits | | 21,563 | - 69 | 2,692 |
| Debentures issued and Outstanding | | 13 | - | 13 |
| Bankers' Acceptances Outstanding | | 169 | - 6 | - 3 |
| Foreign Currency "Swapped" Deposits ⁽²⁾ | 615 | 615 | - 6 | - 270 |
| CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS | | | | |
| Currency outside banks - coin | | 314 | - | 34 |
| - notes | | 2,348 | - 41 | 226 |
| Chartered bank Can. \$ deposits held by general public | | 20,458 | 127 | 2,648 |
| Total Can. \$ deposits and currency held by general public | | 23,120 | 86 | 2,908 |
| Government of Canada deposits | | 531 | - 1 | 53 |
| Total Currency & Chartered Bank Can. \$ Deposits | | 23,651 | 85 | 2,961 |

(1) General loans since May 1, 1967 have contained small amounts of conventional residential mortgages. These mortgages are shown separately beginning with the August 17 statement and the amount of general loans together with the respective changes have been adjusted accordingly.

(2) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

3
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



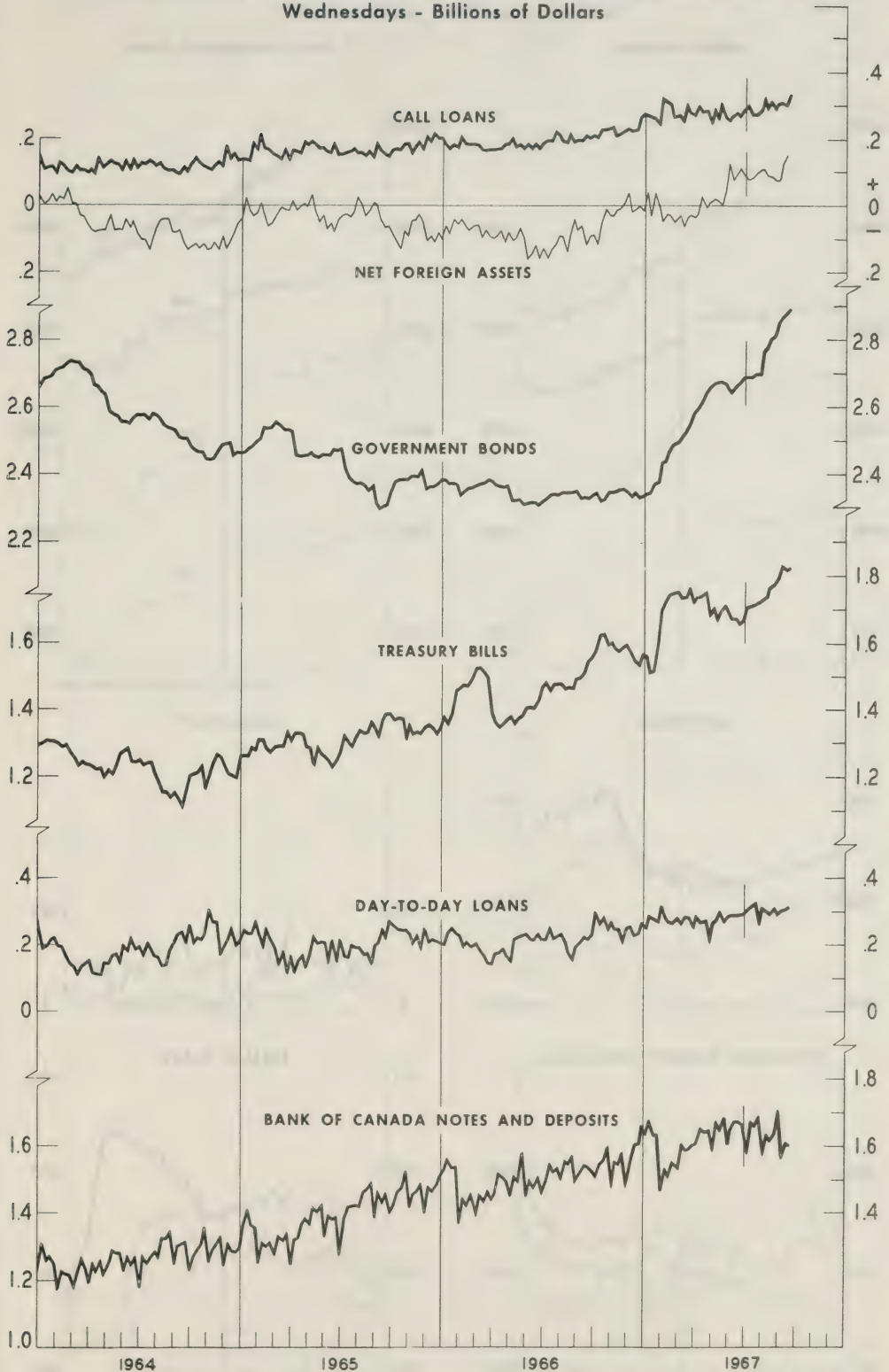
1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills.
 Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED SEPT 13
 21/9/67

CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars

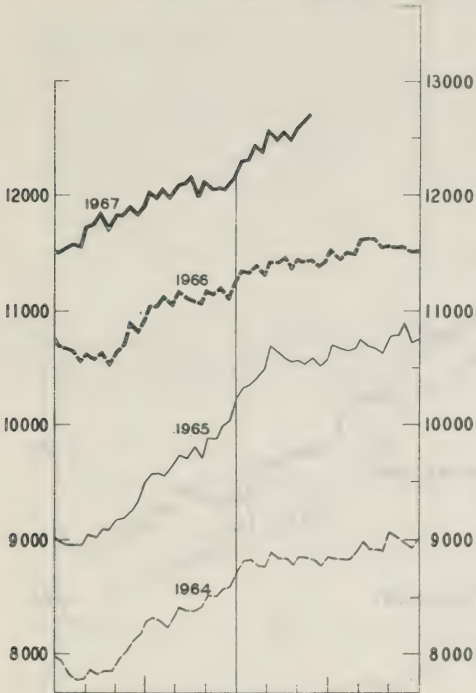


LAST DATE PLOTTED SEPT 20
NET FOREIGN ASSETS SEPT 13
21/9/67

CHARTERED BANK - LOANS

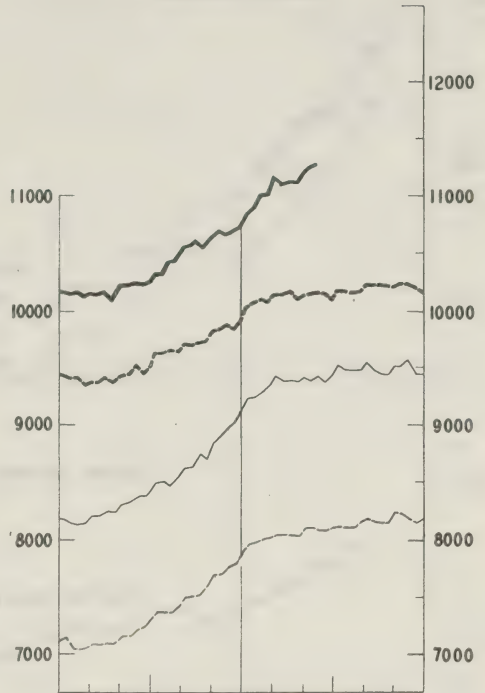
Wednesdays - Millions of Dollars

TOTAL CANADIAN LOANS ¹

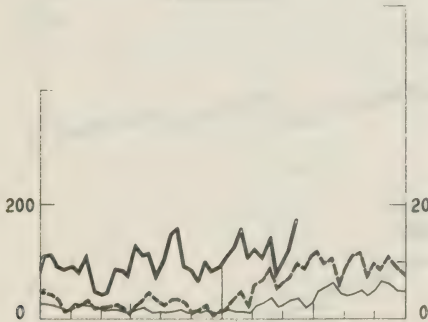


1. Excl. day-to-day, call and C.S.B. loans

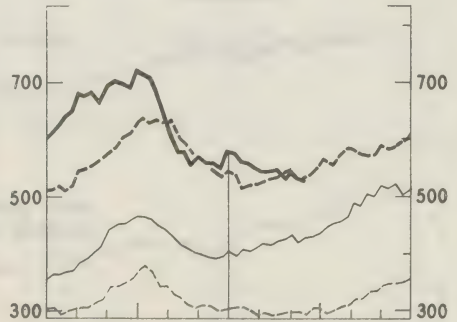
GENERAL LOANS



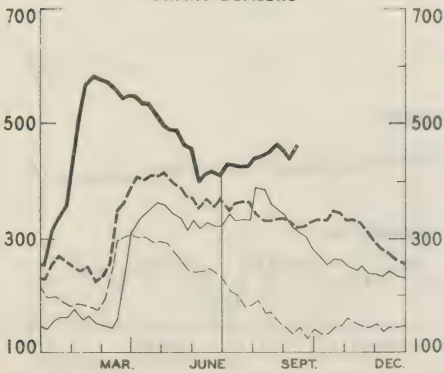
PROVINCIAL



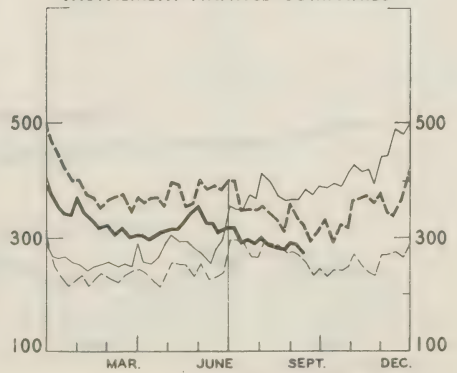
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED SEPT. 13
21 /9/67

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONEY MARKET
(Millions of Dollars or Per Cent)

| | Average ⁽²⁾ Week Ending Sept. 20/67 | Cumulative Average ⁽²⁾ Sept. 1-20/67 | | |
|---|--|---|------------|-----------------------------|
| 1. <u>Chartered Banks⁽¹⁾</u> | | | | |
| Cash reserves | 1,587 | 1,586 | | |
| Ratio to deposits | 7.49% | 7.48% | | |
| (Required minimum monthly average cash ratio) ⁽¹⁾ | | (7.44%) | | |
| Cash and secondary reserves | 3,717 | 3,710 | | |
| Ratio to deposits | 17.53% | 17.50% | | |
| 2. <u>Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date</u> (increasing cash +; decreasing cash-) | As at Sept. 20/67 | Sept. 13/67 | Sept. 6/67 | |
| Net float | +11.2 | -12.4 | +1.5 | |
| Securities held under resale agreements | - | - 3.3 | - | |
| Net amount of other uncompleted securities transactions with dealers and banks in Canada | +4.0 | - | - | |
| 3. <u>Money Market Rates⁽³⁾ and Government Security Yields</u> | | | | |
| <u>Day-to-Day Loans</u> | High | Low | Close | Average of Closing Rates |
| Week ending September 20, 1967 | 4 3/8 | 4 3/8 | 4 3/8 | 4.38 |
| Week ending September 13, 1967 | 4 1/2 | 4 1/4 | 4 3/8 | 4.35 |
| Week ending September 6, 1967 | 4 1/4 | 3 | 4 | 3.81 |
| <u>Average Treasury Bill Rate at Tender</u> | Sept. 21/67 | Sept. 14/67 | Sept. 7/67 | |
| 91 day bills | 4.48 | 4.42 | 4.34 | |
| 182 day bills | 4.69 | 4.66 | 4.58 | |
| <u>Government Bond Yields⁽⁴⁾</u> | Sept. 20/67 | Sept. 13/67 | Sept. 6/67 | |
| 4 1/4% Jan. 15/68 | 4.91 | 4.84 | 4.78 | |
| 5% Oct. 1/68 | 5.52 | 5.37 | 5.29 | |
| 5% July 1/69 | 5.64 | 5.51 | 5.42 | |
| 5% July 1/70 | 5.75 | 5.67 | 5.57 | |
| 4 1/4% Sept. 1/72 | 6.11 | 6.07 | 6.00 | |
| 5 1/2% Apr. 1/76 | 6.17 | 6.02 | 6.02 | |
| 5 1/2% Aug. 1/80 | 6.17 | 6.04 | 6.00 | |
| 4 1/2% Sept. 1/83 | 6.24 | 6.09 | 6.04 | |
| 5 1/4% May 1/90 | 6.06 | 5.91 | 5.88 | |
| 5 3/4% Sept. 1/92 | 6.05 | 5.91 | 5.87 | |
| Long-Term Average ⁽⁵⁾ | 6.10 | 5.98 | 5.94 | |

(1) Reserves are calculated on a statutory basis which involves

| | September |
|------------------|-----------|
| Till money: | 503.5 |
| Demand deposits: | 6,623.1 |
| Notice deposits: | 14,573.6 |

For September the minimum cash reserve requirement is 9 1/2% of demand deposits and 6 1/2% of notice deposits. This is equal to \$1,576.5 million, or an average ratio of 7.44%.

(2) Average of business days.

(3) Effective April 7, 1967, Bank Rate was decreased to 4 1/2% from 5%.

(4) Based on Wednesday closing mid-market prices.

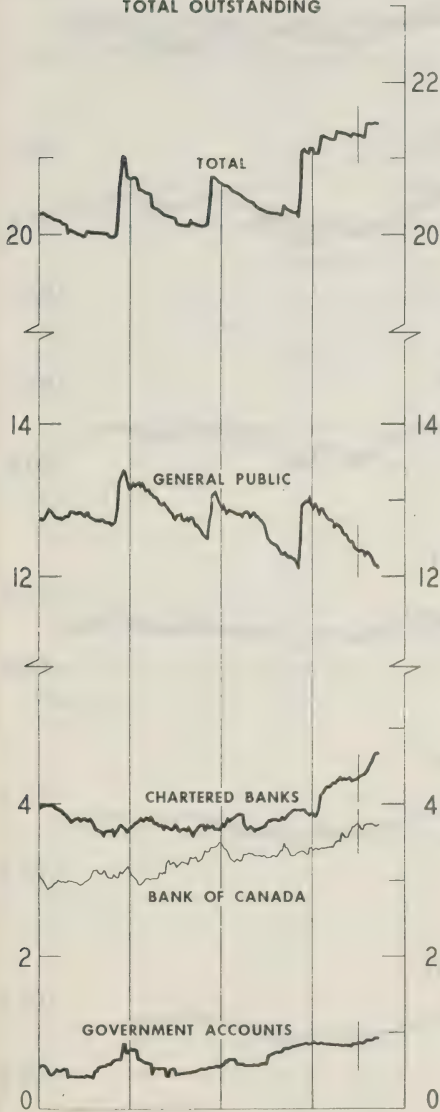
(5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

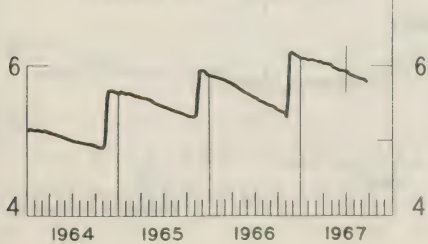
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

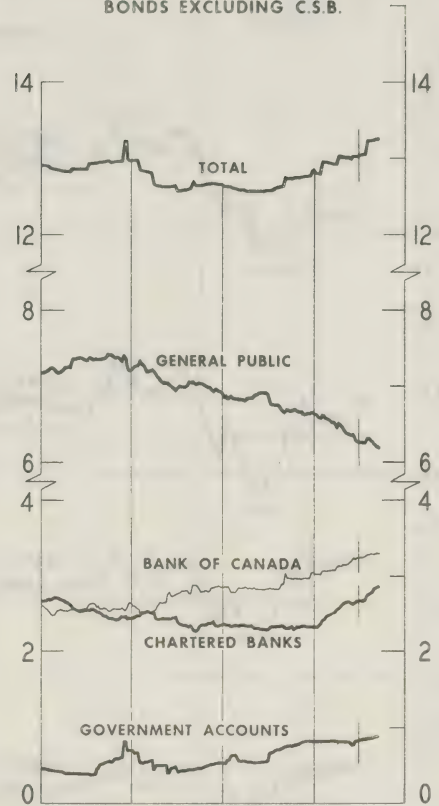
TOTAL OUTSTANDING



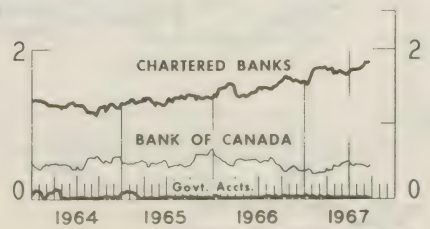
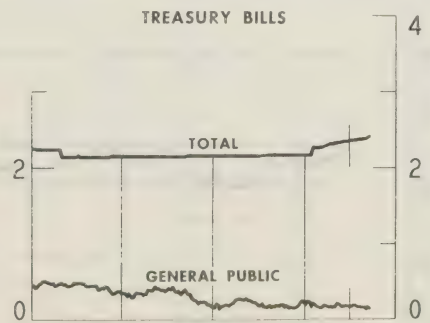
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



LAST DATE PLOTTED SEPT. 20
21/9/67

9 GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. See footnote 5 page 7.

LAST DATE PLOTTED SEPT. 20
21/9/67

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA

Assets

Government of Canada securities

Treasury bills

Other - 3 years and under

- Over 3 years

Total

(of which: - held under "Purchase and Resale
Agreements")

Bankers' acceptances

(of which: - held under "Purchase and Resale
Agreements")

Advances to chartered and savings banks

Foreign currency assets

Investment in the Industrial Development Bank

All other assets

Total Assets

Liabilities

Notes in circulation

Canadian dollar deposits:

Government of Canada

Chartered banks

Other

Foreign currency liabilities

All other liabilities

Total Liabilities

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills

Canada Savings Bonds

All other direct and guaranteed securities

Total

Held by:

Bank of Canada - Treasury bills

Other securities

Chartered banks - Treasury bills

Other securities

Govt. accounts - Treasury bills

Other securities

General public - Canada Savings Bonds

(residual) Treasury bills

Other securities

Total

GOVERNMENT OF CANADA BALANCES⁽²⁾

| As at | Increase since | |
|-----------------------|----------------|-------------|
| Sept. 27/67 | Sept. 20/67 | Sept. 28/66 |
| (Millions of Dollars) | | |

| | | |
|---------|-------|--------|
| 501.1 | 68.7 | 96.9 |
| 1,278.3 | 1.3 | 226.9 |
| 1,969.5 | - 2.1 | 94.3 |
| 3,748.9 | 67.9 | 418.1 |
| (2.7) | (2.7) | (2.7) |
| 3.3 | 3.3 | 3.3 |
| (3.3) | (3.3) | (3.3) |
| - | - | -3.0 |
| 92.0 | -13.0 | -26.6 |
| 304.2 | 0.5 | 36.0 |
| 124.2 | 6.8 | 23.6 |
| 4,272.6 | 65.4 | 451.3 |
| 2,850.9 | - 9.2 | 278.2 |
| 30.1 | -11.7 | 20.1 |
| 1,104.6 | 17.0 | 49.9 |
| 34.9 | 1.3 | - 13.4 |
| 62.2 | 30.3 | 22.5 |
| 190.0 | 37.7 | 93.9 |
| 4,272.6 | 65.4 | 451.3 |

| | | |
|--------|-----|-------|
| 2,410 | 5 | 240 |
| 5,782 | -11 | 381 |
| 13,268 | 10 | 532 |
| 21,460 | 4 | 1,153 |
| 505 | 69 | 98 |
| 3,301 | - 1 | 321 |
| 1,796 | -25 | 240 |
| 2,860 | -11 | 548 |
| 17 | - 2 | - 4 |
| 905 | 11 | 136 |
| 5,782 | -11 | 381 |
| 92 | -38 | - 94 |
| 6,203 | 11 | - 474 |
| 21,460 | 4 | 1,153 |

| | | |
|-----|------|------|
| 409 | -264 | - 89 |
|-----|------|------|

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

| | Prelim. Sept. 27/67 | Sept. 20/67 | Change to Sept. 20/67 from Sept. 13/67 Sept. 21/66 | |
|---|------------------------|-----------------------|---|-------|
| | | (Millions of Dollars) | | |
| CHARTERED BANKS | | | | |
| Major Canadian and Net Foreign Assets | | | | |
| Bank of Canada deposits | 1,105 | 1,088 | 10 | 34 |
| Bank of Canada notes | 512* | 529 | 1 | 43 |
| Day-to-day loans | 310 | 313 | 11 | 96 |
| Treasury bills | 1,796 | 1,821 | 5 | 277 |
| Other Government securities | | | | |
| - 3 years and under | (2,879 | 1,367 | 3 | (561 |
| - over 3 years | (| 1,523 | 7 | (|
| Call loans to stockbrokers | (| 114 | 4 | 10 |
| Call loans to investment dealers | (| 218 | 27 | 120 |
| Sub-total | 6,935* | 6,972 | 68 | 1,141 |
| Net foreign assets | | 163 | 13 | 257 |
| Total More Liquid Assets | | 7,135 | 81 | 1,398 |
| Loans to provinces | | 187 | 14 | 100 |
| Loans to municipalities | | 535 | 9 | - 3 |
| Loans to grain dealers | | 486 | 26 | 165 |
| Canada Savings Bond loans | | 28 | - 4 | 2 |
| Loans to instalment finance companies | | 290 | 18 | - 7 |
| General loans | | 11,296 | 26 | 1,143 |
| Mortgages insured under the N. H. A. | | 748 | - 2 | - 43 |
| Other residential mortgages | | 44 | 11 | 44 |
| Provincial securities | | 356 | 8 | 78 |
| Municipal securities | | 365 | - | 32 |
| Corporate securities | | 582 | 7 | 33 |
| Total Major Assets | | 22,054 | 194 | 2,941 |
| Canadian Dollar Deposit Liabilities | | | | |
| Personal savings deposits | | 11,492 | 10# | 1,198 |
| Non-personal term and notice deposits | | 3,598 | 49# | 1,049 |
| Demand deposits (less total float) | | 5,463 | 35# | 523 |
| Total held by general public | | 20,552 | 94 | 2,771 |
| Government of Canada deposits | 379 | 631 | 100 | 131 |
| Total Deposits (less float) | | 21,183 | 194 | 2,902 |
| Estimated float | | 595 | 21 | - 25 |
| Total Canadian Deposits | | 21,778 | 215 | 2,877 |
| Debentures issued and Outstanding | | 13 | - | 13 |
| Bankers' Acceptances Outstanding | | 168 | - 1 | - 6 |
| Foreign Currency "Swapped" Deposits ⁽¹⁾ | 662 | 615 | - | - 270 |
| CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS | | | | |
| Currency outside banks - coin | | 314 | - | 34 |
| - notes | | 2,331 | - 17 | 237 |
| Chartered bank Can. \$ deposits held by general public | | 20,552 | 94 | 2,771 |
| Total Can. \$ deposits and currency held by general public | | 23,197 | 77 | 3,042 |
| Government of Canada deposits | | 631 | 100 | 131 |
| Total Currency & Chartered Bank Can. \$ Deposits | | 23,828 | 177 | 3,173 |

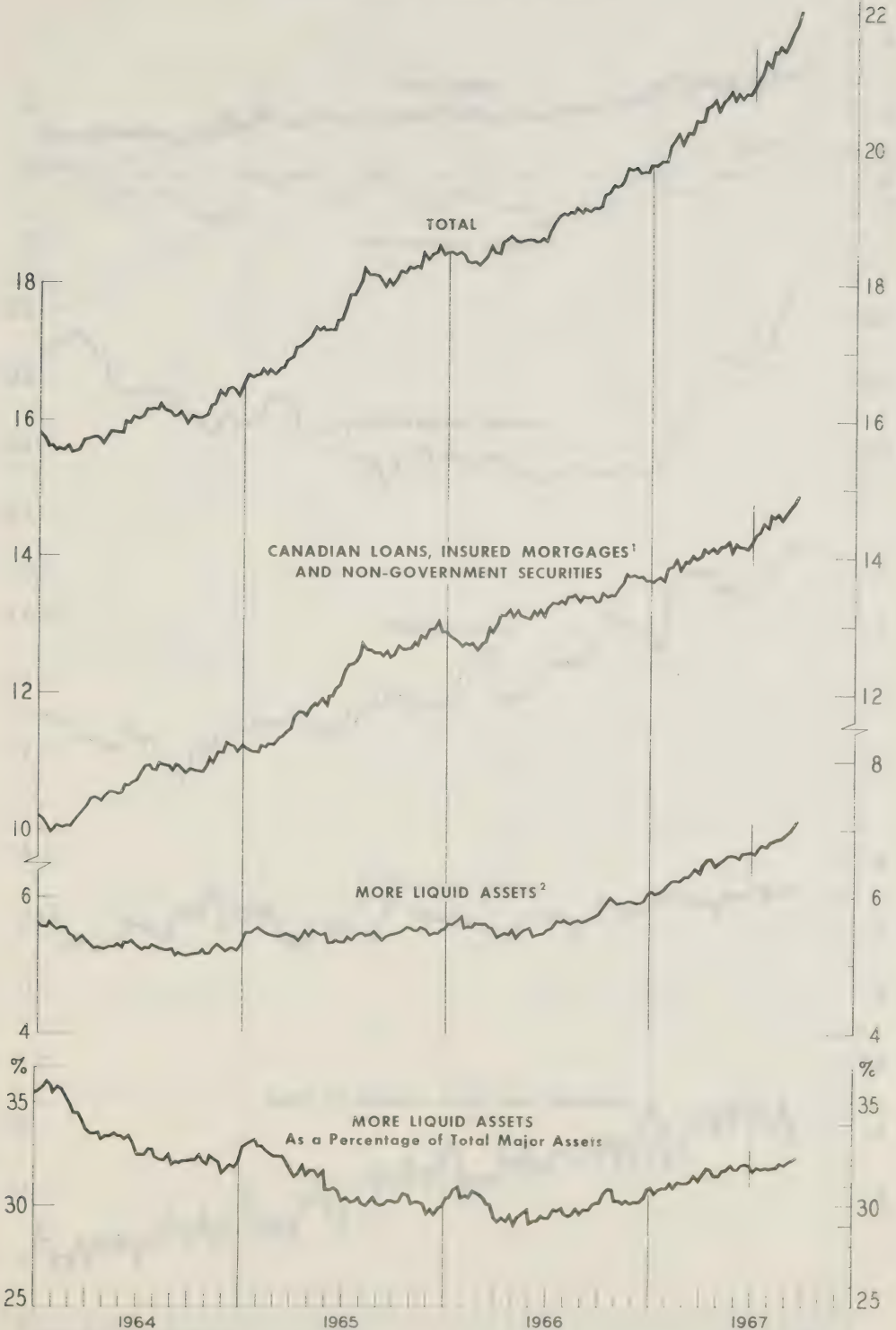
(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



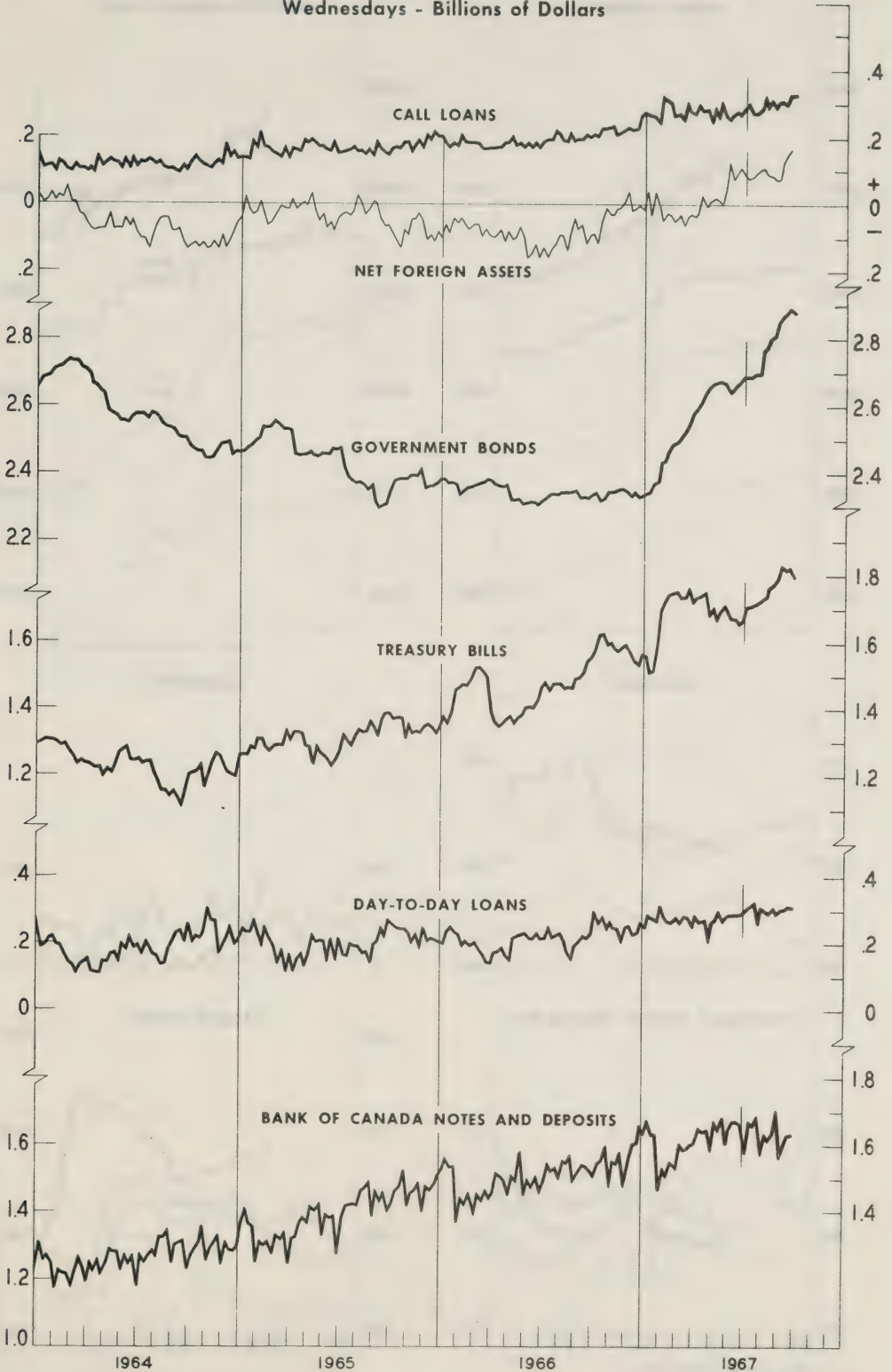
1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED SEPT 20
28/9/67

CHARTERED BANKS - MORE LIQUID ASSETS

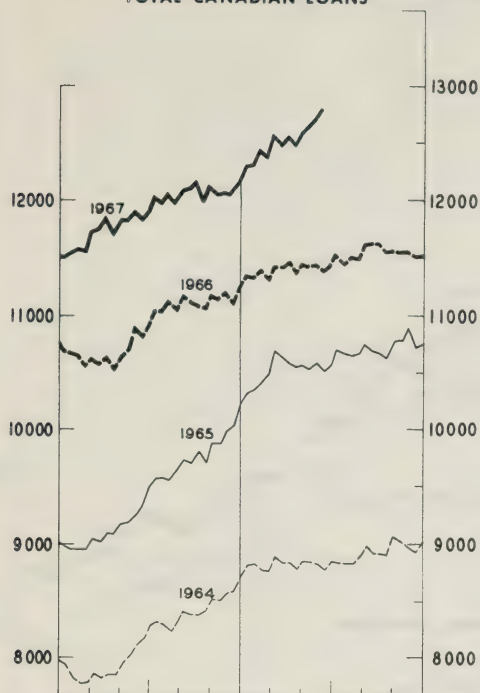
Wednesdays - Billions of Dollars



LAST DATE PLOTTED SEPT 27
NET FOREIGN ASSETS SEPT 20
28/9/67

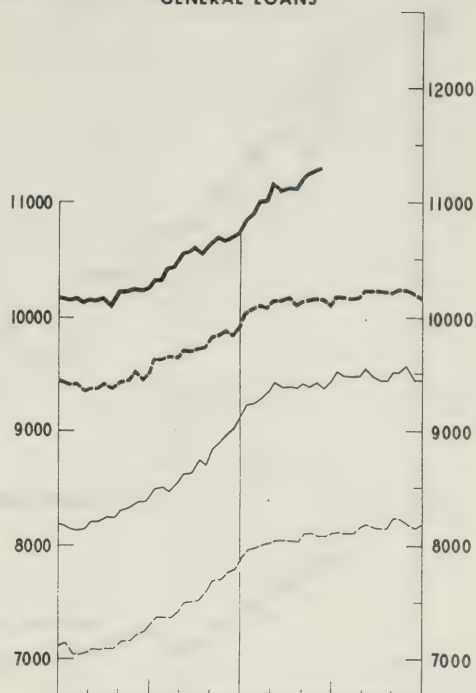
5
CHARTERED BANK - LOANS
Wednesdays - Millions of Dollars

TOTAL CANADIAN LOANS ¹

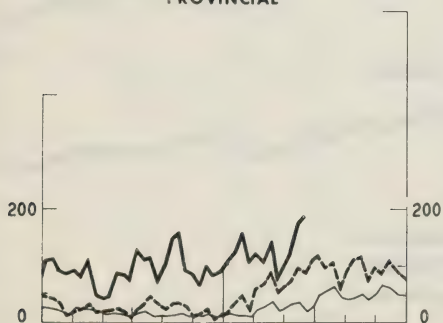


¹ Excl. day-to-day, call and C.S.B. loans

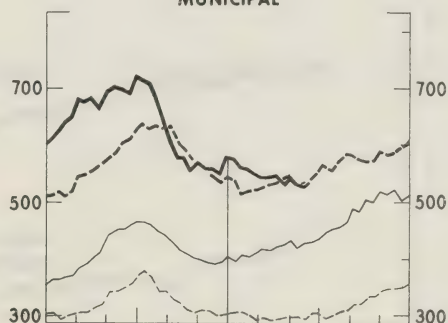
GENERAL LOANS



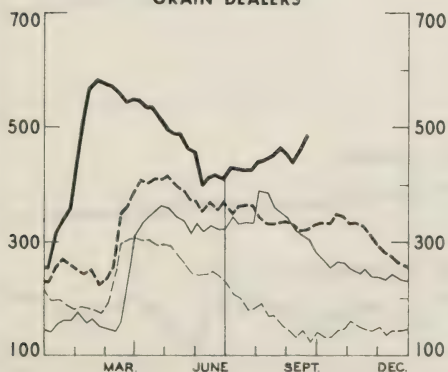
PROVINCIAL



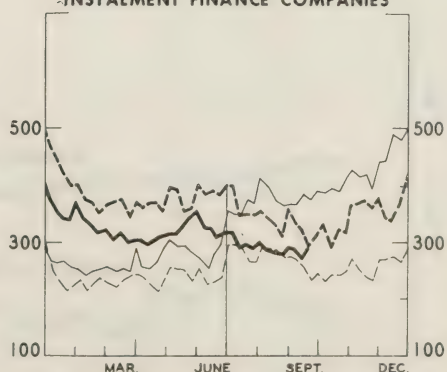
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED SEPT. 20

28/9/67

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.

2. Notes and coin.

LAST DATE PLOTTED SEPT 20

28/9/67

MONEY MARKET
(Millions of Dollars or Per Cent)

| | Average ⁽²⁾ Week Ending Sept. 27/67 | Cumulative Average ⁽²⁾ Sept. 1-27/67 |
|--|--|---|
| 1. <u>Chartered Banks⁽¹⁾</u> | | |
| Cash reserves | 1,602 | 1,590 |
| Ratio to deposits | 7.56% | 7.50% |
| (Required minimum monthly average cash ratio) ⁽¹⁾ | | (7.44%) |
| Cash and secondary reserves | 3,718 | 3,713 |
| Ratio to deposits | 17.54% | 17.51% |
| 2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash-) | As at Sept. 27/67 Sept. 20/67 Sept. 13/67 | |
| Net float | +41.9 +11.2 | -12.4 |
| Securities held under resale agreements | - 6.0 - | - 3.3 |
| Net amount of other uncompleted securities transactions with dealers and banks in Canada | + 2.0 + 4.0 | - |
| 3. <u>Money Market Rates⁽³⁾ and Government Security Yields</u> | | |
| <u>Day-to-Day Loans</u> | High Low Close | Average of Closing Rates |
| Week ending September 27, 1967 | 4 5/8 4 3/8 4 5/8 | 4.43 |
| Week ending September 20, 1967 | 4 3/8 4 3/8 4 3/8 | 4.38 |
| Week ending September 13, 1967 | 4 1/2 4 1/4 4 3/8 | 4.35 |
| <u>Average Treasury Bill Rate at Tender</u> | Sept. 28/67 Sept. 21/67 | Sept. 14/67 |
| 91 day bills | 4.76 4.48 | 4.42 |
| 182 day bills | 5.01 4.69 | 4.66 |
| <u>Government Bond Yields⁽⁴⁾</u> | Sept. 27/67 Sept. 20/67 | Sept. 13/67 |
| 4 1/4% Jan. 15/68 | 5.15 4.91 | 4.84 |
| 5% Oct. 1/68 | 5.67 5.52 | 5.37 |
| 5% July 1/69 | 5.74 5.64 | 5.51 |
| 5% July 1/70 | 5.89 5.75 | 5.67 |
| 4 1/4% Sept. 1/72 | 6.15 6.11 | 6.07 |
| 5 1/2% Apr. 1/76 | 6.25 6.17 | 6.02 |
| 5 1/2% Aug. 1/80 | 6.29 6.17 | 6.04 |
| 4 1/2% Sept. 1/83 | 6.31 6.24 | 6.09 |
| 5 1/4% May 1/90 | 6.17 6.06 | 5.91 |
| 5 3/4% Sept. 1/92 | 6.14 6.05 | 5.91 |
| Long-Term Average ⁽⁵⁾ | 6.19 6.10 | 5.98 |

(1) Reserves are calculated on a statutory basis which involves

| | September | October |
|------------------|-----------|----------|
| Till money: | 503.5 | 503.9 |
| Demand deposits: | 6,623.1 | 6,624.6 |
| Notice deposits: | 14,573.6 | 14,945.1 |

For October the minimum cash reserve requirement is 10% of demand deposits and 6% of notice deposits. This is equal to \$1,559.2 million, or an average ratio of 7.23%.

(2) Average of business days.

(3) Effective Sept. 27, 1967 Bank Rate was increased from 4 1/2% to 5%.

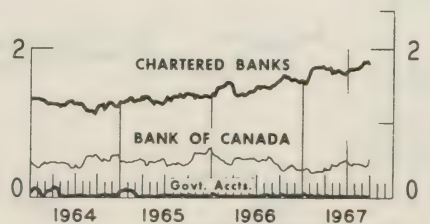
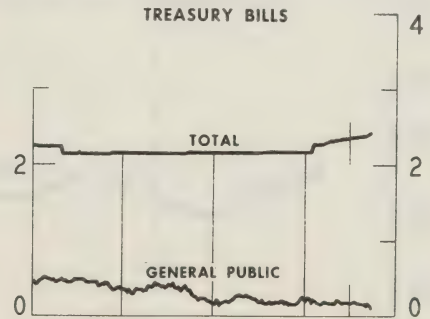
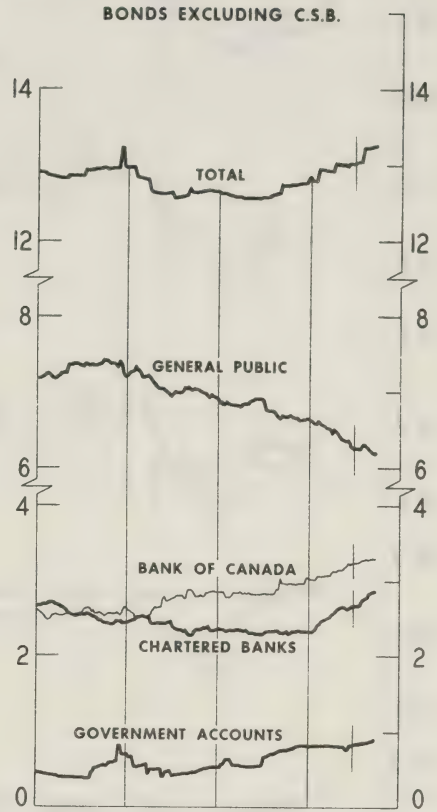
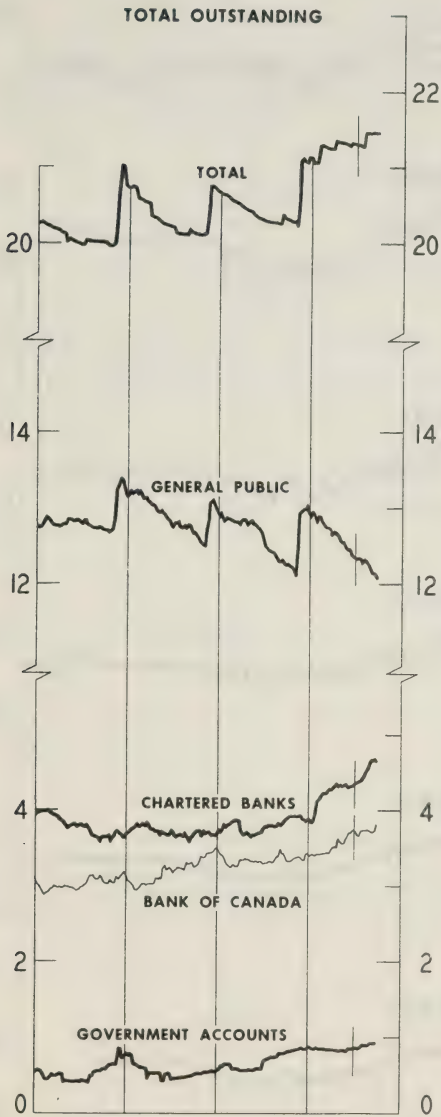
(4) Based on Wednesday closing mid-market prices.

(5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



LAST DATE PLOTTED SEPT. 27
26/9/67

9
GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. See footnote 5 page 7.

LAST DATE PLOTTED SEPT 27
28/9/67

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA

Assets

Government of Canada securities

Treasury bills

Other - 3 years and under

- Over 3 years

Total

(of which: - held under "Purchase and Resale
Agreements")

Bankers' acceptances

(of which: - held under "Purchase and Resale
Agreements")

Advances to chartered and savings banks

Foreign currency assets

Investment in the Industrial Development Bank

All other assets

Total Assets

| As at Oct. 4/67 | Increase since Sept. 27/67 Oct. 5/66 | |
|-----------------------|---|--|
| (Millions of Dollars) | | |

528.8

1,250.6

2,032.4

3,811.8

(34.5)

51.9

(51.9)

-

55.6

308.2

136.0

4,363.4

27.7

-27.7

62.8

62.8

(31.8)

48.6

(48.6)

-

-36.5

4.0

11.8

90.8

174.5

18.7

348.8

542.0

(34.5)

51.9

(51.9)

-

-148.3

34.6

- 0.1

480.0

Liabilities

Notes in circulation

Canadian dollar deposits:

Government of Canada

Chartered banks

Other

Foreign currency liabilities

All other liabilities

Total Liabilities

2,869.1

97.8

1,067.1

34.1

25.6

269.7

4,363.4

18.3

67.7

-37.5

0.8

-36.6

79.7

90.8

271.1

83.9

6.9

2.8

6.8

135.8

480.0

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills

Canada Savings Bonds

All other direct and guaranteed securities

Total

2,410

5,773

13,287

21,470

-

8

19

10

240

380

553

1,173

Held by:

Bank of Canada - Treasury bills

Other securities

Chartered banks - Treasury bills

Other securities

Govt. accounts - Treasury bills

Other securities

General public - Canada Savings Bonds

(residual) Treasury bills

Other securities

Total

533

3,337

1,753

2,846

35

913

5,773

89

6,191

21,470

28

36

43

6#

18

7

8

3

19#

10

177

369

174

532

7

148

380

104

496

1,173

GOVERNMENT OF CANADA BALANCES⁽²⁾

277

137#

134

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

| | Prelim. Oct. 4/67 | Sept. 27/67 (Millions of Dollars) | Change to Sept. 20/67 of Dollars | Sept. 27/67 from Sept. 28/66 |
|---|----------------------|--------------------------------------|--|---------------------------------|
| CHARTERED BANKS | | | | |
| Major Canadian and Net Foreign Assets | | | | |
| Bank of Canada deposits | 1,067 | 1,105 | 17 | 50 |
| Bank of Canada notes | 466* | 517 | - 11 | 49 |
| Day-to-day loans | 189 | 310 | - 3 | 78 |
| Treasury bills | 1,753 | 1,796 | - 25 | 240 |
| Other Government securities | | | | |
| - 3 years and under | (| 1,373 | 6 | (|
| - over 3 years | (| 1,505 | - 18 | (|
| Call loans to stockbrokers | (| 113 | - 1 | 13 |
| Call loans to investment dealers | (| 226 | 8 | 112 |
| Sub-total | 6,722 | 6,946 | - 26 | 1,085 |
| Net foreign assets | | 124 | - 39 | 211 |
| Total More Liquid Assets | | 7,070 | - 65 | 1,295 |
| Loans to provinces | | 151 | - 37 | 42 |
| Loans to municipalities | | 553 | 18 | 1 |
| Loans to grain dealers | | 496 | 10 | 169 |
| Canada Savings Bond loans | | 23 | - 4# | 1 |
| Loans to instalment finance companies | | 293 | - 8# | - 20 |
| General loans | | 11,289 | 2# | 1,170 |
| Mortgages insured under the N. H. A. | | 747 | - 1 | - 42 |
| Other residential mortgages | | 48 | 4 | 48 |
| Provincial securities | | 356 | - | 80 |
| Municipal securities | | 365 | - | 34 |
| Corporate securities | | 583 | 2 | 43 |
| Total Major Assets | | 21,976 | - 78 | 2,821 |
| Canadian Dollar Deposit Liabilities | | | | |
| Personal savings deposits | | 11,501 | 9 | 1,203 |
| Non-personal term and notice deposits | | 3,669 | 71 | 1,106 |
| Demand deposits (less total float) | | 5,554 | 88# | 579 |
| Total held by general public | | 20,724 | 169# | 2,889 |
| Government of Canada deposits | 179 | 384 | -252# | - 104 |
| Total Deposits (less float) | | 21,108 | - 83# | 2,785 |
| Estimated float | | 598 | 12# | - 40 |
| Total Canadian Deposits | | 21,707 | - 71 | 2,744 |
| Debentures issued and Outstanding | | 13 | - | 13 |
| Bankers' Acceptances Outstanding | | 173 | 5 | - 4 |
| Foreign Currency "Swapped" Deposits ⁽¹⁾ | 680 | 653 | 38 | - 238 |
| CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS | | | | |
| Currency outside banks - coin | | 317 | - # | 37 |
| - notes | | 2,334 | 2 | 230 |
| Chartered bank Can. \$ deposits held by general public | | 20,724 | 169# | 2,889 |
| Total Can. \$ deposits and currency held by general public | | 23,375 | 171 | 3,155 |
| Government of Canada deposits | | 384 | -252# | - 104 |
| Total Currency & Chartered Bank Can. \$ Deposits | | 23,759 | - 81# | 3,051 |

(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

3
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans

LAST DATE PLOTTED SEPT 27
 5/10/67

CHARTERED BANKS - MORE LIQUID ASSETS

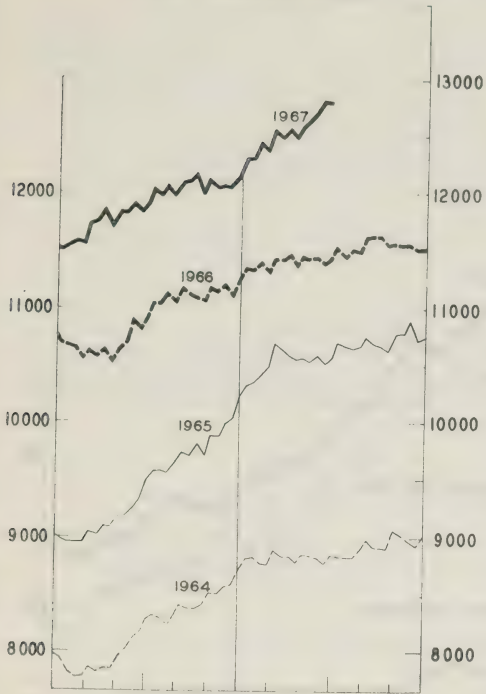
Wednesdays - Billions of Dollars



LAST DATE PLOTTED OCT 4
NET FOREIGN ASSETS SEPT 27
5/10/67

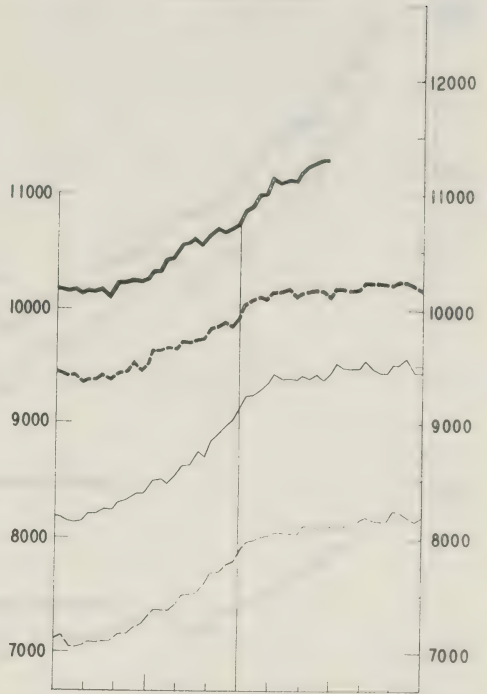
5
CHARTERED BANK - LOANS
Wednesdays - Millions of Dollars

TOTAL CANADIAN LOANS ¹

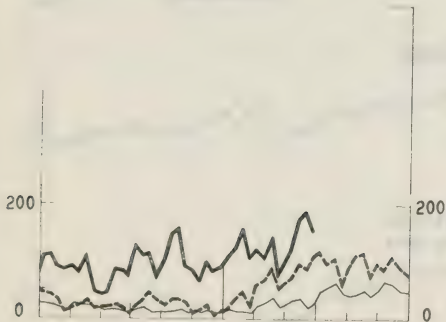


¹ Excl. day-to-day, call and C.S.B. loans

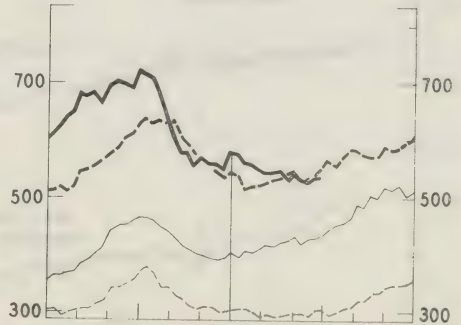
GENERAL LOANS



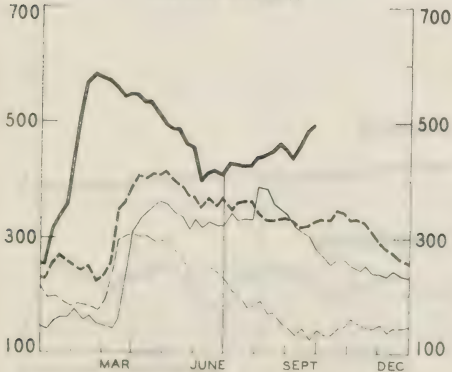
PROVINCIAL



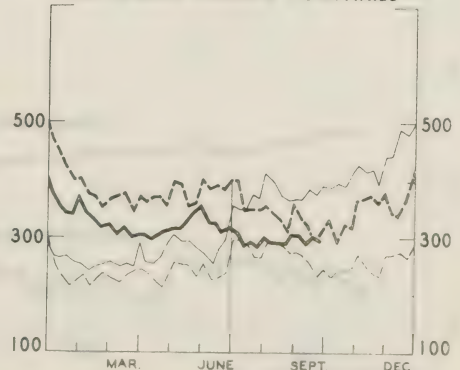
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES

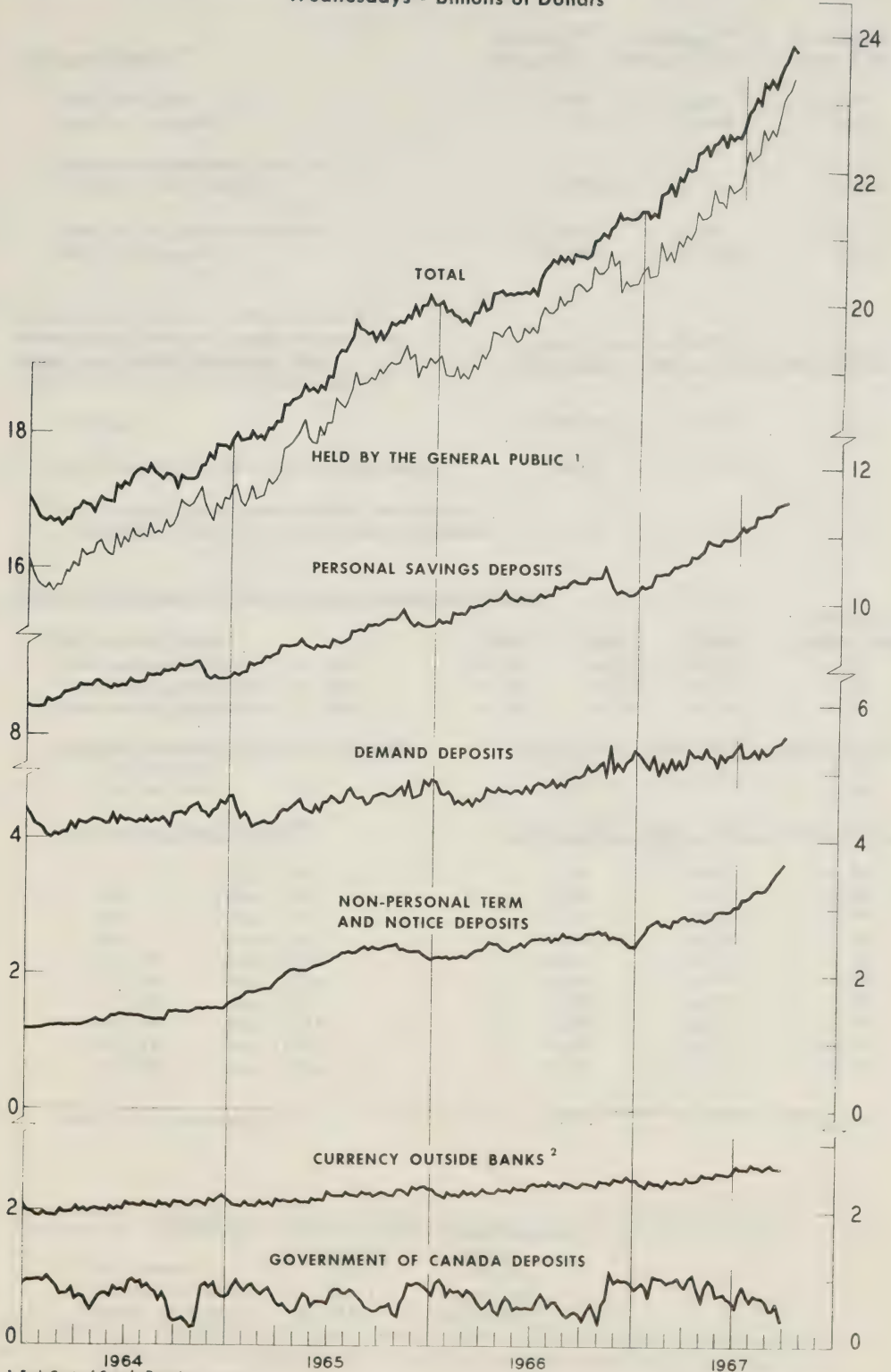


LAST DATE PLOTTED SEPT. 27

5/10/67

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONEY MARKET
(Millions of Dollars or Per Cent)

| 1. <u>Chartered Banks</u> ⁽¹⁾ | Average ⁽²⁾ Oct. 2-4/67 | Average ⁽²⁾ Sept. 28-29/67 | Average ⁽²⁾ Sept. 1967 |
|---|---------------------------------------|--|--------------------------------------|
| Cash reserves | 1,574 | 1,624 | 1,594 |
| Ratio to deposits | 7.29% | 7.66% | 7.52% |
| (Required minimum monthly average cash ratio) ⁽¹⁾ | (7.23%) | | (7.44%) |
| Cash and secondary reserves | 3,567 | 3,656 | 3,707 |
| Ratio to deposits | 16.54% | 17.25% | 17.49% |

| 2. <u>Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date</u> (increasing cash +; decreasing cash -) | <u>As at</u> | | |
|--|--------------|-------------|-------------|
| | Oct. 4/67 | Sept. 27/67 | Sept. 20/67 |
| Net float | +87.0 | +41.9 | +11.2 |
| Securities held under resale agreements | -86.4 | - 6.0 | - |
| Net amount of other uncompleted securities transactions with dealers and banks in Canada | - 0.6 | + 2.0 | + 4.0 |

3. Money Market Rates⁽³⁾ and Government Security Yields

| <u>Day-to-Day Loans</u> | <u>High</u> | <u>Low</u> | <u>Close</u> | <u>Average of Closing Rate</u> |
|--|------------------|--------------------|--------------------|------------------------------------|
| Week ending October 4, 1967 | 4 7/8 | 4 1/2 | 4 3/4 | 4.68 |
| Week ending September 27, 1967 | 4 5/8 | 4 3/8 | 4 5/8 | 4.43 |
| Week ending September 20, 1967 | 4 3/8 | 4 3/8 | 4 3/8 | 4.38 |
| <u>Average Treasury Bill Rate at Tender</u> | <u>Oct. 5/67</u> | <u>Sept. 28/67</u> | <u>Sept. 21/67</u> | |
| 91 day bills | 4.81 | 4.76 | 4.48 | |
| 182 day bills | 5.05 | 5.01 | 4.69 | |
| <u>Government Bond Yields</u> ⁽⁴⁾ | <u>Oct. 4/67</u> | <u>Sept. 27/67</u> | <u>Sept. 20/67</u> | |
| 5% Oct. 1/68 | 5.34 | 5.67 | 5.52 | |
| 5% July 1/69 | 5.64 | 5.74 | 5.64 | |
| 5% July 1/70 | 5.72 | 5.89 | 5.75 | |
| 5% June 1/71 | 6.04 | 6.16 | 6.07 | |
| 4 1/4% Sept. 1/72 | 6.11 | 6.15 | 6.11 | |
| 5 1/2% Apr. 1/76 | 6.23 | 6.25 | 6.17 | |
| 5 1/2% Aug. 1/80 | 6.29 | 6.29 | 6.17 | |
| 4 1/2% Sept. 1/83 | 6.32 | 6.31 | 6.24 | |
| 5 1/4% May 1/90 | 6.18 | 6.17 | 6.06 | |
| 5 3/4% Sept. 1/92 | 6.15 | 6.14 | 6.05 | |
| Long-Term Average ⁽⁵⁾ | 6.19 | 6.19 | 6.10 | |

(1) Reserves are calculated on a statutory basis which involves

| | <u>September</u> | <u>October</u> |
|------------------|------------------|----------------|
| Till money: | 503.5 | 504.7 # |
| Demand deposits: | 6,623.1 | 6,624.5 # |
| Notice deposits: | 14,573.6 | 14,947.3 # |

For October the minimum cash reserve requirement is 10% of demand deposits and 6% of notice deposits. This is equal to \$1,559.3 million, or an average ratio of 7.23%.

(2) Average of business days.

(3) Effective Sept. 27, 1967 Bank Rate was increased from 4 1/2% to 5%.

(4) Based on Wednesday closing mid-market prices.

(5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

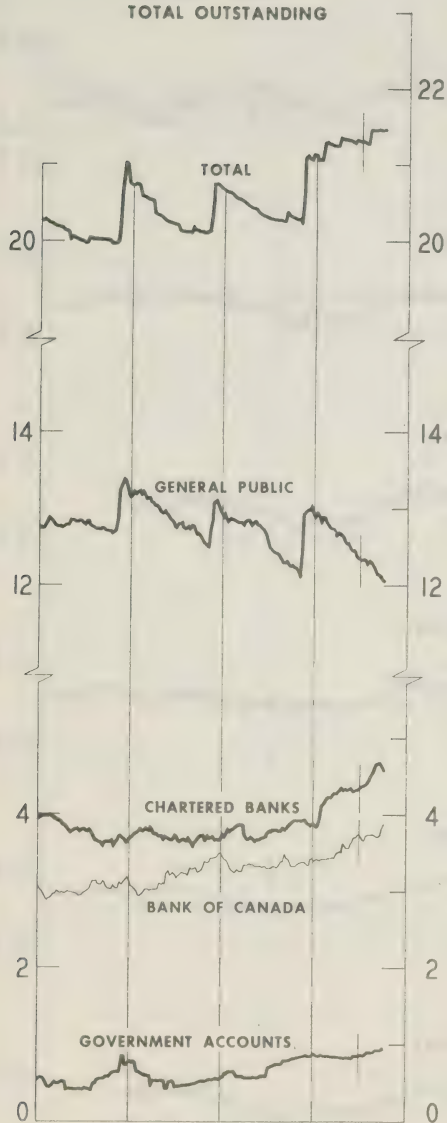
Revised.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

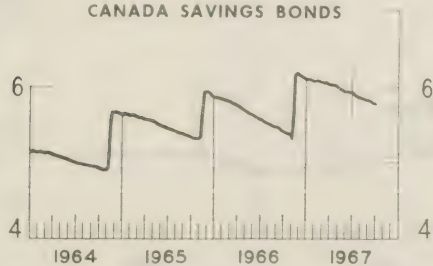
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

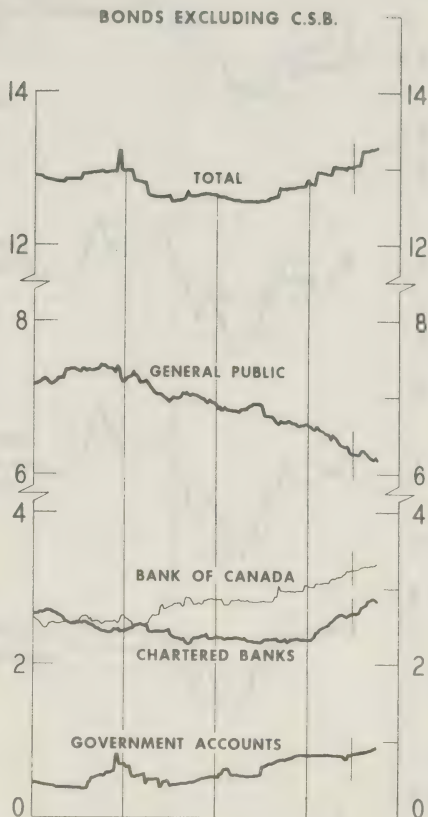
TOTAL OUTSTANDING



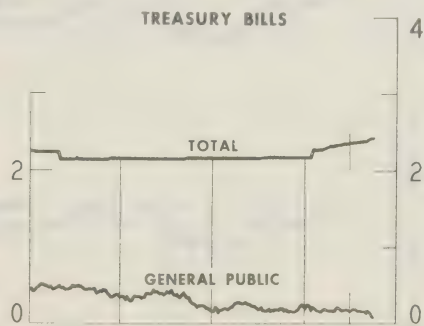
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



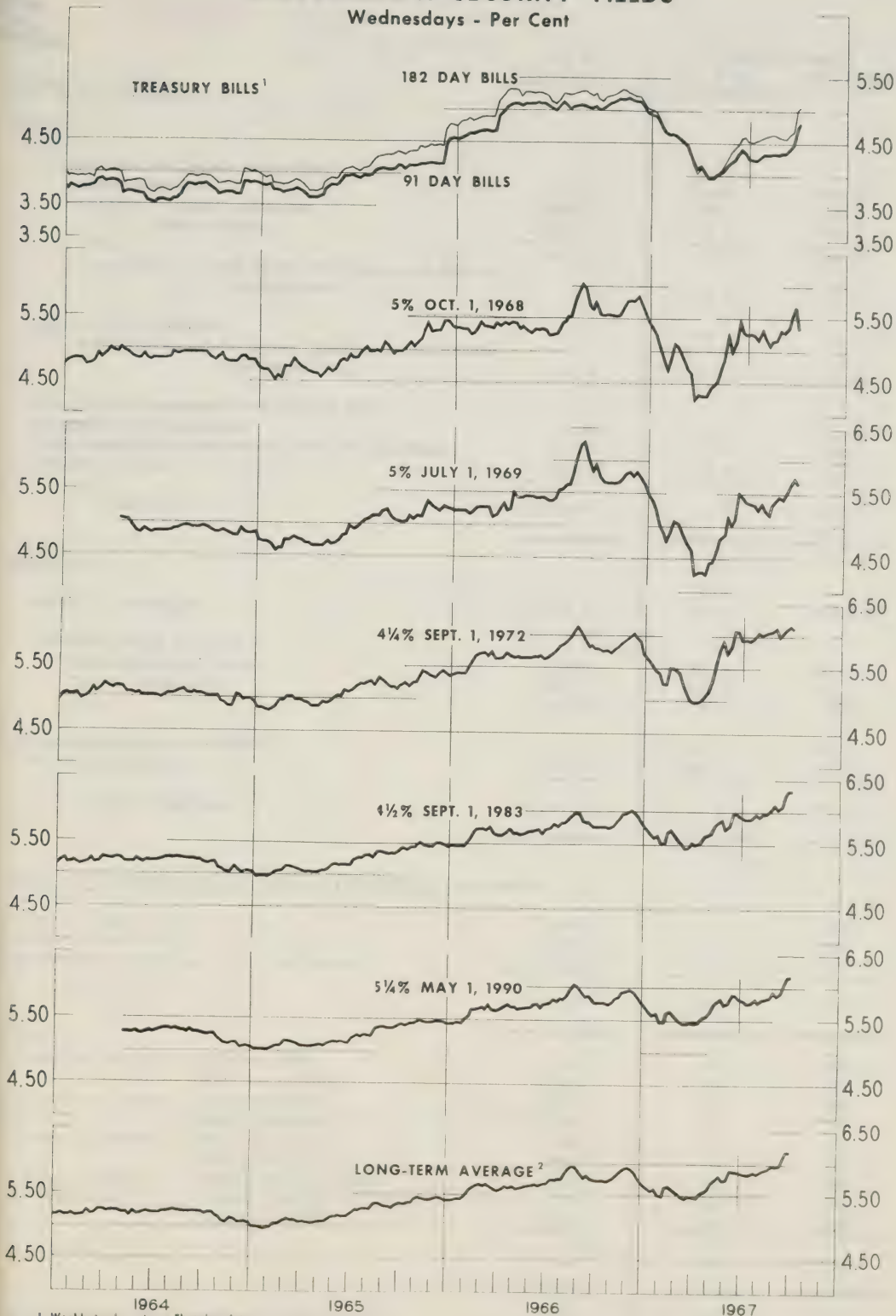
TREASURY BILLS



LAST DATE PLOTTED OCT 4
5/10/67

9 GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. See footnote 5 page 7.

LAST DATE PLOTTED OCT 4
5/10/67

WEEKLY FINANCIAL STATISTICS (1)

BANK OF CANADA

Assets

| | As at Oct. 11/67 | Increase since Oct. 4/67 Oct. 12/66 (Millions of Dollars) | |
|--|---------------------|--|--------|
| Government of Canada securities | | | |
| Treasury bills | 548.8 | 20.0 | 203.0 |
| Other - 3 years and under | 1,226.1 | -24.6 | -23.1 |
| - Over 3 years | 2,031.1 | - 1.3 | 354.3 |
| Total | 3,805.9 | - 5.9 | 534.3 |
| (of which: - held under "Purchase and Resale Agreements") | (4.6) | (-29.9) | (4.6) |
| Bankers' acceptances | 16.3 | -35.6 | 16.3 |
| (of which: - held under "Purchase and Resale Agreements") | (16.3) | (-35.6) | (16.3) |
| Advances to chartered and savings banks | - | - | - |
| Foreign currency assets | 76.6 | 21.0 | -142.7 |
| Investment in the Industrial Development Bank | 309.1 | 0.9 | 34.1 |
| All other assets | 133.6 | - 2.4 | 38.5 |
| Total Assets | 4,341.5 | -21.9 | 480.5 |

Liabilities

| | | | |
|------------------------------|---------|--------|-------|
| Notes in circulation | 2,900.8 | 31.7 | 274.0 |
| Canadian dollar deposits: | | | |
| Government of Canada | 118.0 | 20.2 | 103.2 |
| Chartered banks | 1,084.4 | 17.2 | 23.2 |
| Other | 30.8 | - 3.3 | 1.0 |
| Foreign currency liabilities | 46.7 | 21.1 | 17.1 |
| All other liabilities | 160.8 | -108.9 | 62.0 |
| Total Liabilities | 4,341.5 | - 21.9 | 480.5 |

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

| | | | |
|--|--------|------|-------|
| Treasury bills | 2,410 | - | 240 |
| Canada Savings Bonds | 5,761 | - 13 | 383 |
| All other direct and guaranteed securities | 13,278 | - 9 | 535 |
| Total | 21,449 | - 22 | 1,158 |

Held by:

| | | | |
|---------------------------------------|--------|------|-------|
| Bank of Canada - Treasury bills | 553 | 20 | 205 |
| Other securities | 3,311 | - 26 | 333 |
| Chartered banks - Treasury bills | 1,732 | - 21 | 109 |
| Other securities | 2,851 | 5 | 559 |
| Govt. accounts - Treasury bills | 23 | - 12 | - 12 |
| Other securities | 915 | 2 | 139 |
| General public - Canada Savings Bonds | 5,761 | - 13 | 383 |
| (residual) Treasury bills | 102 | 13 | - 62 |
| Other securities | 6,201 | 9# | -496 |
| Total | 21,449 | - 22 | 1,158 |

GOVERNMENT OF CANADA BALANCES (2)

| | | |
|-----|----|------|
| 306 | 29 | -229 |
|-----|----|------|

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

| | Prelim. Oct. 11/67 | Oct. 4/67 | Change to Sept. 27/67 | Oct. 4/67 from Oct. 5/66 |
|---|-----------------------|-----------|--------------------------|--------------------------------|
| (Millions of Dollars) | | | | |
| <u>CHARTERED BANKS</u> | | | | |
| <u>Major Canadian and Net Foreign Assets</u> | | | | |
| Bank of Canada deposits | 1,084 | 1,067 | - 37 | - 7 |
| Bank of Canada notes | 524* | 475 | - 43 | 38 |
| Day-to-day loans | 244 | 189 | -122 | - 106 |
| Treasury bills | 1,732 | 1,753 | - 43 | 174 |
| Other Government securities | | | | |
| - 3 years and under | (2,877 | 1,299 | - 75 | (529 |
| - over 3 years | | 1,573 | 68 | (24 |
| Call loans to stockbrokers | (349 | 121 | 8 | 24 |
| Call loans to investment dealers | (| 260 | 34 | 152 |
| Sub-total | 6,810* | 6,736 | -211 | 804 |
| Net foreign assets | | 131 | 7 | 246 |
| Total More Liquid Assets | | 6,866 | -204 | 1,050 |
| Loans to provinces | | 155 | 4 | 36 |
| Loans to municipalities | | 548 | - 5 | - 16 |
| Loans to grain dealers | | 521 | 25 | 187 |
| Canada Savings Bond loans | | 19 | - 5 | - |
| Loans to instalment finance companies | | 313 | 20 | - 16 |
| General loans | | 11,431 | 142 | 1,249 |
| Mortgages insured under the N. H. A. | | 746 | - 1 | - 44 |
| Other residential mortgages | | 53 | 4 | 53 |
| Provincial securities | | 363 | 7 | 85 |
| Municipal securities | | 363 | - 2 | 33 |
| Corporate securities | | 581 | - 3 | 25 |
| Total Major Assets | | 21,959 | - 17 | 2,642 |
| <u>Canadian Dollar Deposit Liabilities</u> | | | | |
| Personal savings deposits | | 11,595 | 94 | 1,225 |
| Non-personal term and notice deposits | | 3,709 | 40 | 1,099 |
| Demand deposits (less total float) | | 5,608 | 54 | 501 |
| Total held by general public | | 20,912 | 188 | 2,826 |
| Government of Canada deposits | 188 | 179 | -205 | - 218 |
| Total Deposits (less float) | | 21,091 | - 17 | 2,608 |
| Estimated float | | 847 | 249 | 182 |
| Total Canadian Deposits | | 21,939 | 232 | 2,789 |
| <u>Debentures issued and Outstanding</u> | | 13 | - | 13 |
| <u>Bankers' Acceptances Outstanding</u> | | 182 | 9 | 2 |
| <u>Foreign Currency "Swapped" Deposits⁽¹⁾</u> | 673 | 681 | 28 | - 202 |
| <u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u> | | | | |
| Currency outside banks - coin | | 317 | - | 33 |
| - notes | | 2,394 | 61 | 233 |
| Chartered bank Can. \$ deposits held by general public | | 20,912 | 188 | 2,826 |
| Total Can. \$ deposits and currency held | | 23,623 | 249 | 3,092 |
| Government of Canada deposits | | 179 | - 205 | - 218 |
| Total Currency & Chartered Bank Can. \$ Deposits | | 23,802 | 44 | 2,874 |

(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

3
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills,
Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED OCT 4
 12/10/67

CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars

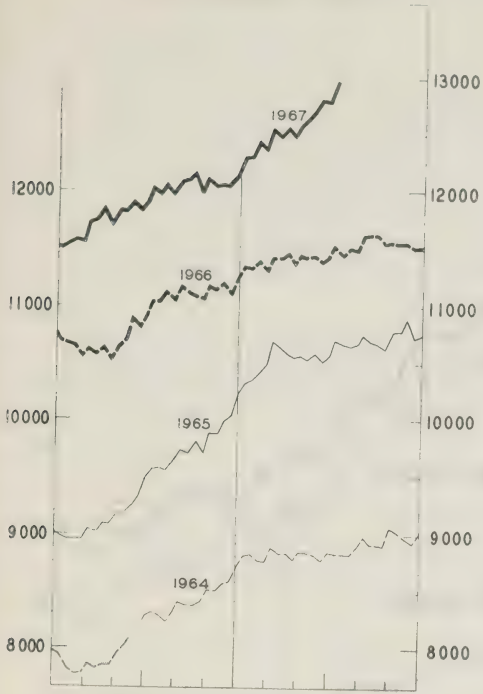


LAST DATE PLOTTED OCT 11
NET FOREIGN ASSETS OCT 4
12/10/67

CHARTERED BANK - LOANS

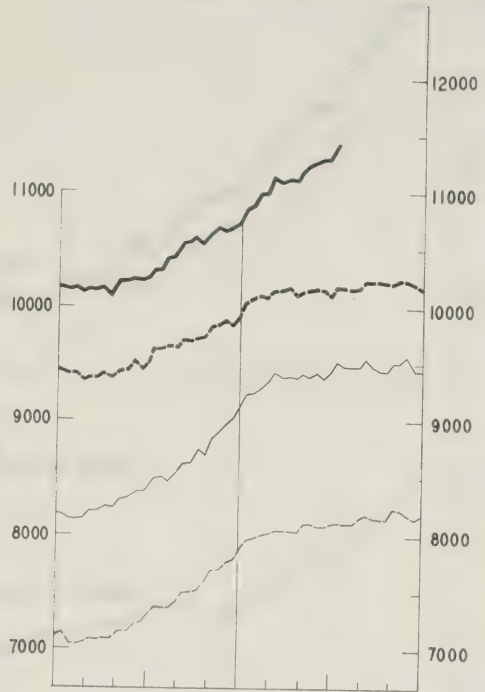
Wednesdays - Millions of Dollars

TOTAL CANADIAN LOANS ¹

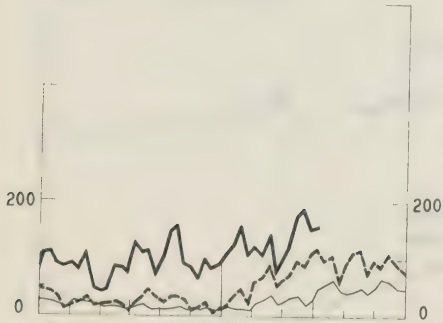


1. Excl. day-to-day, call, other residential mortgage, and C.S.B. loans

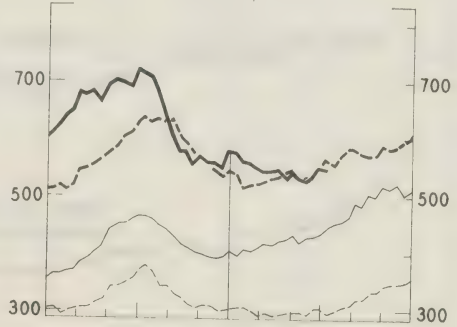
GENERAL LOANS



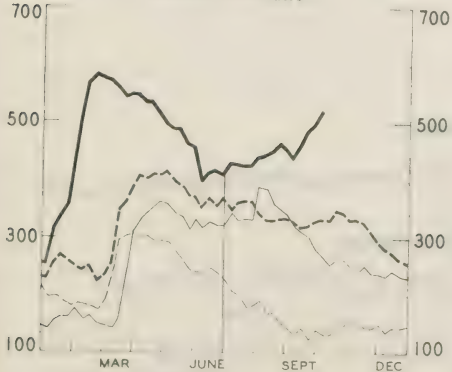
PROVINCIAL



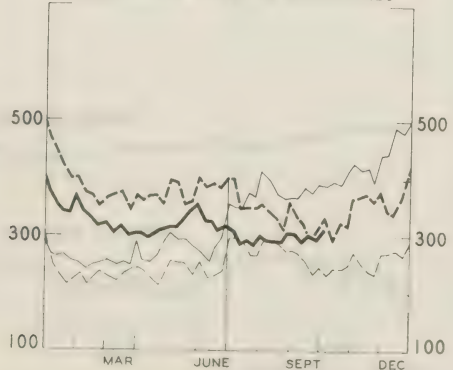
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED OCT 4

12/10/67

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONEY MARKET
(Millions of Dollars or Per Cent)

| | Average (2) Week Ending Oct. 11/67 | Cumulative Average (2) Oct. 1-11/67 | | |
|--|--|---|-------------|-----------------------------|
| 1. Chartered Banks (1) | | | | |
| Cash reserves | 1,583 | 1,579 | | |
| Ratio to deposits | 7.34% | 7.32% | | |
| (Required minimum monthly average cash ratio) (1) | | (7.23%) | | |
| Cash and secondary reserves | 3,536 | 3,549 | | |
| Ratio to deposits | 16.39% | 16.45% | | |
| 2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash-) | | | | |
| | As at | | | |
| | Oct. 11/67 | Oct. 4/67 | Sept. 27/67 | |
| Net float | -20.0 | +87.0 | +41.9 | |
| Securities held under resale agreements | -20.9 | -86.4 | - 6.0 | |
| Net amount of other uncompleted securities transactions with dealers and banks in Canada | + 4.9 | - 0.6 | + 2.0 | |
| 3. Money Market Rates (3) and Government Security Yields | | | | |
| Day-to-Day Loans | High | Low | Close | Average of Closing Rates |
| Week ending October 11, 1967 | 4 7/8 | 4 7/8 | 4 7/8 | 4.88 |
| Week ending October 4, 1967 | 4 7/8 | 4 1/2 | 4 3/4 | 4.68 |
| Week ending September 27, 1967 | 4 5/8 | 4 3/8 | 4 5/8 | 4.43 |
| Average Treasury Bill Rate at Tender | Oct. 12/67 | Oct. 5/67 | Sept. 28/67 | |
| 91 day bills | 4.93 | 4.81 | 4.76 | |
| 182 day bills | 5.13 | 5.05 | 5.01 | |
| Government Bond Yields (4) | Oct. 11/67 | Oct. 4/67 | Sept. 27/67 | |
| 5% Oct. 1/68 | 5.48 | 5.34 | 5.67 | |
| 5% July 1/69 | 5.69 | 5.64 | 5.74 | |
| 5% July 1/70 | 5.85 | 5.72 | 5.89 | |
| 5% June 1/71 | 6.05 | 6.04 | 6.16 | |
| 4 1/4% Sept. 1/72 | 6.19 | 6.11 | 6.15 | |
| 5 1/2% Apr. 1/76 | 6.29 | 6.23 | 6.25 | |
| 5 1/2% Aug. 1/80 | 6.33 | 6.29 | 6.29 | |
| 4 1/2% Sept. 1/83 | 6.42 | 6.32 | 6.31 | |
| 5 1/4% May 1/90 | 6.24 | 6.18 | 6.17 | |
| 5 3/4% Sept. 1/92 | 6.22 | 6.15 | 6.14 | |
| Long-Term Average (5) | 6.26 | 6.19 | 6.19 | |

(1) Reserves are calculated on a statutory basis which involves

| | |
|------------------|----------------|
| | <u>October</u> |
| Till money: | 504.7 |
| Demand deposits: | 6,624.5 |
| Notice deposits: | 14,947.3 |

For October the minimum cash reserve requirement is 10% of demand deposits and 6% of notice deposits. This is equal to \$1,559.3 million, or an average ratio of 7.23%.

(2) Average of business days.

(3) Effective September 27, 1967, Bank Rate was increased from 4 1/2% to 5%.

(4) Based on Wednesday closing mid-market prices.

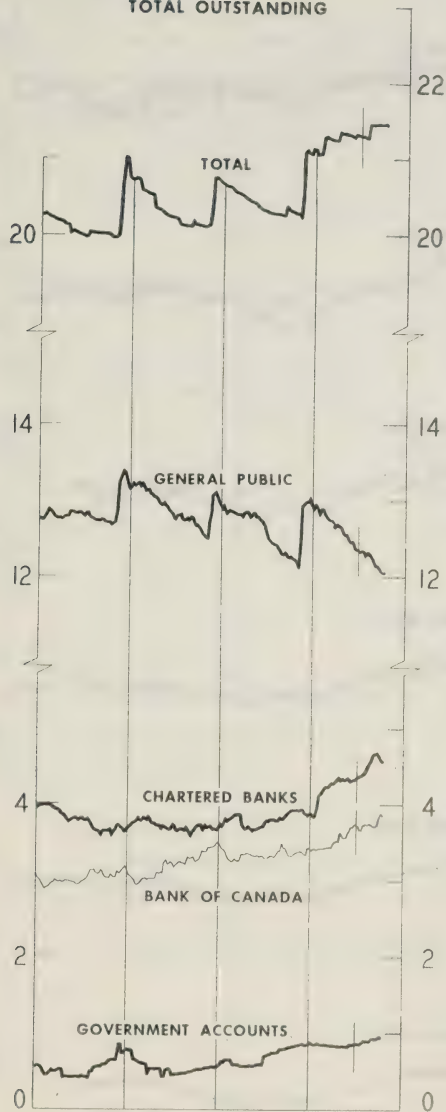
(5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

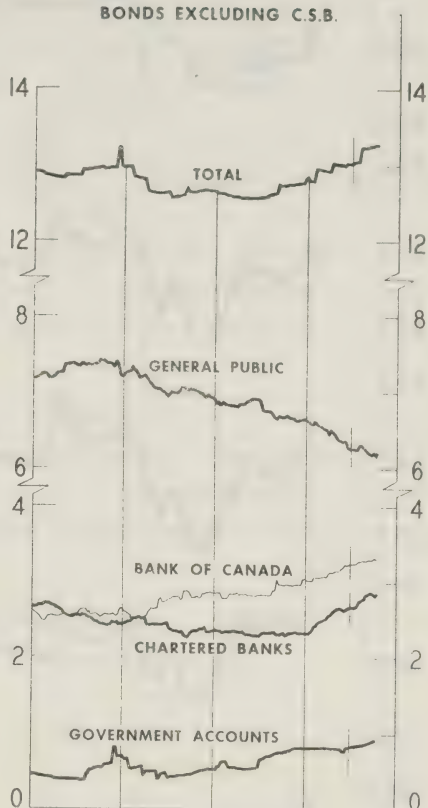
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

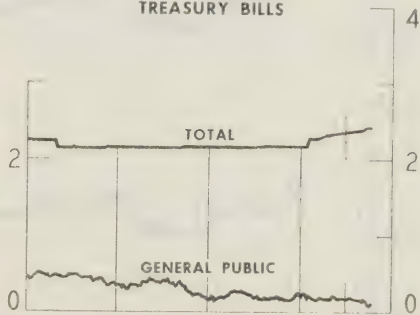
TOTAL OUTSTANDING



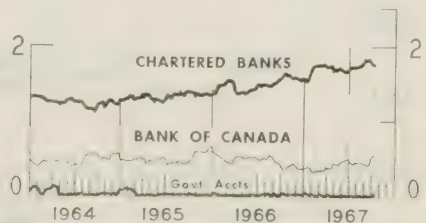
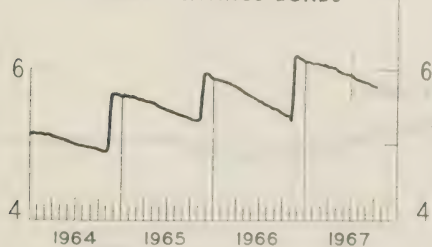
BONDS EXCLUDING C.S.B.



TREASURY BILLS



CANADA SAVINGS BONDS



LAST DATE PLOTTED OCT 11
12/10/67

9 GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday date

2. See footnote 5 page 7.

LAST DATE PLOTTED OCT 11
12/10/67

WEEKLY FINANCIAL STATISTICS (1)

BANK OF CANADA

| <u>Assets</u> | | | |
|---|---------|---------|---------|
| Government of Canada securities | | | |
| Treasury bills | 602.4 | 53.6 | 257.5 |
| Other - 3 years and under | 1,221.9 | - 4.1 | - 38.1 |
| - Over 3 years | 2,031.2 | 0.1 | 366.3 |
| Total | 3,855.5 | 49.6 | 585.7 |
| (of which: - held under "Purchase and Resale Agreements") | (-) | (- 4.6) | (- 7.0) |
| Bankers' acceptances | - | -16.3 | - 5.0 |
| (of which: - held under "Purchase and Resale Agreements") | (-) | (-16.3) | (- 5.0) |
| Advances to chartered and savings banks | - | - | - |
| Foreign currency assets | 72.5 | - 4.1 | -151.9 |
| Investment in the Industrial Development Bank | 310.7 | 1.6 | 34.3 |
| All other assets | 129.5 | - 4.1 | 16.3 |
| Total Assets | 4,368.3 | 26.8 | 479.5 |
| <u>Liabilities</u> | | | |
| Notes in circulation | 2,886.1 | -14.7 | 271.6 |
| Canadian dollar deposits: | | | |
| Government of Canada | 135.2 | 17.2 | 123.4 |
| Chartered banks | 1,083.0 | - 1.4 | 17.0 |
| Other | 29.3 | - 1.5 | 0.3 |
| Foreign currency liabilities | 42.6 | - 4.2 | 10.7 |
| All other liabilities | 192.1 | 31.3 | 56.5 |
| Total Liabilities | 4,368.3 | 26.8 | 479.5 |

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

| | | | |
|--|--------|------|-------|
| Treasury bills | 2,410 | - | 240 |
| Canada Savings Bonds | 5,754 | - 8 | 384 |
| All other direct and guaranteed securities | 13,285 | 8 | 541 |
| Total | 21,449 | - | 1,165 |
| Held by: | | | |
| Bank of Canada - Treasury bills | 607 | 54 | 260 |
| Other securities | 3,306 | - 4 | 331 |
| Chartered banks - Treasury bills | 1,708 | -24 | 83 |
| Other securities | 2,869 | 19# | 571 |
| Govt. accounts - Treasury bills | 19 | - 4 | - 11 |
| Other securities | 924 | 9 | 142 |
| General public - Canada Savings Bonds | 5,754 | - 8 | 384 |
| (residual) Treasury bills | 75 | -27 | - 92 |
| Other securities | 6,187 | -16# | -503 |
| Total | 21,449 | - | 1,165 |
| GOVERNMENT OF CANADA BALANCES (2) | 358 | 52 | -269 |

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

* Figures for the previous week have been revised.

| | Prelim. Oct. 18/67 | Oct. 11/67 | Change to Oct. 4/67 | Oct. 11/67 from Oct. 12/66 |
|---|-----------------------|------------|------------------------|----------------------------------|
| (Millions of Dollars) | | | | |
| <u>CHARTERED BANKS</u> | | | | |
| <u>Major Canadian and Net Foreign Assets</u> | | | | |
| Bank of Canada deposits | 1,083 | 1,084 | 17 | 23 |
| Bank of Canada notes | 523* | 522 | 47 | 37 |
| Day-to-day loans | 229 | 244 | 55 | 19 |
| Treasury bills | 1,708 | 1,732 | - 21 | 109 |
| Other Government securities | | | | |
| - 3 years and under | (| 1,304 | 5 | (|
| - over 3 years | (2,895 | 1,572 | - 1 | (556 |
| Call loans to stockbrokers | (| 116 | - 5 | 16 |
| Call loans to investment dealers | (383 | 239 | - 21 | 112 |
| Sub-total | | | | |
| Net foreign assets | 6,821* | 6,813 | 78 | 836 |
| Total More Liquid Assets | | 183 | 52 | 237 |
| | | 6,996 | 130 | 1,072 |
| Loans to provinces | | 164 | 9 | 64 |
| Loans to municipalities | | 534 | - 14 | - 22 |
| Loans to grain dealers | | 536 | 15 | 205 |
| Canada Savings Bond loans | | 14 | - 5 | - |
| Loans to instalment finance companies | | 288 | - 26 | - 6 |
| General loans | | 11,443 | 13 | 1,266 |
| Mortgages insured under the N. H. A. | | 746 | - | - 44 |
| Other residential mortgages | | 58 | 6 | 58 |
| Provincial securities | | 363 | - | 83 |
| Municipal securities | | 363 | - | 33 |
| Corporate securities | | 575 | - 5 | 20 |
| Total Major Assets | | 22,081 | 122 | 2,730 |
| <u>Canadian Dollar Deposit Liabilities</u> | | | | |
| Personal savings deposits | | 11,589 | - 6 | 1,232 |
| Non-personal term and notice deposits | | 3,863 | 84# | 1,239 |
| Demand deposits (less total float) | | 5,573 | 36# | 556 |
| Total held by general public | | 21,026 | 113 | 3,028 |
| Government of Canada deposits | 223 | 188 | 9 | - 332 |
| Total Deposits (less float) | | 21,213 | 122 | 2,696 |
| Estimated float | | 646 | - 202 | - 62 |
| Total Canadian Deposits | | 21,859 | - 79 | 2,634 |
| Debentures issued and Outstanding | | 13 | - | + 13 |
| Bankers' Acceptances Outstanding | | 177 | - 5 | - 7 |
| Foreign Currency "Swapped" Deposits ⁽¹⁾ | 693 | 670 | - 11 | - 206 |
| <u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u> | | | | |
| Currency outside banks - coin | | 317 | - | 33 |
| - notes | | 2,379 | - 15 | 237 |
| Chartered bank Can. \$ deposits held by general public | | 21,026 | 113 | 3,028 |
| Total Can. \$ deposits and currency held by general public | | 23,721 | 98 | 3,297 |
| Government of Canada deposits | | 188 | 9 | - 332 |
| Total Currency & Chartered Bank Can. \$ Deposits | | 23,909 | 107 | 2,965 |

⁽¹⁾ Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

3
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



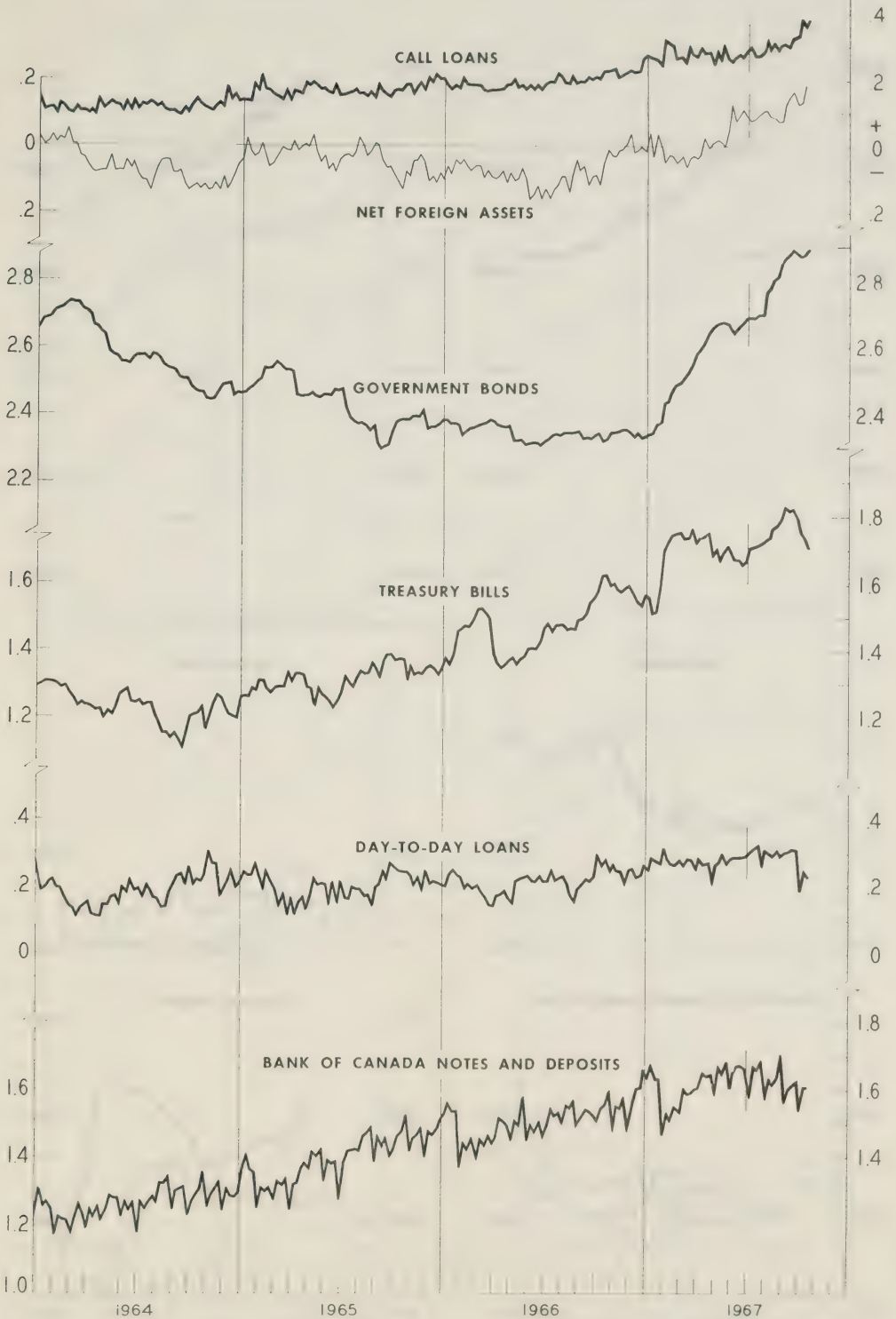
1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills
 Government bonds, net foreign assets and call loans

LAST DATE PLOTTED OCT 11
 19/10/67

CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars

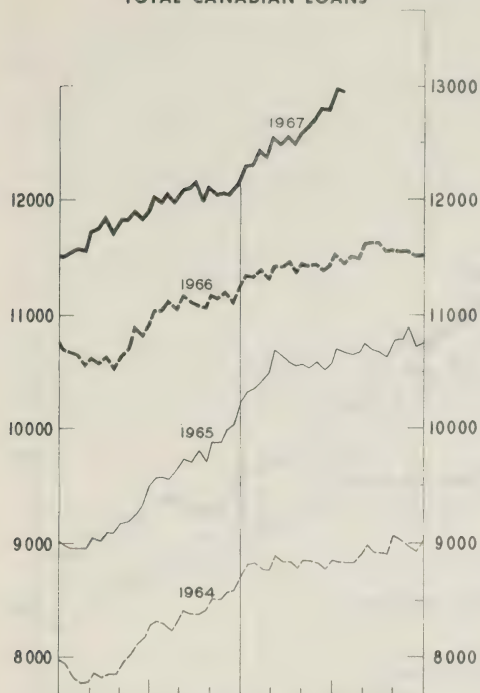


LAST DATE PLOTTED OCT 18
NET FOREIGN ASSETS OCT 11
19/10/67

CHARTERED BANK - LOANS

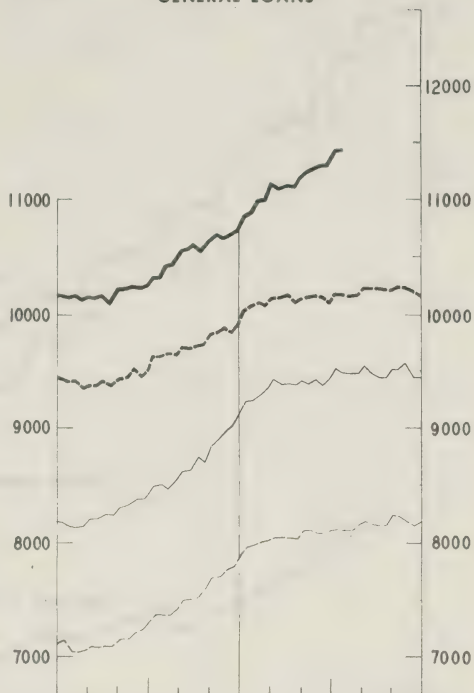
Wednesdays - Millions of Dollars

TOTAL CANADIAN LOANS ¹



1. Excl. day-to-day, call, other residential mortgage, and C.S.B. loans

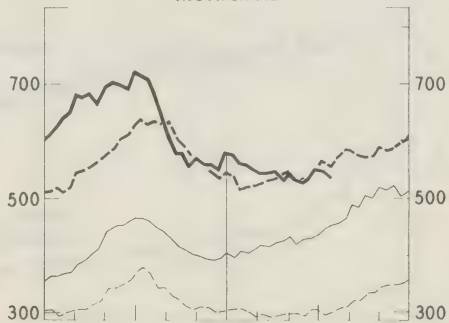
GENERAL LOANS



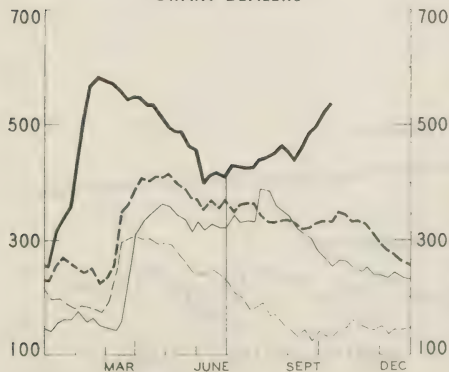
PROVINCIAL



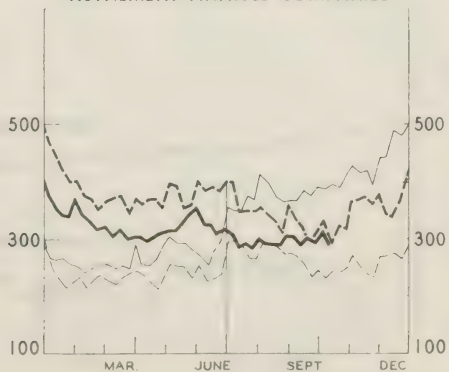
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES

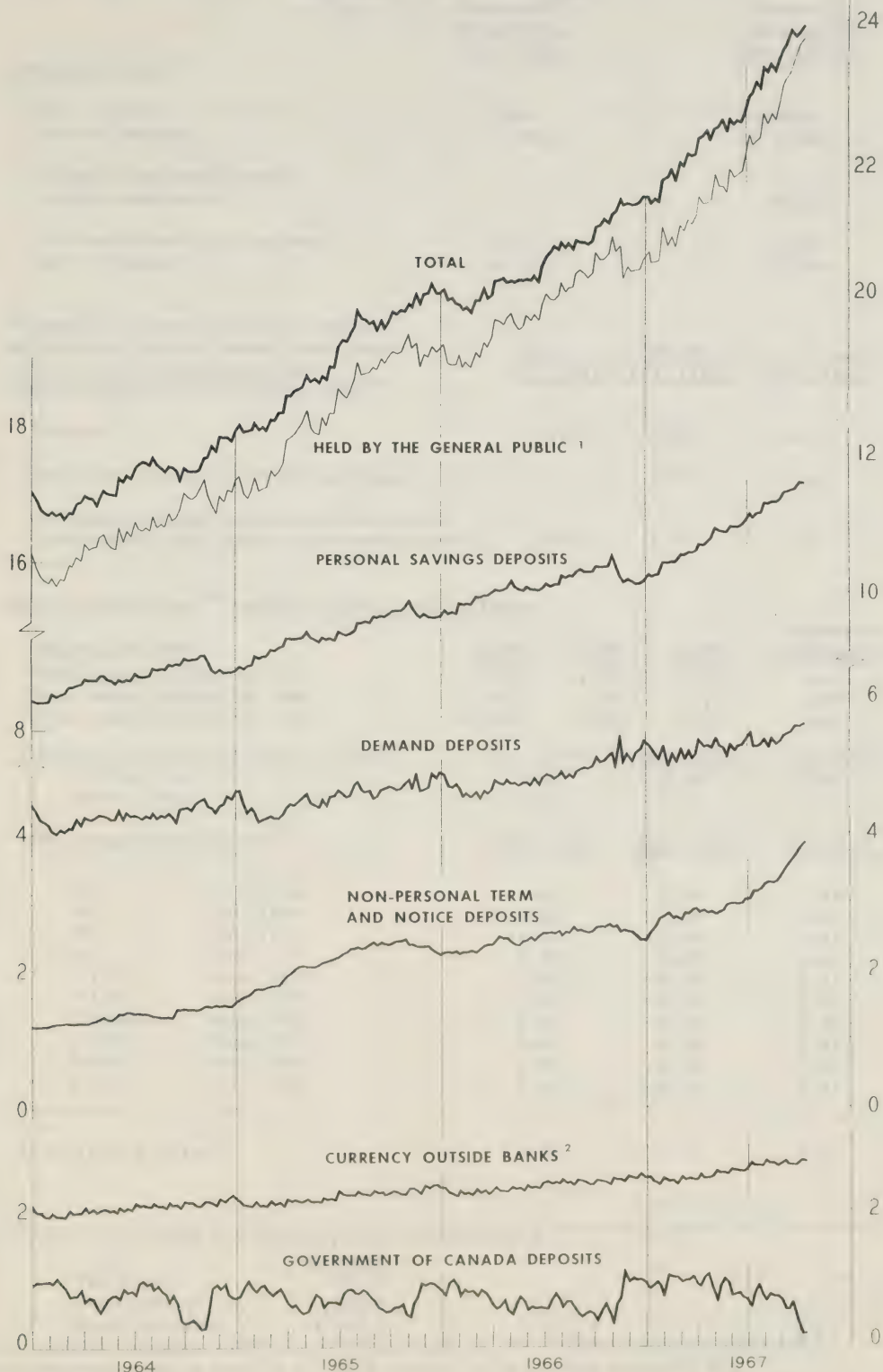


LAST DATE PLOTTED OCT 11

19/10/67

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONEY MARKET
(Millions of Dollars or Per Cent)

| | Average ⁽²⁾ Week Ending Oct. 18/67 | Cumulative Average ⁽²⁾ Oct. 1-18/67 |
|--|---|--|
| 1. <u>Chartered Banks</u> ⁽¹⁾ | | |
| Cash reserves | 1,591 | 1,584 |
| Ratio to deposits | 7.38% | 7.34% |
| (Required minimum monthly average cash ratio ⁽¹⁾) | | (7.23%) |
| Cash and secondary reserves | 3,550 | 3,549 |
| Ratio to deposits | 16.45% | 16.45% |

| | | | |
|---|-------------------|-------------------|------------------|
| 2. <u>Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date</u> (increasing cash +; decreasing cash-) | <u>As at</u> | | |
| | <u>Oct. 18/67</u> | <u>Oct. 11/67</u> | <u>Oct. 4/67</u> |
| Net float | +15.3 | -20.0 | +87.0 |
| Securities held under resale agreements | - | -20.9 | -86.4 |
| Net amount of other uncompleted securities transactions with dealers and banks in Canada | + 2.0 | + 4.9 | - 0.6 |

3. Money Market Rates⁽³⁾ and Government Security Yields

| <u>Day-to-Day Loans</u> | <u>High</u> | <u>Low</u> | <u>Close</u> | <u>Average of Closing Rates</u> |
|---|-------------------|-------------------|------------------|-------------------------------------|
| Week ending October 18, 1967 | 4 7/8 | 4 7/8 | 4 7/8 | 4.88 |
| Week ending October 11, 1967 | 4 7/8 | 4 7/8 | 4 7/8 | 4.88 |
| Week ending October 4, 1967 | 4 7/8 | 4 1/2 | 4 3/4 | 4.68 |
| <u>Average Treasury Bill Rate at Tender</u> | <u>Oct. 19/67</u> | <u>Oct. 12/67</u> | <u>Oct. 5/67</u> | |
| 91 day bills | 4.96 | 4.93 | 4.81 | |
| 182 day bills | 5.18 | 5.13 | 5.05 | |

| <u>Government Bond Yields</u> ⁽⁴⁾ | <u>Oct. 18/67</u> | <u>Oct. 11/67</u> | <u>Oct. 4/67</u> |
|--|-------------------|-------------------|------------------|
| 5% Oct. 1/68 | 5.60 | 5.48 | 5.34 |
| 5% July 1/69 | 5.83 | 5.69 | 5.64 |
| 5% July 1/70 | 6.05 | 5.85 | 5.72 |
| 5% June 1/71 | 6.25 | 6.05 | 6.04 |
| 4 1/4% Sept. 1/72 | 6.37 | 6.19 | 6.11 |
| 5 1/2% Apr. 1/76 | 6.55 | 6.29 | 6.23 |
| 5 1/2% Aug. 1/80 | 6.47 | 6.33 | 6.29 |
| 4 1/2% Sept. 1/83 | 6.69 | 6.42 | 6.32 |
| 5 1/4% May 1/90 | 6.46 | 6.24 | 6.18 |
| 5 3/4% Sept. 1/92 | 6.41 | 6.22 | 6.15 |

| | | | |
|----------------------------------|------|------|------|
| Long-Term Average ⁽⁵⁾ | 6.45 | 6.26 | 6.19 |
|----------------------------------|------|------|------|

1) Reserves are calculated on a statutory basis which involves

| | <u>October</u> |
|------------------|----------------|
| Till money: | 504.7 |
| Demand deposits: | 6,624.5 |
| Notice deposits: | 14,947.3 |

For October the minimum cash reserve requirement is 10% of demand deposits and 6% of notice deposits. This is equal to \$1,559.3 million, or an average ratio of 7.23%.

2) Average of business days.

3) Effective September 27, 1967, Bank Rate was increased from 4 1/2% to 5%.

4) Based on Wednesday closing mid-market prices.

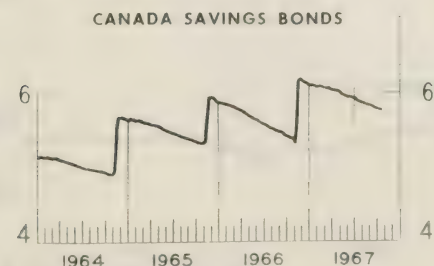
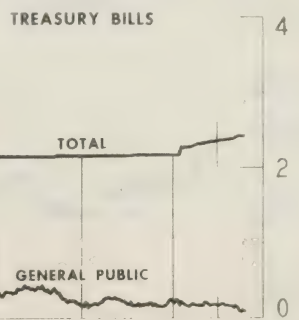
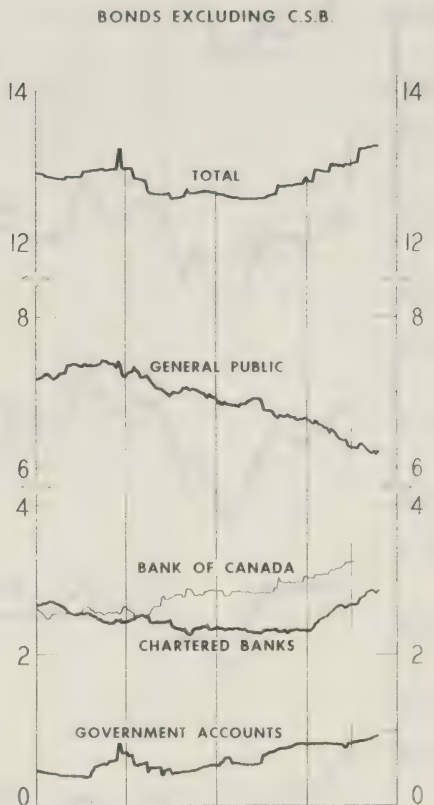
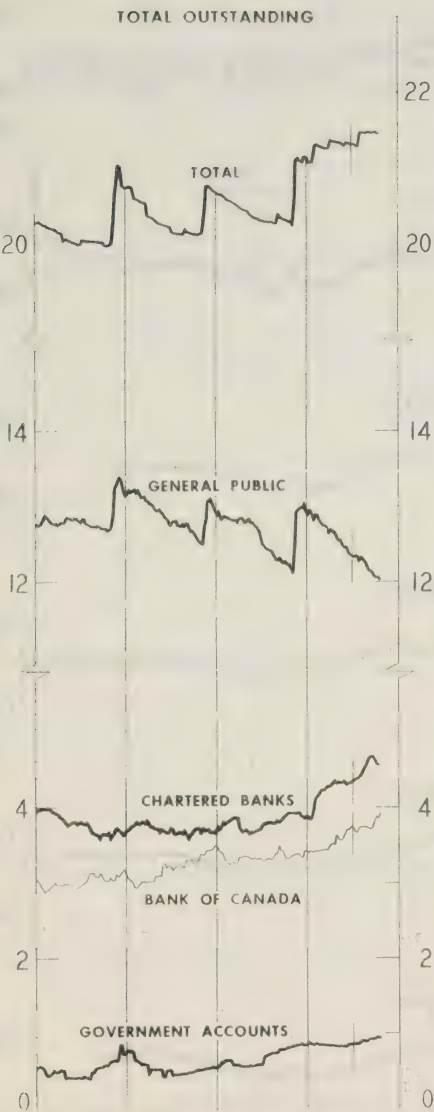
5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

8

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



LAST DATE PLOTTED OCT 18
1967

9
GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent



1 Weekly tender rate on Thursday date
2 See footnote 5 page 7

WEEKLY FINANCIAL STATISTICS (1)

BANK OF CANADA

Assets

Government of Canada securities

Treasury bills

Other - 3 years and under

- Over 3 years

Total

(of which: - held under "Purchase and Resale Agreements")

Bankers' acceptances

(of which: - held under "Purchase and Resale Agreements")

Advances to chartered and savings banks

Foreign currency assets

Investment in the Industrial Development Bank

All other assets

Total Assets

As at
Oct. 25/67
Increase since
Oct. 18/67
Oct. 26/66
(Millions of Dollars)

| | | |
|---------|-------|----------|
| 614.3 | 11.8 | 240.8 |
| 1,222.0 | 0.1 | - 48.1 |
| 2,032.3 | 1.1 | 382.3 |
| 3,868.5 | 13.0 | 575.0 |
| (-) | (-) | (- 55.2) |
| - | - | - 15.7 |
| (-) | (-) | (- 15.7) |
| - | - | - |
| 94.7 | 22.2 | -133.8 |
| 311.2 | 0.5 | 34.8 |
| 103.0 | -26.6 | - 17.9 |

4,377.4 9.2 442.4

Liabilities

Notes in circulation

Canadian dollar deposits:

Government of Canada

Chartered banks

Other

Foreign currency liabilities

All other liabilities

Total Liabilities

| | | |
|---------|-------|-------|
| 2,857.9 | -28.2 | 257.4 |
| 195.6 | 60.4 | 141.4 |
| 1,094.9 | 11.9 | 4.3 |
| 32.9 | 3.6 | 2.5 |
| 45.2 | 2.7 | 9.5 |
| 150.9 | -41.2 | 27.3 |

4,377.4 9.2 442.4

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills

Canada Savings Bonds

All other direct and guaranteed securities

Total

| | | |
|--------|-----|-------|
| 2,410 | - | 240 |
| 5,751 | - 2 | 378 |
| 13,294 | 9 | 545 |
| 21,455 | 7 | 1,163 |

Held by:

Bank of Canada - Treasury bills

Other securities

Chartered banks - Treasury bills

Other securities

Govt. accounts - Treasury bills

Other securities

General public - Canada Savings Bonds

(residual) Treasury bills

Other securities

Total

| | | |
|-------|------|------|
| 619 | 12 | 243 |
| 3,308 | 1 | 337 |
| 1,671 | - 37 | 73 |
| 2,870 | 1 | 551 |
| 16 | - 3 | - 12 |
| 943 | 19 | 154 |
| 5,751 | - 2 | 378 |
| 104 | 29 | - 64 |
| 6,173 | - 13 | -497 |

21,455 7 1,163

GOVERNMENT OF CANADA BALANCES (2)

251 -107 -288

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

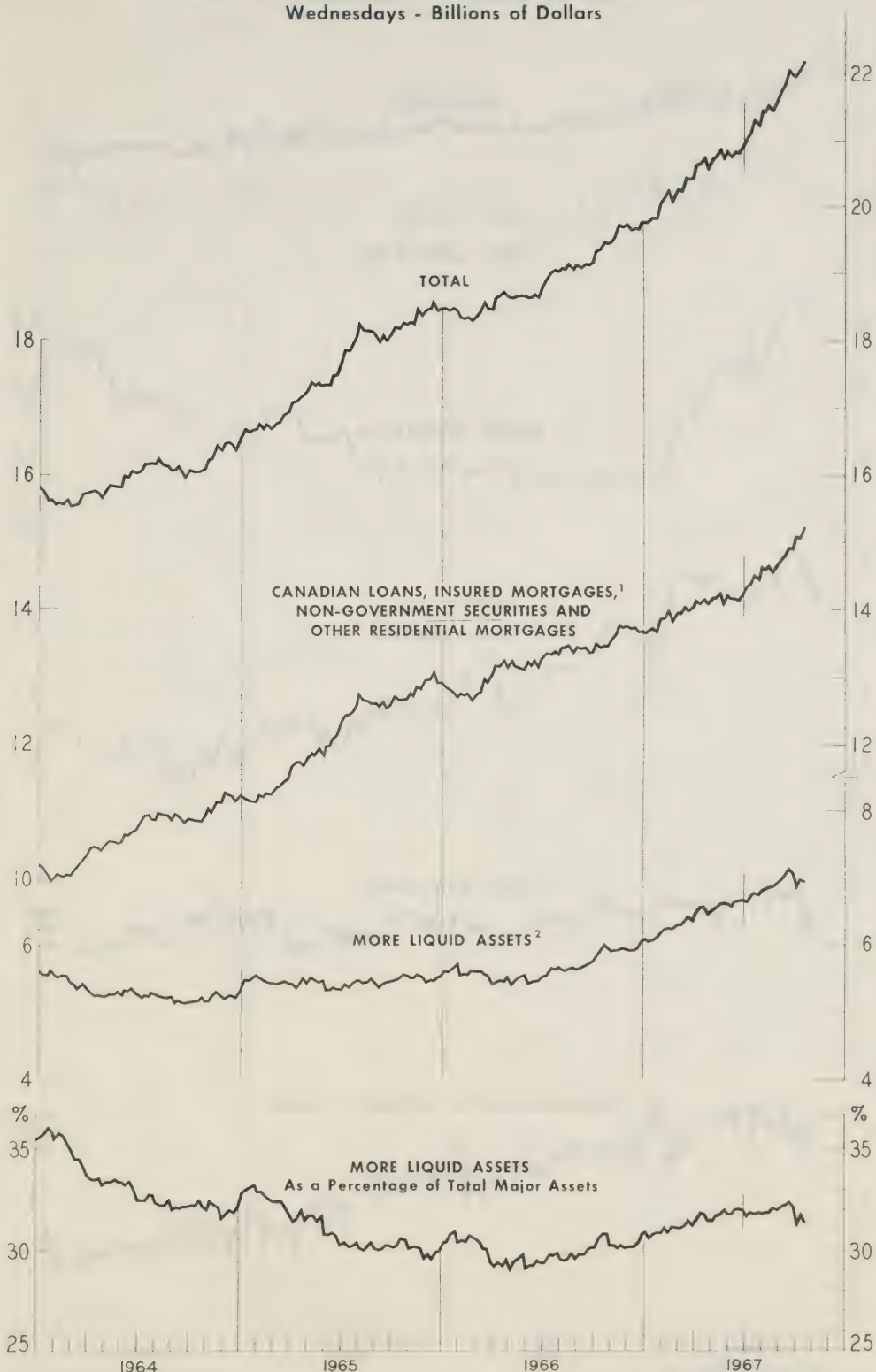
| | Prelim. Oct. 25/67 | Oct. 18/67 | Change to Oct. 11/67 | Oct. 18/67 from Oct. 19/66 |
|---|-----------------------|------------|-------------------------|-------------------------------|
| (Millions of Dollars) | | | | |
| CHARTERED BANKS | | | | |
| Major Canadian and Net Foreign Assets | | | | |
| Bank of Canada deposits | 1,095 | 1,083 | - 1 | 17 |
| Bank of Canada notes | 545* | 535 | 13 | 41 |
| Day-to-day loans | 249 | 229 | - 15 | - 51 |
| Treasury bills | 1,671 | 1,708 | - 24 | 83 |
| Other Government securities | | | | |
| - 3 years and under | (| 1,314 | 10 | (|
| - over 3 years | (2,896 | 1,581 | 9 | (569 |
| Call loans to stockbrokers | (358 | 119 | 3 | 22 |
| Call loans to investment dealers | (| 256 | 17 | 125 |
| Sub-total | 6,814* | 6,825 | 12 | 806 |
| Net foreign assets | | 133 | - 49 | 143 |
| Total More Liquid Assets | | 6,958 | - 38 | 949 |
| Loans to provinces | | 206 | 23# | 103 |
| Loans to municipalities | | 555 | 7# | - 17 |
| Loans to grain dealers | | 540 | 4 | 191 |
| Canada Savings Bond loans | | 9 | - 5 | - |
| Loans to instalment finance companies | | 301 | 14 | - 22 |
| General loans | | 11,515 | 65# | 1,353 |
| Mortgages insured under the N. H. A. | | 747 | 1 | - 41 |
| Other residential mortgages | | 59 | 1# | 59 |
| Provincial securities | | 335 | - 2# | 57 |
| Municipal securities | | 355 | 5# | 22 |
| Corporate securities | | 582 | 7 | 27 |
| Total Major Assets | | 22,163 | 82 | 2,679 |
| Canadian Dollar Deposit Liabilities | | | | |
| Personal savings deposits | | 11,623 | 33 | 1,259 |
| Non-personal term and notice deposits | | 3,919 | 56 | 1,296 |
| Demand deposits (less total float) | | 5,531 | - 42 | 482 |
| Total held by general public | | 21,072 | 47 | 3,037 |
| Government of Canada deposits | 55 | 223 | 35 | -393 |
| Total Deposits (less float) | | 21,295 | 82 | 2,645 |
| Estimated float | | 541 | -104 | - 67 |
| Total Canadian Deposits | | 21,837 | - 23 | 2,578 |
| Debentures issued and Outstanding | | 28 | 15 | 28 |
| Bankers' Acceptances Outstanding | | 172 | - 5 | -11 |
| Foreign Currency "Swapped" Deposits ⁽¹⁾ | 721 | 690 | 21 | -182 |
| CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS | | | | |
| Currency outside banks - coin | | 317 | - | 33 |
| - notes | | 2,352 | - 28 | 231 |
| Chartered bank Can. \$ deposits held by general public | | 21,072 | 47 | 3,037 |
| Total Can. \$ deposits and currency held | | 23,741 | 19 | 3,301 |
| Government of Canada deposits | | 223 | 35 | -393 |
| Total Currency & Chartered Bank Can. \$ Deposits | | 23,964 | 54 | 2,908 |

(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

3
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



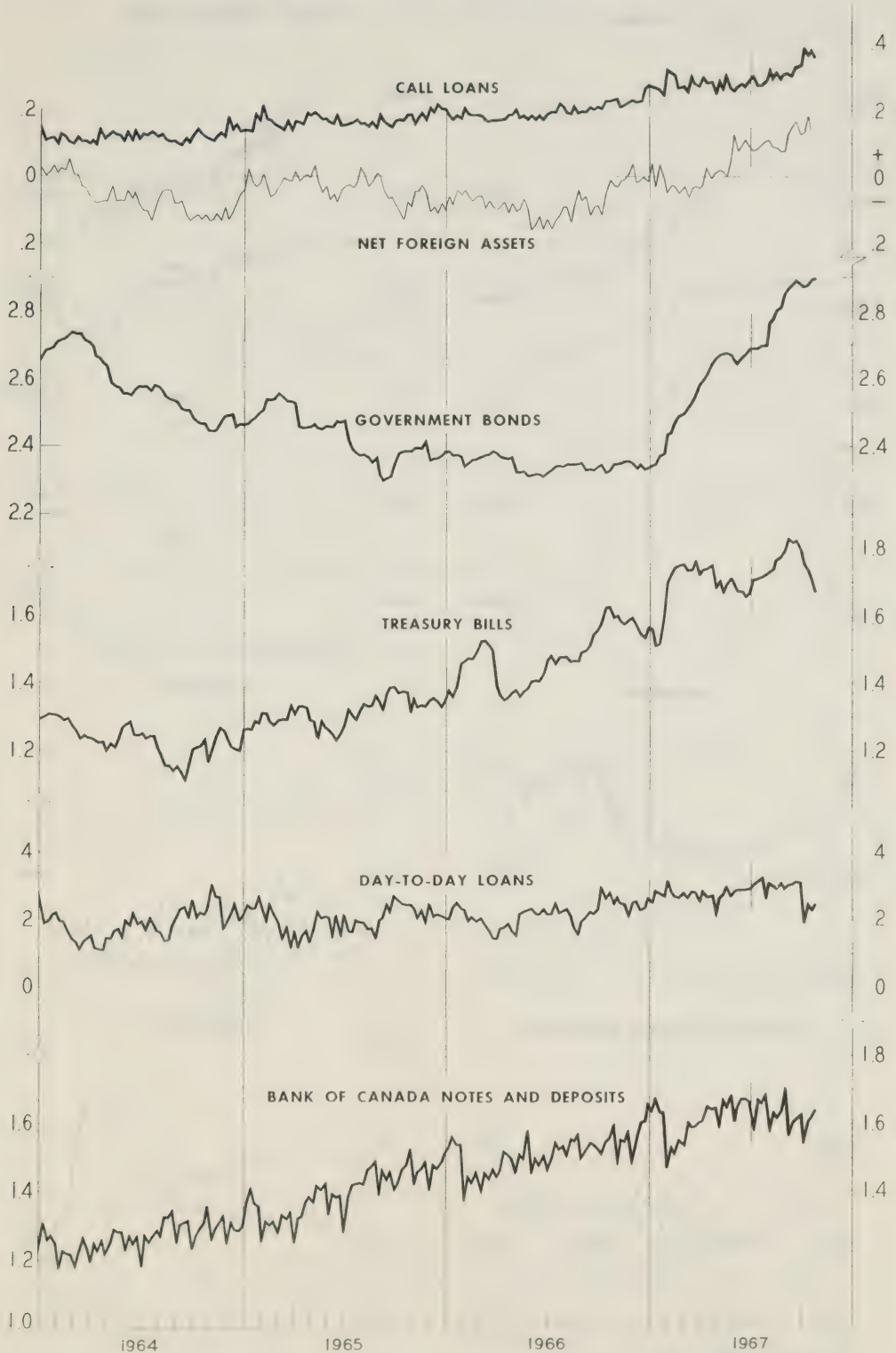
1 Excludes day-to-day and call loans.

2 Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills,
Government bonds, net foreign assets and call loans

LAST DATE PLOTTED OCT 18
26/10/67

CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars



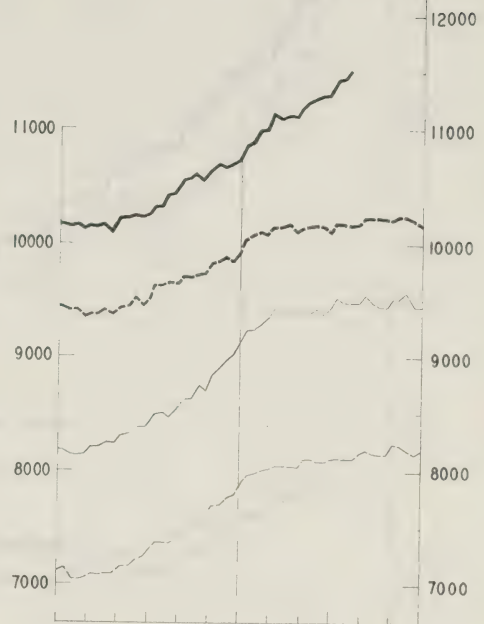
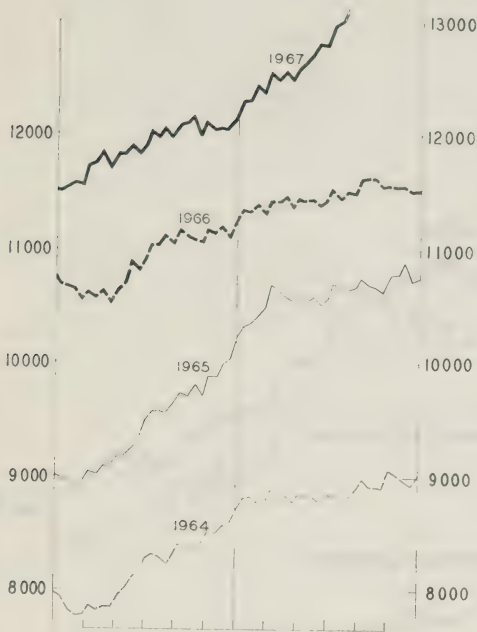
LAST DATE PLOTTED OCT 25
NET FOREIGN ASSETS OCT 18
26/10/67

CHARTERED BANK - LOANS

Wednesdays - Millions of Dollars

TOTAL CANADIAN LOANS ¹

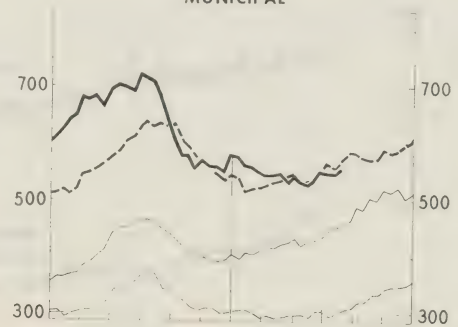
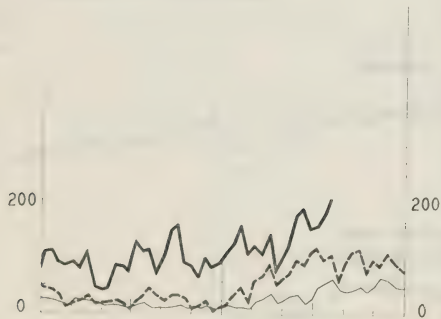
GENERAL LOANS



1. Excl. day-to-day, call, other residential mortgage, and C.S.B. loans

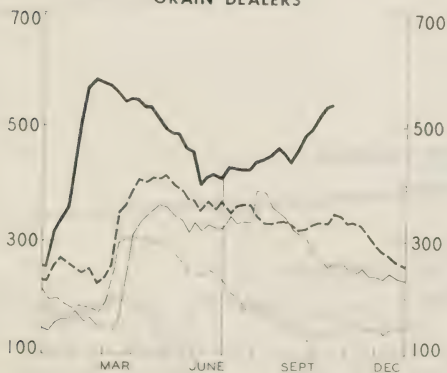
PROVINCIAL

MUNICIPAL



GRAIN DEALERS

INSTALMENT FINANCE COMPANIES

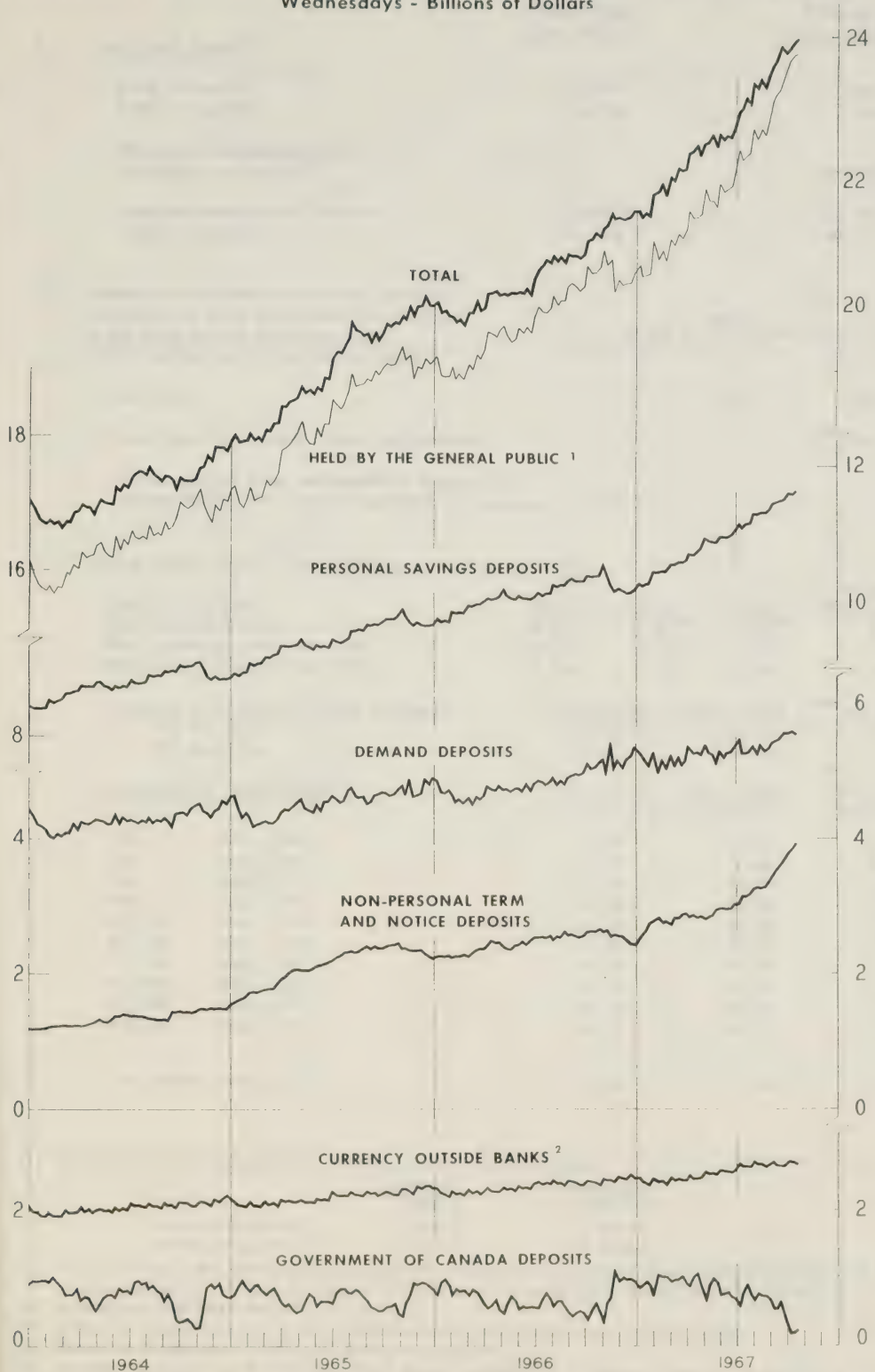


LAST DATE PLOTTED OCT 18

26/10/67

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1 Excl. Govt. of Canada Deposits.

2 Notes and coin

LAST DATE PLOTTED OCT 18

26/10/67

MONEY MARKET
(Millions of Dollars or Per Cent)

| | Average ⁽²⁾ Week Ending Oct. 25/67 | Cumulative Average ⁽²⁾ Oct. 1-25/67 | | |
|--|---|--|-------------------|-------------------------------------|
| 1. <u>Chartered Banks⁽¹⁾</u> | | | | |
| Cash reserves | 1,596 | 1,588 | | |
| Ratio to deposits | 7.40% | 7.36% | | |
| (Required minimum monthly average cash ratio) ⁽¹⁾ | | (7.23%) | | |
| Cash and secondary reserves | 3,520 | 3,541 | | |
| Ratio to deposits | 16.32% | 16.41% | | |
| 2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash-) | | | | |
| | As at | | | |
| | Oct. 25/67 | Oct. 18/67 | Oct. 11/67 | |
| Net float | - | +15.3 | -20.0 | |
| Securities held under resale agreements | - | - | -20.9 | |
| Net amount of other uncompleted securities transactions with dealers and banks in Canada | -107.1* | + 2.0 | + 4.9 | |
| 3. <u>Money Market Rates⁽³⁾ and Government Security Yields</u> | | | | |
| <u>Day-to-Day Loans</u> | <u>High</u> | <u>Low</u> | <u>Close</u> | <u>Average of Closing Rates</u> |
| Week ending October 25, 1967 | 4 7/8 | 4 3/4 | 4 3/4 | 4.83 |
| Week ending October 18, 1967 | 4 7/8 | 4 7/8 | 4 7/8 | 4.88 |
| Week ending October 11, 1967 | 4 7/8 | 4 7/8 | 4 7/8 | 4.88 |
| <u>Average Treasury Bill Rate at Tender</u> | <u>Oct. 26/67</u> | <u>Oct. 19/67</u> | <u>Oct. 12/67</u> | |
| 91 day bills | 4.95 | 4.96 | 4.93 | |
| 182 day bills | 5.22 | 5.18 | 5.13 | |
| <u>Government Bond Yields⁽⁴⁾</u> | <u>Oct. 25/67</u> | <u>Oct. 18/67</u> | <u>Oct. 11/67</u> | |
| 5% Oct. 1/68 | 5.47 | 5.60 | 5.48 | |
| 5% July 1/69 | 5.72 | 5.83 | 5.69 | |
| 5% July 1/70 | 5.94 | 6.05 | 5.85 | |
| 5% June 1/71 | 6.10 | 6.25 | 6.05 | |
| 4 1/4% Sept. 1/72 | 6.25 | 6.37 | 6.19 | |
| 5 1/2% Apr. 1/76 | 6.43 | 6.55 | 6.29 | |
| 5 1/2% Aug. 1/80 | 6.44 | 6.47 | 6.33 | |
| 4 1/2% Sept. 1/83 | 6.57 | 6.69 | 6.42 | |
| 5 1/4% May 1/90 | 6.36 | 6.46 | 6.24 | |
| 5 3/4% Sept. 1/92 | 6.33 | 6.41 | 6.22 | |
| Long-Term Average ⁽⁵⁾ | 6.36 | 6.45 | 6.26 | |

(1) Reserves are calculated on a statutory basis which involves

| | October | November |
|------------------|----------|----------|
| Till money: | 504.7 | 513.6 |
| Demand deposits: | 6,624.5 | 6,451.6 |
| Notice deposits: | 14,947.3 | 15,381.9 |

For November the minimum cash reserve requirement is 10 1/2% of demand deposits and 5 1/2% of notice deposits. This is equal to \$1,523.4 million, or an average ratio of 6.98%.

(2) Average of business days.

(3) Effective September 27, 1967, Bank Rate was increased from 4 1/2% to 5%.

(4) Based on Wednesday closing mid-market prices.

(5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

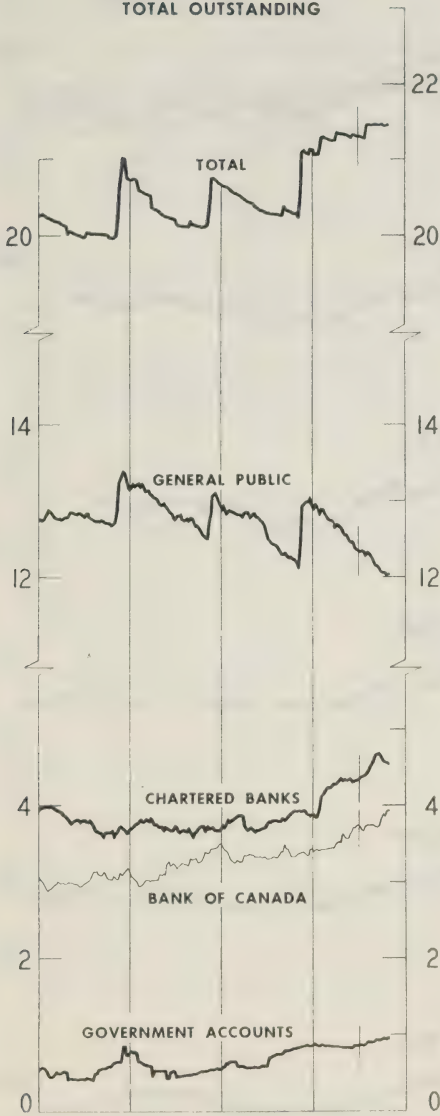
* The uncompleted securities transactions include sales by the Bank of Canada, out of its portfolio, of Treasury Bills to chartered banks subject to repurchase within ten days. These transactions were arranged by the Bank of Canada for the purpose of facilitating the management of cash reserves through this period.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

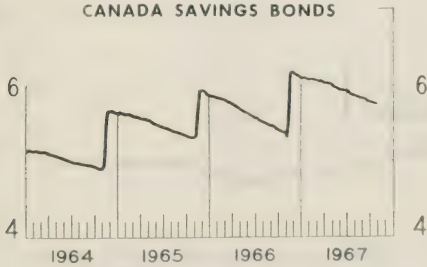
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

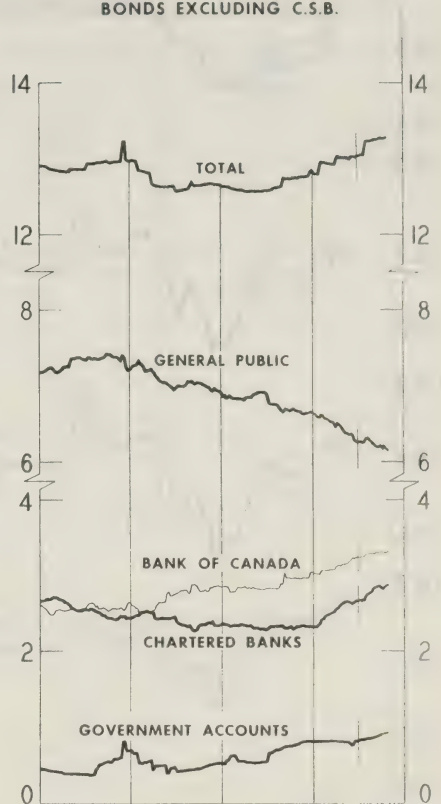
TOTAL OUTSTANDING



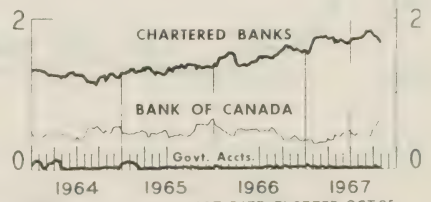
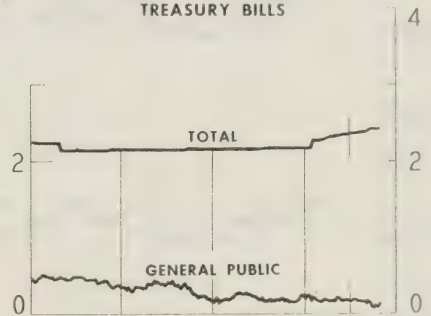
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



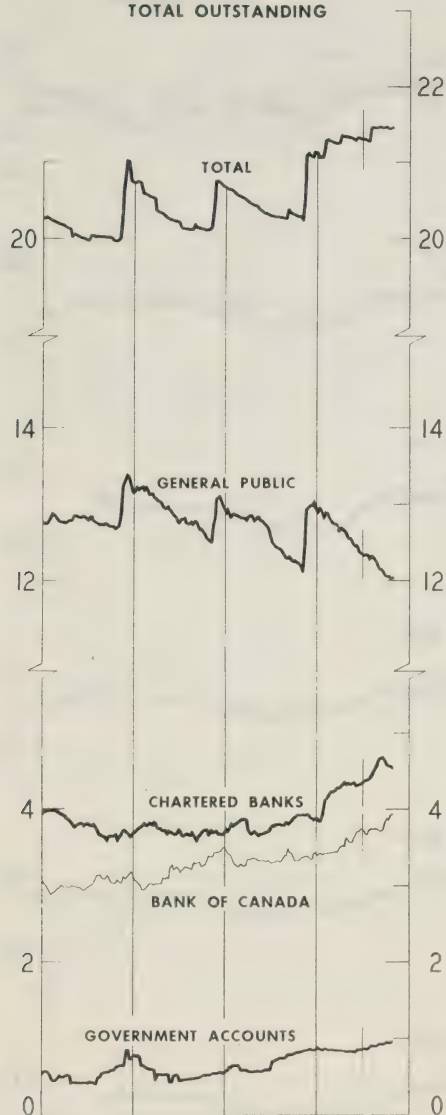
LAST DATE PLOTTED OCT 25
26/10/67

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

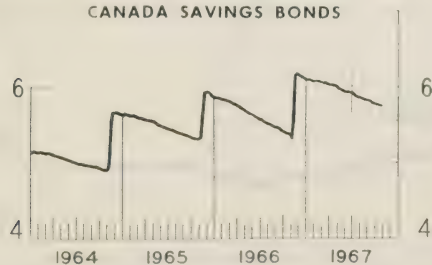
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

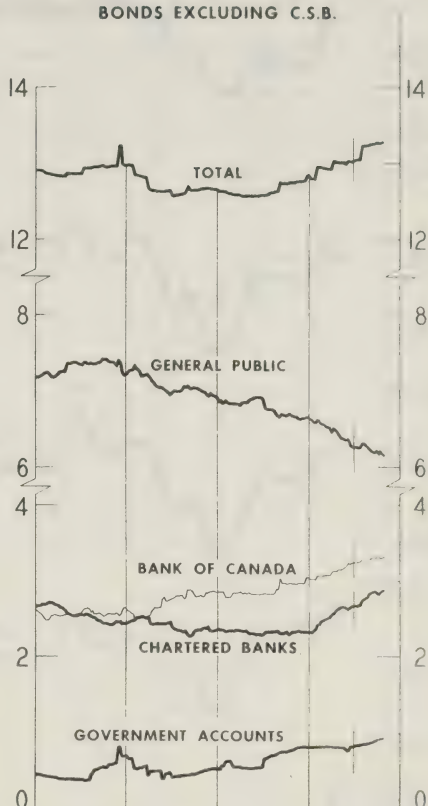
TOTAL OUTSTANDING



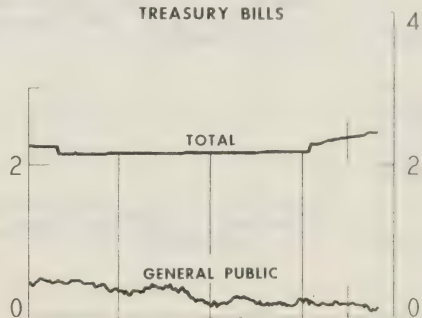
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



LAST DATE PLOTTED OCT 25
26/10/67

9 GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.
2. See footnote 5 page 7.

WEEKLY FINANCIAL STATISTICS (1)

BANK OF CANADA

Assets

Government of Canada securities

Treasury bills

Other - 3 years and under

- Over 3 years

Total

(of which: - held under "Purchase and Resale Agreements")

Bankers' acceptances

(of which: - held under "Purchase and Resale Agreements")

Advances to chartered and savings banks

Foreign currency assets

Investment in the Industrial Development Bank

All other assets

Total Assets

Liabilities

Notes in circulation

Canadian dollar deposits:

Government of Canada

Chartered banks

Other

Foreign currency liabilities

All other liabilities

Total Liabilities

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills

Canada Savings Bonds

All other direct and guaranteed securities

Total

Held by:

Bank of Canada - Treasury bills

Other securities

Chartered banks - Treasury bills

Other securities

Govt. accounts - Treasury bills

Other securities

General public - Canada Savings Bonds

(residual)

Treasury bills

Other securities

Total

GOVERNMENT OF CANADA BALANCES (2)

| As at | Increase since | |
|-----------------------|----------------|---------------|
| Nov. 1/67 | Oct. 25/67 | Nov. 2/66 |
| (Millions of Dollars) | | |
| 493.4 | -120.8 | 108.4 |
| 1,221.5 | - 0.4 | - 61.9 |
| 2,025.6 | - 6.7 | 379.7 |
| <u>3,740.6</u> | <u>-128.0</u> | <u>426.2</u> |
| (-) | (-) | (- 14.1) |
| - | - | - 4.0 |
| (-) | (-) | (- 4.0) |
| - | - | - |
| 105.8 | 11.1 | -108.9 |
| 311.3 | - | 34.6 |
| <u>182.9</u> | <u>79.9</u> | <u>- 47.8</u> |
| 4,340.5 | - 37.0 | 300.2 |
| <u></u> | <u></u> | <u></u> |
| 2,850.7 | - 7.2 | 244.2 |
| 127.1 | - 68.5 | 97.7 |
| 1,034.7 | - 60.2 | - 36.9 |
| 32.9 | - | - 2.3 |
| 56.2 | 10.9 | 15.4 |
| <u>238.9</u> | <u>88.0</u> | <u>- 17.9</u> |
| 4,340.5 | - 37.0 | 300.2 |
| <u></u> | <u></u> | <u></u> |
| value) | | |
| 2,410 | - | 240 |
| 5,754 | 3 | 443 |
| <u>13,301</u> | <u>7</u> | <u>550</u> |
| 21,465 | 9 | 1,233 |
| <u></u> | <u></u> | <u></u> |
| 498 | -122 | 110 |
| 3,300 | - 7 | 321 |
| 1,818 | 147 | 215 |
| 2,885 | 11# | 553 |
| 12 | - 4 | - 19 |
| 960 | 17 | 167 |
| 5,754 | 3 | 443 |
| 82 | - 22 | - 66 |
| <u>6,156</u> | <u>- 14#</u> | <u>-491</u> |
| 21,465 | 9 | 1,233 |
| <u></u> | <u></u> | <u></u> |
| 150 | -101 | -221 |

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

| | Prelim. Nov. 1/67 | Oct. 25/67 | Change to Oct. 18/67 | Oct. 18/67 from Oct. 26/66 |
|---|----------------------|------------|-------------------------|----------------------------------|
| (Millions of Dollars) | | | | |
| <u>CHARTERED BANKS</u> | | | | |
| <u>Major Canadian and Net Foreign Assets</u> | | | | |
| Bank of Canada deposits | 1,035 | 1,095 | 12 | 4 |
| Bank of Canada notes | 456* | 553 | 19 | 47 |
| Day-to-day loans | 260 | 248 | 19 | 1 |
| Treasury bills | 1,818 | 1,671 | - 37 | 73 |
| Other Government securities | | | | |
| - 3 years and under | (2,911 | 1,319 | 6 | (553 |
| - over 3 years | (| 1,581 | - | (|
| Call loans to stockbrokers | (382 | 120 | 1 | 22 |
| Call loans to investment dealers | (| 220 | - 36 | 86 |
| Sub-total | 6,862* | 6,807 | - 18 | 786 |
| Net foreign assets | | 99 | - 34 | 127 |
| Total More Liquid Assets | | 6,906 | - 52 | 912 |
| Loans to provinces | | 160 | - 47 | 99 |
| Loans to municipalities | | 562 | 7 | - 23 |
| Loans to grain dealers | | 552 | 12 | 209 |
| Canada Savings Bond loans | | 5 | - 5 | - |
| Loans to instalment finance companies | | 322 | 21 | 3 |
| General loans | | 11,567 | 52 | 1,383 |
| Mortgages insured under the N. H. A. | | 747 | - | - 42 |
| Other residential mortgages | | 60 | 2 | 60 |
| Provincial securities | | 335 | - | 55 |
| Municipal securities | | 353 | - 1 | 23 |
| Corporate securities | | 579 | - 3 | 24 |
| Total Major Assets | | 22,149 | - 14 | 2,702 |
| <u>Canadian Dollar Deposit Liabilities</u> | | | | |
| Personal savings deposits | | 11,642 | 19 | 1,269 |
| Non-personal term and notice deposits | | 4,037 | 118 | 1,386 |
| Demand deposits (less total float) | | 5,547 | 16 | 436 |
| Total held by general public | | 21,226 | 153 | 3,092 |
| Government of Canada deposits | 23 | 55 | -168 | -429 |
| Total Deposits (less float) | | 21,281 | - 14 | 2,662 |
| Estimated float | | 519 | - 23 | - 34 |
| Total Canadian Deposits | | 21,800 | - 37 | 2,628 |
| Debentures issued and Outstanding | | 28 | - | 28 |
| Bankers' Acceptances Outstanding | | 165 | - 7 | - 13 |
| Foreign Currency "Swapped" Deposits ⁽¹⁾ | 726 | 717 | 27 | -160 |
| <u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u> | | | | |
| Currency outside banks - coin | | 317 | - | 33 |
| - notes | | 2,305 | - 47 | 211 |
| Chartered bank Can. \$ deposits held by general public | | 21,226 | 153 | 3,092 |
| Total Can. \$ deposits and currency held by general public | | 23,847 | 107 | 3,336 |
| Government of Canada deposits | | 55 | -168 | -429 |
| Total Currency & Chartered Bank Can. \$ Deposits | | 23,903 | - 61 | 2,906 |

⁽¹⁾ Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
Estimated.

3
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans

LAST DATE PLOTTED OCT 25
 2/11/67

CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars

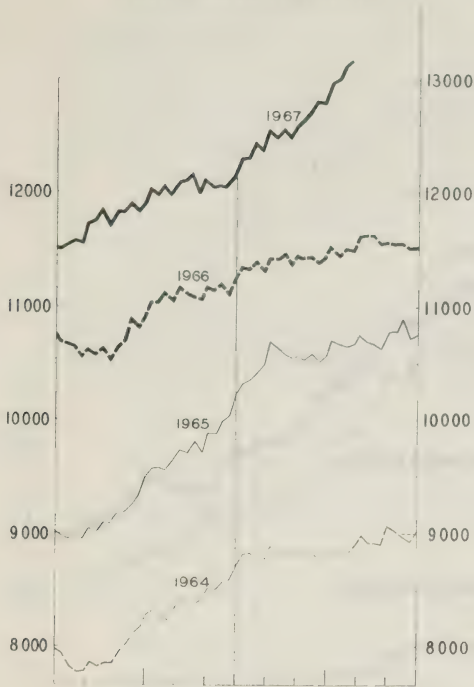


LAST DATE PLOTTED NOV 1
NET FOREIGN ASSETS OCT 25
2/11/67

CHARTERED BANK - LOANS

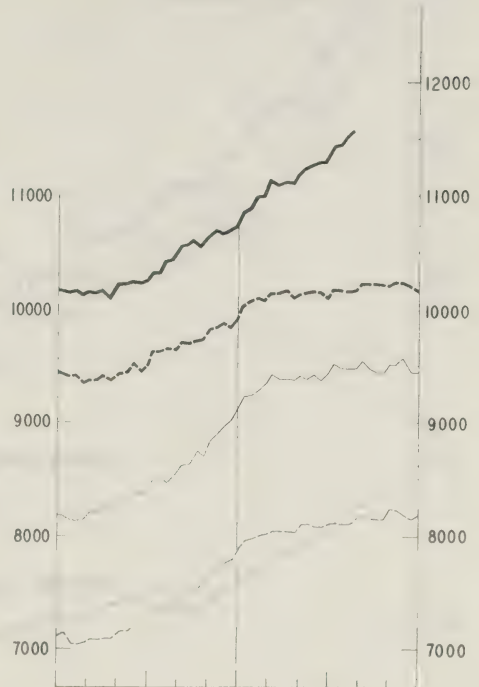
Wednesdays - Millions of Dollars

TOTAL CANADIAN LOANS ¹

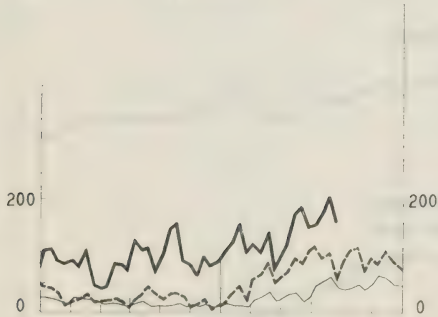


1. Excl. day-to-day, call, other residential mortgage, and C.S.B. loans

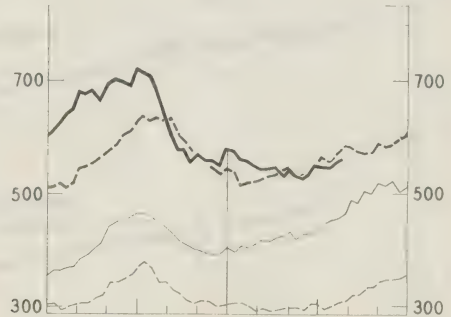
GENERAL LOANS



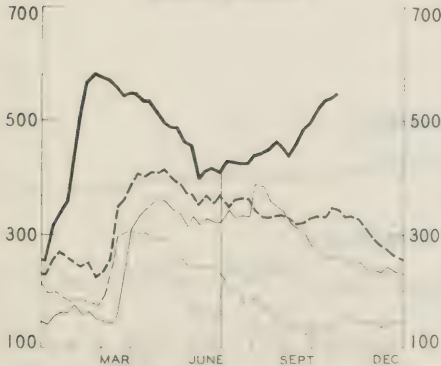
PROVINCIAL



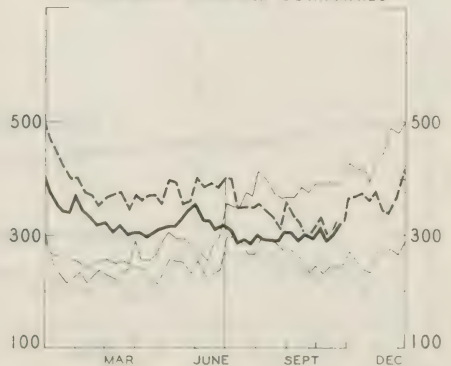
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES

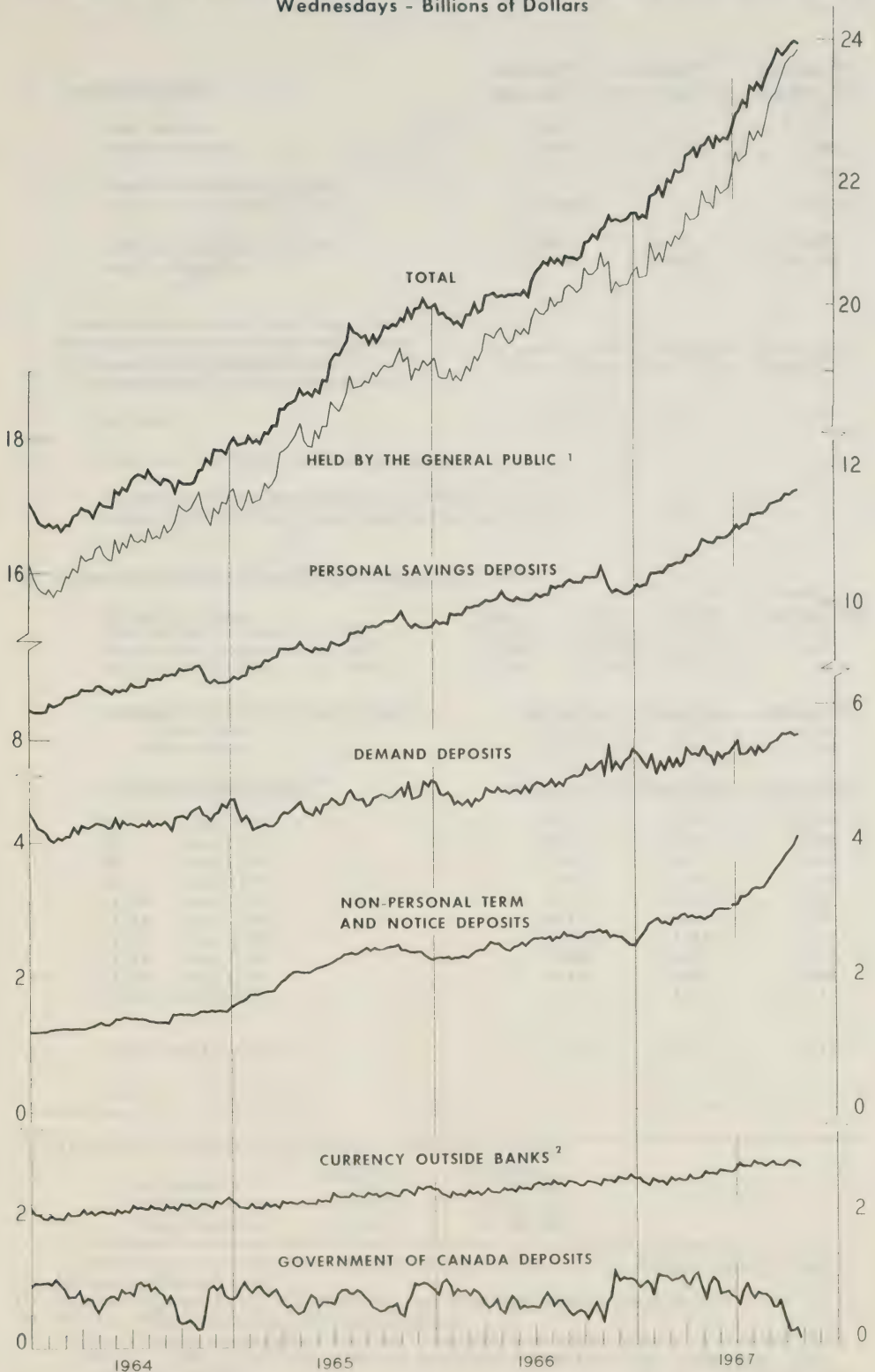


LAST DATE PLOTTED OCT 25

2/11/67

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONEY MARKET
(Millions of Dollars or Per Cent)

| 1. <u>Chartered Banks</u> ⁽¹⁾ | Average ⁽²⁾ Nov. 1/67 | Average ⁽²⁾ Oct. 26-31/67 | Average ⁽²⁾ October 1967 | |
|---|-------------------------------------|---|--|-------------------------------------|
| Cash reserves | 1,547 | 1,605 | 1,591 | |
| Ratio to deposits | 7.09% | 7.44% | 7.38% | |
| (Required minimum monthly average cash ratio) ⁽¹⁾ | (6.98%) | | (7.23%) | |
| Cash and secondary reserves | 3,622 | 3,579 | 3,548 | |
| Ratio to deposits | 16.59% | 16.59% | 16.45% | |
| 2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date | | | | |
| (increasing cash +; decreasing cash -) | As at | | | |
| | Nov. 1/67 | Oct. 25/67 | Oct. 18/67 | |
| Net float | + 4.4 | - | +15.3 | |
| Securities held under resale agreements | - | - | - | |
| Net amount of other uncompleted securities transactions with dealers and banks in Canada | +125.7* | -107.1 | + 2.0 | |
| 3. <u>Money Market Rates</u> ⁽³⁾ and <u>Government Security Yields</u> | | | | |
| <u>Day-to-Day Loans</u> | <u>High</u> | <u>Low</u> | <u>Close</u> | <u>Average of Closing Rates</u> |
| Week ending November 1, 1967 | 4 7/8 | 3 | 4 7/8 | 4.35 |
| Week ending October 25, 1967 | 4 7/8 | 4 3/4 | 4 3/4 | 4.83 |
| Week ending October 18, 1967 | 4 7/8 | 4 7/8 | 4 7/8 | 4.88 |
| <u>Average Treasury Bill Rate at Tender</u> | <u>Nov. 2/67</u> | <u>Oct. 26/67</u> | <u>Oct. 19/67</u> | |
| 91 day bills | 4.95 | 4.95 | 4.96 | |
| 182 day bills | 5.23 | 5.22 | 5.18 | |
| <u>Government Bond Yields</u> ⁽⁴⁾ | <u>Nov. 1/67</u> | <u>Oct. 25/67</u> | <u>Oct. 18/67</u> | |
| 5% Oct. 1/68 | 5.39 | 5.47 | 5.60 | |
| 5% July 1/69 | 5.62 | 5.72 | 5.83 | |
| 5% July 1/70 | 5.80 | 5.94 | 6.05 | |
| 5% June 1/71 | 6.06 | 6.10 | 6.25 | |
| 4 1/4% Sept. 1/72 | 6.24 | 6.25 | 6.37 | |
| 5 1/2% Apr. 1/76 | 6.37 | 6.43 | 6.55 | |
| 5 1/2% Aug. 1/80 | 6.35 | 6.44 | 6.47 | |
| 4 1/2% Sept. 1/83 | 6.48 | 6.57 | 6.69 | |
| 5 1/4% May 1/90 | 6.30 | 6.36 | 6.46 | |
| 5 3/4% Sept. 1/92 | 6.26 | 6.33 | 6.41 | |
| Long-Term Average ⁽⁵⁾ | 6.32 | 6.36 | 6.45 | |

(1) Reserves are calculated on a statutory basis which involves

| | October | November |
|------------------|----------|-----------|
| Till money: | 504.7 | 512.2# |
| Demand deposits: | 6,624.5 | 6,451.2# |
| Notice deposits: | 14,947.3 | 15,381.8# |

For November the minimum cash reserve requirement is 10 1/2% of demand deposits and 5 1/2% of notice deposits. This is equal to \$1,523.4 million, or an average ratio of 6.98%.

(2) Average of business days.

(3) Effective September 27, 1967, Bank Rate was increased from 4 1/2% to 5%.

(4) Based on Wednesday closing mid-market prices.

(5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

* The uncompleted securities transactions include the repurchase of Treasury Bills which were sold to the chartered banks during the past week for the purpose of facilitating the management of cash reserves. A reference to these transactions was made on page 7 of the October 26, 1967 Weekly Financial Statistics.

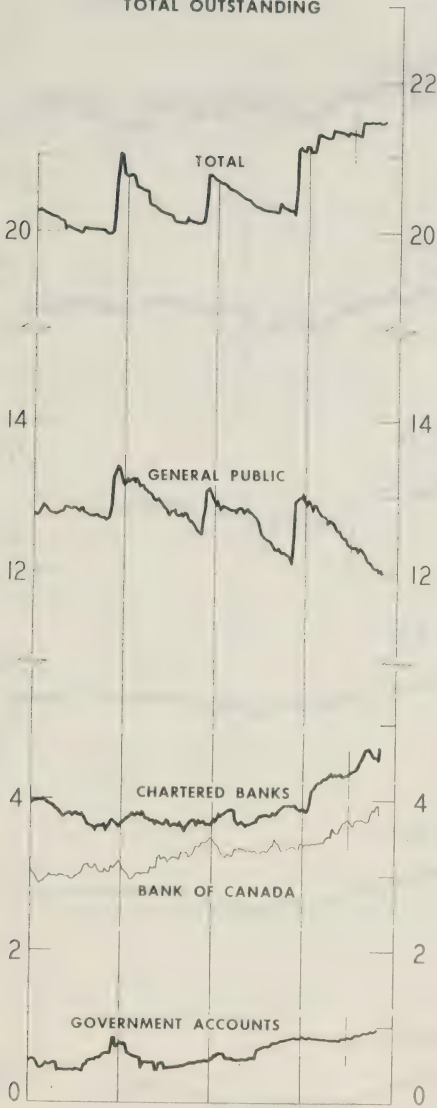
Revised.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

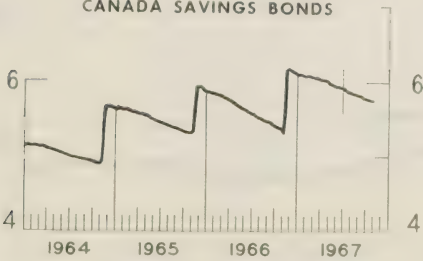
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

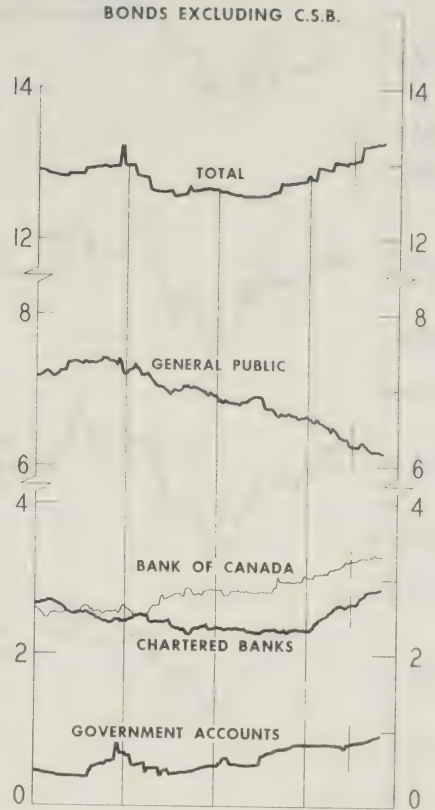
TOTAL OUTSTANDING



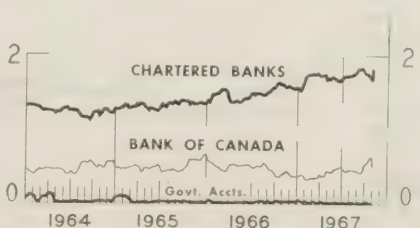
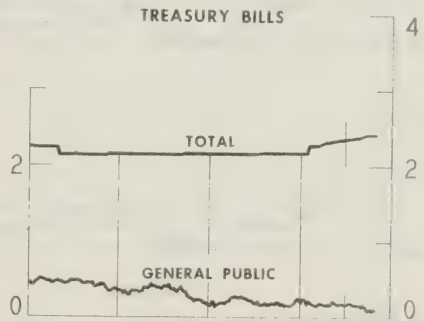
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



LAST DATE PLOTTED NOV 1
2/11/67

9
GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent



¹ Weekly tender rate on Thursday date

² See footnote 5 page 7.

LAST DATE PLOTTED NOV 2/11/67

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA

Assets

Government of Canada securities

Treasury bills

Other - 3 years and under

- Over 3 years

Total

(of which: - held under "Purchase and Resale Agreements")

Bankers' acceptances

(of which: - held under "Purchase and Resale Agreements")

Advances to chartered and savings banks

Foreign currency assets

Investment in the Industrial Development Bank

All other assets

Total Assets

Liabilities

Notes in circulation

Canadian dollar deposits:

Government of Canada

Chartered banks

Other

Foreign currency liabilities

All other liabilities

Total Liabilities

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills

Canada Savings Bonds

All other direct and guaranteed securities

Total

Held by:

Bank of Canada - Treasury bills

Other securities

Chartered banks - Treasury bills

Other securities

Govt. accounts - Treasury bills

Other securities

General public - Canada Savings Bonds

(residual)

Treasury bills

Other securities

Total

GOVERNMENT OF CANADA BALANCES⁽²⁾

| As at Nov. 8/67 | Increase since Nov. 1/67 Nov. 9/66 | |
|-----------------------|---------------------------------------|--|
| (Millions of Dollars) | | |

| | | |
|---------|-------|--------|
| 553.3 | 59.9 | 149.6 |
| 1,221.6 | 0.1 | - 55.3 |
| 2,025.7 | 0.1 | 380.2 |
| 3,800.6 | 60.0 | 474.6 |
| (-) | (-) | (-) |
| - | - | - |
| (-) | (-) | (-) |
| - | - | - |
| 87.1 | -18.7 | -111.4 |
| 311.3 | - | 34.6 |
| 161.8 | -21.1 | - 58.7 |
| 4,360.8 | 20.3 | 339.0 |

| | | |
|---------|-------|--------|
| 2,876.0 | 25.3 | 233.9 |
| 148.8 | 21.7 | 137.3 |
| 1,048.7 | 13.9 | - 32.8 |
| 30.2 | - 2.7 | 2.3 |
| 38.0 | -18.2 | 13.1 |
| 219.1 | -19.8 | - 14.8 |
| 4,360.8 | 20.3 | 339.0 |

| | | |
|--------|------|-------|
| 2,410 | - | 240 |
| 5,824 | 70 | 302 |
| 13,300 | - 1 | 544 |
| 21,534 | 69# | 1,086 |
| 557 | 60 | 150 |
| 3,300 | - | 328 |
| 1,719 | -99 | 138 |
| 2,878 | - 5# | 542 |
| 13 | - | - 15 |
| 960 | - | 159 |
| 5,824 | 70 | 302 |
| 121 | 39 | - 33 |
| 6,163 | 5# | -485 |
| 21,534 | 69# | 1,086 |

| | | |
|-----|----|------|
| 165 | 15 | -454 |
|-----|----|------|

⁽¹⁾ For earlier data and footnote information see Bank of Canada Statistical Summary.⁽²⁾ Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

| | Prelim. Nov. 8/67 | Nov. 1/67 | Change to Oct. 25/67 | from Nov. 2/66 |
|---|----------------------|-----------|-------------------------|-------------------|
| | | | (Millions of Dollars) | |
| CHARTERED BANKS | | | | |
| Major Canadian and Net Foreign Assets | | | | |
| Bank of Canada deposits | 1,049 | 1,035 | - 60 | - 37 |
| Bank of Canada notes | 510* | 449 | -104 | 29 |
| Day-to-day loans | 285 | 260 | 12 | - 4 |
| Treasury bills | 1,719 | 1,818 | 147 | 215 |
| Other Government securities | | | | |
| - 3 years and under | (| 1,330 | 11 | (|
| - over 3 years | (2,906 | 1,581 | - | (566 |
| Call loans to stockbrokers | (| 121 | - 2# | 18 |
| Call loans to investment dealers | (353 | 277 | 60# | 147 |
| Sub-total | 6,822* | 6,871 | 64 | 933 |
| Net foreign assets | | 155 | 56 | 188 |
| Total More Liquid Assets | | 7,026 | 120 | 1,122 |
| Loans to provinces | | 178 | 19 | 86 |
| Loans to municipalities | | 547 | - 15 | - 35 |
| Loans to grain dealers | | 563 | 11 | 231 |
| Canada Savings Bond loans | | 19 | 14 | - 7 |
| Loans to instalment finance companies | | 315 | - 1# | - 52 |
| General loans | | 11,692 | 119# | 1,455 |
| Mortgages insured under the N. H. A. | | 746 | - 1 | - 40 |
| Other residential mortgages | | 63 | 3 | 63 |
| Provincial securities | | 334 | - 1 | 63 |
| Municipal securities | | 349 | - 4 | 20 |
| Corporate securities | | 587 | 8 | 34 |
| Total Major Assets | | 22,419 | 271 | 2,940 |
| Canadian Dollar Deposit Liabilities | | | | |
| Personal savings deposits | | 11,837 | 196 | 1,313 |
| Non-personal term and notice deposits | | 4,119 | 83 | 1,502 |
| Demand deposits (less total float) | | 5,576 | 25# | 414 |
| Total held by general public | | 21,533 | 303# | 3,229 |
| Government of Canada deposits | 16 | 23 | - 33 | -319 |
| Total Deposits (less float) | | 21,556 | 271# | 2,910 |
| Estimated float | | 981 | 466# | 120 |
| Total Canadian Deposits | | 22,536 | 737 | 3,030 |
| Debentures issued and Outstanding | | 28 | - | 28 |
| Bankers' Acceptances Outstanding | | 176 | 11 | 6 |
| Foreign Currency "Swapped" Deposits ⁽¹⁾ | 738 | 722 | 5 | -156 |
| CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS | | | | |
| Currency outside banks - coin | | 320 | - # | 34 |
| - notes | | 2,402 | 97 | 216 |
| Chartered bank Can. \$ deposits held by general public | | 21,533 | 303# | 3,229 |
| Total Can. \$ deposits and currency held by general public | | 24,255 | 401# | 3,479 |
| Government of Canada deposits | | 23 | - 33 | -319 |
| Total Currency & Chartered Bank Can. \$ Deposits | | 24,278 | 368# | 3,160 |

(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

3
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars

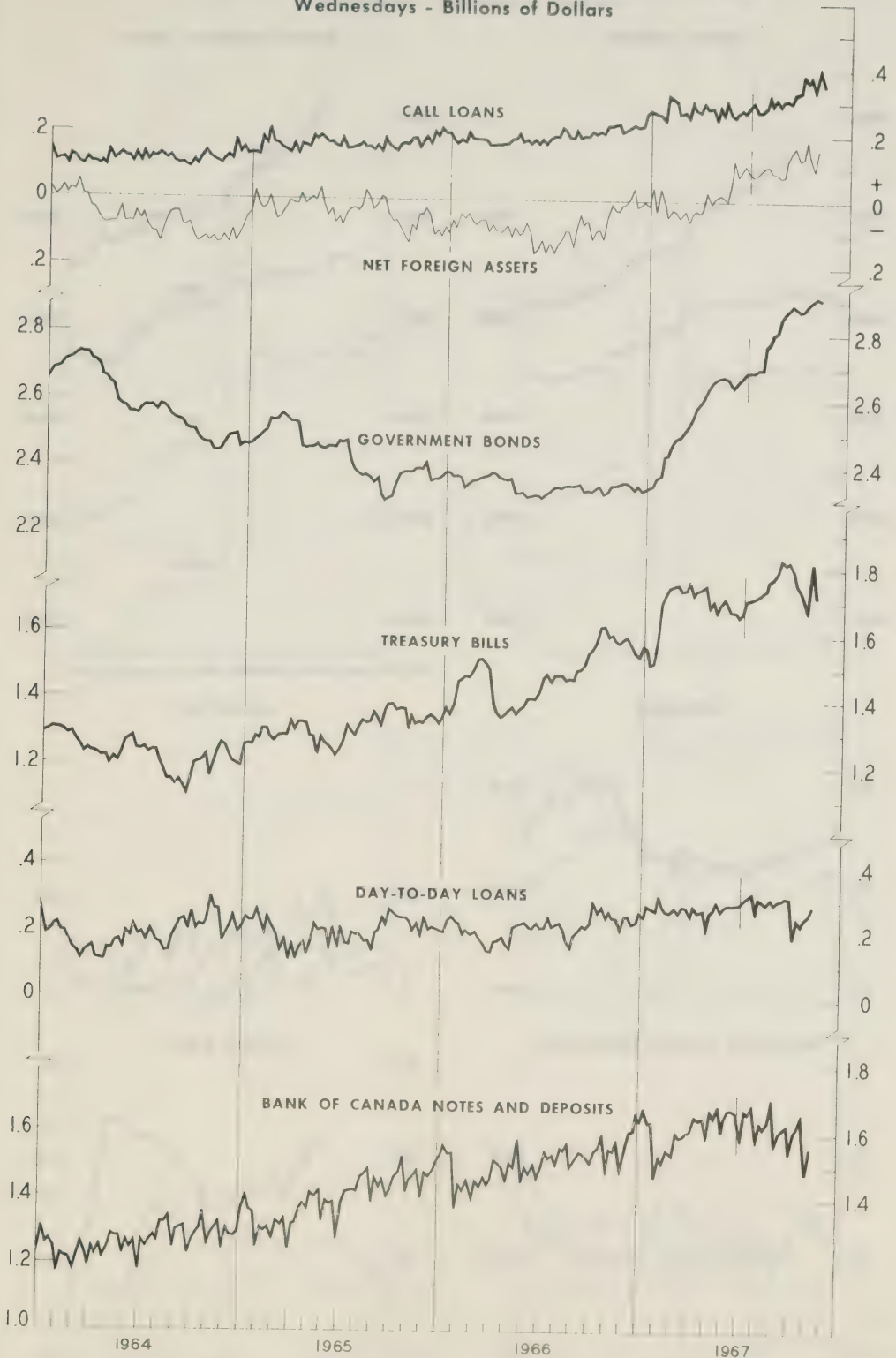


1. Excludes day-to-day and call loans.
 2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills,
 Government bonds, net foreign assets and call loans

LAST DATE PLOTTED NOV 1
 9/11/67

CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars

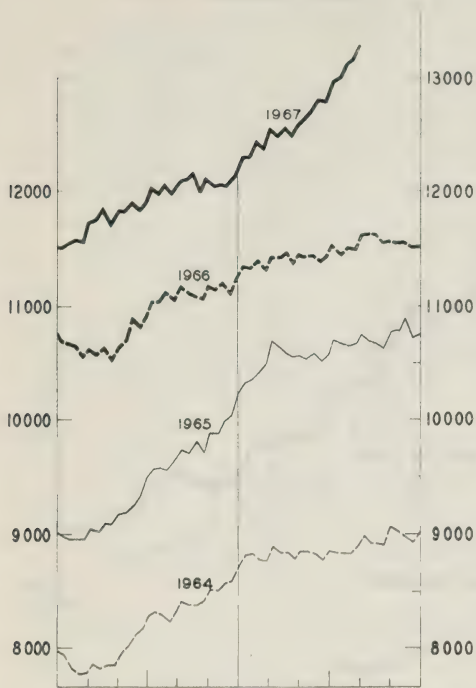


LAST DATE PLOTTED NOV 8
NET FOREIGN ASSETS NOV 1
9/11/67

CHARTERED BANK - LOANS

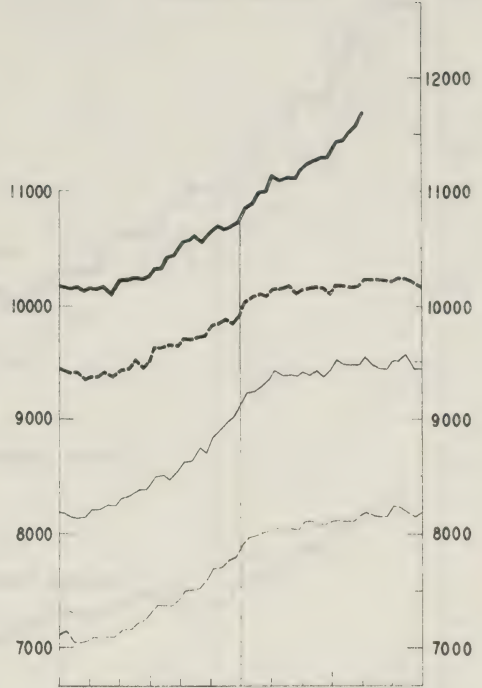
Wednesdays - Millions of Dollars

TOTAL CANADIAN LOANS ¹

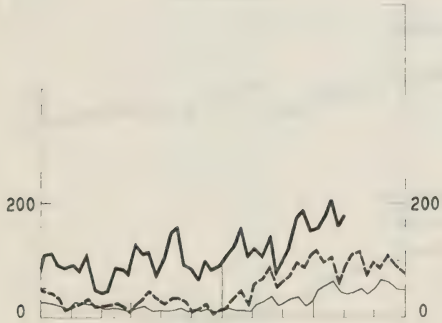


1. Excl. day-to-day, call, other residential mortgage, and C.S.B. loans

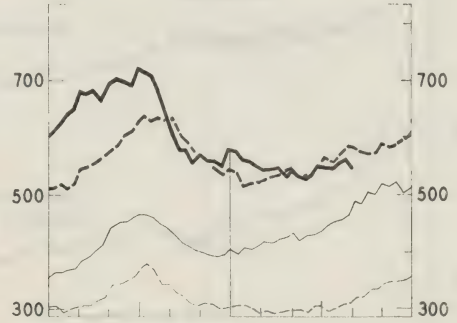
GENERAL LOANS



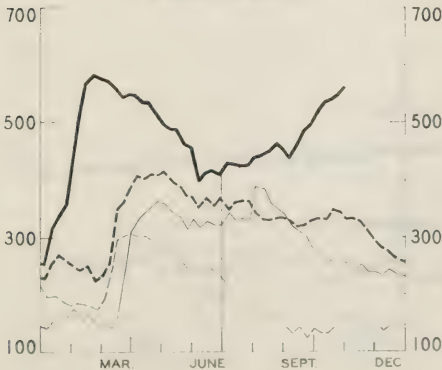
PROVINCIAL



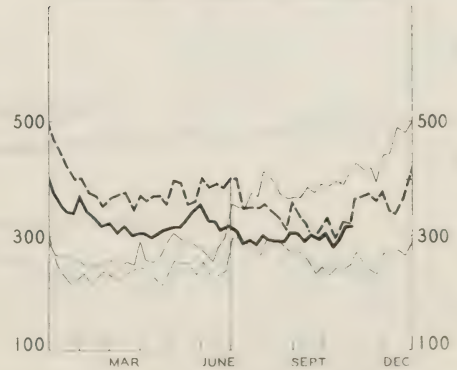
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES

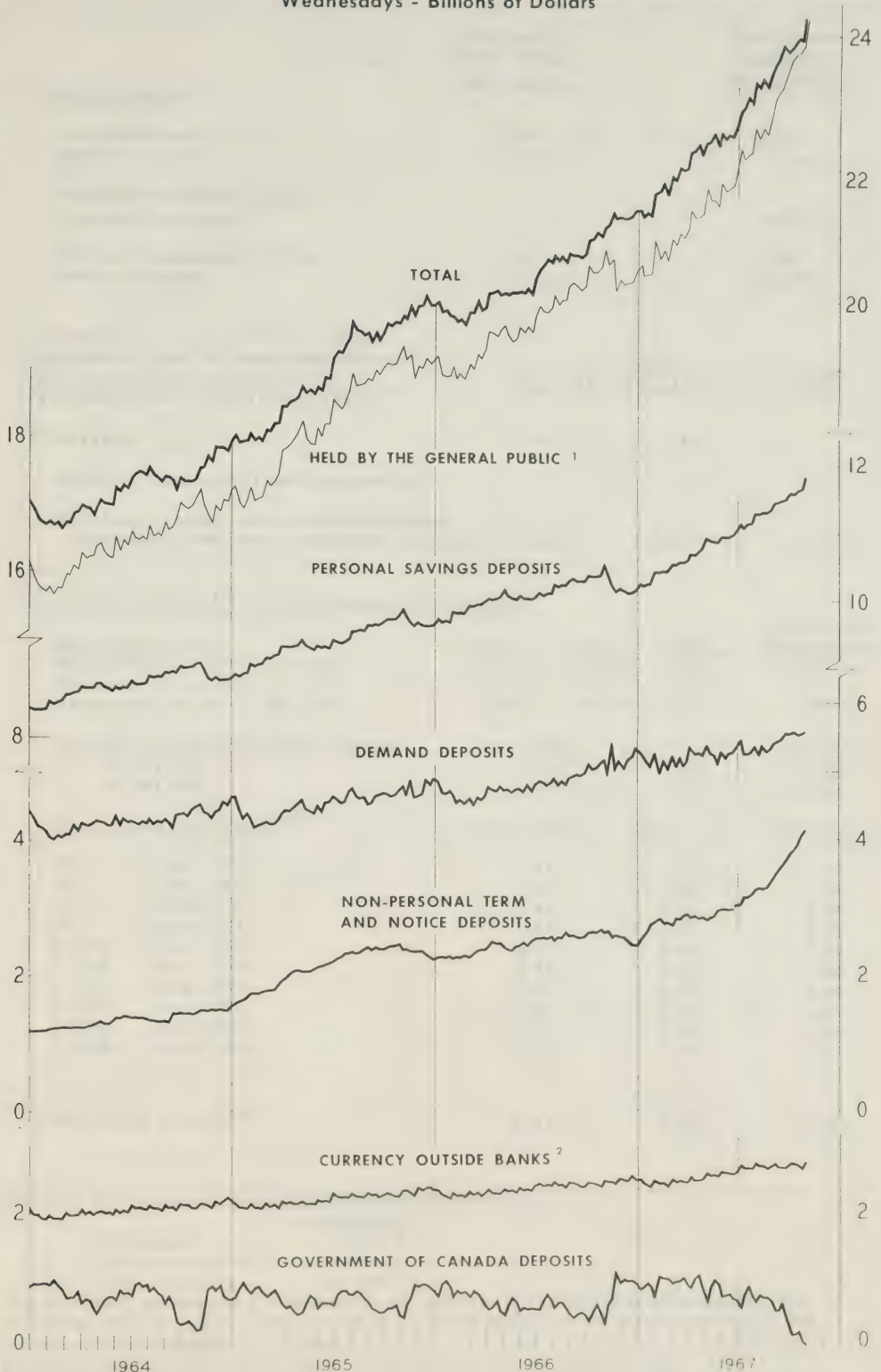


LAST DATE PLOTTED NOV 1

9/11/67

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



¹ Excl. Govt. of Canada Deposits
² Notes and coin

MONEY MARKET
(Millions of Dollars or Per Cent)

| | Average ⁽²⁾ Week Ending <u>Nov. 8/67</u> | Cumulative Average ⁽²⁾ <u>Nov. 1-8/67</u> | | |
|---|---|--|-------------------|-------------------------------------|
| 1. <u>Chartered Banks</u> ⁽¹⁾ | | | | |
| Cash reserves | 1,566 | 1,562 | | |
| Ratio to deposits | 7.17% | 7.16% | | |
| (Required minimum monthly average cash ratio) ⁽¹⁾ | | (6.98%) | | |
| Cash and secondary reserves | 3,637 | 3,635 | | |
| Ratio to deposits | 16.66% | 16.65% | | |
| 2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date <u>(increasing cash +; decreasing cash-)</u> | | | | |
| | <u>Nov. 8/67</u> | <u>Nov. 1/67</u> | <u>Oct. 25/67</u> | |
| Net float | +5.3 | + 4.4 | - | |
| Securities held under resale agreements | - | - | - | |
| Net amount of other uncompleted securities transactions with dealers and banks in Canada | -2.0 | +125.7* | -107.1* | |
| 3. <u>Money Market Rates</u> ⁽³⁾ and <u>Government Security Yields</u> | | | | |
| <u>Day-to-Day Loans</u> | <u>High</u> | <u>Low</u> | <u>Close</u> | <u>Average of Closing Rates</u> |
| Week ending November 8, 1967 | 4 7/8 | 4 5/8 | 4 7/8 | 4.80 |
| Week ending November 1, 1967 | 4 7/8 | 3 | 4 7/8 | 4.35 |
| Week ending October 25, 1967 | 4 7/8 | 4 3/4 | 4 3/4 | 4.83 |
| <u>Average Treasury Bill Rate at Tender</u> | <u>Nov. 9/67</u> | <u>Nov. 2/67</u> | <u>Oct. 26/67</u> | |
| 91 day bills | 4.96 | 4.95 | 4.95 | |
| 182 day bills | 5.24 | 5.23 | 5.22 | |
| <u>Government Bond Yields</u> ⁽⁴⁾ | <u>Nov. 8/67</u> | <u>Nov. 1/67</u> | <u>Oct. 25/67</u> | |
| 5% Oct. 1/68 | 5.41 | 5.39 | 5.47 | |
| 5% July 1/69 | 5.63 | 5.62 | 5.72 | |
| 5% July 1/70 | 5.81 | 5.80 | 5.94 | |
| 5% June 1/71 | 6.15 | 6.06 | 6.10 | |
| 4 1/4% Sept. 1/72 | 6.28 | 6.24 | 6.25 | |
| 5 1/2% Apr. 1/76 | 6.42 | 6.37 | 6.43 | |
| 5 1/2% Aug. 1/80 | 6.38 | 6.35 | 6.44 | |
| 4 1/2% Sept. 1/83 | 6.50 | 6.48 | 6.57 | |
| 5 1/4% May 1/90 | 6.33 | 6.30 | 6.36 | |
| 5 3/4% Sept. 1/92 | 6.27 | 6.26 | 6.33 | |
| Long-Term Average ⁽⁵⁾ | 6.34 | 6.32 | 6.36 | |

(1) Reserves are calculated on a statutory basis which involves

| | |
|------------------|----------|
| | November |
| Till money: | 512.2 |
| Demand deposits: | 6,451.2 |
| Notice deposits: | 15,381.8 |

For November the minimum cash reserve requirement is 10 1/2% of demand deposits and 5 1/2% of notice deposits. This is equal to \$1,523.4 million, or an average ratio of 6.98%.

(2) Average of business days.

(3) Effective September 27, 1967, Bank Rate was increased from 4 1/2% to 5%.

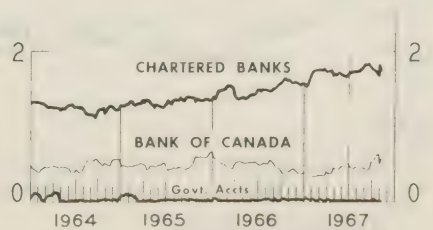
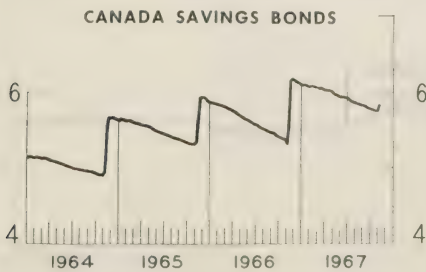
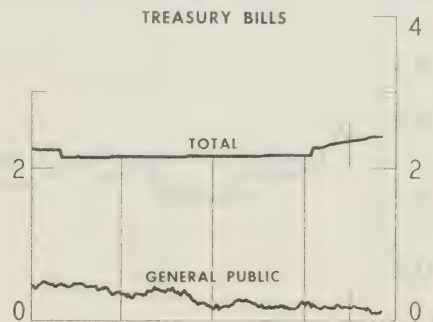
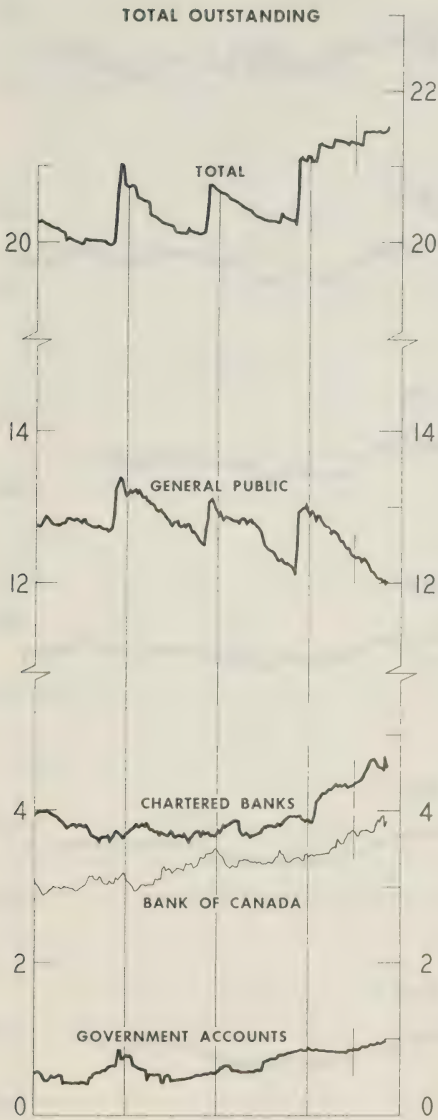
(4) Based on Wednesday closing mid-market prices.

(5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

These items include the undelivered securities transactions referred to in the Weekly Financial Statistics dated October 26th and November 2, 1967.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



LAST DATE PLOTTED NOV 8
9/11/67

9
GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent



1. Weekly tender rate on Thursday date
2. See footnote 5 page 7.

LAST DATE PLOTTED NOV 8
9/11/67

WEEKLY FINANCIAL STATISTICS (1)BANK OF CANADAAssets

Government of Canada securities

Treasury bills

Other - 3 years and under

- Over 3 years

Total

(of which: - held under "Purchase and Resale
Agreements")

Bankers' acceptances

(of which: - held under "Purchase and Resale
Agreements")

Advances to chartered and savings banks

Foreign currency assets

Investment in the Industrial Development Bank

All other assets

Total Assets

Liabilities

Notes in circulation

Canadian dollar deposits:

Government of Canada

Chartered banks

Other

Foreign currency liabilities

All other liabilities

Total Liabilities

| As at Nov. 15/67 | Increase since Nov. 8/67 Nov. 16/66 | |
|-----------------------|--|--|
| (Millions of Dollars) | | |

| | | |
|---------|-------|--------|
| 509.0 | -44.3 | 93.3 |
| 1,221.6 | 0.1 | - 62.8 |
| 2,025.8 | 0.1 | 380.2 |
| 3,756.4 | -44.1 | 410.7 |

| | | |
|-----|-----|-----|
| (-) | (-) | (-) |
|-----|-----|-----|

| | | |
|-----|-----|-----|
| (-) | (-) | (-) |
|-----|-----|-----|

| | | |
|-------|------|--------|
| - | - | - |
| 93.6 | 6.5 | -107.7 |
| 312.6 | 1.3 | 35.4 |
| 248.2 | 86.4 | -100.2 |

| | | |
|---------|------|-------|
| 4,410.9 | 50.1 | 238.2 |
|---------|------|-------|

| | | |
|---------|-----|-------|
| 2,884.7 | 8.7 | 247.0 |
|---------|-----|-------|

| | | |
|---------|-------|--------|
| 135.8 | -13.0 | 99.9 |
| 1,023.9 | -24.8 | - 50.3 |
| 35.4 | 5.1 | 5.2 |

| | | |
|-------|-------|--------|
| 26.1 | -11.9 | - 2.3 |
| 305.1 | 86.0 | - 61.4 |

| | | |
|---------|------|-------|
| 4,410.9 | 50.1 | 238.2 |
|---------|------|-------|

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills

Canada Savings Bonds

All other direct and guaranteed securities

Total

| | | |
|--------|-----|-----|
| 2,415 | 5 | 245 |
| 5,924 | 101 | 201 |
| 13,303 | 3 | 544 |
| 21,642 | 108 | 989 |

Held by:

Bank of Canada - Treasury bills

Other securities

Chartered banks - Treasury bills

Other securities

Govt. accounts - Treasury bills

Other securities

General public - Canada Savings Bonds

(residual) Treasury bills

Other securities

Total

| | | |
|-------|------|------|
| 512 | - 45 | 93 |
| 3,300 | - | 321 |
| 1,759 | 40 | 180 |
| 2,874 | - 4 | 532 |
| 13 | - | - 11 |
| 963 | 3 | 157 |
| 5,924 | 101 | 201 |
| 131 | 10 | - 17 |
| 6,165 | 3 | -466 |

| | | |
|--------|-----|-----|
| 21,642 | 108 | 989 |
|--------|-----|-----|

GOVERNMENT OF CANADA BALANCES (2)

| | | |
|-----|------|------|
| 152 | - 13 | -584 |
|-----|------|------|

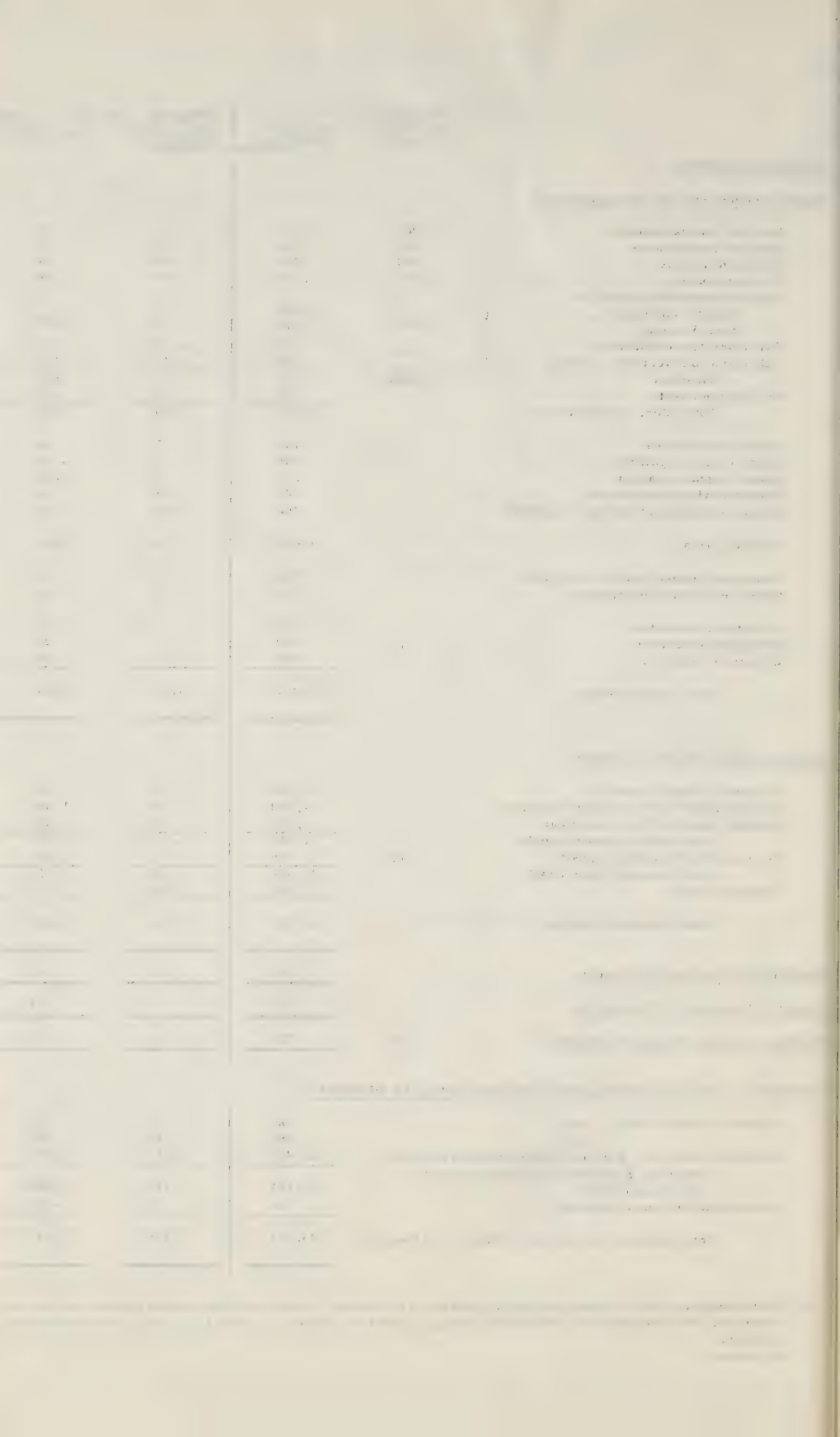
(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

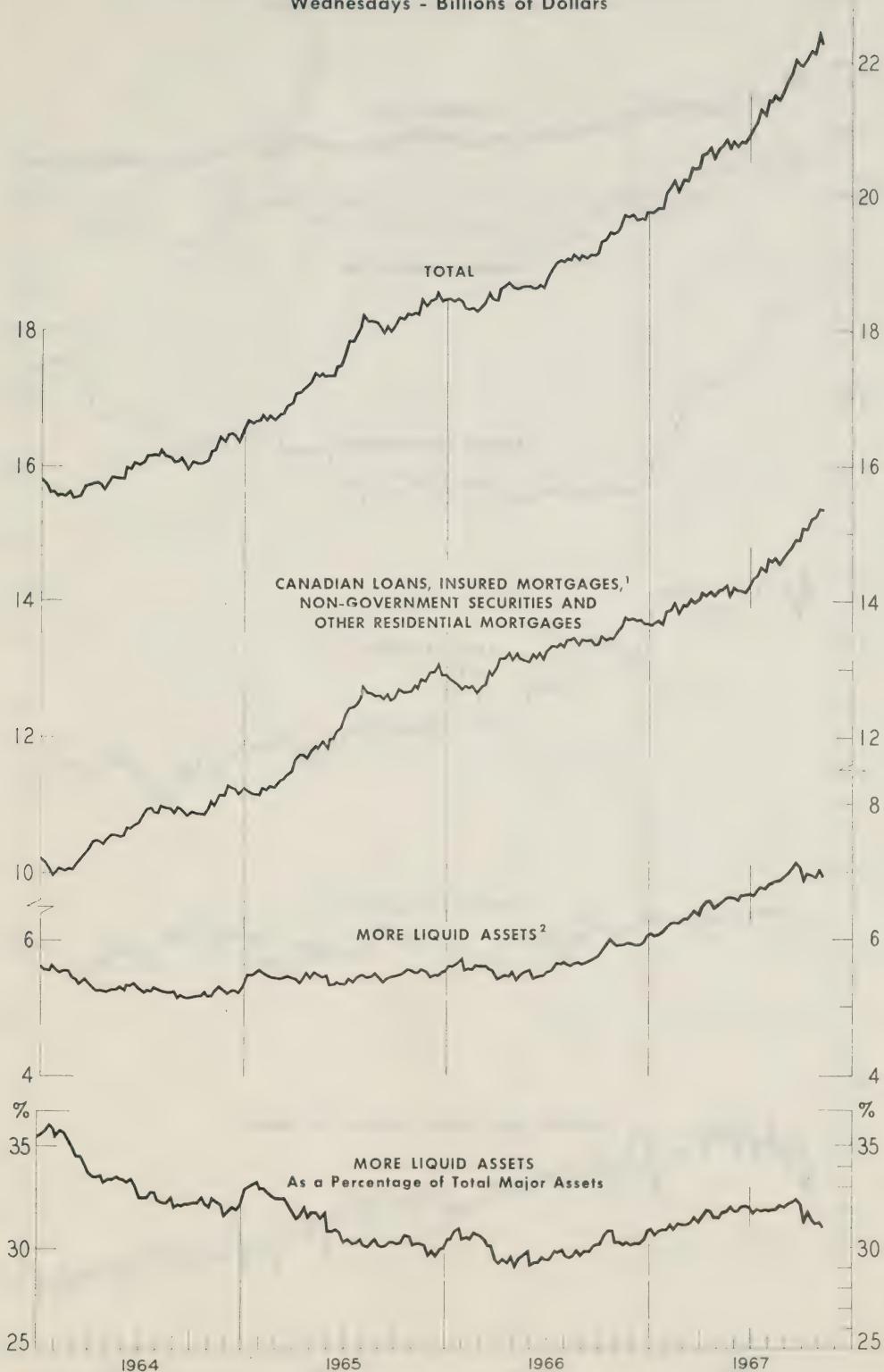
| | Prelim. Nov. 15/67 | Nov. 8/67 | Change to Nov. 8/67 from Nov. 1/67 Nov. 9/66 | |
|---|-----------------------|-----------|---|-------|
| | | | (Millions of Dollars) | |
| <u>CHARTERED BANKS</u> | | | | |
| <u>Major Canadian and Net Foreign Assets</u> | | | | |
| Bank of Canada deposits | 1,024 | 1,049 | 14 | - 33 |
| Bank of Canada notes | 502* | 508 | 59 | 25 |
| Day-to-day loans | 292 | 285 | 25 | 37 |
| Treasury bills | 1,759 | 1,719 | - 99 | 138 |
| Other Government securities | | | | |
| - 3 years and under | (| 1,327 | - 3 | (|
| - over 3 years | (2,902 | 1,579 | - 2 | (557 |
| Call loans to stockbrokers | (| 112 | - 9 | 9 |
| Call loans to investment dealers | (357 | 240 | - 38 | 133 |
| Sub-total | 6,836* | 6,817 | - 53 | 867 |
| Net foreign assets | | 104 | - 51 | 121 |
| Total More Liquid Assets | | 6,922 | -105 | 988 |
| Loans to provinces | | 195 | 17 | 84 |
| Loans to municipalities | | 548 | 1 | - 29 |
| Loans to grain dealers | | 567 | 4 | 232 |
| Canada Savings Bond loans | | 47 | 28 | - 10 |
| Loans to instalment finance companies | | 262 | - 53 | -106 |
| General loans | | 11,663 | - 29 | 1,433 |
| Mortgages insured under the N. H. A. | | 746 | - | - 40 |
| Other residential mortgages | | 65 | 2 | 65 |
| Provincial securities | | 334 | - | 60 |
| Municipal securities | | 349 | - | 21 |
| Corporate securities | | 600 | 12 | 46 |
| Total Major Assets | | 22,297 | -122 | 2,744 |
| <u>Canadian Dollar Deposit Liabilities</u> | | | | |
| Personal savings deposits | | 11,765 | - 72 | 1,370 |
| Non-personal term and notice deposits | | 4,128 | 8 | 1,496 |
| Demand deposits (less total float) | | 5,525 | - 51 | 438 |
| Total held by general public | | 21,418 | -115 | 3,305 |
| Government of Canada deposits | 16 | 16 | - 7 | -591 |
| Total Deposits (less float) | | 21,434 | -122 | 2,714 |
| Estimated float | | 581 | -400 | - 29 |
| Total Canadian Deposits | | 22,015 | -522 | 2,685 |
| Debentures issued and Outstanding | | 40 | 13 | 40 |
| Bankers' Acceptances Outstanding | | 176 | - | 12 |
| Foreign Currency "Swapped" Deposits ⁽¹⁾ | 770 | 735 | 13 | -119 |
| <u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u> | | | | |
| Currency outside banks - coin | | 320 | - | 34 |
| - notes | | 2,368 | - 34 | 209 |
| Chartered bank Can. \$ deposits held by general public | | 21,418 | -115 | 3,305 |
| Total Can. \$ deposits and currency held | | | | |
| by general public | | 24,107 | -149 | 3,548 |
| Government of Canada deposits | | 16 | - 7 | -591 |
| Total Currency & Chartered Bank Can. \$ Deposits | | 24,123 | -155 | 2,957 |

(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.



3
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans

LAST DATE PLOTTED NOV. 8
 16/11/67

CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars

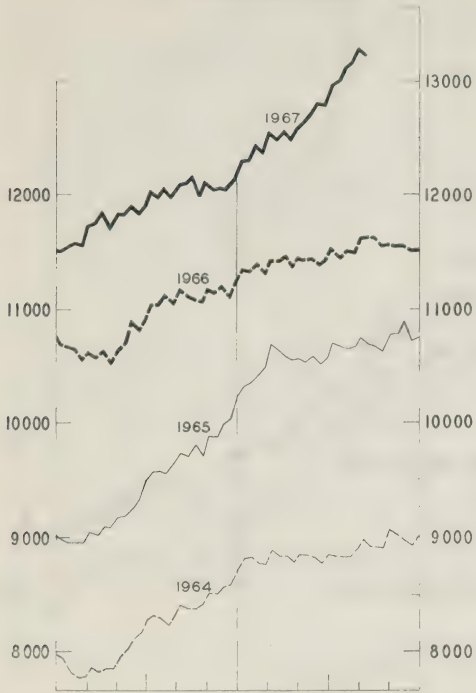


LAST DATE PLOTTED NOV 15
NET FOREIGN ASSETS NOV 8
16/11/67

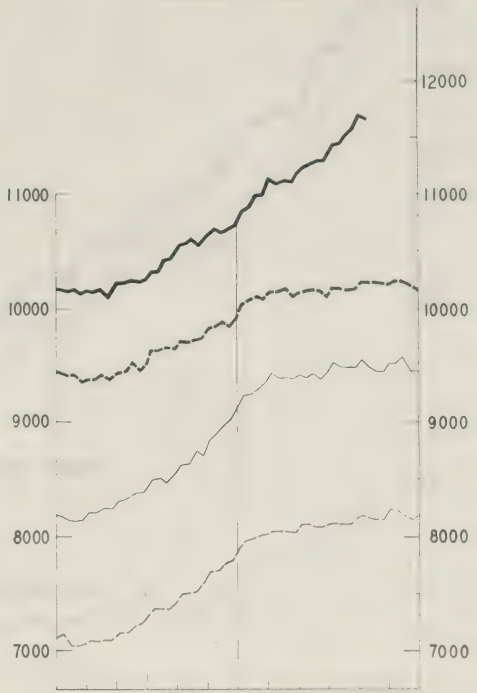
CHARTERED BANK - LOANS

Wednesdays - Millions of Dollars

TOTAL CANADIAN LOANS ¹



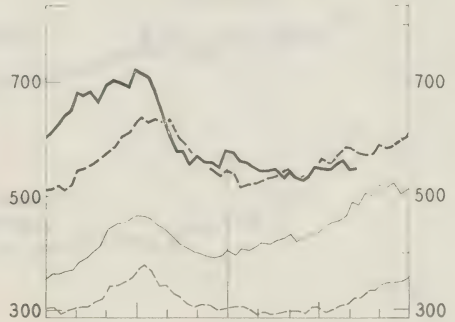
GENERAL LOANS



PROVINCIAL



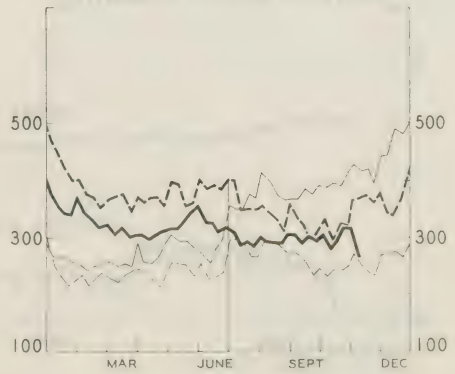
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES

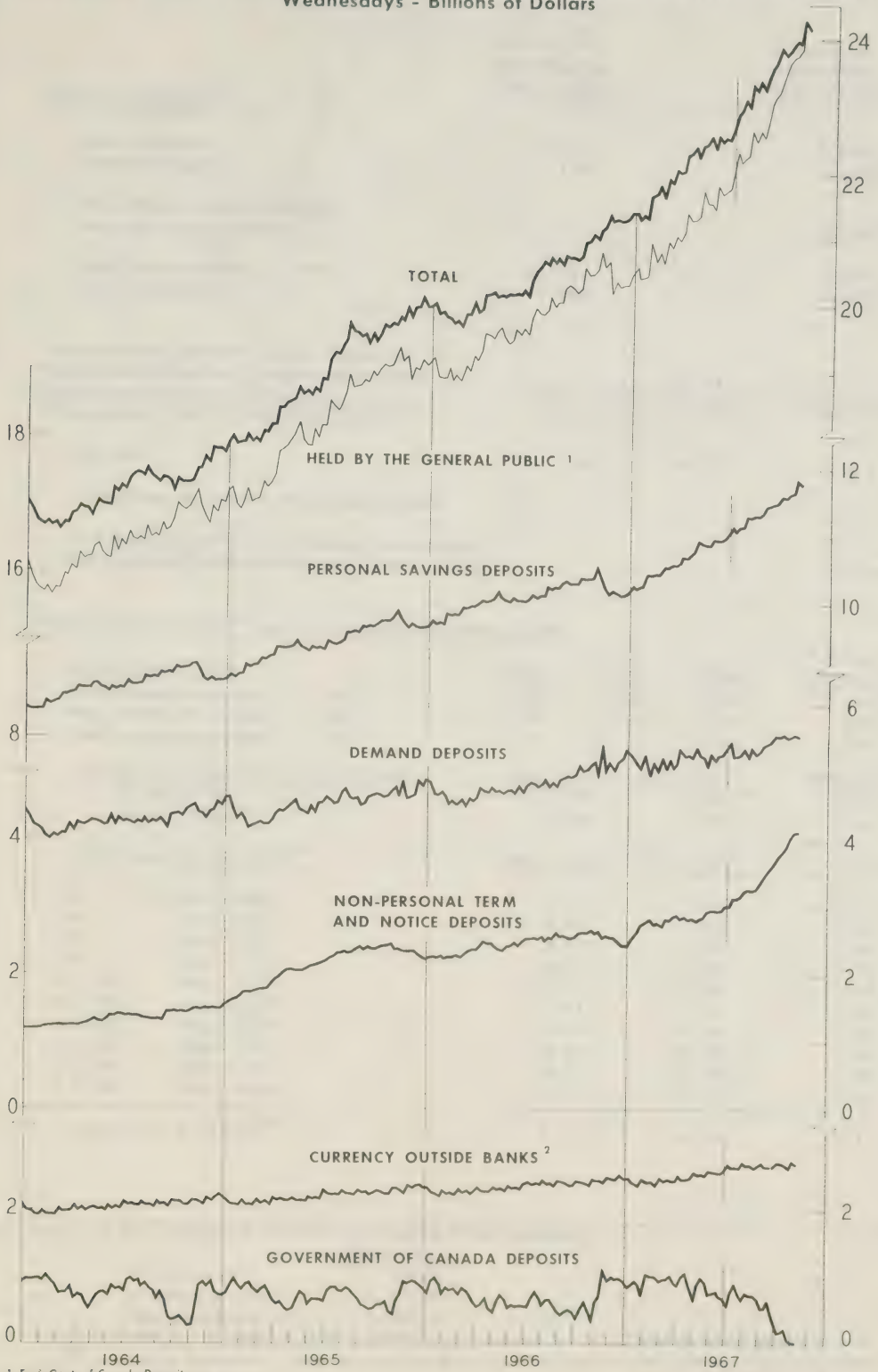


LAST DATE PLOTTED NOV 8

16/11/67

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits

2. Notes and coin

16/11/67

7

MONEY MARKET
(Millions of Dollars or Per Cent)

| | Average ⁽²⁾ Week Ending Nov. 15/67 | Cumulative Average ⁽²⁾ Nov. 1-15/67 | | |
|--|---|--|-----------|-----------------------------|
| 1. <u>Chartered Banks⁽¹⁾</u> | | | | |
| Cash reserves | 1,557 | 1,560 | | |
| Ratio to deposits | 7.13% | 7.15% | | |
| (Required minimum monthly average cash ratio) ⁽¹⁾ | | (6.98%) | | |
| Cash and secondary reserves | 3,594 | 3,616 | | |
| Ratio to deposits | 16.46% | 16.56% | | |
| 2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash-) | | | | |
| | As at | | | |
| | Nov. 15/67 | Nov. 8/67 | | |
| Net float | +3.6 | + 4.4 | | |
| Securities held under resale agreements | - | - | | |
| Net amount of other uncompleted securities transactions with dealers and banks in Canada | - | +125.7* | | |
| 3. <u>Money Market Rates⁽³⁾ and Government Security Yields</u> | | | | |
| <u>Day-to-Day Loans</u> | High | Low | Close | Average of Closing Rates |
| Week ending November 15, 1967 | 4 7/8 | 4 3/8 | 4 7/8 | 4.78 |
| Week ending November 8, 1967 | 4 7/8 | 4 5/8 | 4 7/8 | 4.80 |
| Week ending November 1, 1967 | 4 7/8 | 3 | 4 7/8 | 4.35 |
| <u>Average Treasury Bill Rate at Tender</u> | Nov. 16/67 | Nov. 9/67 | Nov. 2/67 | |
| 91 day bills | 4.97 | 4.96 | 4.95 | |
| 182 day bills | 5.25 | 5.24 | 5.23 | |
| <u>Government Bond Yields⁽⁴⁾</u> | Nov. 15/67 | Nov. 8/67 | Nov. 1/67 | |
| 5% Oct. 1/68 | 5.43 | 5.41 | 5.39 | |
| 5% July 1/69 | 5.60 | 5.63 | 5.62 | |
| 5% July 1/70 | 5.82 | 5.81 | 5.80 | |
| 5% June 1/71 | 6.28 | 6.15 | 6.06 | |
| 4 1/4% Sept. 1/72 | 6.50 | 6.28 | 6.24 | |
| 5 1/2% Apr. 1/76 | 6.54 | 6.42 | 6.37 | |
| 5 1/2% Aug. 1/80 | 6.49 | 6.38 | 6.35 | |
| 4 1/2% Sept. 1/83 | 6.58 | 6.50 | 6.48 | |
| 5 1/4% May 1/90 | 6.51 | 6.33 | 6.30 | |
| 5 3/4% Sept. 1/92 | 6.47 | 6.27 | 6.26 | |
| Long-Term Average ⁽⁵⁾ | 6.44 | 6.34 | 6.32 | |

(1) Reserves are calculated on a statutory basis which involves

| | |
|------------------|----------|
| | November |
| Till money: | 512.2 |
| Demand deposits: | 6,451.2 |
| Notice deposits: | 15,381.8 |

For November the minimum cash reserve requirement is 10 1/2% of demand deposits and 5 1/2% of notice deposits. This is equal to \$1,523.4 million, or an average ratio of 6.98%.

(2) Average of business days.

(3) Effective September 27, 1967, Bank Rate was increased from 4 1/2% to 5%.

(4) Based on Wednesday closing mid-market prices.

(5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

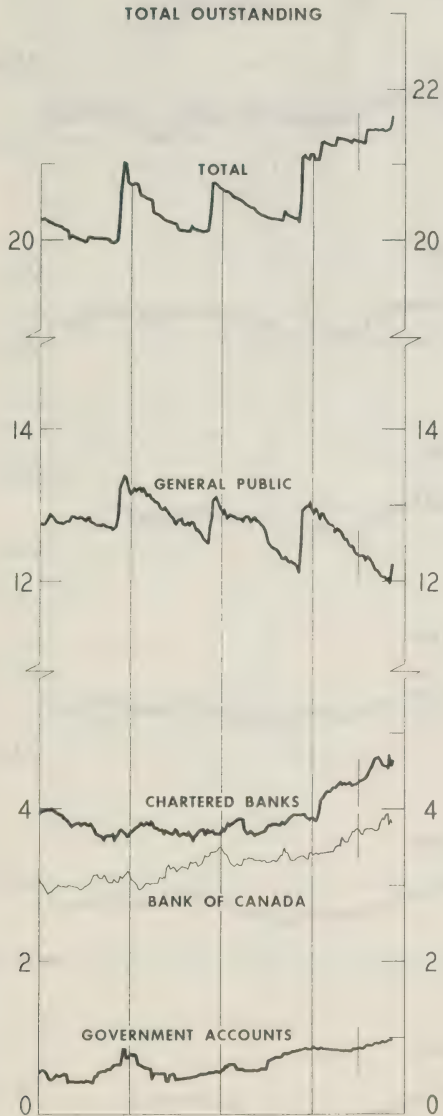
* This item includes the undelivered securities transactions referred to in the Weekly Financial Statistics dated October 26, November 2, and November 9, 1967.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

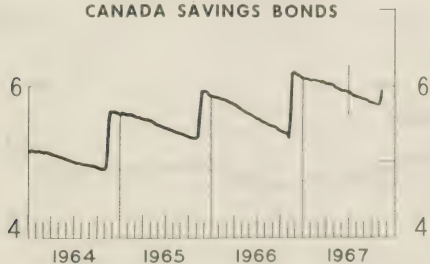
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

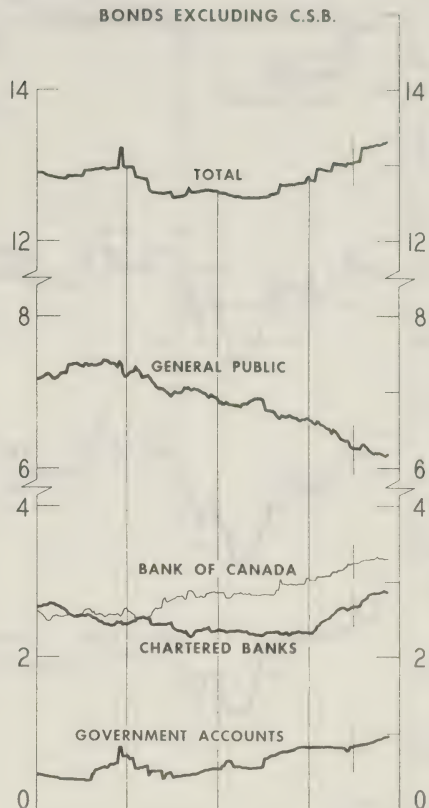
TOTAL OUTSTANDING



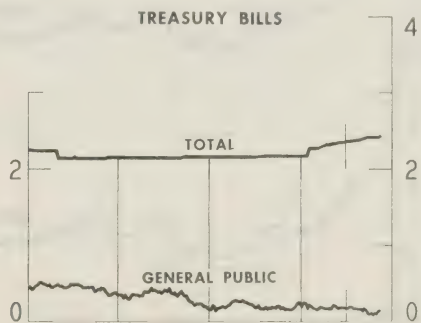
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



LAST DATE PLOTTED NOV 15
16/11/67

9
GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent



1. Weekly tender rate on Thursday date
2. See footnote 5 page 7.

WEEKLY FINANCIAL STATISTICS⁽¹⁾

C/A1
FN76
-B16

BANK OF CANADA

| <u>Assets</u> | | | |
|---|----------------|---------------|--------------|
| Government of Canada securities | | | |
| Treasury bills | 495.0 | - 14.0 | 88.1 |
| Other - 3 years and under | 1,221.7 | - | - 67.3 |
| - Over 3 years | 2,025.0 | - 0.8 | 380.0 |
| Total | <u>3,741.7</u> | <u>- 14.8</u> | <u>400.8</u> |
| (of which: - held under "Purchase and Resale Agreements") | (-) | (-) | (-) |
| Bankers' acceptances | - | - | - |
| (of which: - held under "Purchase and Resale Agreements") | (-) | (-) | (-) |
| Advances to chartered and savings banks | - | - | - |
| Foreign currency assets | 111.5 | 17.9 | - 94.5 |
| Investment in the Industrial Development Bank | 313.4 | 0.8 | 35.9 |
| All other assets | <u>123.2</u> | <u>-125.0</u> | <u>- 2.1</u> |
| Total Assets | 4,289.8 | -121.1 | 340.1 |

Liabilities

| | | | |
|------------------------------|---------|--------|--------|
| Notes in circulation | 2,863.4 | - 21.3 | 240.5 |
| Canadian dollar deposits: | | | |
| Government of Canada | 143.8 | 7.9 | 94.4 |
| Chartered banks | 1,025.0 | 1.2 | - 54.7 |
| Other | 33.8 | - 1.5 | 0.8 |
| Foreign currency liabilities | 45.7 | 19.6 | 13.3 |
| All other liabilities | 178.1 | -127.0 | 45.8 |
| Total Liabilities | 4,289.8 | -121.1 | 340.1 |

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

| | | | |
|--|--------|------|-------|
| Treasury bills | 2,415 | - | 245 |
| Canada Savings Bonds | 6,410 | 486 | 246 |
| All other direct and guaranteed securities | 13,306 | 4 | 543 |
| Total | 22,131 | 489 | 1,033 |
| <u>Held by:</u> | | | |
| Bank of Canada - Treasury bills | 498 | - 14 | 88 |
| Other securities | 3,300 | - 1 | 316 |
| Chartered banks - Treasury bills | 1,793 | 35 | 206 |
| Other securities | 2,874 | - 1 | 530 |
| Govt. accounts - Treasury bills | 14 | 2 | - 14 |
| Other securities | 968 | 5 | 154 |
| General public - Canada Savings Bonds | 6,410 | 486 | 246 |
| (residual) Treasury bills | 109 | - 22 | - 36 |
| Other securities | 6,165 | - | -458 |
| Total | 22,131 | 489 | 1,033 |

GOVERNMENT OF CANADA BALANCES⁽²⁾

| | | |
|-----|-----|------|
| 639 | 487 | -517 |
|-----|-----|------|

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

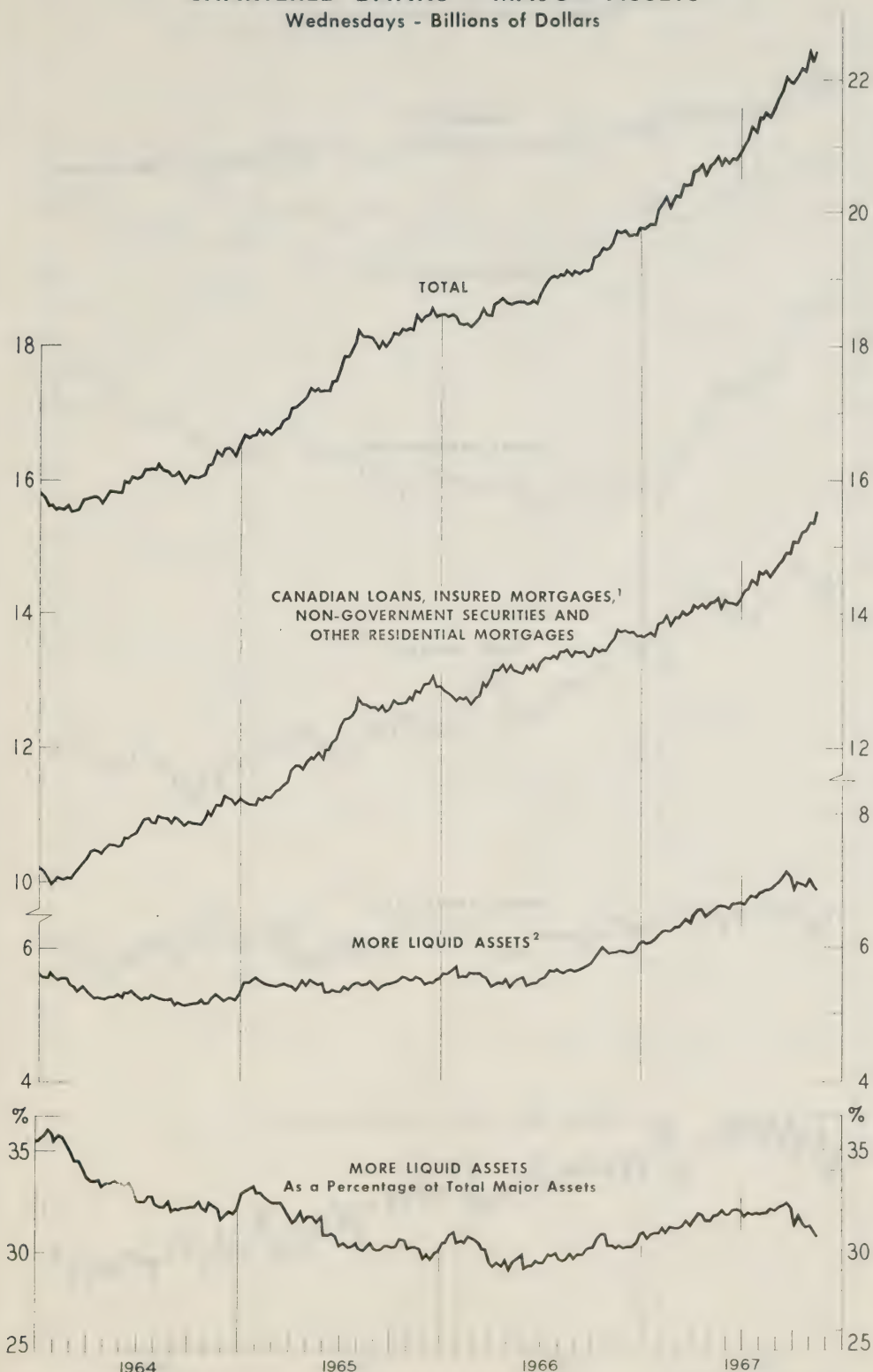
| | Prelim. Nov. 22/67 | Nov. 15/67 | Change to Nov. 8/67 | Nov. 15/67 from Nov. 15/66 |
|---|-----------------------|------------|------------------------|----------------------------------|
| (Millions of Dollars) | | | | |
| CHARTERED BANKS | | | | |
| Major Canadian and Net Foreign Assets | | | | |
| Bank of Canada deposits | 1,025 | 1,024 | - 25 | - 50 |
| Bank of Canada notes | 536* | 503 | - 4 | 32 |
| Day-to-day loans | 255 | 292 | 7 | 47 |
| Treasury bills | 1,793 | 1,759 | 40 | 180 |
| Other Government securities | | | | |
| - 3 years and under | (2,902 | 1,321 | - 6 | (547 |
| - over 3 years | (| 1,581 | 3 | (|
| Call loans to stockbrokers | (309 | 118 | 6 | 16 |
| Call loans to investment dealers | (| 234 | - 6 | 117 |
| Sub-total | 6,820* | 6,833 | 15 | 890 |
| Net foreign assets | | 57 | - 48 | 69 |
| Total More Liquid Assets | | 6,889 | - 33 | 959 |
| Loans to provinces | | 195 | - | 76 |
| Loans to municipalities | | 554 | 6 | - 18 |
| Loans to grain dealers | | 569 | 2 | 242 |
| Canada Savings Bond loans | | 178 | 131 | - 33 |
| Loans to instalment finance companies | | 278 | 16 | - 97 |
| General loans | | 11,658 | - 5 | 1,427 |
| Mortgages insured under the N. H. A. | | 747 | 1 | - 38 |
| Other residential mortgages | | 69 | 4 | 69 |
| Provincial securities | | 335 | - | 62 |
| Municipal securities | | 344 | - 4 | 16 |
| Corporate securities | | 598 | - 2 | 44 |
| Total Major Assets | | 22,413 | 116 | 2,709 |
| Canadian Dollar Deposit Liabilities | | | | |
| Personal savings deposits | | 11,687 | - 78 | 1,458 |
| Non-personal term and notice deposits | | 4,013 | -115 | 1,467 |
| Demand deposits (less total float) | | 5,833 | 308 | 439 |
| Total held by general public | | 21,534 | 116 | 3,363 |
| Government of Canada deposits | 495 | 16 | - | -684 |
| Total Deposits (less float) | | 21,550 | 116 | 2,679 |
| Estimated float | | 644 | 63 | 41 |
| Total Canadian Deposits | | 22,194 | 179 | 2,720 |
| Debentures issued and Outstanding | | 40 | - | 40 |
| Bankers' Acceptances Outstanding | | 172 | - 4 | 8 |
| Foreign Currency "Swapped" Deposits ⁽¹⁾ | 840 | 771 | 31# | - 63 |
| CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS | | | | |
| Currency outside banks - coin | | 320 | - | 34 |
| - notes | | 2,381 | 13 | 215 |
| Chartered bank Can. \$ deposits held by general public | | 21,534 | 116 | 3,363 |
| Total Can. \$ deposits and currency held | | 24,236 | 129 | 3,613 |
| by general public | | 16 | - | -684 |
| Government of Canada deposits | | | | |
| Total Currency & Chartered Bank Can.\$ Deposits | | 24,252 | 129 | 2,929 |

(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

3
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



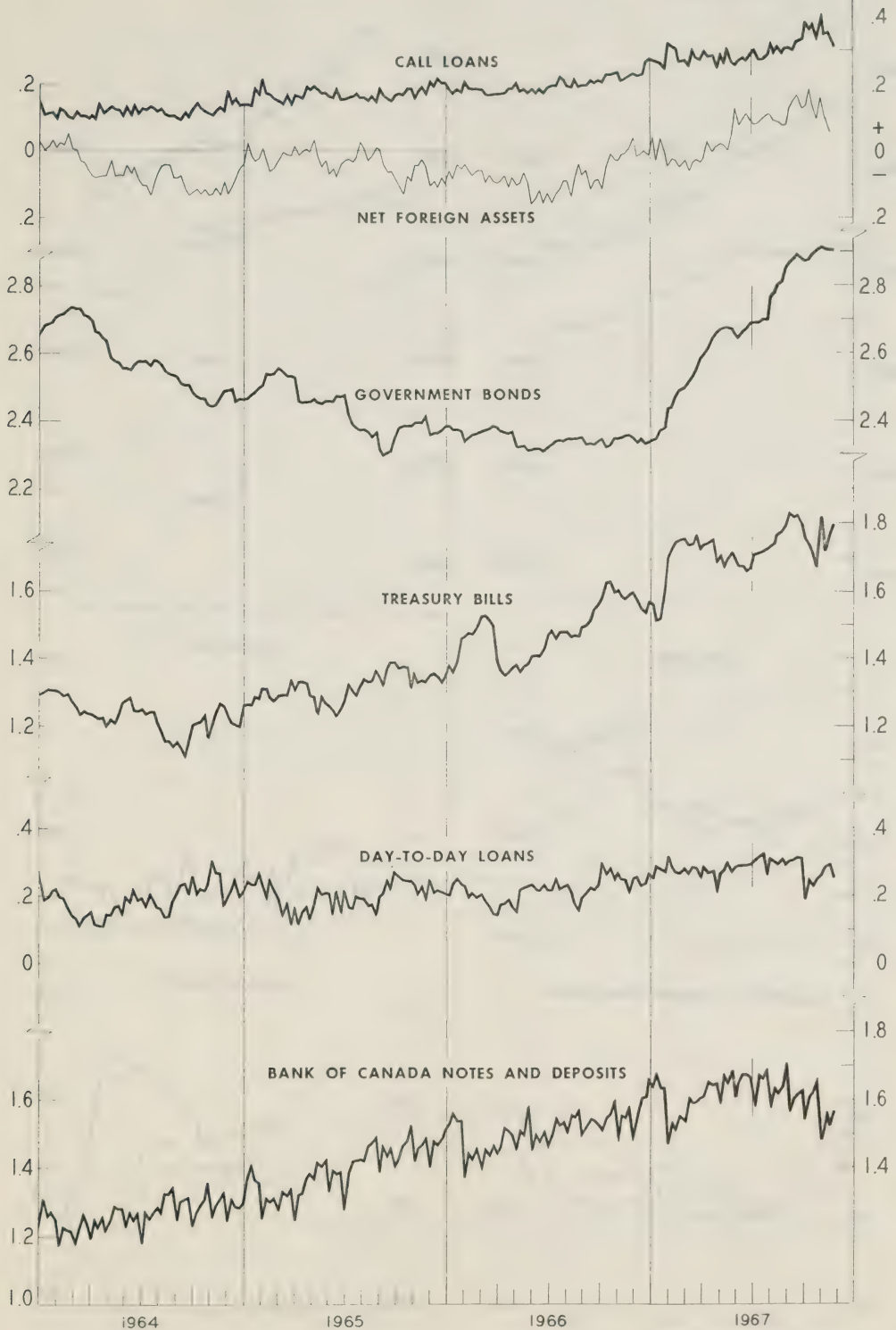
1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills.
 Government bonds, net foreign assets and call loans

LAST DATE PLOTTED NOV 15
 23/11/67

CHARTERED BANKS - MORE LIQUID ASSETS

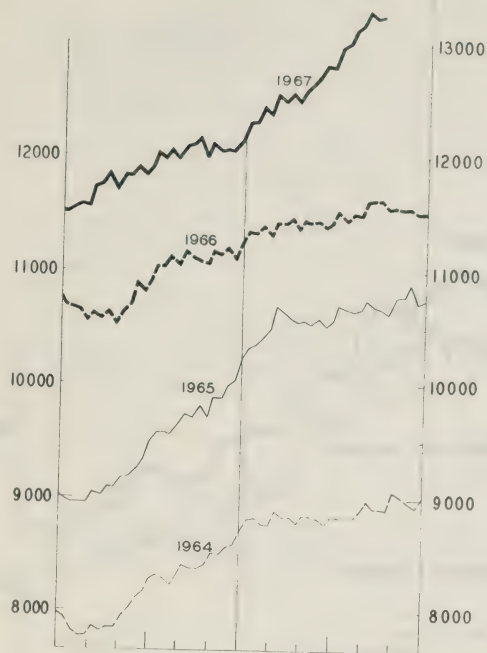
Wednesdays - Billions of Dollars



LAST DATE PLOTTED NOV 22
NET FOREIGN ASSETS NOV 15
23/11/67

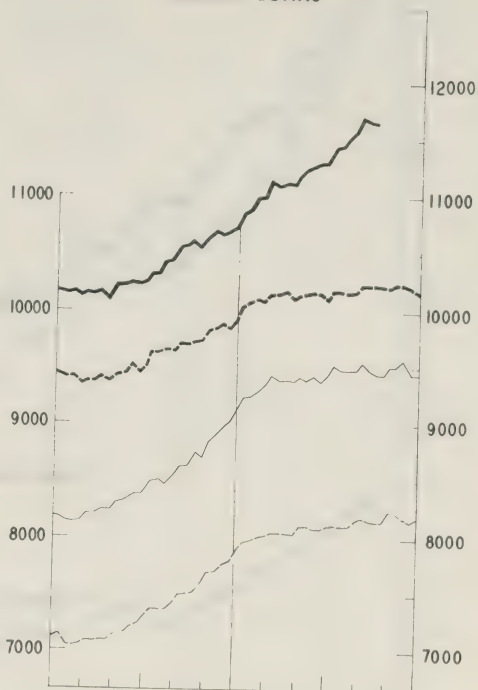
5
CHARTERED BANK - LOANS
Wednesdays - Millions of Dollars

TOTAL CANADIAN LOANS ¹

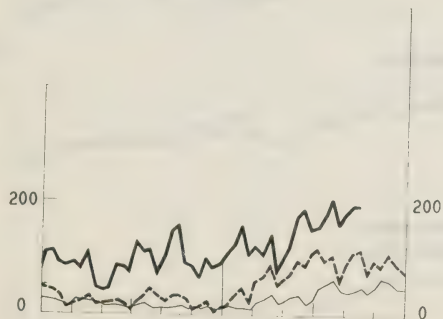


¹ Excl. day-to-day, call, other residential mortgage, and C.S.B. loans

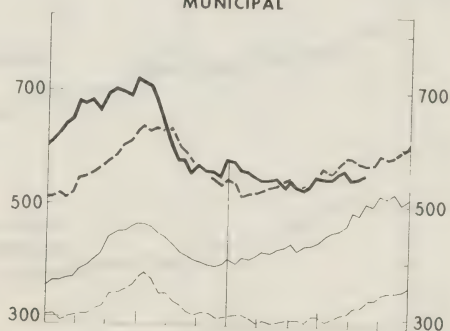
GENERAL LOANS



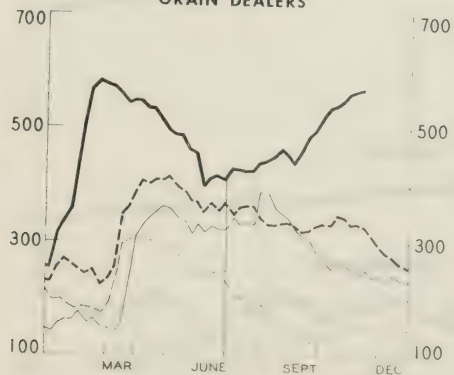
PROVINCIAL



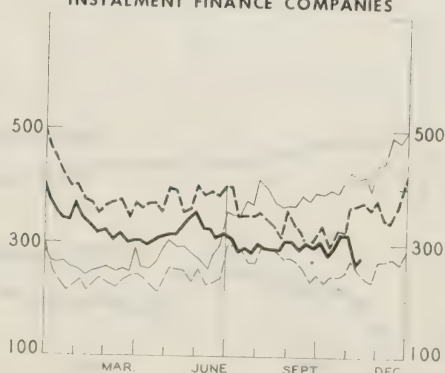
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES

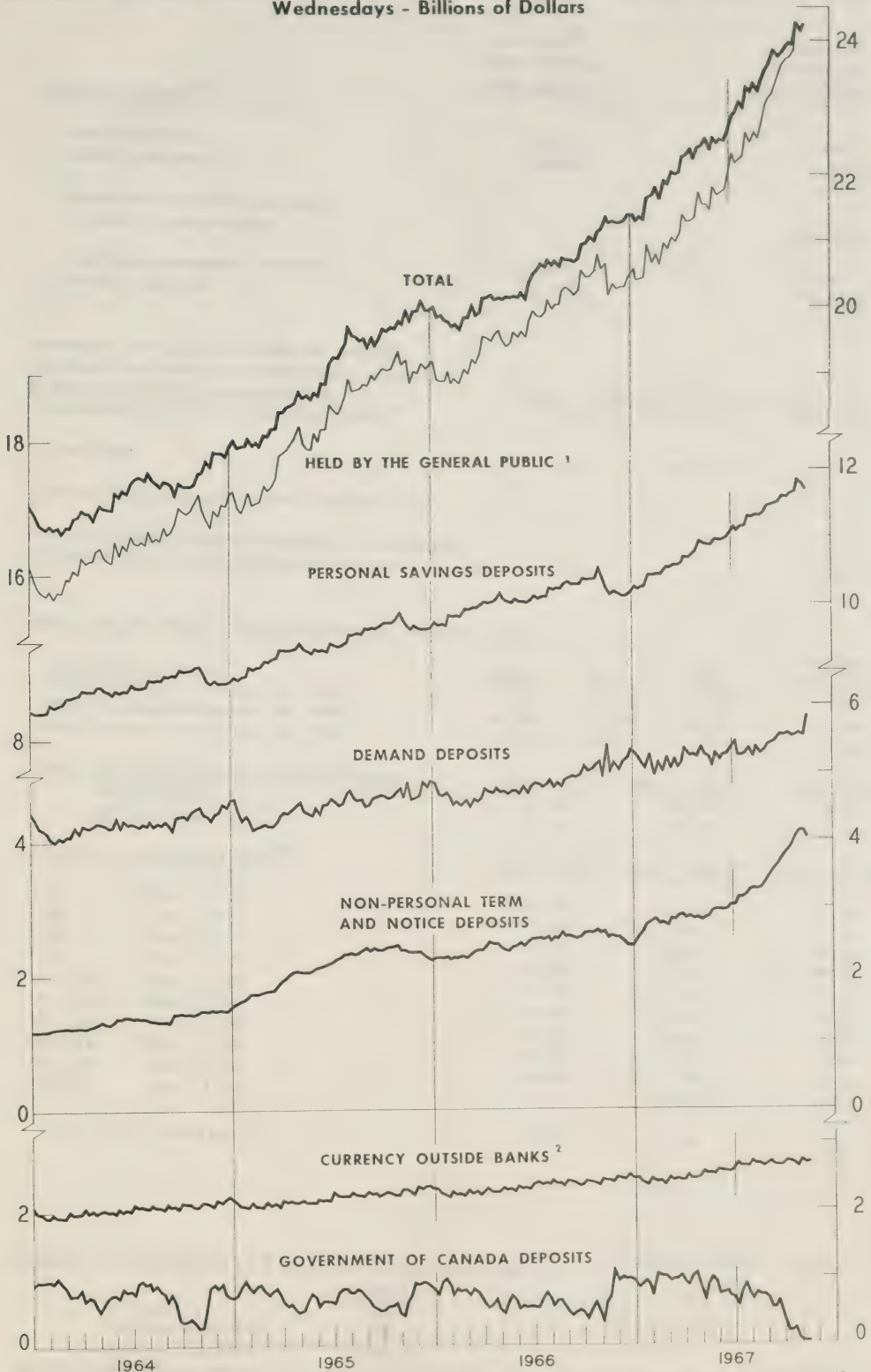


LAST DATE PLOTTED NOV 15

23/11/67

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.

2. Notes and coin.

MONEY MARKET
(Millions of Dollars or Per Cent)

| | | | | | |
|----|---|---|--|-----------|-----------------------------|
| 1. | Chartered Banks ⁽¹⁾ | Average ⁽²⁾ Week Ending Nov. 22/67 | Cumulative Average ⁽²⁾ Nov. 1-22/67 | | |
| | Cash reserves | 1,528 | 1,550 | | |
| | Ratio to deposits | 7.00% | 7.10% | | |
| | (Required minimum monthly average cash ratio)(1) | | (6.98%) | | |
| | Cash and secondary reserves | 3,583 | 3,606 | | |
| | Ratio to deposits | 16.41% | 16.52% | | |
| 2. | Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash-) | As at Nov. 22/67 | Nov. 15/67 | Nov. 8/67 | |
| | Net float | +2.6 | +3.6 | +5.3 | |
| | Securities held under resale agreements | - | - | - | |
| | Net amount of other uncompleted securities transactions with dealers and banks in Canada | +4.5 | - | -2.0 | |
| 3. | Money Market Rates ⁽³⁾ and Government Security Yields | | | | |
| | Day-to-Day Loans | High | Low | Close | Average of Closing Rates |
| | Week ending November 22, 1967 | 5 1/4 | 4 3/8 | 4 7/8 | 4.90 |
| | Week ending November 15, 1967 | 4 7/8 | 4 3/8 | 4 7/8 | 4.78 |
| | Week ending November 8, 1967 | 4 7/8 | 4 5/8 | 4 7/8 | 4.80 |
| | Average Treasury Bill Rate at Tender | Nov. 23/67 | Nov. 16/67 | Nov. 9/67 | |
| | 91 day bills | 5.39 | 4.97 | 4.96 | |
| | 182 day bills | 5.58 | 5.25 | 5.24 | |
| | Government Bond Yields ⁽⁴⁾ | Nov. 22/67 | Nov. 15/67 | Nov. 8/67 | |
| | 5% Oct. 1/68 | 5.54 | 5.43 | 5.41 | |
| | 5% July 1/69 | 5.69 | 5.60 | 5.63 | |
| | 5% July 1/70 | 6.00 | 5.82 | 5.81 | |
| | 5% June 1/71 | 6.33 | 6.28 | 6.15 | |
| | 4 1/4% Sept. 1/72 | 6.49 | 6.50 | 6.28 | |
| | 5 1/2% Apr. 1/76 | 6.44 | 6.54 | 6.42 | |
| | 5 1/2% Aug. 1/80 | 6.57 | 6.49 | 6.38 | |
| | 4 1/2% Sept. 1/83 | 6.52 | 6.58 | 6.50 | |
| | 5 1/4% May 1/90 | 6.52 | 6.51 | 6.33 | |
| | 5 3/4% Sept. 1/92 | 6.47 | 6.47 | 6.27 | |
| | Long-Term Average ⁽⁵⁾ | 6.45 | 6.44 | 6.34 | |

(1) Reserves are calculated on a statutory basis which involves

| | |
|------------------|----------|
| | November |
| Till money: | 512.2 |
| Demand deposits: | 6,451.2 |
| Notice deposits: | 15,381.8 |

For November the minimum cash reserve requirement is 10 1/2% of demand deposits and 5 1/2% of notice deposits. This is equal to \$1,523.4 million, or an average ratio of 6.98%.

(2) Average of business days.

(3) Effective November 20, 1967, Bank Rate was increased from 5% to 6%.

(4) Based on Wednesday closing mid-market prices.

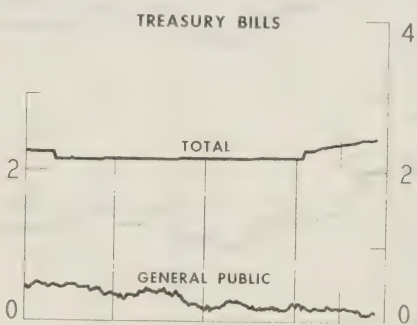
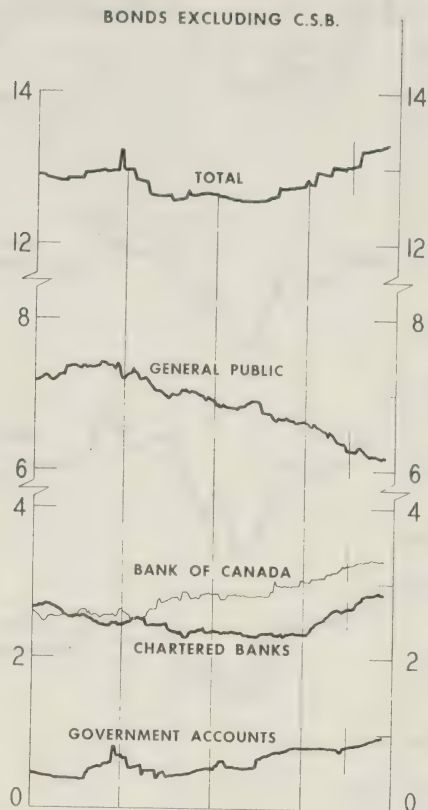
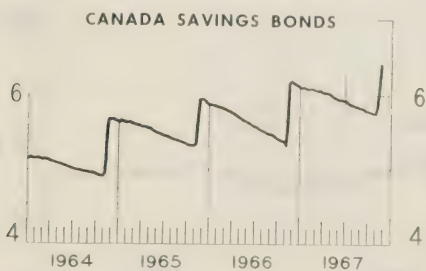
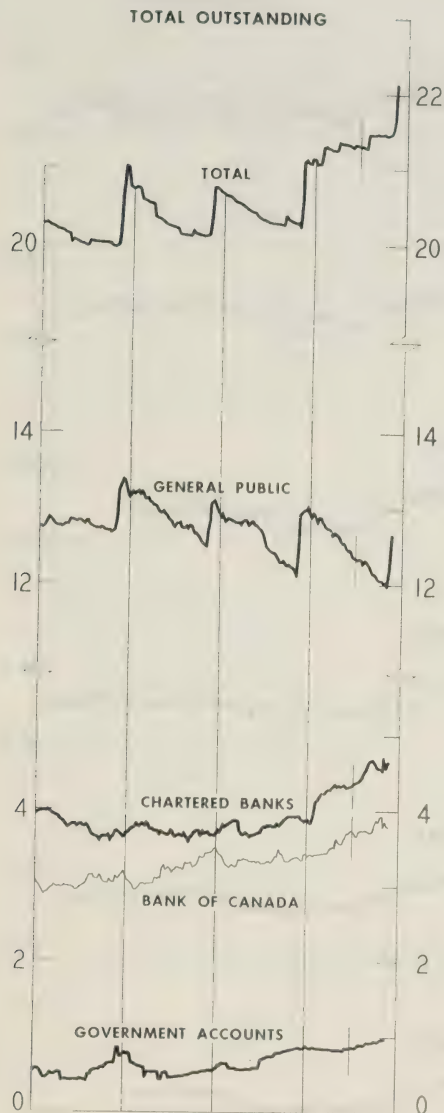
(5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

8

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



LAST DATE PLOTTED NOV 22
23/11/67

9
GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. See footnote 5 page 7.

LAST DATE PLOTTED NOV 22
23/11/67

GOVERNMENT SECURITY INDEX

Wednesday, Jan 1st



CAI Please Note

F-716
-7-16

The next issue of Weekly Financial Statistics will incorporate a substantial revision in the figures of chartered bank assets resulting from an amendment to Schedule M of the Bank Act (Canada Gazette, Part II; November 8, 1967, page 1712) which requires the banks to show their "accumulated appropriations for losses" as a liability item. In the past these appropriations have been deducted from loans and other assets and the statistical effect of the change will be to produce an increase in the relevant asset items. In next week's release the amount of the changes involved will be shown in detail and sufficient data will be provided to enable comparisons to be made with past dates.

WEEKLY FINANCIAL STATISTICS⁽¹⁾

| BANK OF CANADA | As at | Increase since | |
|---|-----------------------|----------------|------------|
| | Nov. 29/67 | Nov. 22/67 | Nov. 30/66 |
| | (Millions of Dollars) | | |
| <u>Assets</u> | | | |
| Government of Canada securities | | | |
| Treasury bills | 475.0 | -20.0 | 80.7 |
| Other - 3 years and under | 1,218.7 | - 3.0 | - 70.3 |
| - Over 3 years | 2,029.5 | 4.6 | 384.5 |
| Total | 3,723.2 | -18.4 | 394.9 |
| (of which: - held under "Purchase and Resale Agreements") | (-) | (-) | (-) |
| Bankers' acceptances | - | - | - |
| (of which: - held under "Purchase and Resale Agreements") | (-) | (-) | (-) |
| Advances to chartered and savings banks | - | - | - |
| Foreign currency assets | 97.4 | -14.1 | -117.7 |
| Investment in the Industrial Development Bank | 313.4 | - | 34.1 |
| All other assets | 151.4 | 28.2 | - 0.3 |
| Total Assets | 4,285.5 | - 4.3 | 311.0 |
| <u>Liabilities</u> | | | |
| Notes in circulation | 2,854.1 | - 9.3 | 234.6 |
| Canadian dollar deposits: | | | |
| Government of Canada | 167.3 | 23.6 | 103.3 |
| Chartered banks | 1,004.9 | -20.1 | - 77.6 |
| Other | 34.1 | 0.2 | 2.2 |
| Foreign currency liabilities | 30.9 | -14.8 | 5.9 |
| All other liabilities | 194.2 | 16.2 | 42.6 |
| Total Liabilities | 4,285.5 | - 4.3 | 311.0 |
| <u>GOVT. OF CANADA SECURITIES OUTSTANDING (par value)</u> | | | |
| Treasury bills | 2,420 | 5 | 250 |
| Canada Savings Bonds | 6,392 | -18 | 212 |
| All other direct and guaranteed securities | 13,311 | 5 | 544 |
| Total | 22,123 | - 8 | 1,006 |
| <u>Held by:</u> | | | |
| Bank of Canada - Treasury bills | 478 | -20 | 81 |
| Other securities | 3,302 | 2 | 319 |
| Chartered banks - Treasury bills | 1,847 | 53 | 251 |
| Other securities | 2,843 | -33# | 509 |
| Govt. accounts - Treasury bills | 12 | - 2 | - 10 |
| Other securities | 973 | 5 | 151 |
| General public - Canada Savings Bonds | 6,392 | -18 | 212 |
| (residual) Treasury bills | 83 | -26 | - 71 |
| Other securities | 6,194 | 30# | -434 |
| Total | 22,123 | - 8 | 1,006 |
| <u>GOVERNMENT OF CANADA BALANCES (2)</u> | | | |
| | 630 | - 9 | -400 |

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

| | Prelim. Nov. 29/67 | Nov. 22/67 | Change to Nov. 22/67 from Nov. 15/67 Nov. 23/66 | |
|---|-----------------------|-----------------------|--|-------|
| | | (Millions of Dollars) | | |
| CHARTERED BANKS | | | | |
| Major Canadian and Net Foreign Assets | | | | |
| Bank of Canada deposits | 1,005 | 1,025 | 1 | - 55 |
| Bank of Canada notes | 485* | 534 | 31 | 31 |
| Day-to-day loans | 272 | 255 | - 37 | 44 |
| Treasury bills | 1,847 | 1,793 | 35 | 206 |
| Other Government securities | | | | |
| - 3 years and under | (| 1,322 | 1 | (|
| - over 3 years | (| 1,581 | - | (|
| Call loans to stockbrokers | (| 112 | - 6 | 8 |
| Call loans to investment dealers | (| 213 | - 21 | 97 |
| Sub-total | | | | |
| Net foreign assets | 6,817* | 6,837 | 4 | 878 |
| Total More Liquid Assets | | 51 | - 5 | 42 |
| | | 6,888 | - 1 | 920 |
| Loans to provinces | | 127 | - 68 | 54 |
| Loans to municipalities | | 558 | 5 | - 15 |
| Loans to grain dealers | | 568 | - 1 | 257 |
| Canada Savings Bond loans | | 220 | 42 | - 17 |
| Loans to instalment finance companies | | 269 | - 10 | - 93 |
| General loans | | 11,686 | 28 | 1,459 |
| Mortgages insured under the N. H. A. | | 748 | 1 | - 36 |
| Other residential mortgages | | 75 | 7 | 75 |
| Provincial securities | | 336 | 1 | 63 |
| Municipal securities | | 345 | 1 | 14 |
| Corporate securities | | 607 | 9 | 53 |
| Total Major Assets | | 22,427 | 14 | 2,732 |
| Canadian Dollar Deposit Liabilities | | | | |
| Personal savings deposits | | 11,600 | - 87 | 1,452 |
| Non-personal term and notice deposits | | 3,976 | - 33# | 1,391 |
| Demand deposits (less total float) | | 5,493 | -345# | 471 |
| Total held by general public | | 21,069 | -465 | 3,313 |
| Government of Canada deposits | 462 | 495 | 479 | -611 |
| Total Deposits (less float) | | 21,564 | 14 | 2,702 |
| Estimated float | | 573 | - 71 | -239 |
| Total Canadian Deposits | | 22,137 | - 57 | 2,463 |
| Debentures issued and Outstanding | | 40 | - | 40 |
| Bankers' Acceptances Outstanding | | 164 | - 8 | - 5 |
| Foreign Currency "Swapped" Deposits ⁽¹⁾ | 898 | 838 | 67 | - 9 |
| CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS | | | | |
| Currency outside banks - coin | | 320 | - | 34 |
| - notes | | 2,329 | - 52 | 210 |
| Chartered bank Can. \$ deposits held by general public | | 21,069 | -465 | 3,313 |
| Total Can. \$ deposits and currency held | | | | |
| by general public | | 23,718 | -518 | 3,557 |
| Government of Canada deposits | | 495 | 479 | -611 |
| Total Currency & Chartered Bank Can. \$ Deposits | | 24,213 | - 39 | 2,946 |

(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

| Date | | Description | | Amount | |
|------|--------|---------------------|--|----------|--|
| 1900 | Jan 1 | Balance | | 100.00 | |
| | Jan 5 | Received from A. B. | | 50.00 | |
| | Jan 10 | Received from C. D. | | 25.00 | |
| | Jan 15 | Received from E. F. | | 75.00 | |
| | Jan 20 | Received from G. H. | | 100.00 | |
| | Jan 25 | Received from I. J. | | 150.00 | |
| | Jan 30 | Received from K. L. | | 200.00 | |
| | Feb 1 | Received from M. N. | | 250.00 | |
| | Feb 5 | Received from O. P. | | 300.00 | |
| | Feb 10 | Received from Q. R. | | 350.00 | |
| | Feb 15 | Received from S. T. | | 400.00 | |
| | Feb 20 | Received from U. V. | | 450.00 | |
| | Feb 25 | Received from W. X. | | 500.00 | |
| | Feb 30 | Received from Y. Z. | | 550.00 | |
| | Mar 1 | Received from A. B. | | 600.00 | |
| | Mar 5 | Received from C. D. | | 650.00 | |
| | Mar 10 | Received from E. F. | | 700.00 | |
| | Mar 15 | Received from G. H. | | 750.00 | |
| | Mar 20 | Received from I. J. | | 800.00 | |
| | Mar 25 | Received from K. L. | | 850.00 | |
| | Mar 30 | Received from M. N. | | 900.00 | |
| | Apr 1 | Received from O. P. | | 950.00 | |
| | Apr 5 | Received from Q. R. | | 1000.00 | |
| | Apr 10 | Received from S. T. | | 1050.00 | |
| | Apr 15 | Received from U. V. | | 1100.00 | |
| | Apr 20 | Received from W. X. | | 1150.00 | |
| | Apr 25 | Received from Y. Z. | | 1200.00 | |
| | Apr 30 | Received from A. B. | | 1250.00 | |
| | May 1 | Received from C. D. | | 1300.00 | |
| | May 5 | Received from E. F. | | 1350.00 | |
| | May 10 | Received from G. H. | | 1400.00 | |
| | May 15 | Received from I. J. | | 1450.00 | |
| | May 20 | Received from K. L. | | 1500.00 | |
| | May 25 | Received from M. N. | | 1550.00 | |
| | May 30 | Received from O. P. | | 1600.00 | |
| | Jun 1 | Received from Q. R. | | 1650.00 | |
| | Jun 5 | Received from S. T. | | 1700.00 | |
| | Jun 10 | Received from U. V. | | 1750.00 | |
| | Jun 15 | Received from W. X. | | 1800.00 | |
| | Jun 20 | Received from Y. Z. | | 1850.00 | |
| | Jun 25 | Received from A. B. | | 1900.00 | |
| | Jun 30 | Received from C. D. | | 1950.00 | |
| | Jul 1 | Received from E. F. | | 2000.00 | |
| | Jul 5 | Received from G. H. | | 2050.00 | |
| | Jul 10 | Received from I. J. | | 2100.00 | |
| | Jul 15 | Received from K. L. | | 2150.00 | |
| | Jul 20 | Received from M. N. | | 2200.00 | |
| | Jul 25 | Received from O. P. | | 2250.00 | |
| | Jul 30 | Received from Q. R. | | 2300.00 | |
| | Aug 1 | Received from S. T. | | 2350.00 | |
| | Aug 5 | Received from U. V. | | 2400.00 | |
| | Aug 10 | Received from W. X. | | 2450.00 | |
| | Aug 15 | Received from Y. Z. | | 2500.00 | |
| | Aug 20 | Received from A. B. | | 2550.00 | |
| | Aug 25 | Received from C. D. | | 2600.00 | |
| | Aug 30 | Received from E. F. | | 2650.00 | |
| | Sep 1 | Received from G. H. | | 2700.00 | |
| | Sep 5 | Received from I. J. | | 2750.00 | |
| | Sep 10 | Received from K. L. | | 2800.00 | |
| | Sep 15 | Received from M. N. | | 2850.00 | |
| | Sep 20 | Received from O. P. | | 2900.00 | |
| | Sep 25 | Received from Q. R. | | 2950.00 | |
| | Sep 30 | Received from S. T. | | 3000.00 | |
| | Oct 1 | Received from U. V. | | 3050.00 | |
| | Oct 5 | Received from W. X. | | 3100.00 | |
| | Oct 10 | Received from Y. Z. | | 3150.00 | |
| | Oct 15 | Received from A. B. | | 3200.00 | |
| | Oct 20 | Received from C. D. | | 3250.00 | |
| | Oct 25 | Received from E. F. | | 3300.00 | |
| | Oct 30 | Received from G. H. | | 3350.00 | |
| | Nov 1 | Received from I. J. | | 3400.00 | |
| | Nov 5 | Received from K. L. | | 3450.00 | |
| | Nov 10 | Received from M. N. | | 3500.00 | |
| | Nov 15 | Received from O. P. | | 3550.00 | |
| | Nov 20 | Received from Q. R. | | 3600.00 | |
| | Nov 25 | Received from S. T. | | 3650.00 | |
| | Nov 30 | Received from U. V. | | 3700.00 | |
| | Dec 1 | Received from W. X. | | 3750.00 | |
| | Dec 5 | Received from Y. Z. | | 3800.00 | |
| | Dec 10 | Received from A. B. | | 3850.00 | |
| | Dec 15 | Received from C. D. | | 3900.00 | |
| | Dec 20 | Received from E. F. | | 3950.00 | |
| | Dec 25 | Received from G. H. | | 4000.00 | |
| | Dec 30 | Received from I. J. | | 4050.00 | |
| | Jan 1 | Received from K. L. | | 4100.00 | |
| | Jan 5 | Received from M. N. | | 4150.00 | |
| | Jan 10 | Received from O. P. | | 4200.00 | |
| | Jan 15 | Received from Q. R. | | 4250.00 | |
| | Jan 20 | Received from S. T. | | 4300.00 | |
| | Jan 25 | Received from U. V. | | 4350.00 | |
| | Jan 30 | Received from W. X. | | 4400.00 | |
| | Feb 1 | Received from Y. Z. | | 4450.00 | |
| | Feb 5 | Received from A. B. | | 4500.00 | |
| | Feb 10 | Received from C. D. | | 4550.00 | |
| | Feb 15 | Received from E. F. | | 4600.00 | |
| | Feb 20 | Received from G. H. | | 4650.00 | |
| | Feb 25 | Received from I. J. | | 4700.00 | |
| | Feb 30 | Received from K. L. | | 4750.00 | |
| | Mar 1 | Received from M. N. | | 4800.00 | |
| | Mar 5 | Received from O. P. | | 4850.00 | |
| | Mar 10 | Received from Q. R. | | 4900.00 | |
| | Mar 15 | Received from S. T. | | 4950.00 | |
| | Mar 20 | Received from U. V. | | 5000.00 | |
| | Mar 25 | Received from W. X. | | 5050.00 | |
| | Mar 30 | Received from Y. Z. | | 5100.00 | |
| | Apr 1 | Received from A. B. | | 5150.00 | |
| | Apr 5 | Received from C. D. | | 5200.00 | |
| | Apr 10 | Received from E. F. | | 5250.00 | |
| | Apr 15 | Received from G. H. | | 5300.00 | |
| | Apr 20 | Received from I. J. | | 5350.00 | |
| | Apr 25 | Received from K. L. | | 5400.00 | |
| | Apr 30 | Received from M. N. | | 5450.00 | |
| | May 1 | Received from O. P. | | 5500.00 | |
| | May 5 | Received from Q. R. | | 5550.00 | |
| | May 10 | Received from S. T. | | 5600.00 | |
| | May 15 | Received from U. V. | | 5650.00 | |
| | May 20 | Received from W. X. | | 5700.00 | |
| | May 25 | Received from Y. Z. | | 5750.00 | |
| | May 30 | Received from A. B. | | 5800.00 | |
| | Jun 1 | Received from C. D. | | 5850.00 | |
| | Jun 5 | Received from E. F. | | 5900.00 | |
| | Jun 10 | Received from G. H. | | 5950.00 | |
| | Jun 15 | Received from I. J. | | 6000.00 | |
| | Jun 20 | Received from K. L. | | 6050.00 | |
| | Jun 25 | Received from M. N. | | 6100.00 | |
| | Jun 30 | Received from O. P. | | 6150.00 | |
| | Jul 1 | Received from Q. R. | | 6200.00 | |
| | Jul 5 | Received from S. T. | | 6250.00 | |
| | Jul 10 | Received from U. V. | | 6300.00 | |
| | Jul 15 | Received from W. X. | | 6350.00 | |
| | Jul 20 | Received from Y. Z. | | 6400.00 | |
| | Jul 25 | Received from A. B. | | 6450.00 | |
| | Jul 30 | Received from C. D. | | 6500.00 | |
| | Aug 1 | Received from E. F. | | 6550.00 | |
| | Aug 5 | Received from G. H. | | 6600.00 | |
| | Aug 10 | Received from I. J. | | 6650.00 | |
| | Aug 15 | Received from K. L. | | 6700.00 | |
| | Aug 20 | Received from M. N. | | 6750.00 | |
| | Aug 25 | Received from O. P. | | 6800.00 | |
| | Aug 30 | Received from Q. R. | | 6850.00 | |
| | Sep 1 | Received from S. T. | | 6900.00 | |
| | Sep 5 | Received from U. V. | | 6950.00 | |
| | Sep 10 | Received from W. X. | | 7000.00 | |
| | Sep 15 | Received from Y. Z. | | 7050.00 | |
| | Sep 20 | Received from A. B. | | 7100.00 | |
| | Sep 25 | Received from C. D. | | 7150.00 | |
| | Sep 30 | Received from E. F. | | 7200.00 | |
| | Oct 1 | Received from G. H. | | 7250.00 | |
| | Oct 5 | Received from I. J. | | 7300.00 | |
| | Oct 10 | Received from K. L. | | 7350.00 | |
| | Oct 15 | Received from M. N. | | 7400.00 | |
| | Oct 20 | Received from O. P. | | 7450.00 | |
| | Oct 25 | Received from Q. R. | | 7500.00 | |
| | Oct 30 | Received from S. T. | | 7550.00 | |
| | Nov 1 | Received from U. V. | | 7600.00 | |
| | Nov 5 | Received from W. X. | | 7650.00 | |
| | Nov 10 | Received from Y. Z. | | 7700.00 | |
| | Nov 15 | Received from A. B. | | 7750.00 | |
| | Nov 20 | Received from C. D. | | 7800.00 | |
| | Nov 25 | Received from E. F. | | 7850.00 | |
| | Nov 30 | Received from G. H. | | 7900.00 | |
| | Dec 1 | Received from I. J. | | 7950.00 | |
| | Dec 5 | Received from K. L. | | 8000.00 | |
| | Dec 10 | Received from M. N. | | 8050.00 | |
| | Dec 15 | Received from O. P. | | 8100.00 | |
| | Dec 20 | Received from Q. R. | | 8150.00 | |
| | Dec 25 | Received from S. T. | | 8200.00 | |
| | Dec 30 | Received from U. V. | | 8250.00 | |
| | Jan 1 | Received from W. X. | | 8300.00 | |
| | Jan 5 | Received from Y. Z. | | 8350.00 | |
| | Jan 10 | Received from A. B. | | 8400.00 | |
| | Jan 15 | Received from C. D. | | 8450.00 | |
| | Jan 20 | Received from E. F. | | 8500.00 | |
| | Jan 25 | Received from G. H. | | 8550.00 | |
| | Jan 30 | Received from I. J. | | 8600.00 | |
| | Feb 1 | Received from K. L. | | 8650.00 | |
| | Feb 5 | Received from M. N. | | 8700.00 | |
| | Feb 10 | Received from O. P. | | 8750.00 | |
| | Feb 15 | Received from Q. R. | | 8800.00 | |
| | Feb 20 | Received from S. T. | | 8850.00 | |
| | Feb 25 | Received from U. V. | | 8900.00 | |
| | Feb 30 | Received from W. X. | | 8950.00 | |
| | Mar 1 | Received from Y. Z. | | 9000.00 | |
| | Mar 5 | Received from A. B. | | 9050.00 | |
| | Mar 10 | Received from C. D. | | 9100.00 | |
| | Mar 15 | Received from E. F. | | 9150.00 | |
| | Mar 20 | Received from G. H. | | 9200.00 | |
| | Mar 25 | Received from I. J. | | 9250.00 | |
| | Mar 30 | Received from K. L. | | 9300.00 | |
| | Apr 1 | Received from M. N. | | 9350.00 | |
| | Apr 5 | Received from O. P. | | 9400.00 | |
| | Apr 10 | Received from Q. R. | | 9450.00 | |
| | Apr 15 | Received from S. T. | | 9500.00 | |
| | Apr 20 | Received from U. V. | | 9550.00 | |
| | Apr 25 | Received from W. X. | | 9600.00 | |
| | Apr 30 | Received from Y. Z. | | 9650.00 | |
| | May 1 | Received from A. B. | | 9700.00 | |
| | May 5 | Received from C. D. | | 9750.00 | |
| | May 10 | Received from E. F. | | 9800.00 | |
| | May 15 | Received from G. H. | | 9850.00 | |
| | May 20 | Received from I. J. | | 9900.00 | |
| | May 25 | Received from K. L. | | 9950.00 | |
| | May 30 | Received from M. N. | | 10000.00 | |

3
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans

LAST DATE PLOTTED NOV 22
 30/11/67

CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars

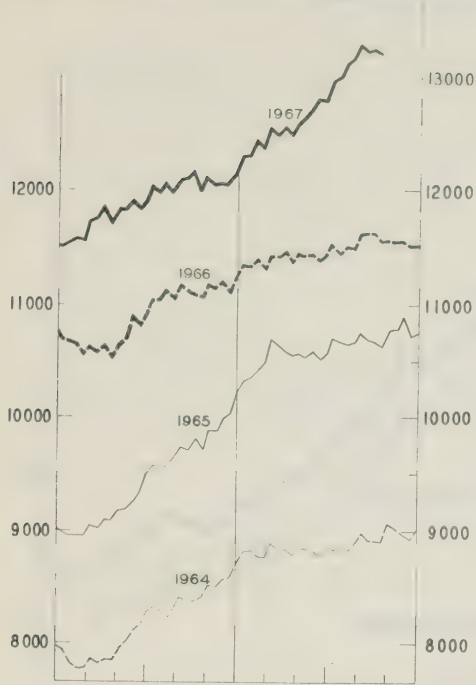


LAST DATE PLOTTED NOV.29
NET FOREIGN ASSETS NOV.22
30/11/67

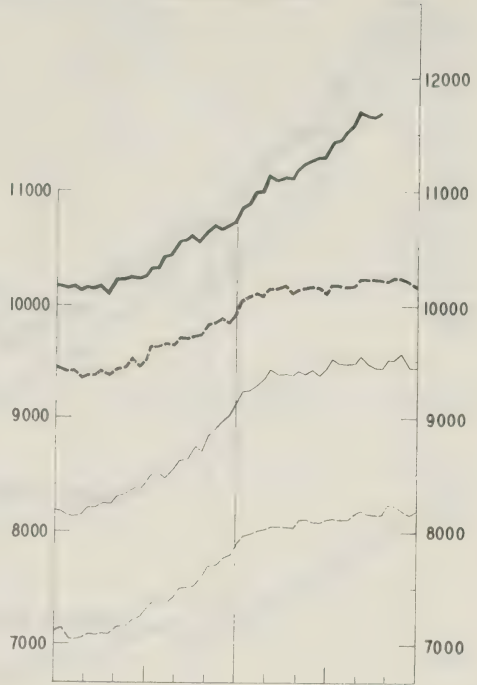
CHARTERED BANK - LOANS

Wednesdays - Millions of Dollars

TOTAL CANADIAN LOANS¹

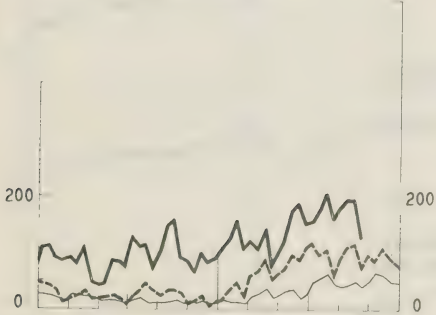


GENERAL LOANS

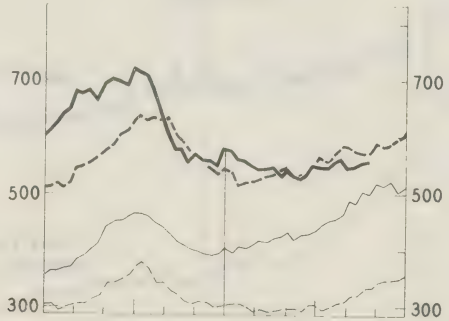


1. Excl. day-to-day, call, other residential mortgage, and C.S.B. loans

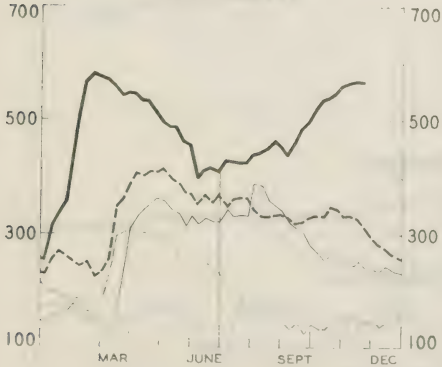
PROVINCIAL



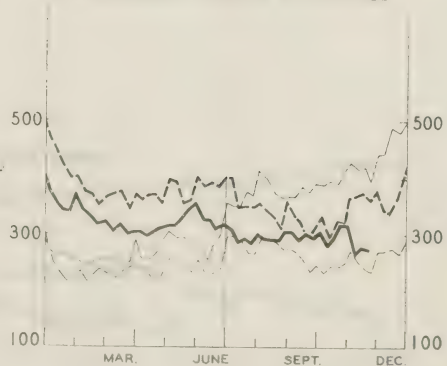
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES

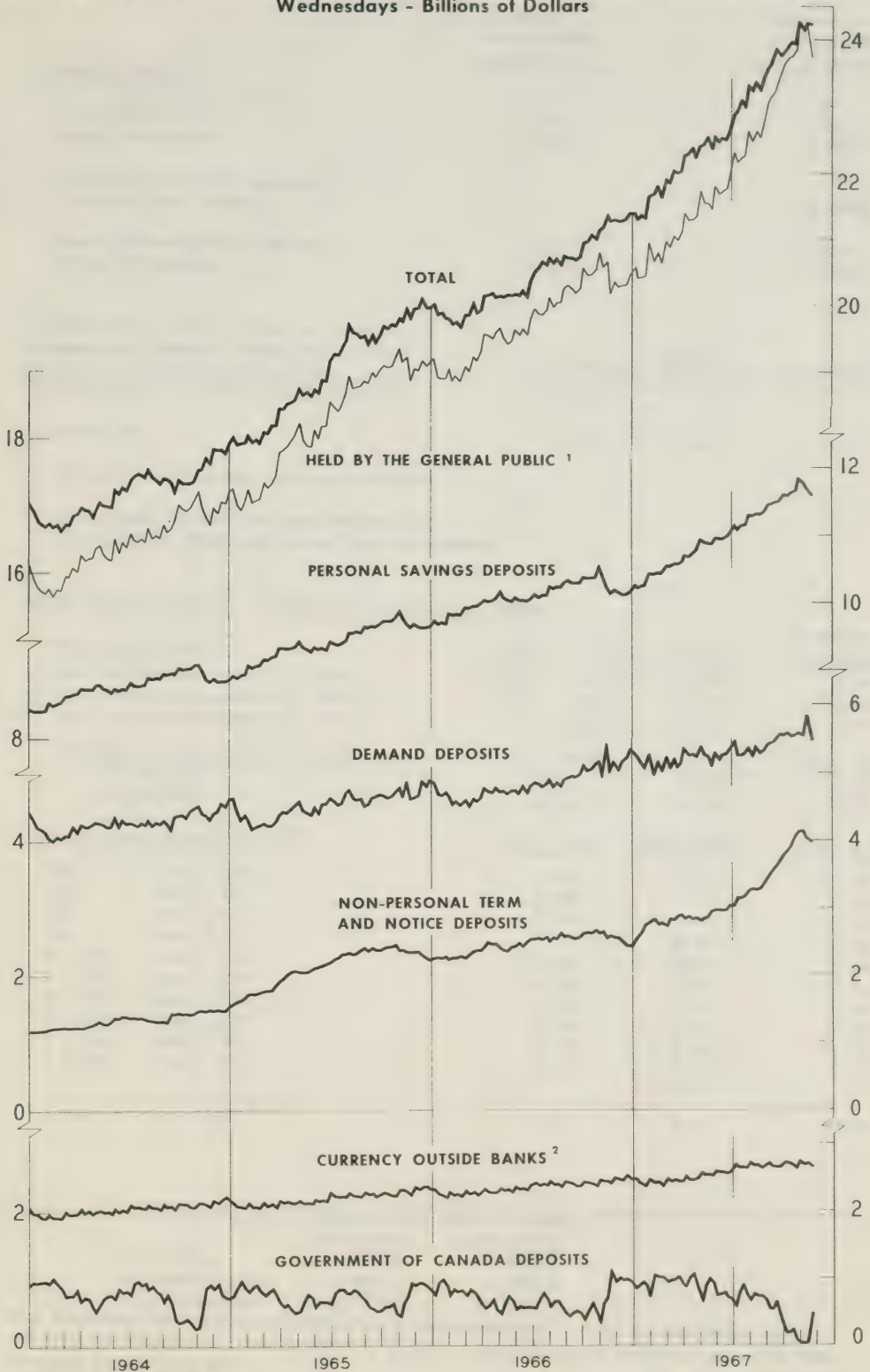


LAST DATE PLOTTED NOV 22

30/11/67

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONEY MARKET
(Millions of Dollars or Per Cent)

| | Average ⁽²⁾ Week Ending <u>Nov. 29/67</u> | Cumulative Average ⁽²⁾ <u>Nov. 1-29/67</u> | | |
|--|--|---|-------------------|-------------------------------------|
| 1. <u>Chartered Banks⁽¹⁾</u> | | | | |
| Cash reserves | 1,522 | 1,543 | | |
| Ratio to deposits | 6.97% | 7.07% | | |
| (Required minimum monthly average cash ratio)(1) | | (6.98%) | | |
| Cash and secondary reserves | 3,620 | 3,609 | | |
| Ratio to deposits | 16.58% | 16.53% | | |
| 2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash-) | As at <u>Nov. 29/67</u> <u>Nov. 22/67</u> <u>Nov. 15/67</u> | | | |
| Net float | -10.7 | +2.6 | +3.6 | |
| Securities held under resale agreements | - | - | - | |
| Net amount of other uncompleted securities transactions with dealers and banks in Canada | + 3.1 | +4.5 | - | |
| 3. <u>Money Market Rates⁽³⁾ and Government Security Yields</u> | | | | |
| <u>Day-to-Day Loans</u> | <u>High</u> | <u>Low</u> | <u>Close</u> | <u>Average of Closing Rates</u> |
| Week ending November 29, 1967 | 5 1/8 | 4 1/4 | 4 1/4 | 4.63 |
| Week ending November 22, 1967 | 5 1/4 | 4 3/8 | 4 7/8 | 4.90 |
| Week ending November 15, 1967 | 4 7/8 | 4 3/8 | 4 7/8 | 4.78 |
| <u>Average Treasury Bill Rate at Tender</u> | <u>Nov. 30/67</u> | <u>Nov. 23/67</u> | <u>Nov. 16/67</u> | |
| 91 day bills | 5.46 | 5.39 | 4.97 | |
| 182 day bills | 5.63 | 5.58 | 5.25 | |
| <u>Government Bond Yields⁽⁴⁾</u> | <u>Nov. 29/67</u> | <u>Nov. 22/67</u> | <u>Nov. 15/67</u> | |
| 5% Oct. 1/68 | 5.61 | 5.54 | 5.43 | |
| 5% July 1/69 | 5.58 | 5.69 | 5.60 | |
| 5% July 1/70 | 5.94 | 6.00 | 5.82 | |
| 5% June 1/71 | 6.13 | 6.33 | 6.28 | |
| 4 1/4% Sept. 1/72 | 6.53 | 6.49 | 6.50 | |
| 5 1/2% Apr. 1/76 | 6.54 | 6.44 | 6.54 | |
| 5 1/2% Aug. 1/80 | 6.53 | 6.57 | 6.49 | |
| 4 1/2% Sept. 1/83 | 6.44 | 6.52 | 6.58 | |
| 5 1/4% May 1/90 | 6.45 | 6.52 | 6.51 | |
| 5 3/4% Sept. 1/92 | 6.38 | 6.47 | 6.47 | |
| Long-Term Average ⁽⁵⁾ | 6.41 | 6.45 | 6.44 | |

(1) Reserves are calculated on a statutory basis which involves

| | November | December |
|------------------|----------|----------|
| Till money: | 512.2 | 498.7 |
| Demand deposits: | 6,451.2 | 6,439.8 |
| Notice deposits: | 15,381.8 | 15,781.2 |

For December the minimum cash reserve requirement is 11% of demand deposits and 5% of notice deposits. This is equal to \$1,497.4 million, or an average ratio of 6.74%.

(2) Average of business days.

(3) Effective November 20, 1967, Bank Rate was increased from 5% to 6%.

(4) Based on Wednesday closing mid-market prices.

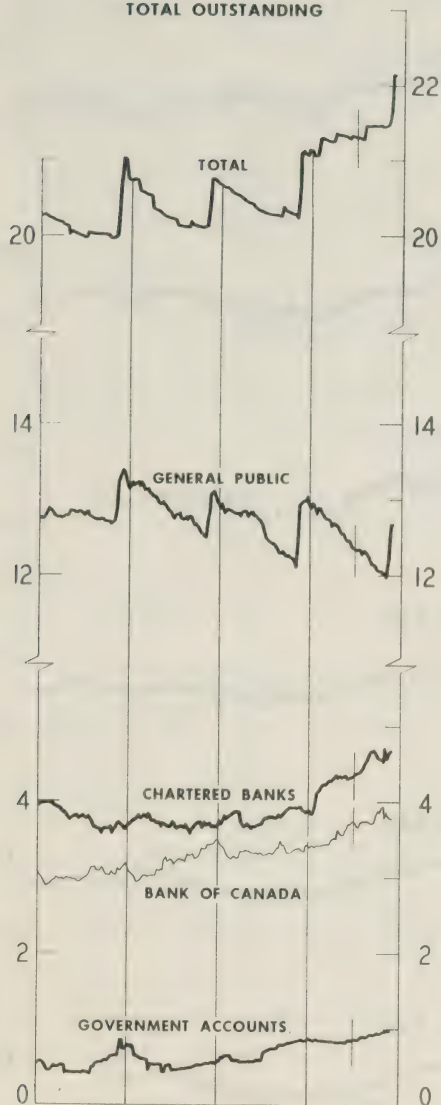
(5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

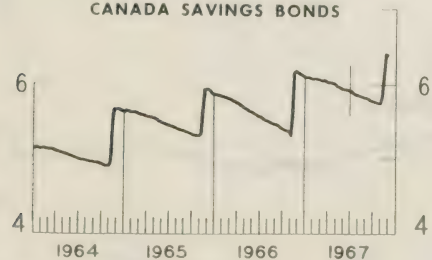
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

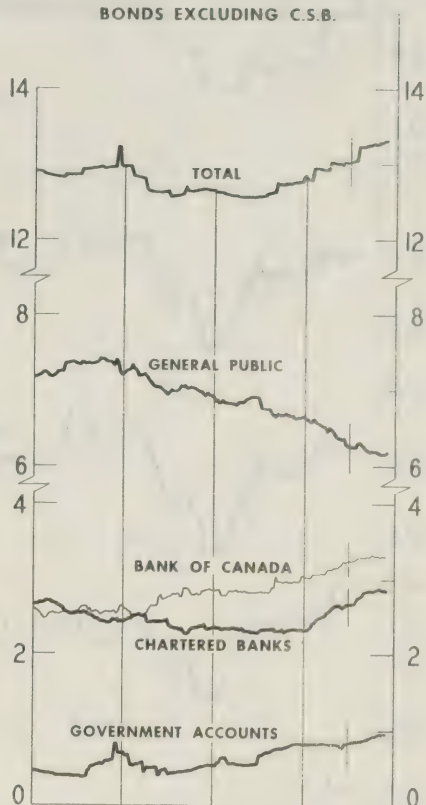
TOTAL OUTSTANDING



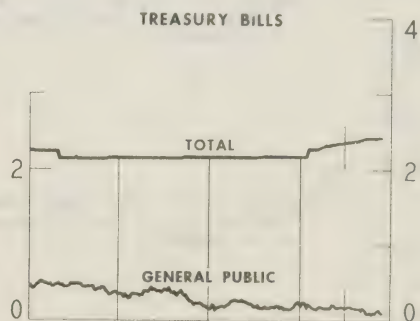
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



LAST DATE PLOTTED NOV. 29

30/11/67

9 GOVERNMENT SECURITY YIELDS Wednesdays - Per Cent



1 Weekly tender rate on Thursday date

2 See footnote 5 page 7

LAST DATE PLOTTED NOV 29
30/11/67

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA

Assets

Government of Canada securities

Treasury bills

Other - 3 years and under

- Over 3 years

Total

(of which: - held under "Purchase and Resale
Agreements")

Bankers' acceptances

(of which: - held under "Purchase and Resale
Agreements")

Advances to chartered and savings banks

Foreign currency assets

Investment in the Industrial Development Bank

All other assets

Total Assets

Liabilities

Notes in circulation

Canadian dollar deposits:

Government of Canada

Chartered banks

Other

Foreign currency liabilities

All other liabilities

Total Liabilities

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills

Canada Savings Bonds

All other direct and guaranteed securities

Total

Held by:

Bank of Canada - Treasury bills

Other securities

Chartered banks - Treasury bills

Other securities

Govt. accounts - Treasury bills

Other securities

General public - Canada Savings Bonds

(residual) Treasury bills

Other securities

Total

GOVERNMENT OF CANADA BALANCES⁽²⁾

| As at Dec. 6/67 | Increase since Nov. 29/67 Dec. 7/66 | |
|-----------------------|--|--|
| (Millions of Dollars) | | |

425.8

- 49.2

63.9

1,093.8

-124.9

-195.4

2,117.1

87.6

472.5

3,636.7

- 86.5

341.0

(-)

(-)

(-)

-

-

-

(-)

(-)

(-)

-

-

-

98.3

0.9

-148.8

313.5

-

34.1

147.6

- 3.8

50.4

4,196.1

- 89.4

276.8

2,898.6

44.5

237.0

18.1

-149.3

11.9

1,006.6

1.7

-103.2

34.4

0.3

6.2

31.7

0.8

1.4

206.8

12.5

123.6

4,196.1

- 89.4

276.8

2,450

30

280

6,397

- 13#

239

13,233

- 78

464

22,080

- 61#

983

429

- 49

64

3,265

- 37

282

1,843

- 4

272

2,897

39#

579

25

13

- 13

797

-175

- 29

6,397

- 13#

239

153

70

- 44

6,273

96#

-369

22,080

- 61#

983

652

23#

-355

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

Please Note:

The data relating to chartered bank assets has been substantially revised. See page 2a for details.

- 2 -

| | Prelim. Dec. 6/67 | Nov. 29/67 | Change to Nov. 22/67 | Nov. 29/67 from Nov. 30/66 |
|--|----------------------|-----------------------|-------------------------|----------------------------------|
| | | (Millions of Dollars) | | |
| <u>CHARTERED BANKS</u> | | | | |
| <u>Major Canadian and Net Foreign Assets</u> | | | | |
| Bank of Canada deposits | 1,007 | 1,005 | - 20 | - 78 |
| Bank of Canada notes | 489* | 484 | - 51 | 76 |
| Day-to-day loans | 305 | 272 | 17 | 20 |
| Treasury bills | 1,843 | 1,847 | 53 | 251 |
| Other Government securities | | | | |
| - 3 years and under | (2,908 | 1,291 | - 32 | (516 |
| - over 3 years | (| 1,579 | - 3 | (|
| Call loans to stockbrokers | (337 | 116 | 1# | 13 |
| Call loans to investment dealers | (| 210 | - 7# | 76 |
| Sub-total | 6,889* | 6,803 | - 42# | 874 |
| Net foreign assets | | 76 | - 47# | - 1 |
| Total More Liquid Assets | | 6,879 | - 89# | 873 |
| Loans to provinces | | 164 | 38 | 67 |
| Loans to municipalities | | 580 | 10# | - 21 |
| Loans to grain dealers | | 586 | 6# | 283 |
| Canada Savings Bond loans | | 239 | 18 | - 10 |
| Loans to instalment finance companies | | 301 | 24# | - 88 |
| General loans | | 11,942 | 1# | 1,494 |
| Mortgages insured under the N. H. A. | | 748 | - | - 38 |
| Other residential mortgages | | 80 | 4# | 80 |
| Provincial securities | | 335 | - 2 | 58 |
| Municipal securities | | 351 | - 3# | 15 |
| Corporate securities | | 621 | 5# | 74 |
| Total Major Assets | | 22,826 | 13# | 2,788 |
| <u>Canadian Dollar Deposit Liabilities</u> | | | | |
| Personal savings deposits | | 11,621 | 21 | 1,419 |
| Non-personal term and notice deposits | | 3,931 | - 44 | 1,373 |
| Demand deposits (less total float) | | 5,457 | 67# | 396 |
| Total held by general public | | 21,009 | 43# | 3,188 |
| Government of Canada deposits | 634 | 461 | - 33# | -505 |
| Total Deposits (less float) | | 21,471 | 11# | 2,683 |
| Estimated float | | 628 | - 49# | -326 |
| Total Canadian Deposits | | 22,098 | - 39 | 2,356 |
| Securities issued and Outstanding | | 40 | - | 40 |
| Bankers' Acceptances Outstanding | | 140 | - 23 | - 32 |
| Foreign Currency "Swapped" Deposits ⁽¹⁾ | 907 | 895 | 57 | 70 |

CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS

| | | | |
|--|--------|-------|-------|
| Currency outside banks - coin | 326 | -# | 38 |
| - notes | 2,370 | 42 | 159 |
| Chartered bank Can. \$ deposits held by general public | 21,009 | 43# | 3,188 |
| Total Can. \$ deposits and currency held by general public | 23,706 | 85# | 3,384 |
| Government of Canada deposits | 461 | - 33# | -505 |
| Total Currency & Chartered Bank Can. \$ Deposits | 24,167 | 52# | 2,879 |

Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

Estimated.

Figures for the previous week have been revised.

| Date | | Description | | Amount | |
|------|--------|-----------------|--|----------|--|
| 1900 | Jan 1 | Balance | | 100.00 | |
| 1900 | Jan 15 | Received from A | | 50.00 | |
| 1900 | Feb 1 | Received from B | | 25.00 | |
| 1900 | Mar 1 | Received from C | | 75.00 | |
| 1900 | Apr 1 | Received from D | | 100.00 | |
| 1900 | May 1 | Received from E | | 150.00 | |
| 1900 | Jun 1 | Received from F | | 200.00 | |
| 1900 | Jul 1 | Received from G | | 250.00 | |
| 1900 | Aug 1 | Received from H | | 300.00 | |
| 1900 | Sep 1 | Received from I | | 350.00 | |
| 1900 | Oct 1 | Received from J | | 400.00 | |
| 1900 | Nov 1 | Received from K | | 450.00 | |
| 1900 | Dec 1 | Received from L | | 500.00 | |
| 1900 | Dec 31 | Total | | 2500.00 | |
| 1901 | Jan 1 | Balance | | 500.00 | |
| 1901 | Jan 15 | Received from M | | 100.00 | |
| 1901 | Feb 1 | Received from N | | 200.00 | |
| 1901 | Mar 1 | Received from O | | 300.00 | |
| 1901 | Apr 1 | Received from P | | 400.00 | |
| 1901 | May 1 | Received from Q | | 500.00 | |
| 1901 | Jun 1 | Received from R | | 600.00 | |
| 1901 | Jul 1 | Received from S | | 700.00 | |
| 1901 | Aug 1 | Received from T | | 800.00 | |
| 1901 | Sep 1 | Received from U | | 900.00 | |
| 1901 | Oct 1 | Received from V | | 1000.00 | |
| 1901 | Nov 1 | Received from W | | 1100.00 | |
| 1901 | Dec 1 | Received from X | | 1200.00 | |
| 1901 | Dec 31 | Total | | 10000.00 | |

As a result of an amendment to Schedule M of the Bank Act, the chartered banks are commencing this week to treat their "accumulated appropriations for losses" as a liability item rather than deduct it from loans and other assets as they have done in the past. In order to provide comparable back data the weekly asset figures are shown on the revised basis since November 24, 1965 on pages 2b and 2c. The charts appearing on pages 3, 4 and 5 are also shown on the revised basis since that date. Revised month-end and monthly average-of-Wednesdays data will appear in the Bank of Canada Statistical Summary to be released on or about December 22nd.

The adjustments made to the various asset items on November 22 are as follows:

| | <u>\$ Millions</u> |
|----------------------------------|--------------------|
| Call loans to stockbrokers | + 2 |
| Call loans to investment dealers | + 5 |
| Net foreign assets | + 72 |
| Total More Liquid Assets | + 80 |
| Loans to municipalities | + 12 |
| Loans to grain dealers | + 12 |
| Loans to instalment finance cos. | + 8 |
| General loans | +255 |
| Other residential mortgages | + 1 |
| Municipal securities | + 8 |
| Corporate securities | + 10 |
| Total Major Assets | +386 |

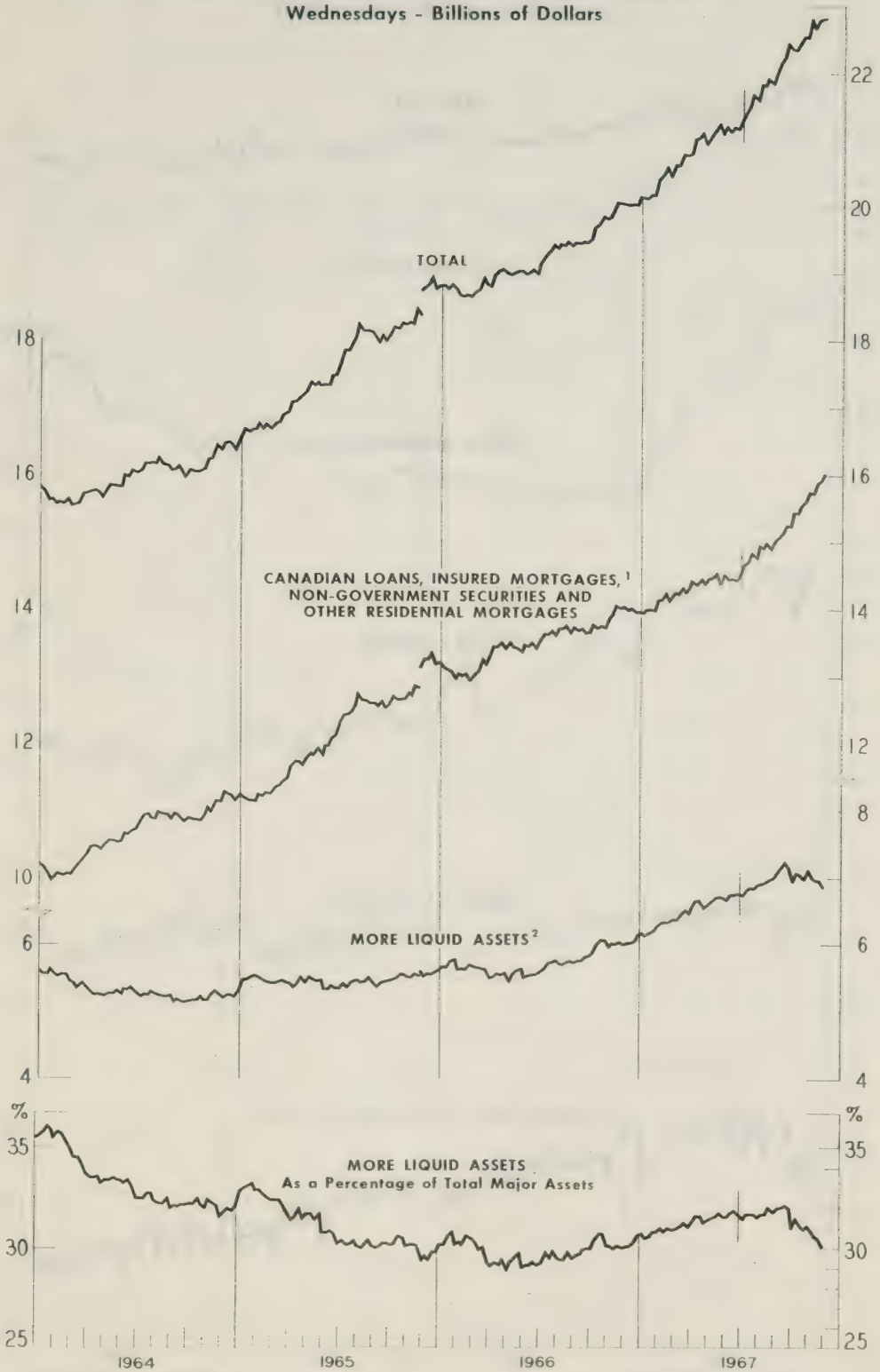
MAJOR CANADIAN AND NET FOREIGN ASSETS
(Millions of Dollars)

| Notes of B of C | Day-to- Day Loans | Treasury Bills | Govt. Secs. | Ch. Loans to stock- holders | Call Loans to Invest. Dealers | Sub- Total | Net For. Assets | Total Liquid Assets | Loans to Prov. | Loans to Music. | Loans to Dealers | Loans to Grain Dealers | Loans to Fin. Cos. | General Loans | Misc. the NHA | Other Misc. | Prov. Secs. | Munic. Secs. | Corp. Secs. | Total Major Assets |
|--------------------|-------------------------|-------------------|----------------|--------------------------------------|--|---------------|-----------------------|---------------------------|----------------------|-----------------------|------------------------|---------------------------------|--------------------------|------------------|---------------------|----------------|----------------|-----------------|----------------|--------------------------|
| 1967 Jan. | 1,634 | 252 | 2,340 | 111 | 103 | 9,068 | 118 | 6,184 | 110 | 621 | 263 | 221 | 387 | 10,402 | 781 | - | 278 | 327 | 554 | 20,128 |
| 1,678 | 288 | 1,511 | 2,342 | 113 | 155 | 9,087 | 49 | 6,137 | 113 | 937 | 324 | 215 | 383 | 10,382 | 779 | - | 279 | 324 | 552 | 20,109 |
| 1,629 | 279 | 1,517 | 2,371 | 114 | 152 | 9,082 | 36 | 6,178 | 105 | 651 | 346 | 209 | 381 | 10,406 | 779 | - | 272 | 330 | 551 | 20,177 |
| 1,634 | 270 | 1,601 | 2,378 | 111 | 142 | 9,134 | 77 | 6,178 | 86 | 621 | 365 | 203 | 351 | 10,469 | 778 | - | 273 | 330 | 551 | 20,177 |
| Feb. | 1,465 | 318 | 1,698 | 129 | 200 | 9,244 | 33 | 6,277 | 94 | 693 | 445 | 197 | 377 | 10,397 | 778 | - | 270 | 332 | 551 | 20,411 |
| 1,534 | 281 | 1,718 | 2,438 | 129 | 188 | 9,288 | 55 | 6,347 | 80 | 674 | 444 | 197 | 377 | 10,388 | 776 | - | 273 | 336 | 552 | 20,501 |
| 1,514 | 268 | 1,740 | 2,469 | 126 | 181 | 9,297 | 49 | 6,347 | 100 | 696 | 574 | 185 | 382 | 10,444 | 776 | - | 277 | 338 | 555 | 20,607 |
| 1,550 | 265 | 1,741 | 2,467 | 123 | 150 | 9,317 | 28 | 6,345 | 48 | 678 | 591 | 179 | 328 | 10,347 | 776 | - | 276 | 339 | 557 | 20,465 |
| Mar. | 1,533 | 280 | 1,750 | 2,499 | 121 | 9,341 | 47 | 6,387 | 41 | 710 | 587 | 174 | 331 | 10,460 | 775 | - | 281 | 342 | 552 | 20,639 |
| 1,506 | 262 | 1,730 | 2,512 | 117 | 148 | 9,374 | 17 | 6,392 | 47 | 716 | 582 | 169 | 312 | 10,459 | 774 | - | 282 | 346 | 552 | 20,630 |
| 1,485 | 283 | 1,736 | 2,524 | 121 | 188 | 9,436 | 39 | 6,475 | 88 | 713 | 570 | 183 | 326 | 10,497 | 773 | - | 283 | 347 | 561 | 20,798 |
| 1,592 | 282 | 1,760 | 2,545 | 124 | 161 | 9,494 | 52 | 6,515 | 82 | 708 | 552 | 158 | 310 | 10,483 | 772 | - | 292 | 353 | 562 | 20,787 |
| 1,602 | 257 | 1,716 | 2,580 | 122 | 154 | 9,476 | 41 | 6,476 | 77 | 735 | 565 | 182 | 310 | 10,510 | 772 | - | 290 | 354 | 568 | 20,809 |
| Apr. | 1,605 | 283 | 1,734 | 2,596 | 121 | 9,521 | 53 | 6,552 | 126 | 730 | 564 | 146 | 313 | 10,570 | 771 | - | 292 | 353 | 567 | 21,006 |
| 1,653 | 269 | 1,739 | 2,611 | 114 | 173 | 9,565 | 102 | 6,627 | 110 | 720 | 550 | 140 | 305 | 10,560 | 769 | - | 293 | 356 | 565 | 21,047 |
| 1,642 | 272 | 1,747 | 2,642 | 117 | 173 | 9,582 | 75 | 6,627 | 111 | 697 | 551 | 134 | 318 | 10,560 | 769 | - | 302 | 356 | 565 | 21,130 |
| 1,646 | 220 | 1,683 | 2,659 | 111 | 147 | 9,466 | 85 | 6,551 | 73 | 660 | 531 | 127 | 319 | 10,686 | 769 | - | 303 | 360 | 570 | 20,948 |
| May | 1,592 | 267 | 1,700 | 2,668 | 118 | 9,518 | 95 | 6,613 | 105 | 619 | 512 | 123 | 327 | 10,807 | 766 | - | 310 | 352 | 555 | 21,089 |
| 1,673 | 275 | 1,675 | 2,673 | 112 | 159 | 9,567 | 89 | 6,656 | 147 | 592 | 503 | 119 | 325 | 10,818 | 765 | - | 310 | 353 | 557 | 21,145 |
| 1,662 | 298 | 1,694 | 2,676 | 115 | 189 | 9,638 | 77 | 6,715 | 157 | 590 | 502 | 114 | 336 | 10,849 | 765 | - | 316 | 351 | 566 | 21,263 |
| 1,691 | 270 | 1,709 | 2,672 | 114 | 154 | 9,509 | 117 | 6,727 | 92 | 570 | 479 | 110 | 381 | 10,792 | 765 | - | 317 | 352 | 566 | 21,120 |
| 1,604 | 285 | 1,693 | 2,661 | 109 | 155 | 9,594 | 201 | 6,706 | 84 | 583 | 464 | 106 | 385 | 10,881 | 764 | 1 | 319 | 353 | 573 | 21,219 |
| June | 1,652 | 288 | 1,673 | 2,641 | 118 | 9,530 | 153 | 6,583 | 95 | 571 | 413 | 100 | 356 | 10,951 | 763 | 2 | 329 | 357 | 577 | 21,146 |
| 1,678 | 288 | 1,670 | 2,660 | 118 | 158 | 9,581 | 157 | 6,798 | 100 | 570 | 432 | 89 | 338 | 10,913 | 763 | 3 | 325 | 353 | 580 | 21,212 |
| 1,678 | 288 | 1,658 | 2,673 | 114 | 161 | 9,572 | 184 | 6,756 | 81 | 565 | 432 | 89 | 338 | 10,917 | 763 | 4 | 320 | 353 | 577 | 21,195 |
| 1,670 | 290 | 1,665 | 2,684 | 117 | 176 | 9,602 | 167 | 6,769 | 92 | 565 | 425 | 93 | 325 | 10,989 | 760 | 5 | 320 | 357 | 582 | 21,299 |
| July | 1,592 | 301 | 1,704 | 2,687 | 118 | 9,595 | 153 | 6,748 | 111 | 582 | 444 | 77 | 319 | 11,113 | 759 | 7 | 326 | 358 | 579 | 21,430 |
| 1,675 | 315 | 1,709 | 2,687 | 113 | 169 | 9,668 | 157 | 6,825 | 124 | 573 | 440 | 72 | 295 | 11,154 | 758 | 10 | 329 | 365 | 577 | 21,521 |
| 1,657 | 322 | 1,717 | 2,699 | 114 | 187 | 9,695 | 172 | 6,867 | 156 | 570 | 438 | 66 | 362 | 11,244 | 758 | 13 | 340 | 364 | 577 | 21,694 |
| 1,682 | 264 | 1,724 | 2,699 | 111 | 187 | 9,667 | 183 | 6,851 | 105 | 565 | 438 | 60 | 291 | 11,246 | 758 | 15 | 341 | 364 | 577 | 21,611 |
| Aug. | 1,578 | 309 | 1,721 | 2,768 | 119 | 9,717 | 185 | 6,902 | 121 | 589 | 451 | 56 | 308 | 11,362 | 756 | 20 | 342 | 364 | 578 | 21,838 |
| 1,638 | 300 | 1,739 | 2,776 | 116 | 193 | 9,762 | 180 | 6,937 | 126 | 585 | 455 | 32 | 301 | 11,376 | 756 | 23 | 350 | 366 | 579 | 21,818 |
| 1,610 | 293 | 1,761 | 2,801 | 120 | 208 | 9,794 | 159 | 6,953 | 140 | 559 | 432 | 30 | 301 | 11,343 | 753 | 29 | 345 | 366 | 582 | 21,921 |
| 1,639 | 306 | 1,775 | 2,813 | 118 | 186 | 9,837 | 150 | 6,987 | 77 | 546 | 472 | 44 | 296 | 11,364 | 753 | 30 | 348 | 368 | 587 | 21,864 |
| 1,596 | 295 | 1,795 | 2,850 | 111 | 207 | 9,854 | 151 | 7,004 | 99 | 553 | 465 | 40 | 313 | 11,433 | 751 | 31 | 348 | 368 | 586 | 21,992 |
| Sept. | 1,567 | 301 | 1,825 | 2,868 | 108 | 9,885 | 199 | 7,084 | 122 | 544 | 450 | 36 | 311 | 11,494 | 751 | 32 | 350 | 371 | 583 | 22,128 |
| 1,609 | 302 | 1,816 | 2,880 | 114 | 199 | 9,919 | 227 | 7,146 | 173 | 539 | 471 | 32 | 296 | 11,510 | 750 | 33 | 349 | 372 | 584 | 22,254 |
| 1,614 | 313 | 1,821 | 2,890 | 118 | 226 | 9,982 | 240 | 7,221 | 187 | 548 | 497 | 28 | 309 | 11,540 | 748 | 45 | 356 | 372 | 590 | 22,443 |
| 1,622 | 310 | 1,796 | 2,879 | 116 | 231 | 9,954 | 199 | 7,153 | 151 | 565 | 508 | 24 | 302 | 11,546 | 747 | 49 | 356 | 373 | 593 | 22,367 |
| Oct. | 1,542 | 189 | 1,753 | 2,872 | 126 | 9,743 | 206 | 6,950 | 135 | 560 | 532 | 20 | 315 | 11,694 | 746 | 53 | 363 | 371 | 590 | 22,349 |
| 1,606 | 244 | 1,732 | 2,876 | 122 | 242 | 9,821 | 208 | 7,079 | 135 | 560 | 532 | 20 | 315 | 11,713 | 746 | 58 | 358 | 371 | 585 | 22,472 |
| 1,618 | 229 | 1,708 | 2,894 | 125 | 259 | 9,833 | 208 | 7,041 | 206 | 556 | 532 | 15 | 300 | 11,718 | 746 | 59 | 355 | 367 | 585 | 22,554 |
| 1,648 | 248 | 1,711 | 2,900 | 125 | 222 | 9,814 | 172 | 6,986 | 140 | 574 | 564 | 15 | 300 | 11,826 | 747 | 61 | 355 | 362 | 589 | 22,535 |
| Nov. | 1,483 | 260 | 1,818 | 2,911 | 124 | 9,828 | 228 | 7,106 | 178 | 565 | 575 | 19 | 320 | 11,952 | 746 | 64 | 334 | 357 | 597 | 22,810 |
| 1,556 | 285 | 1,719 | 2,906 | 114 | 244 | 9,828 | 176 | 7,001 | 195 | 560 | 579 | 47 | 270 | 11,918 | 746 | 66 | 334 | 357 | 510 | 22,843 |
| 1,527 | 292 | 1,759 | 2,903 | 121 | 239 | 9,840 | 129 | 6,969 | 195 | 566 | 581 | 178 | 287 | 11,913 | 747 | 70 | 335 | 353 | 608 | 22,799 |
| 1,559 | 295 | 1,793 | 2,904 | 115 | 218 | 9,844 | 123 | 6,968 | 127 | 570 | 581 | 220 | 277 | 11,941 | 748 | 76 | 336 | 354 | 616 | 22,813 |

| Notes of & Supp. B of C | Div- id- Day | Treasury Bills | Other Gov't Secs. | Call Loans to Invest. Brokers | Call Loans to Invest. Brokers | Net Fair Assets | Total Liquid Assets | Loans to Prov. | Loans to Munic. | Loans to Grain Dealers | Canada Savings Bonds Loans | Loans to Banks Fin. Cos. | General Loans | Miles Under the NHA | Other Res. Miles | Prov. Secs. | Munic. Secs. | Corp. Secs. | Total Major Assets | | | |
|-------------------------------|--------------------|-------------------|-------------------------|---|---|-----------------------|---------------------------|----------------------|-----------------------|---------------------------------|-------------------------------------|--------------------------------|------------------|---------------------------|------------------------|----------------|-----------------|----------------|--------------------------|--------|--------|--------|
| | | | | | | | | | | | | | | | | | | | | | | |
| 24 | 1,486 | 190 | 1,327 | 2,411 | 92 | 81 | 5,586 | 26 | 5,612 | 40 | 510 | 245 | 213 | 405 | 9,662 | 824 | 344 | 338 | 528 | 18,724 | | |
| 1 | 1,400 | 247 | 1,345 | 2,357 | 109 | 103 | 5,561 | -31 | 5,530 | 52 | 529 | 244 | 215 | 453 | 9,735 | 828 | - | 334 | 341 | 526 | 18,737 | |
| | 8 | 1,477 | 208 | 1,351 | 2,362 | 102 | 96 | 5,595 | -22 | 5,573 | 66 | 524 | 239 | 211 | 453 | 9,741 | 826 | - | 334 | 341 | 526 | 18,832 |
| | 15 | 1,477 | 215 | 1,341 | 2,362 | 103 | 119 | 5,608 | -38 | 5,570 | 62 | 530 | 248 | 208 | 498 | 9,787 | 825 | - | 335 | 338 | 526 | 18,827 |
| | 22 | 1,486 | 210 | 1,328 | 2,371 | 94 | 111 | 5,601 | -9 | 5,592 | 51 | 512 | 239 | 204 | 491 | 9,670 | 823 | - | 331 | 341 | 529 | 18,783 |
| | 29 | 1,509 | 204 | 1,344 | 2,382 | 95 | 111 | 5,565 | -31 | 5,514 | 49 | 523 | 237 | 200 | 508 | 9,670 | 813 | - | 330 | 341 | 529 | 18,816 |
| 5 | 1,528 | 201 | 1,375 | 2,383 | 92 | 94 | 5,674 | 7 | 5,681 | 46 | 524 | 237 | 196 | 481 | 9,648 | 813 | 331 | 339 | 527 | 18,823 | | |
| | 12 | 1,557 | 234 | 1,358 | 2,372 | 96 | 80 | 5,656 | -17 | 5,759 | 41 | 528 | 264 | 191 | 454 | 9,652 | 812 | 323 | 526 | 18,799 | | |
| | 19 | 1,536 | 249 | 1,388 | 2,373 | 95 | 91 | 5,733 | 25 | 5,758 | 33 | 521 | 277 | 186 | 435 | 9,625 | 811 | 318 | 523 | 18,831 | | |
| | 26 | 1,537 | 233 | 1,458 | 2,368 | 96 | 84 | 5,775 | 15 | 5,790 | 17 | 530 | 268 | 181 | 415 | 9,568 | 811 | 321 | 523 | 18,777 | | |
| | 23 | 1,456 | 195 | 1,470 | 2,360 | 99 | 99 | 5,691 | 13 | 5,703 | 18 | 575 | 230 | 159 | 367 | 9,613 | 810 | 317 | 529 | 18,651 | | |
| 2 | 1,370 | 229 | 1,463 | 2,338 | 99 | 110 | 5,610 | 28 | 5,638 | 20 | 554 | 259 | 176 | 416 | 9,621 | 813 | - | 324 | 330 | 530 | 18,680 | |
| | 9 | 1,443 | 194 | 1,474 | 2,348 | 92 | 90 | 5,640 | 11 | 5,651 | 25 | 557 | 250 | 170 | 392 | 9,620 | 811 | - | 323 | 329 | 530 | 18,655 |
| | 16 | 1,423 | 208 | 1,471 | 2,358 | 97 | 92 | 5,648 | -1 | 5,647 | 32 | 566 | 255 | 165 | 384 | 9,642 | 810 | - | 321 | 330 | 530 | 18,681 |
| | 23 | 1,456 | 195 | 1,470 | 2,360 | 99 | 99 | 5,691 | 13 | 5,703 | 18 | 575 | 230 | 159 | 367 | 9,613 | 810 | - | 317 | 329 | 530 | 18,651 |
| | 30 | 1,442 | 144 | 1,389 | 2,378 | 92 | 81 | 5,526 | -24 | 5,502 | 13 | 643 | 395 | 135 | 381 | 9,574 | 811 | 311 | 330 | 530 | 18,724 | |
| 6 | 1,460 | 174 | 1,361 | 2,369 | 92 | 82 | 5,539 | -16 | 5,522 | 23 | 650 | 414 | 130 | 373 | 9,563 | 810 | - | 311 | 332 | 547 | 18,972 | |
| | 13 | 1,516 | 177 | 1,346 | 2,362 | 92 | 95 | 5,578 | -4 | 5,574 | 30 | 640 | 410 | 125 | 378 | 9,563 | 809 | - | 310 | 333 | 549 | 19,021 |
| | 20 | 1,506 | 187 | 1,366 | 2,361 | 94 | 94 | 5,599 | -36 | 5,563 | 47 | 646 | 419 | 120 | 380 | 9,593 | 807 | - | 306 | 330 | 550 | 19,065 |
| | 27 | 1,497 | 179 | 1,369 | 2,360 | 94 | 94 | 5,599 | -8 | 5,592 | 36 | 639 | 419 | 114 | 369 | 9,567 | 808 | - | 302 | 333 | 554 | 19,003 |
| | 27 | 1,497 | 179 | 1,369 | 2,360 | 94 | 94 | 5,599 | -8 | 5,592 | 36 | 639 | 419 | 114 | 369 | 9,567 | 808 | - | 302 | 333 | 554 | 19,003 |
| 11 | 1,455 | 153 | 1,377 | 2,320 | 103 | 103 | 5,511 | -31 | 5,480 | 25 | 546 | 429 | 109 | 409 | 9,534 | 806 | 296 | 333 | 519 | 18,986 | | |
| | 18 | 1,509 | 216 | 1,357 | 2,321 | 99 | 81 | 5,583 | -24 | 5,459 | 35 | 614 | 429 | 109 | 409 | 9,524 | 805 | 296 | 332 | 520 | 19,003 | |
| | 25 | 1,478 | 222 | 1,374 | 2,324 | 103 | 85 | 5,602 | 5 | 5,607 | 35 | 604 | 400 | 99 | 368 | 9,524 | 805 | 296 | 331 | 525 | 19,026 | |
| | 25 | 1,577 | 229 | 1,381 | 2,310 | 99 | 75 | 5,672 | -22 | 5,649 | 26 | 581 | 386 | 99 | 368 | 9,565 | 804 | 295 | 525 | 19,030 | | |
| | 25 | 1,577 | 229 | 1,381 | 2,310 | 99 | 75 | 5,672 | -22 | 5,649 | 26 | 581 | 386 | 99 | 368 | 9,565 | 804 | 295 | 525 | 19,030 | | |
| 1 | 1,480 | 233 | 1,404 | 2,312 | 99 | 90 | 5,588 | -83 | 5,505 | 12 | 581 | 382 | 90 | 413 | 10,057 | 803 | - | 297 | 330 | 523 | 18,993 | |
| | 8 | 1,499 | 218 | 1,407 | 2,315 | 97 | 79 | 5,615 | -68 | 5,548 | 16 | 568 | 365 | 86 | 394 | 10,076 | 801 | - | 297 | 330 | 528 | 19,003 |
| | 15 | 1,478 | 218 | 1,407 | 2,315 | 97 | 79 | 5,615 | -68 | 5,548 | 16 | 568 | 365 | 86 | 394 | 10,076 | 801 | - | 297 | 330 | 528 | 19,003 |
| | 22 | 1,507 | 232 | 1,427 | 2,310 | 102 | 85 | 5,599 | -24 | 5,556 | 24 | 554 | 378 | 82 | 404 | 10,105 | 801 | - | 298 | 329 | 528 | 19,058 |
| | 29 | 1,458 | 216 | 1,468 | 2,317 | 101 | 91 | 5,592 | -81 | 5,569 | 18 | 590 | 368 | 78 | 394 | 10,075 | 800 | - | 296 | 332 | 528 | 18,995 |
| 6 | 1,495 | 216 | 1,480 | 2,328 | 100 | 99 | 5,719 | -81 | 5,638 | 18 | 551 | 360 | 70 | 411 | 10,156 | 799 | - | 294 | 331 | 536 | 19,148 | |
| | 13 | 1,544 | 282 | 1,459 | 2,339 | 106 | 92 | 5,792 | 51 | 5,741 | 37 | 525 | 370 | 66 | 341 | 10,249 | 798 | 290 | 533 | 19,264 | | |
| | 20 | 1,521 | 280 | 1,476 | 2,340 | 110 | 113 | 5,780 | 42 | 5,738 | 47 | 531 | 373 | 61 | 362 | 10,362 | 796 | 273 | 547 | 19,362 | | |
| | 27 | 1,531 | 226 | 1,477 | 2,338 | 109 | 110 | 5,794 | -20 | 5,774 | 23 | 531 | 373 | 57 | 362 | 10,362 | 795 | 276 | 550 | 19,382 | | |
| | 27 | 1,531 | 226 | 1,477 | 2,338 | 109 | 110 | 5,794 | -20 | 5,774 | 23 | 531 | 373 | 57 | 362 | 10,362 | 795 | 276 | 550 | 19,382 | | |
| 3 | 1,503 | 232 | 1,478 | 2,343 | 104 | 95 | 5,754 | -21 | 5,733 | 60 | 535 | 353 | 53 | 368 | 10,379 | 795 | - | 276 | 336 | 550 | 19,438 | |
| | 10 | 1,559 | 208 | 1,466 | 2,343 | 102 | 93 | 5,767 | -64 | 5,705 | 68 | 539 | 342 | 50 | 356 | 10,382 | 794 | - | 276 | 337 | 567 | 19,416 |
| | 17 | 1,466 | 208 | 1,466 | 2,343 | 102 | 109 | 5,760 | -16 | 5,735 | 85 | 546 | 342 | 46 | 340 | 10,415 | 793 | - | 278 | 339 | 567 | 19,485 |
| | 24 | 1,572 | 157 | 1,465 | 2,346 | 107 | 107 | 5,737 | 29 | 5,715 | 94 | 546 | 342 | 46 | 340 | 10,415 | 793 | - | 278 | 340 | 567 | 19,416 |
| | 31 | 1,495 | 192 | 1,493 | 2,356 | 100 | 100 | 5,736 | 2 | 5,738 | 64 | 556 | 346 | 39 | 358 | 10,379 | 795 | - | 282 | 337 | 564 | 19,467 |
| 7 | 1,523 | 205 | 1,496 | 2,329 | 109 | 91 | 5,753 | 14 | 5,767 | 72 | 538 | 337 | 35 | 344 | 10,396 | 792 | - | 277 | 342 | 564 | 19,464 | |
| | 14 | 1,541 | 222 | 1,513 | 2,330 | 108 | 107 | 5,821 | 42 | 5,779 | 97 | 541 | 329 | 31 | 332 | 10,405 | 791 | - | 278 | 342 | 567 | 19,482 |
| | 21 | 1,539 | 217 | 1,544 | 2,329 | 105 | 101 | 5,835 | -19 | 5,816 | 88 | 549 | 331 | 27 | 307 | 10,391 | 791 | - | 278 | 342 | 567 | 19,482 |
| | 28 | 1,523 | 232 | 1,557 | 2,336 | 102 | 115 | 5,865 | -12 | 5,853 | 108 | 563 | 336 | 27 | 307 | 10,391 | 791 | - | 277 | 339 | 550 | 19,519 |
| | 28 | 1,523 | 232 | 1,557 | 2,336 | 102 | 115 | 5,865 | -12 | 5,853 | 108 | 563 | 336 | 27 | 307 | 10,391 | 791 | - | 277 | 339 | 550 | 19,519 |
| 5 | 1,511 | 295 | 1,570 | 2,343 | 99 | 110 | 5,935 | 41 | 5,895 | 119 | 575 | 343 | 18 | 339 | 10,421 | 791 | - | 277 | 338 | 565 | 19,680 | |
| | 12 | 1,545 | 292 | 1,623 | 2,320 | 102 | 129 | 6,002 | 99 | 5,673 | 140 | 303 | 340 | 14 | 303 | 10,416 | 790 | - | 280 | 338 | 565 | 19,715 |
| | 19 | 1,560 | 280 | 1,625 | 2,326 | 99 | 133 | 6,023 | 65 | 583 | 140 | 333 | 340 | 14 | 303 | 10,401 | 788 | - | 279 | 340 | 565 | 19,848 |
| | 26 | 1,597 | 247 | 1,598 | 2,346 | 100 | 137 | 6,073 | 61 | 596 | 132 | 329 | 336 | 5 | 329 | 10,421 | 789 | - | 280 | 338 | 565 | 19,809 |
| | 26 | 1,597 | 247 | 1,598 | 2,346 | 100 | 137 | 6,073 | 61 | 596 | 132 | 329 | 336 | 5 | 329 | 10,421 | 789 | - | 280 | 338 | 565 | 19,809 |
| 2 | 1,492 | 264 | 1,603 | 2,345 | 105 | 134 | 5,942 | 41 | 5,984 | 93 | 593 | 341 | 26 | 378 | 10,475 | 786 | - | 271 | 336 | 563 | 19,842 | |
| | 9 | 1,564 | 248 | 1,582 | 2,349 | 105 | 109 | 5,956 | 57 | 6,013 | 112 | 588 | 344 | 56 | 377 | 10,468 | 785 | - | 274 | 335 | 564 | 19,917 |
| | 16 | 1,546 | 245 | 1,579 | 2,355 | 104 | 120 | 5,948 | 61 | 6,009 | 118 | 583 | 335 | 212 | 385 | 10,469 | 785 | - | 272 | 336 | 563 | 20,038 |
| | 23 | 1,563 | 211 | 1,587 | 2,357 | 106 | 119 | 5,964 | 77 | 6,048 | 73 | 585 | 320 | 238 | 371 | 10,465 | 784 | - | 273 | 338 | 563 | 20,038 |
| | 30 | 1,490 | 232 | 1,596 | 2,354 | 103 | 135 | 5,929 | 77 | 6,006 | 97 | 601 | 304 | 249 | 389 | 10,448 | 786 | - | 276 | 336 | 547 | 20,038 |
| 7 | 1,572 | 256 | 1,571 | 2,337 | 109 | 119 | 5,954 | 60 | 6,024 | 87 | 594 | 292 | 236 | 352 | 10,487 | 783 | - | 279 | 333 | 554 | 20,021 | |
| | 14 | 1,605 | 231 | 1,548 | 2,343 | 110 | 123 | 5,960 | 96 | 6,028 | 107 | 598 | 284 | 233 | 350 | 10,486 | 783 | - | 279 | 335 | 554 | 20,036 |
| | 21 | 1,610 | 238 | 1,558 | 2,343 | 110 | 123 | 5,960 | 96 | 6,028 | 107 | 598 | 284 | 233 | 350 | 10,486 | 783 | - | 279 | 335 | 554 | 20,036 |
| | 28 | 1,658 | 261 | 1,566 | 2,337 | 124 | 136 | 6,1,60 | | | | | | | | | | | | | | |

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



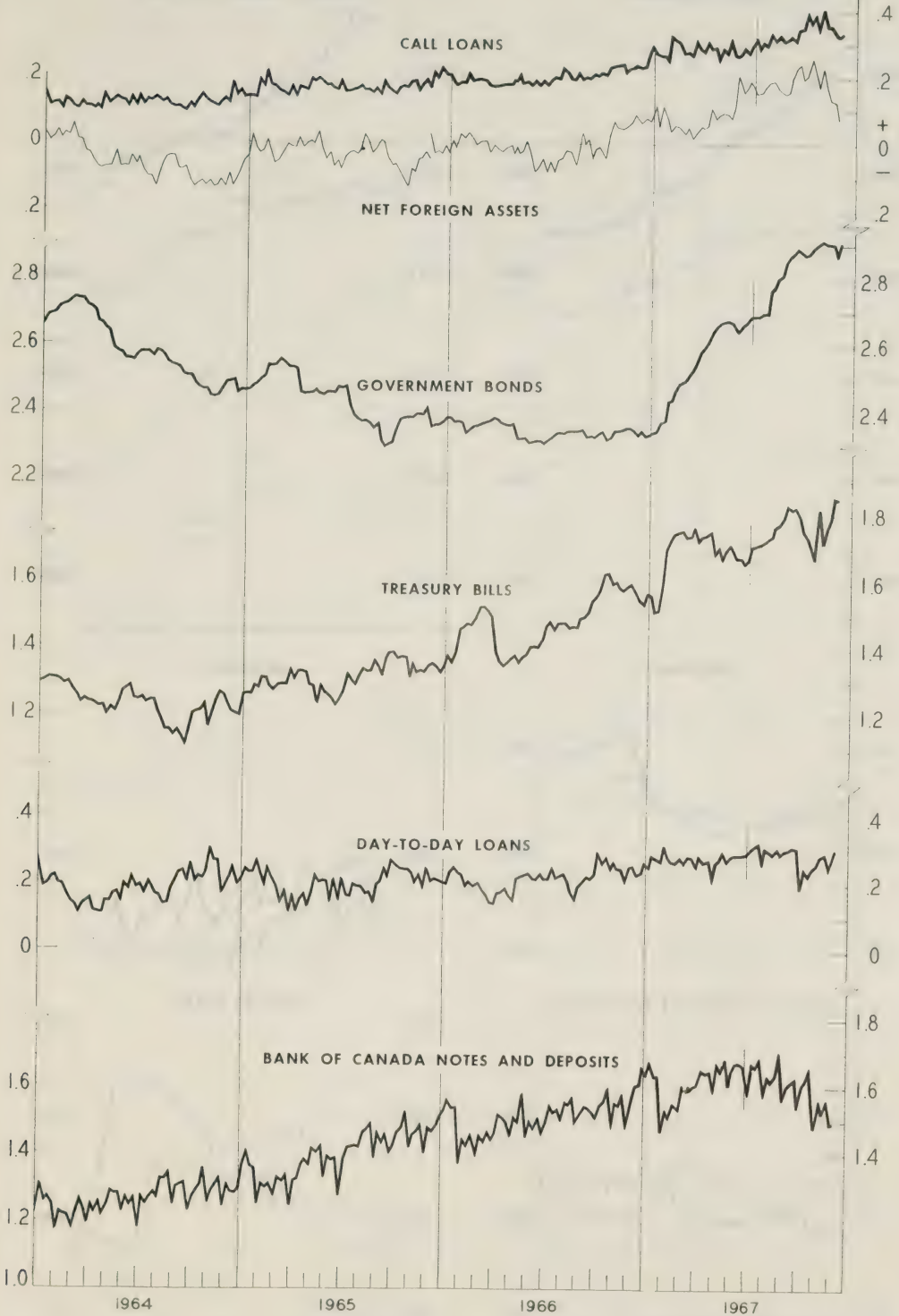
1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills.
Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED NOV 29
7/12/67

CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars

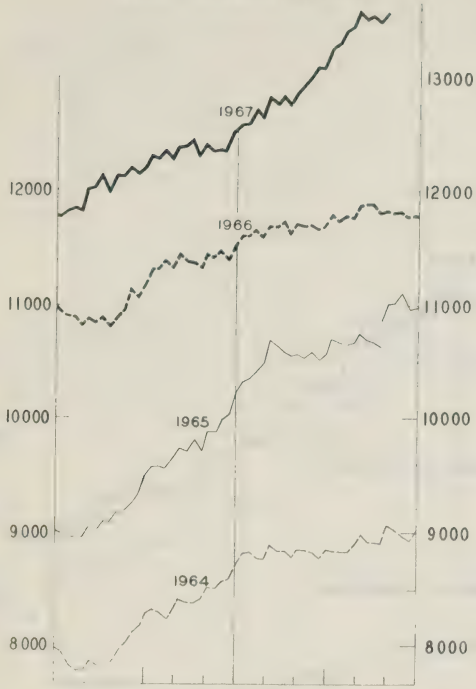


LAST DATE PLOTTED DEC 6
NET FOREIGN ASSETS NOV 29
7/12/67

CHARTERED BANK - LOANS

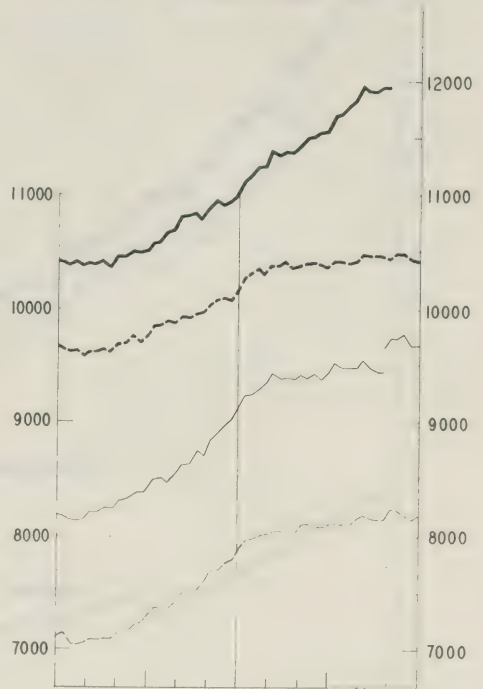
Wednesdays - Millions of Dollars

TOTAL CANADIAN LOANS ¹

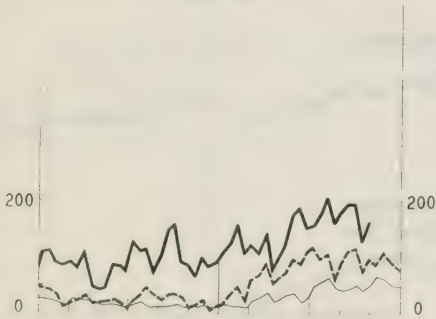


1. Excl. day-to-day, call, other residential mortgage, and C.S.B. loans

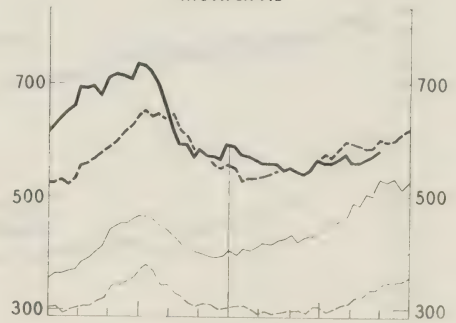
GENERAL LOANS



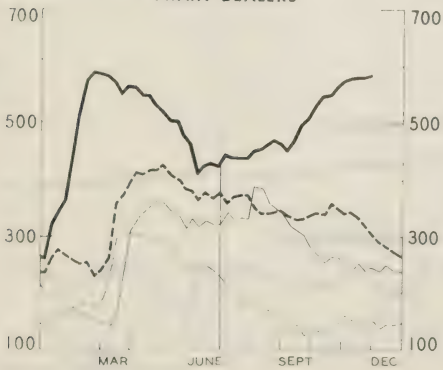
PROVINCIAL



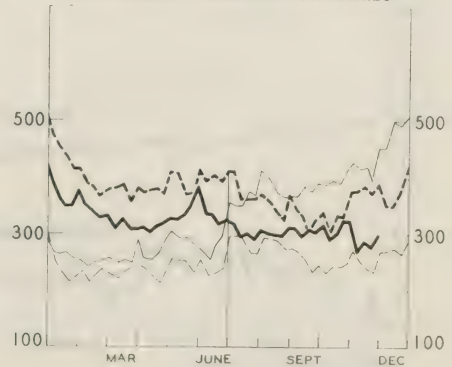
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES

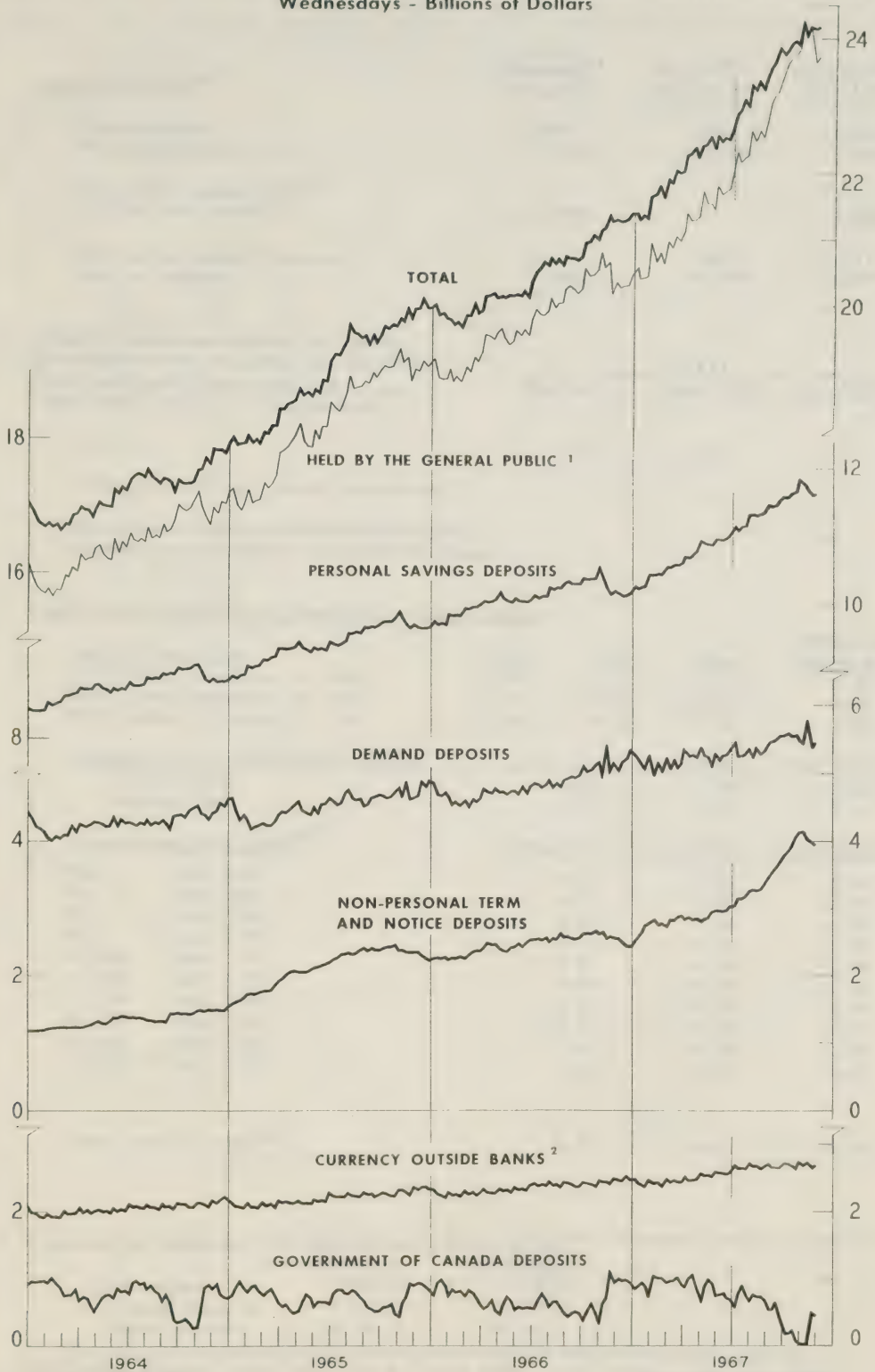


LAST DATE PLOTTED NOV 29

7/12/67

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



- 7 -

MONEY MARKET
(Millions of Dollars or Per Cent)

| | | | | | |
|----|---|--|---|--|-------------------------------------|
| 1. | <u>Chartered Banks</u> ⁽¹⁾ | <u>Average</u> ⁽²⁾ Dec. 1-6/67 | <u>As at</u> ⁽²⁾ Nov. 30/67 | <u>Average</u> ⁽²⁾ Nov. 1967 | |
| | Cash reserves | 1,509 | 1,510 | 1,542 | |
| | Ratio to deposits | 6.79% | 6.92% | 7.06% | |
| | (Required minimum monthly average cash ratio) ⁽¹⁾ | (6.74%) | | (6.98%) | |
| | Cash and secondary reserves | 3,657 | 3,635 | 3,611 | |
| | Ratio to deposits | 16.46% | 16.65% | 16.54% | |
| 2. | <u>Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date</u> (increasing cash +; decreasing cash -) | <u>As at</u> | | | |
| | | <u>Dec. 6/67</u> | <u>Nov. 29/67</u> | <u>Nov. 22/67</u> | |
| | Net float | -0.3 | -10.7 | + 2.6 | |
| | Securities held under resale agreements | - | - | - | |
| | Net amount of other uncompleted securities transactions with dealers and banks in Canada | - | + 3.1 | + 4.5 | |
| 3. | <u>Money Market Rates</u> ⁽³⁾ and <u>Government Security Yields</u> | | | | |
| | <u>Day-to-Day Loans</u> | <u>High</u> | <u>Low</u> | <u>Close</u> | <u>Average of Closing Rates</u> |
| | Week ending December 6, 1967 | 5 5/8 | 5 | 5 1/2 | 5.45 |
| | Week ending November 29, 1967 | 5 1/8 | 4 1/4 | 4 1/4 | 4.63 |
| | Week ending November 22, 1967 | 5 1/4 | 4 3/8 | 4 7/8 | 4.90 |
| | <u>Average Treasury Bill Rate at Tender</u> | <u>Dec. 7/67</u> | <u>Nov. 30/67</u> | <u>Nov. 23/67</u> | |
| | 91 day bills | 5.55 | 5.46 | 5.39 | |
| | 182 day bills | 5.74 | 5.63 | 5.58 | |
| | <u>Government Bond Yields</u> ⁽⁴⁾ | <u>Dec. 6/67</u> | <u>Nov. 29/67</u> | <u>Nov. 22/67</u> | |
| | 5% Oct. 1/68 | 5.61 | 5.61 | 5.54 | |
| | 5% July 1/69 | 5.76 | 5.58 | 5.69 | |
| | 5% July 1/70 | 5.99 | 5.94 | 6.00 | |
| | 5% June 1/71 | 6.13 | 6.13 | 6.33 | |
| | 4 1/4% Sept. 1/72 | 6.57 | 6.53 | 6.49 | |
| | 5 1/2% Apr. 1/76 | 6.59 | 6.54 | 6.44 | |
| | 5 1/2% Aug. 1/80 | 6.57 | 6.53 | 6.57 | |
| | 4 1/2% Sept. 1/83 | 6.51 | 6.44 | 6.52 | |
| | 5 1/4% May 1/90 | 6.50 | 6.45 | 6.52 | |
| | 5 3/4% Sept. 1/92 | 6.44 | 6.38 | 6.47 | |
| | <u>Long-Term Average</u> ⁽⁵⁾ | 6.45 | 6.41 | 6.45 | |

(1) Reserves are calculated on a statutory basis which involves

| | <u>November</u> | <u>December</u> |
|------------------|-----------------|-----------------|
| Till money: | 512.2 | 498.7 |
| Demand deposits: | 6,451.2 | 6,439.8 |
| Notice deposits: | 15,381.8 | 15,781.2 |

For December the minimum cash reserve requirement is 11% of demand deposits and 5% of notice deposits. This is equal to \$1,497.4 million, or an average ratio of 6.74%.

(2) Average of business days.

(3) Effective November 20, 1967, Bank Rate was increased from 5% to 6%.

(4) Based on Wednesday closing mid-market prices.

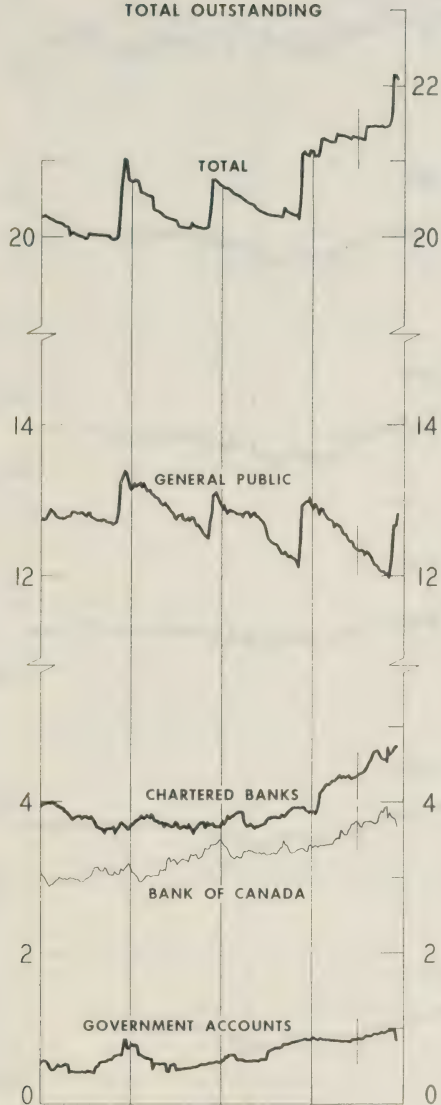
(5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

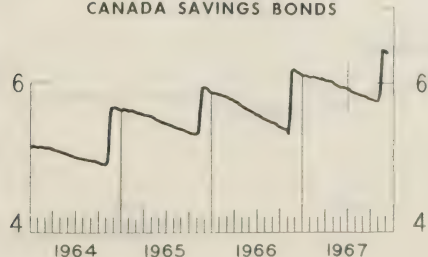
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

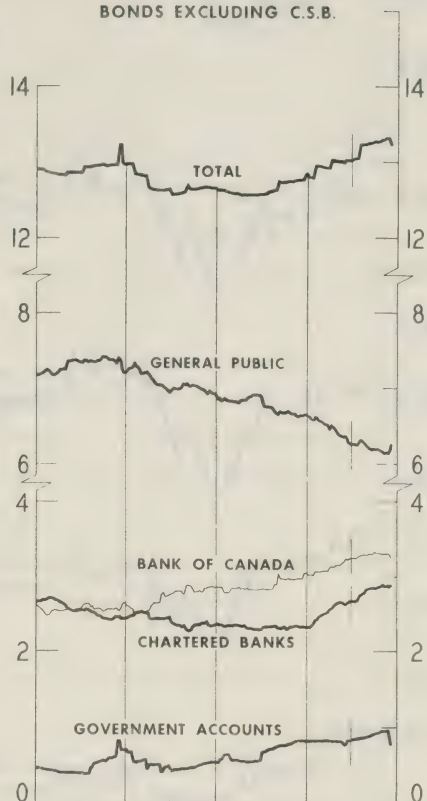
TOTAL OUTSTANDING



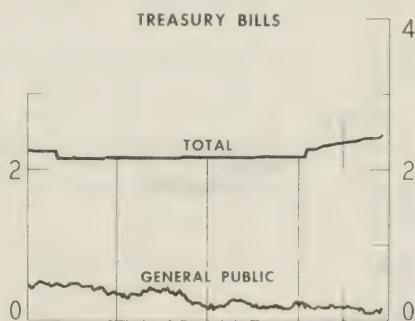
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



LAST DATE PLOTTED DEC 6
7/12/67

THEORY OF THE EARTH AND ITS HISTORY



9 GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



¹ Weekly tender rate on Thursday date.
² See footnote 5 page 7

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA

Assets

Government of Canada securities

Treasury bills

Other - 3 years and under

- Over 3 years

Total

(of which: - held under "Purchase and Resale
Agreements")

Bankers' acceptances

(of which: - held under "Purchase and Resale
Agreements")

Advances to chartered and savings banks

Foreign currency assets

Investment in the Industrial Development Bank

All other assets

Total Assets

As at
Dec. 13/67Increase since
Dec. 6/67 Dec. 14/66

(Millions of Dollars)

422.8

- 3.0

58.8

1,101.8

8.0

-187.5

2,117.1

-

472.4

3,641.7

5.0

343.7

(10.9)

(10.9)

(10.9)

7.7

7.7

7.7

(7.7)

(7.7)

(7.7)

-

-

-

76.1

-22.2

-181.0

313.9

0.4

34.0

120.6

-27.0

14.2

4,160.1

-36.0

218.6

Liabilities

Notes in circulation

2,921.2

22.6

240.9

Canadian dollar deposits:

Government of Canada

Chartered banks

Other

14.4

- 3.7

10.1

1,020.1

13.5

- 97.8

30.9

- 3.5

2.6

Foreign currency liabilities

10.0

-21.7

- 19.5

All other liabilities

163.6

-43.2

82.3

Total Liabilities

4,160.1

-36.0

218.6

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills

2,455

5

285

Canada Savings Bonds

6,365

-32

232

All other direct and guaranteed securities

13,236

3

465

Total

22,056

-25

982

Held by:

Bank of Canada - Treasury bills

426

- 3

59

Other securities

3,273

8

290

Chartered banks - Treasury bills

1,827

-16

278

Other securities

2,894

- 2#

570

Govt. accounts - Treasury bills

21

- 4

- 7

Other securities

800

3

- 28

General public - Canada Savings Bonds

6,365

-32

232

(residual)

Treasury bills

181

28

- 46

Other securities

6,269

- 6#

-368

Total

22,056

-25

982

GOVERNMENT OF CANADA BALANCES ⁽²⁾

693

41

-301

1) For earlier data and footnote information see Bank of Canada Statistical Summary.

2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

| | Prelim. Dec. 13/67 | Dec. 6/67 | Change to Dec. 6/67 from | |
|---|-----------------------|-----------|--------------------------|-----------|
| | | | Nov. 29/67 | Dec. 7/66 |
| (Millions of Dollars) | | | | |
| CHARTERED BANKS | | | | |
| Major Canadian and Net Foreign Assets | | | | |
| Bank of Canada deposits | 1,020 | 1,007 | 2 | -103 |
| Bank of Canada notes | 540* | 487 | 3 | 25 |
| Day-to-day loans | 286 | 311 | 39 | 56 |
| Treasury bills | 1,827 | 1,843 | - 4 | 272 |
| Other Government securities | | | | |
| - 3 years and under | (2,905 | 1,308 | 17 | (569 |
| - over 3 years | (| 1,599 | 20 | (|
| Call loans to stockbrokers | (363 | 124 | 8 | 15 |
| Call loans to investment dealers | (| 226 | 15 | 106 |
| Sub-total | 6,941* | 6,904 | 102 | 940 |
| Net foreign assets | | 121 | 45 | 62 |
| Total More Liquid Assets | | 7,026 | 147 | 1,002 |
| Loans to provinces | | 192 | 28 | 105 |
| Loans to municipalities | | 574 | - 6 | - 20 |
| Loans to grain dealers | | 575 | - 11 | 283 |
| Canada Savings Bond loans | | 228 | - 6# | - 8 |
| Loans to instalment finance companies | | 275 | - 26 | - 77 |
| General loans | | 11,913 | - 33# | 1,426 |
| Mortgages insured under the N. H. A. | | 746 | - 3 | - 37 |
| Other residential mortgages | | 83 | 4 | 83 |
| Provincial securities | | 337 | 2 | 58 |
| Municipal securities | | 346 | - 5 | 13 |
| Corporate securities | | 629 | 8 | 75 |
| Total Major Assets | | 22,923 | 98 | 2,902 |
| Canadian Dollar Deposit Liabilities | | | | |
| Personal savings deposits | | 11,639 | 18 | 1,484 |
| Non-personal term and notice deposits | | 3,828 | -103 | 1,272 |
| Demand deposits (less total float) | | 5,467 | 10 | 412 |
| Total held by general public | | 20,934 | - 75 | 3,168 |
| Government of Canada deposits | 678 | 634 | 173 | -367 |
| Total Deposits (less float) | | 21,568 | 98 | 2,801 |
| Estimated float | | 672 | 44 | 22 |
| Total Canadian Deposits | | 22,240 | 142 | 2,823 |
| Debentures issued and Outstanding | | 40 | - | 40 |
| Bankers' Acceptances Outstanding | | 155 | - 6# | - 14 |
| Foreign Currency "Swapped" Deposits ⁽¹⁾ | 879 | 903 | 8 | 71 |
| CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS | | | | |
| Currency outside banks - coin | | 326 | - | 38 |
| - notes | | 2,412 | 41 | 212 |
| Chartered bank Can. \$ deposits held by general public | | 20,934 | - 75 | 3,168 |
| Total Can. \$ deposits and currency held | | | | |
| by general public | | 23,672 | - 34 | 3,418 |
| Government of Canada deposits | | 634 | 173 | -367 |
| Total Currency & Chartered Bank Can. \$ Deposits | | 24,306 | 139 | 3,051 |

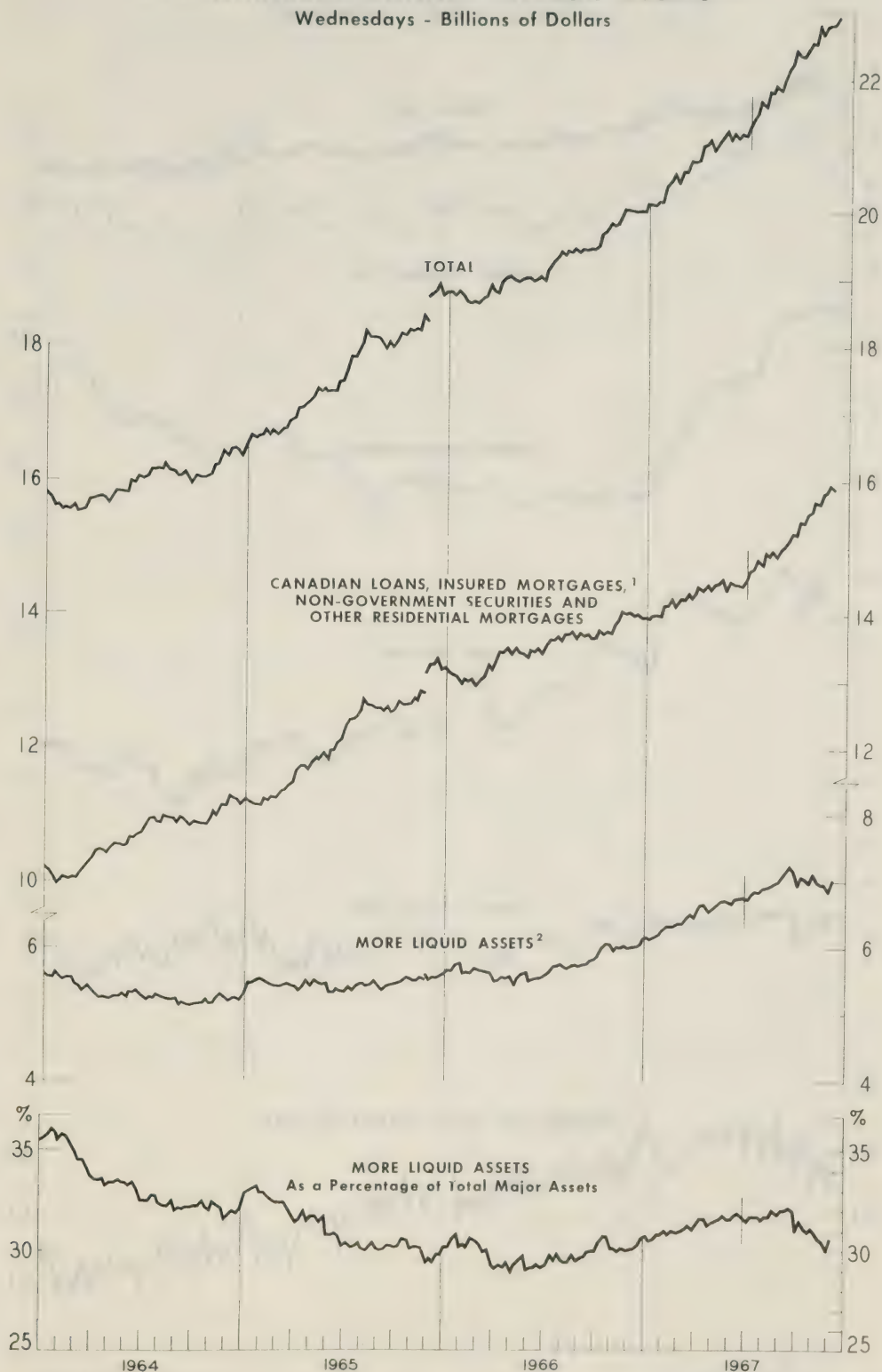
(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

3 CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



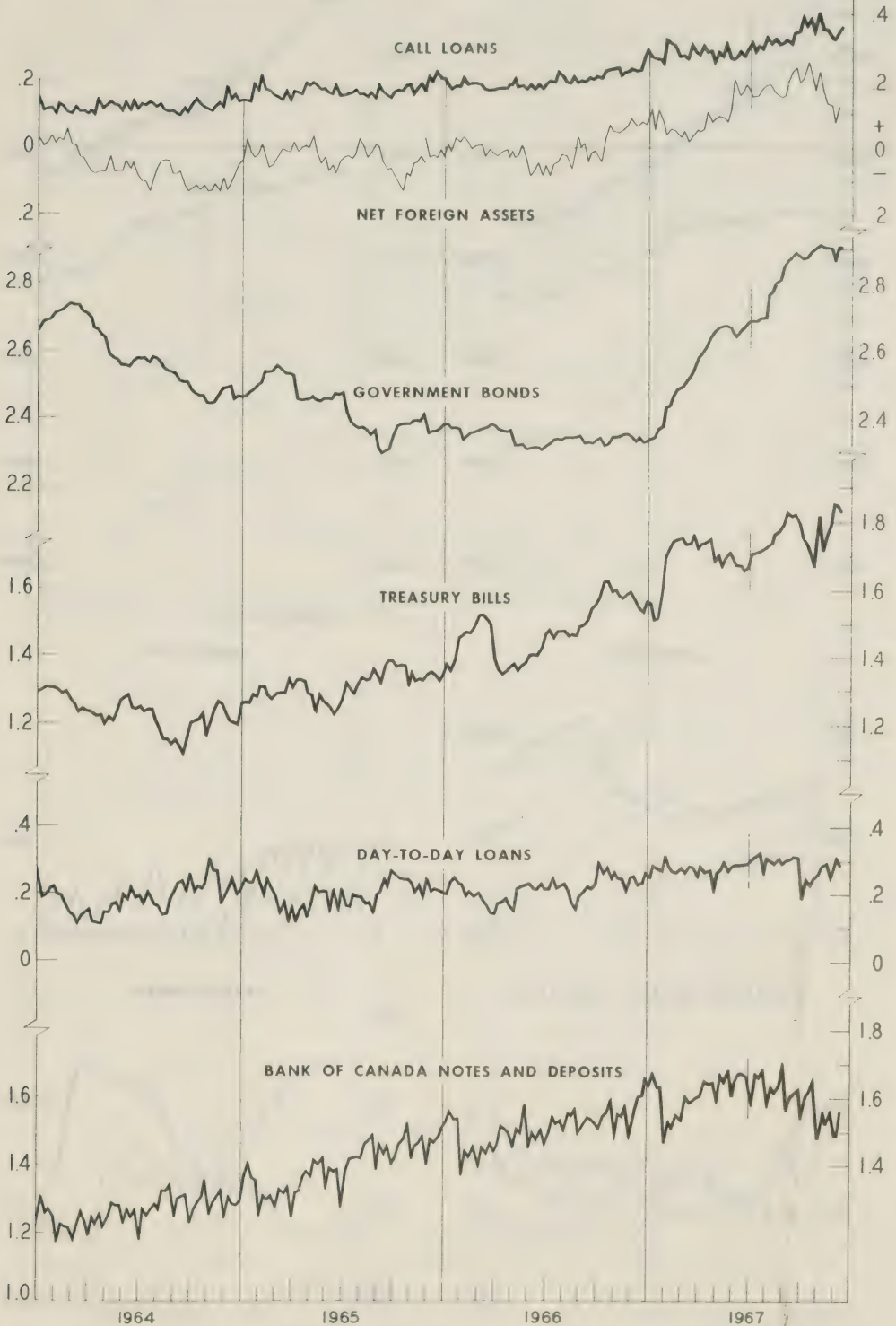
1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills.
Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED DEC 6
14/12/67

CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars

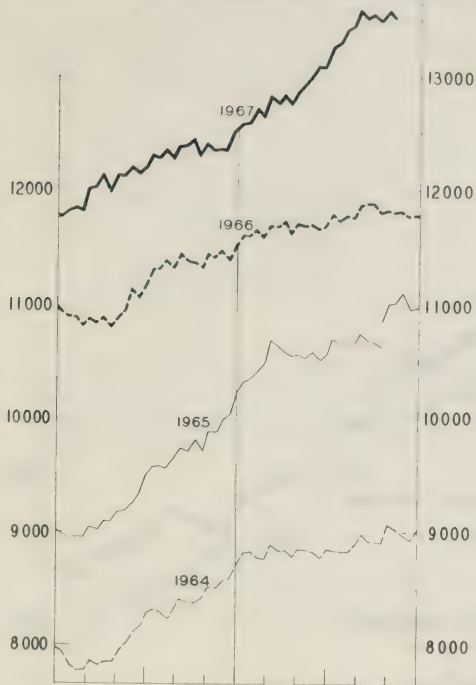


LAST DATE PLOTTED DEC. 13
NET FOREIGN ASSETS DEC. 6
14/12/67

CHARTERED BANK - LOANS

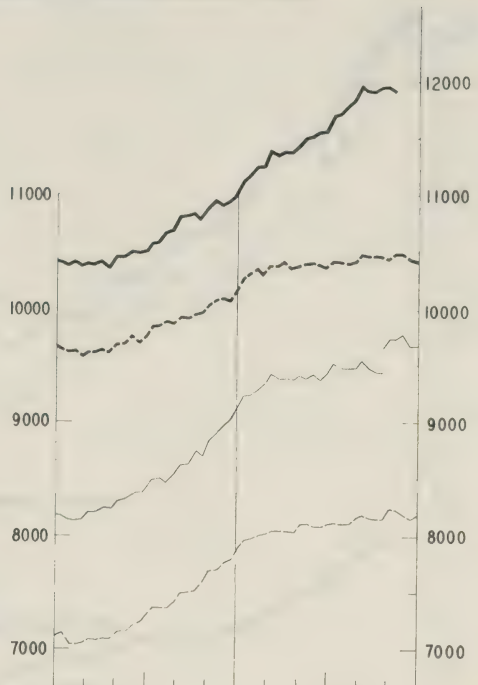
Wednesdays - Millions of Dollars

TOTAL CANADIAN LOANS ¹

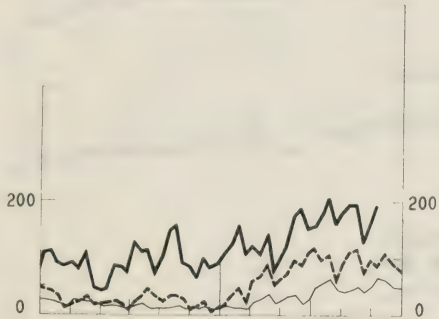


1. Excl. day-to-day, call, other residential mortgage, and C.S.B. loans

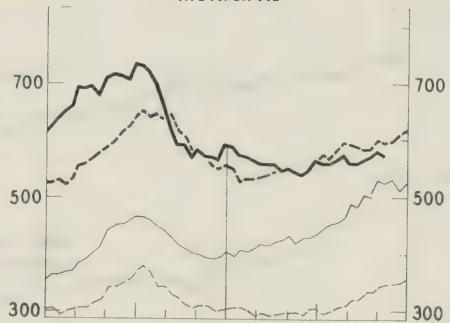
GENERAL LOANS



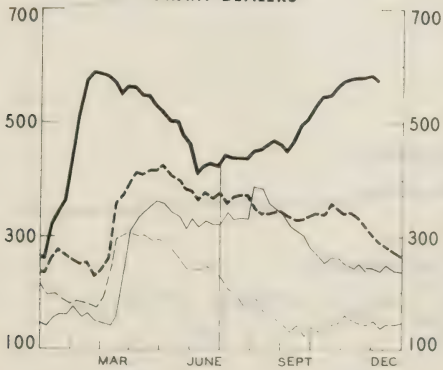
PROVINCIAL



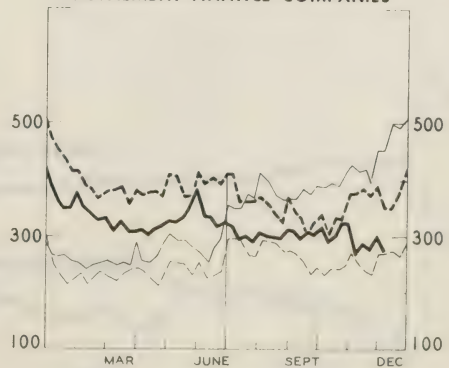
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES

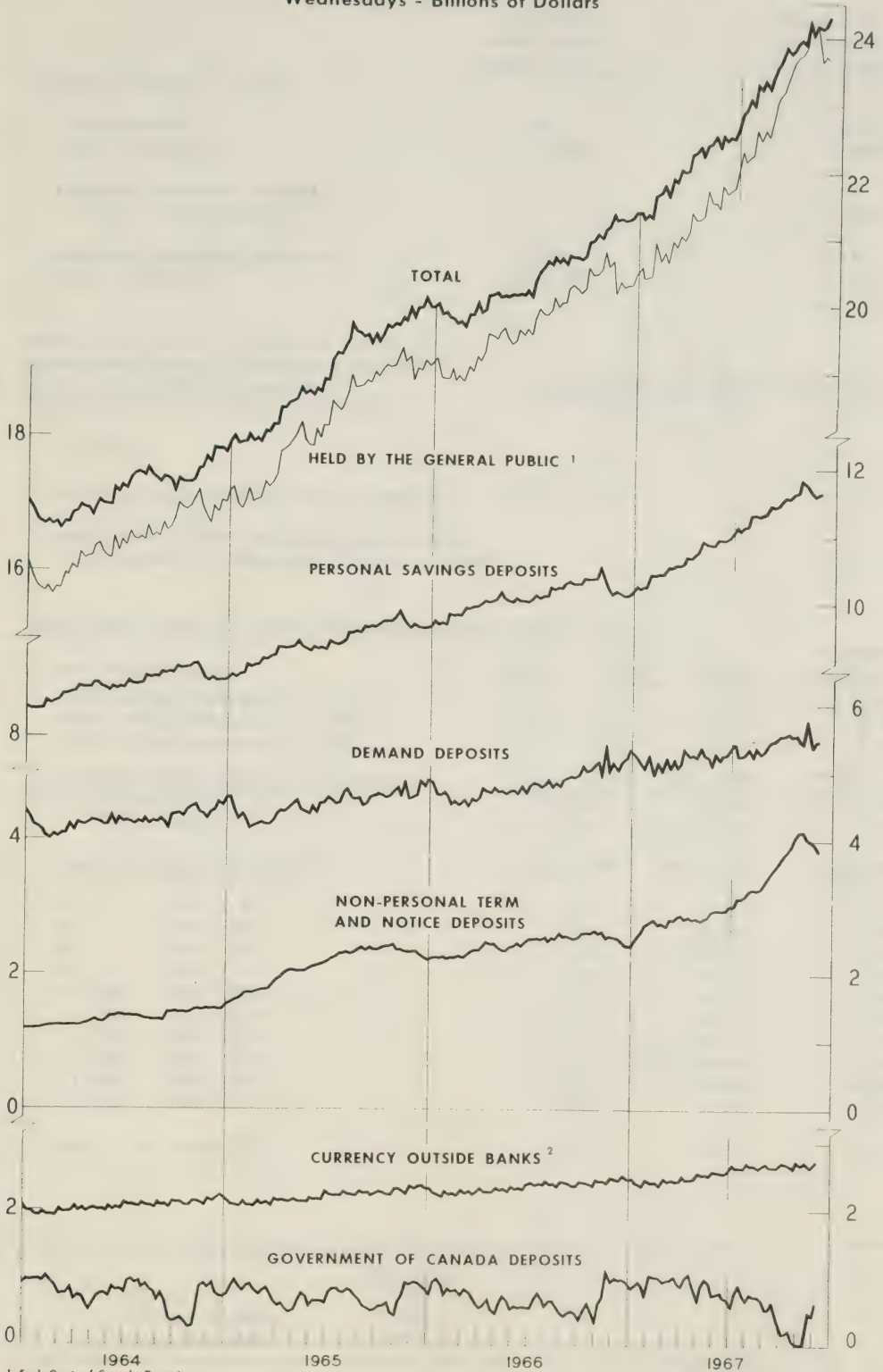


LAST DATE PLOTTED DEC 6

14/12/67

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



7

MONEY MARKET
(Millions of Dollars or Per Cent)

| | Average ⁽²⁾ Week Ending Dec. 13/67 | Cumulative Average ⁽²⁾ Dec. 1-13/67 | | |
|---|---|--|-------------------|-------------------------------------|
| 1. <u>Chartered Banks⁽¹⁾</u> | | | | |
| Cash reserves | 1,512 | 1,511 | | |
| Ratio to deposits | 6.80% | 6.80% | | |
| (Required minimum monthly average cash ratio) ⁽¹⁾ | | (6.74%) | | |
| Cash and secondary reserves | 3,638 | 3,647 | | |
| Ratio to deposits | 16.37% | 16.41% | | |
| 2. <u>Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date</u> (increasing cash +; decreasing cash-) | As at Dec. 13/67 | Dec. 6/67 | Nov. 29/67 | |
| Net float | + 2.8 | -0.3 | -10.7 | |
| Securities held under resale agreements | -18.6 | - | - | |
| Net amount of other uncompleted securities transactions with dealers and banks in Canada | - | - | + 3.1 | |
| 3. <u>Money Market Rates⁽³⁾ and Government Security Yields</u> | | | | |
| <u>Day-to-Day Loans</u> | <u>High</u> | <u>Low</u> | <u>Close</u> | <u>Average of Closing Rates</u> |
| Week ending December 13, 1967 | 5 5/8 | 5 1/2 | 5 5/8 | 5.60 |
| Week ending December 6, 1967 | 5 5/8 | 5 | 5 1/2 | 5.45 |
| Week ending November 29, 1967 | 5 1/8 | 4 1/4 | 4 1/4 | 4.63 |
| <u>Average Treasury Bill Rate at Tender</u> | <u>Dec. 14/67</u> | <u>Dec. 7/67</u> | <u>Nov. 30/67</u> | |
| 91 day bills | 5.75 | 5.55 | 5.46 | |
| 182 day bills | 5.95 | 5.74 | 5.63 | |
| <u>Government Bond Yields⁽⁴⁾</u> | <u>Dec. 13/67</u> | <u>Dec. 6/67</u> | <u>Nov. 29/67</u> | |
| 5% Oct. 1/68 | 5.78 | 5.61 | 5.61 | |
| 5% July 1/69 | 5.79 | 5.76 | 5.58 | |
| 5% July 1/70 | 6.04 | 5.99 | 5.94 | |
| 5% June 1/71 | 6.18 | 6.13 | 6.13 | |
| 4 1/4% Sept. 1/72 | 6.60 | 6.57 | 6.53 | |
| 5 1/2% Apr. 1/76 | 6.59 | 6.59 | 6.54 | |
| 5 1/2% Aug. 1/80 | 6.56 | 6.57 | 6.53 | |
| 4 1/2% Sept. 1/83 | 6.51 | 6.51 | 6.44 | |
| 5 1/4% May 1/90 | 6.50 | 6.50 | 6.45 | |
| 5 3/4% Sept. 1/92 | 6.42 | 6.44 | 6.38 | |
| <u>Long-Term Average⁽⁵⁾</u> | <u>6.45</u> | <u>6.45</u> | <u>6.41</u> | |

(1) Reserves are calculated on a statutory basis which involves

| | |
|------------------|----------|
| | December |
| Till money: | 498.7 |
| Demand deposits: | 6,439.8 |
| Notice deposits: | 15,781.2 |

For December the minimum cash reserve requirement is 11% of demand deposits and 5% of notice deposits. This is equal to \$1,497.4 million, or an average ratio of 6.74%.

(2) Average of business days.

(3) Effective November 20, 1967, Bank Rate was increased from 5% to 6%.

(4) Based on Wednesday closing mid-market prices.

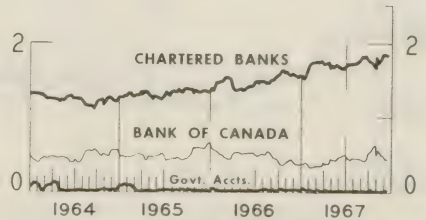
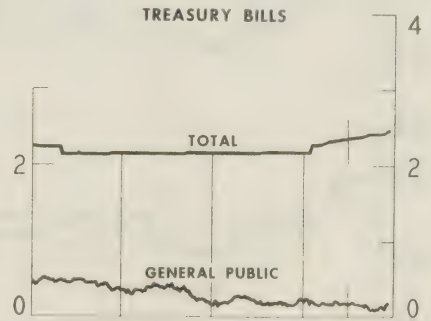
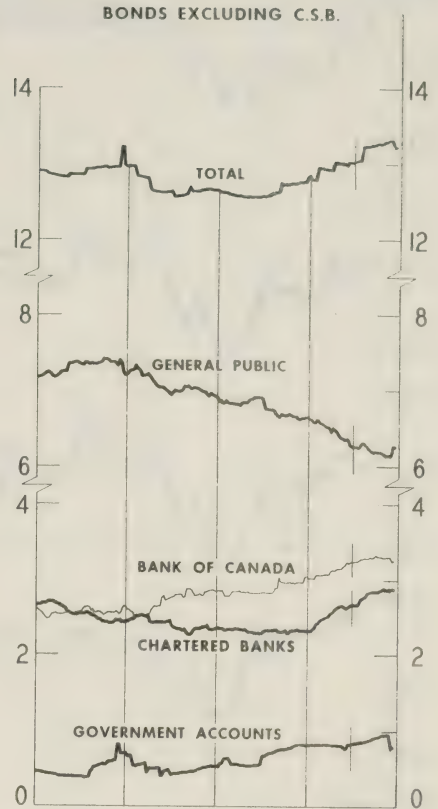
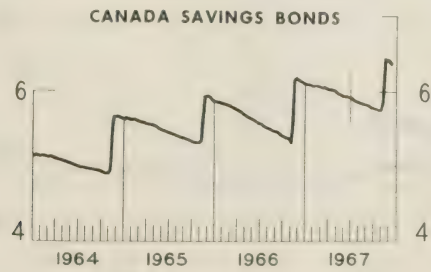
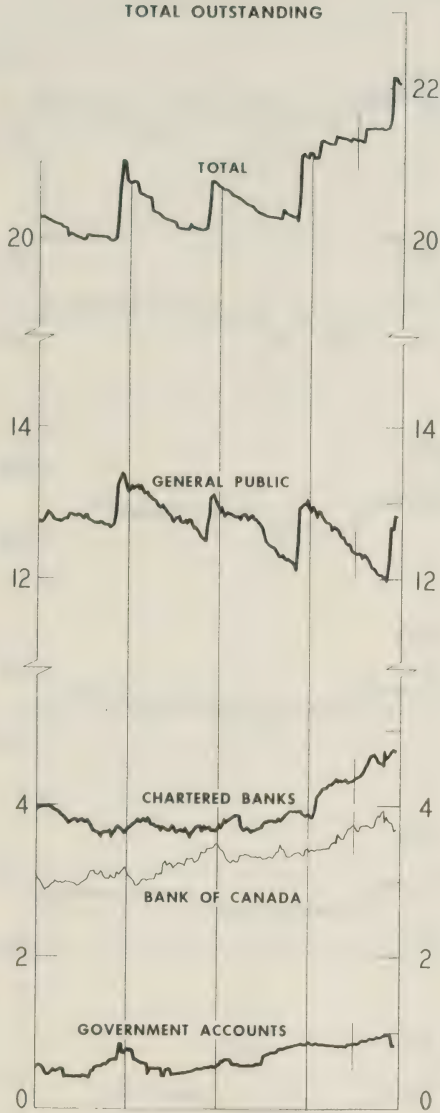
(5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

8

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



LAST DATE PLOTTED DEC 13
14/12/67

9
GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent



1. Weekly tender rate on Thursday date
2. See footnote 5 page 7.

WEEKLY FINANCIAL STATISTICS⁽¹⁾

CAI
FN 76
- 11

BANK OF CANADA

Assets

Government of Canada securities

| | As at Dec. 20/67 | Increase since Dec. 13/67 Dec. 21/66 (Millions of Dollars) | |
|---|---------------------|--|--------|
| Treasury bills | 445.5 | 22.7 | 87.0 |
| Other - 3 years and under | 1,286.5 | 184.7 | 147.7 |
| - Over 3 years | 1,942.0 | -175.1 | 74.9 |
| Total | 3,674.0 | 32.3 | 309.6 |
| (of which: - held under "Purchase and Resale Agreements") | (30.3) | (19.4) | (30.3) |

Bankers' acceptances

| | | | |
|---|--------|--------|--------|
| (of which: - held under "Purchase and Resale Agreements") | (22.8) | (15.1) | (22.8) |
|---|--------|--------|--------|

Advances to chartered and savings banks

Foreign currency assets 102.3 26.1 -161.0

Investment in the Industrial Development Bank 315.1 1.2 34.0

All other assets 134.4 13.8 20.3

Total Assets 4,278.6 118.5 255.6

Liabilities

Notes in circulation 2,970.0 48.9 240.7

Canadian dollar deposits:

Government of Canada 51.8 37.5 33.3

Chartered banks 1,035.7 15.7 - 78.3

Other 33.5 2.6 2.0

Foreign currency liabilities

All other liabilities 153.6 - 10.0 59.9

Total Liabilities 4,278.6 118.5 255.6

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

| | | | |
|--|--------|------|-----|
| Treasury bills | 2,455 | - | 285 |
| Canada Savings Bonds | 6,344 | - 21 | 232 |
| All other direct and guaranteed securities | 13,237 | 2 | 389 |
| Total | 22,036 | - 19 | 906 |

Held by:

| | | | |
|---------------------------------------|--------|------|------|
| Bank of Canada - Treasury bills | 449 | 23 | 88 |
| Other securities | 1,282 | 10 | 226 |
| Chartered banks - Treasury bills | 1,817 | - 10 | 278 |
| Other securities | 2,899 | 5 | 588 |
| Govt. accounts - Treasury bills | 16 | - 6 | - 9 |
| Other securities | 802 | 2 | - 21 |
| General public - Canada Savings Bonds | 6,344 | - 21 | 232 |
| (residual) Treasury bills | 173 | - 8 | - 73 |
| Other securities | 6,254 | - 14 | -403 |
| Total | 22,036 | - 19 | 906 |

GOVERNMENT OF CANADA BALANCES⁽²⁾

806 113 -207

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

| | Prelim. Dec. 20/67 | Dec. 13/67 | Change to Dec. 6/67 | Dec. 13/67 from Dec. 14/66 |
|---|-----------------------|------------|------------------------|-------------------------------|
| (Millions of Dollars) | | | | |
| <u>CHARTERED BANKS</u> | | | | |
| <u>Major Canadian and Net Foreign Assets</u> | | | | |
| Bank of Canada deposits | 1,036 | 1,020 | 13 | - 98 |
| Bank of Canada notes | 526* | 530 | 44 | 43 |
| Day-to-day loans | 210 | 286 | - 25 | 55 |
| Treasury bills | 1,817 | 1,827 | - 16 | 278 |
| Other Government securities | | | | |
| - 3 years and under | (2,910 | 1,310 | 2 | (562 |
| - over 3 years | (| 1,595 | - 4 | (|
| Call loans to stockbrokers | (345 | 118 | - 7 | 7 |
| Call loans to investment dealers | (| 234 | 8 | 111 |
| Sub-total | 6,844* | 6,919 | 15 | 959 |
| Net foreign assets | | 114 | - 3# | 48 |
| Total More Liquid Assets | | 7,033 | 12# | 1,007 |
| Loans to provinces | | 222 | 40 | 115 |
| Loans to municipalities | | 580 | 6 | - 18 |
| Loans to grain dealers | | 541 | - 34 | 258 |
| Canada Savings Bond loans | | 224 | - 4 | - 10 |
| Loans to instalment finance companies | | 265 | - 10 | - 86 |
| General loans | | 11,912 | - 1 | 1,426 |
| Mortgages insured under the N. H. A. | | 746 | - | - 37 |
| Other residential mortgages | | 86 | 3 | 86 |
| Provincial securities | | 340 | 3 | 61 |
| Municipal securities | | 349 | 3# | 15 |
| Corporate securities | | 626 | - 3 | 73 |
| Total Major Assets | | 22,926 | 5# | 2,890 |
| <u>Canadian Dollar Deposit Liabilities</u> | | | | |
| Personal savings deposits | | 11,600 | - 39 | 1,486 |
| Non-personal term and notice deposits | | 3,786 | - 42 | 1,283 |
| Demand deposits (less total float) | | 5,506 | 42# | 330 |
| Total held by general public | | 20,893 | - 39# | 3,099 |
| Government of Canada deposits | 754 | 678 | 45 | -311 |
| Total Deposits (less float) | | 21,571 | 5# | 2,789 |
| Estimated float | | 614 | - 61# | 37 |
| Total Canadian Deposits | | 22,185 | - 55 | 2,826 |
| Debentures issued and Outstanding | | 40 | - | 40 |
| Bankers' Acceptances Outstanding | | 156 | 1 | - 12 |
| Foreign Currency "Swapped" Deposits ⁽¹⁾ | 900 | 875 | - 28 | 63 |
| <u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u> | | | | |
| Currency outside banks - coin | | 326 | - | 38 |
| - notes | | 2,391 | - 21 | 198 |
| Chartered bank Can. \$ deposits held by general public | | 20,893 | - 39# | 3,099 |
| Total Can. \$ deposits and currency held by general public | | 23,609 | - 60# | 3,335 |
| Government of Canada deposits | | 678 | 45 | -311 |
| Total Currency & Chartered Bank Can. \$ Deposits | | 24,287 | - 16# | 3,024 |

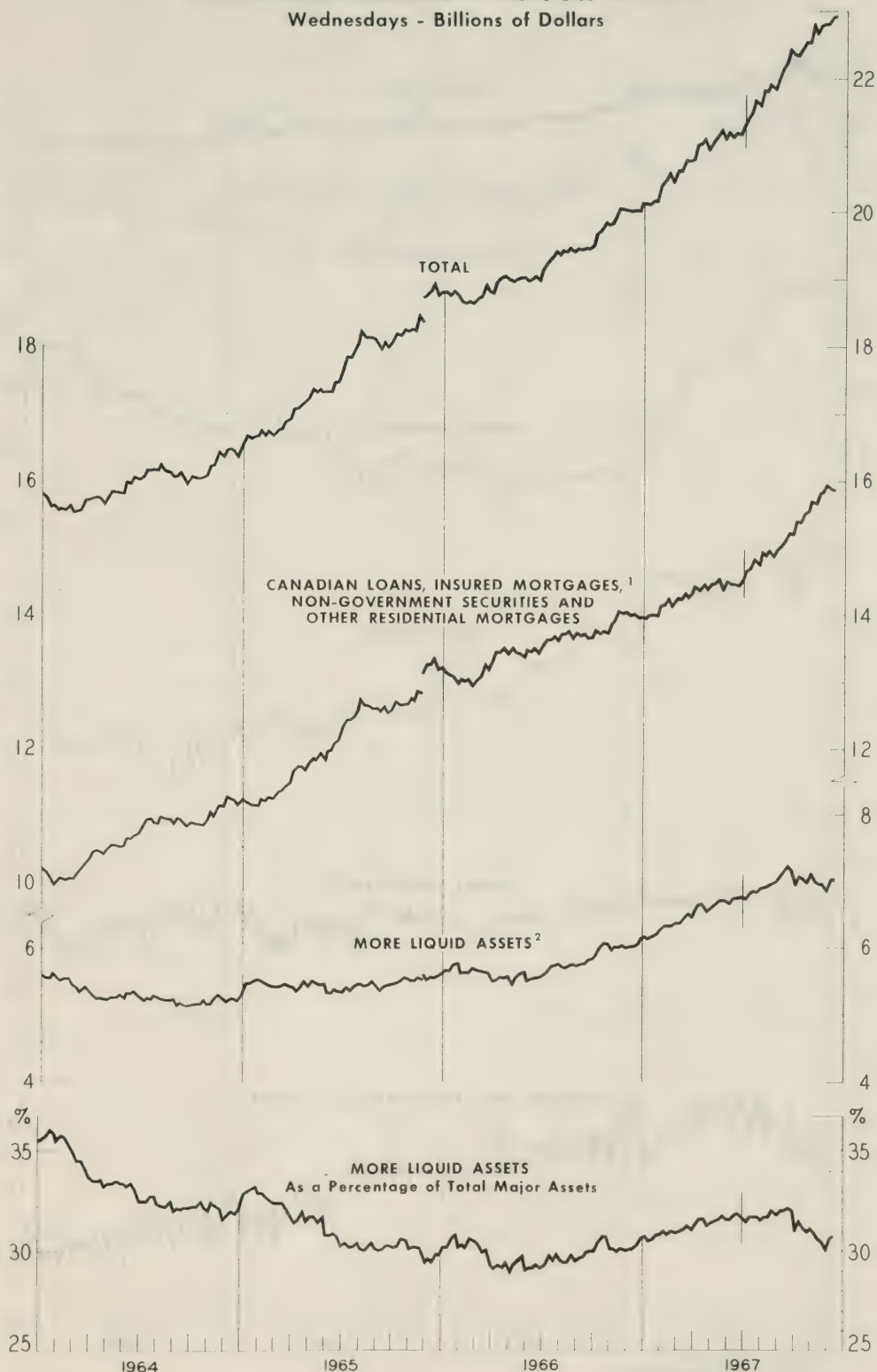
(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

3 CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



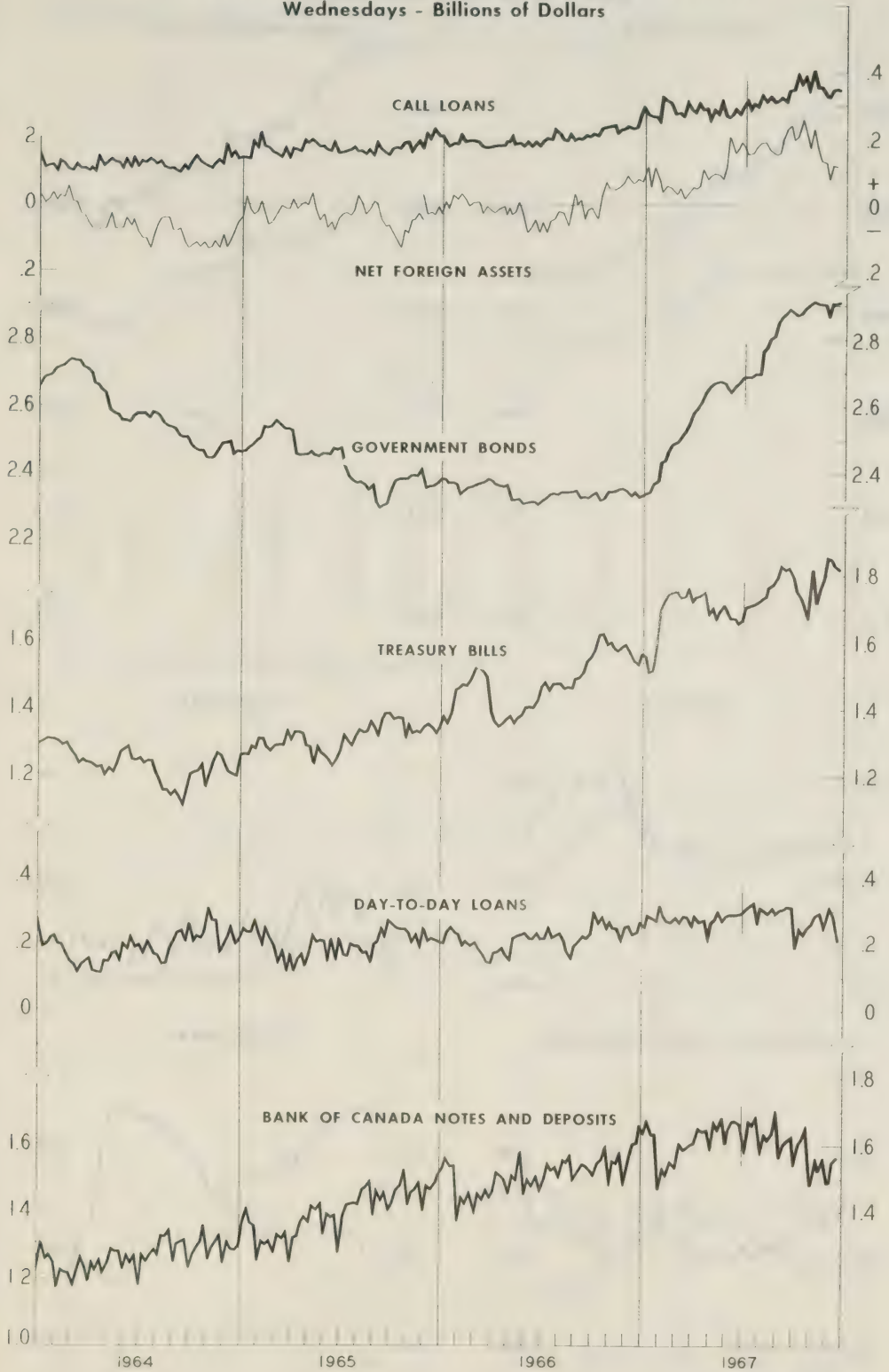
1. Excludes day-to-day and call loans

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills,
Government bonds, net foreign assets and call loans

LAST DATE PLOTTED DEC 13
21/12/67

CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars

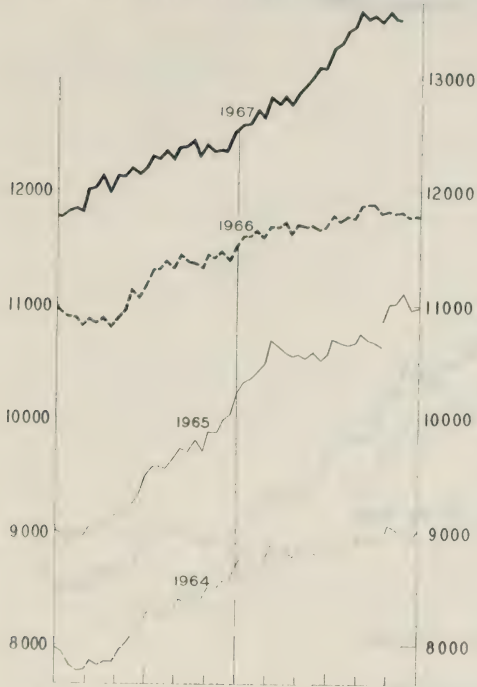


LAST DATE PLOTTED DEC 20
NET FOREIGN ASSETS DEC 13
21/12/67

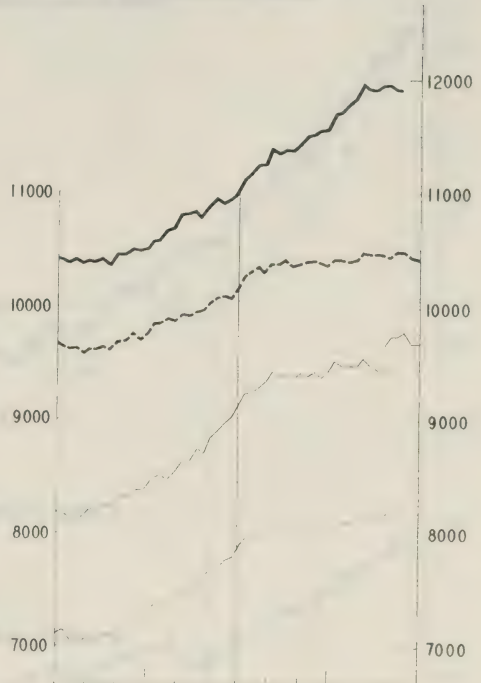
CHARTERED BANK - LOANS

Wednesdays - Millions of Dollars

TOTAL CANADIAN LOANS ¹

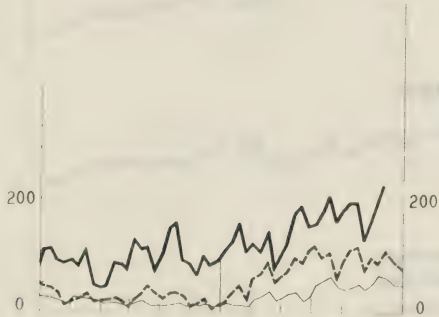


GENERAL LOANS

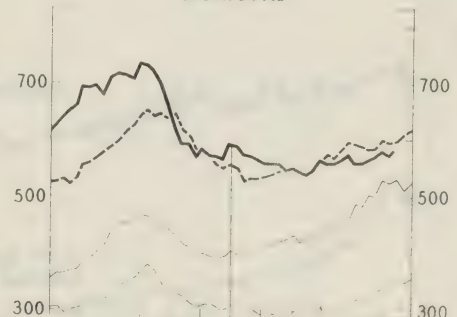


1. Excl. day-to-day, call, other residential mortgage, and C.S.B. loans

PROVINCIAL



MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES

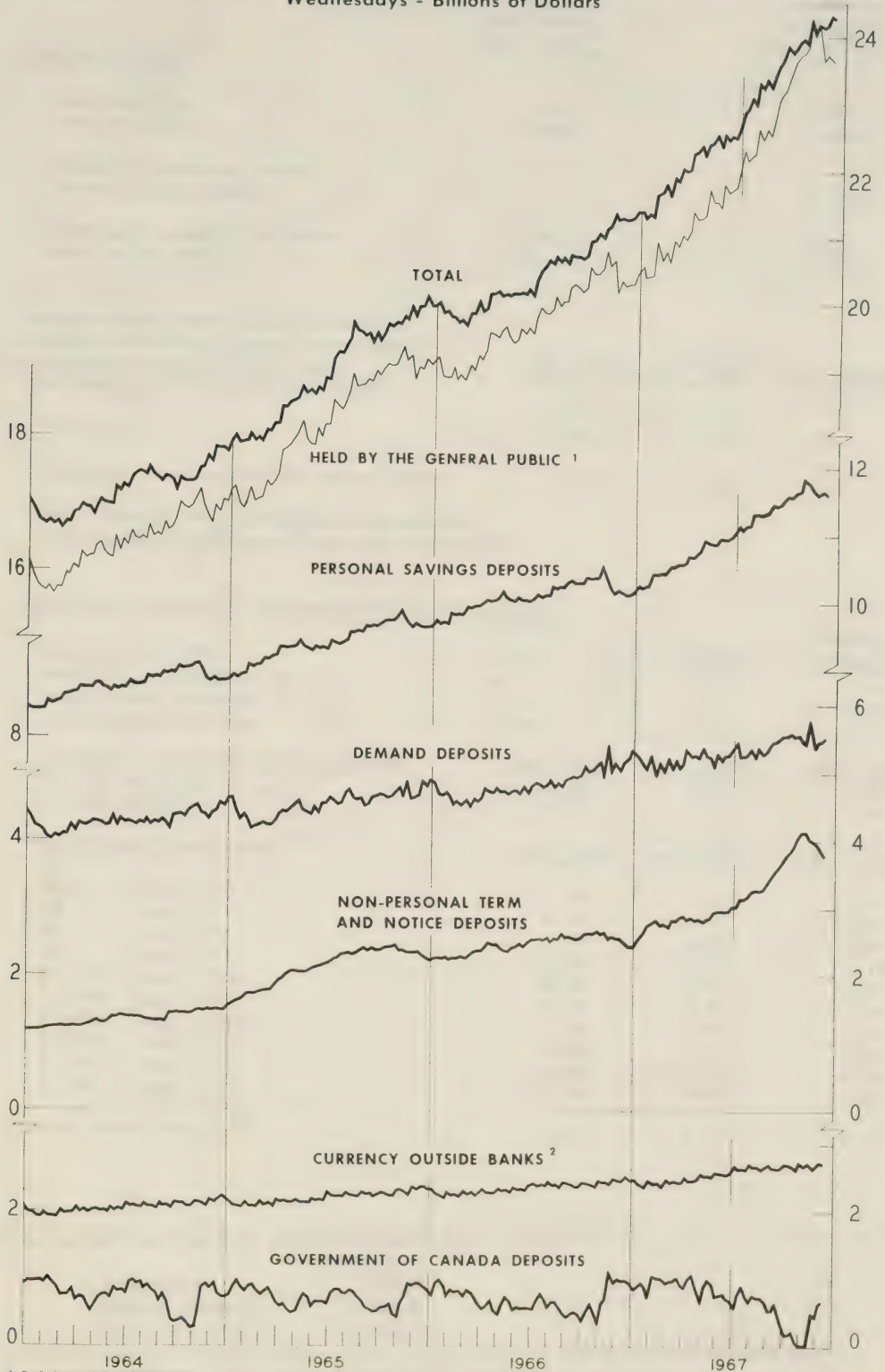


LAST DATE PLOTTED DEC 13

21/12/67

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits
2. Notes and coin

LAST DATE PLOTTED DEC 13

21/12/67

MONEY MARKET
(Millions of Dollars or Per Cent)

| | Average ⁽²⁾ Week Ending Dec. 20/67 | Cumulative Average(2) Dec. 1-20/67 | | |
|---|---|--|------------------|-------------------------------------|
| 1. <u>Chartered Banks⁽¹⁾</u> | | | | |
| Cash reserves | 1,535 | 1,519 | | |
| Ratio to deposits | 6.91% | 6.84% | | |
| (Required minimum monthly average cash ratio)(1) | | (6.74%) | | |
| Cash and secondary reserves | 3,591 | 3,627 | | |
| Ratio to deposits | 16.16% | 16.32% | | |
| 2. <u>Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date</u> (increasing cash +; decreasing cash-) | | | | |
| | As at | | | |
| | Dec. 20/67 | Dec. 13/67 | Dec. 6/67 | |
| Net float | +30.5 | + 2.8 | -0.3 | |
| Securities held under resale agreements | -53.1 | -18.6 | - | |
| Net amount of other uncompleted securities transactions with dealers and banks in Canada | - | - | - | |
| 3. <u>Money Market Rates⁽³⁾ and Government Security Yields</u> | | | | |
| <u>Day-to-Day Loans</u> | <u>High</u> | <u>Low</u> | <u>Close</u> | <u>Average of Closing Rates</u> |
| Week ending December 20, 1967 | 6 | 5 3/4 | 5 7/8 | 5.80 |
| Week ending December 13, 1967 | 5 5/8 | 5 1/2 | 5 5/8 | 5.60 |
| Week ending December 6, 1967 | 5 5/8 | 5 | 5 1/2 | 5.45 |
| <u>Average Treasury Bill Rate at Tender</u> | <u>Dec. 21/67</u> | <u>Dec. 14/67</u> | <u>Dec. 7/67</u> | |
| 91 day bills | 5.93 | 5.75 | 5.55 | |
| 182 day bills | 6.12 | 5.95 | 5.74 | |
| <u>Government Bond Yields⁽⁴⁾</u> | <u>Dec. 20/67</u> | <u>Dec. 13/67</u> | <u>Dec. 6/67</u> | |
| 5% Oct. 1/68 | 6.00 | 5.78 | 5.61 | |
| 5% July 1/69 | 6.01 | 5.79 | 5.76 | |
| 5% July 1/70 | 6.16 | 6.04 | 5.99 | |
| 5% June 1/71 | 6.23 | 6.18 | 6.13 | |
| 4 1/4% Sept. 1/72 | 6.66 | 6.60 | 6.57 | |
| 5 1/2% Apr. 1/76 | 6.63 | 6.59 | 6.59 | |
| 5 1/2% Aug. 1/80 | 6.59 | 6.56 | 6.57 | |
| 4 1/2% Sept. 1/83 | 6.54 | 6.51 | 6.51 | |
| 5 1/4% May 1/90 | 6.52 | 6.50 | 6.50 | |
| 5 3/4% Sept. 1/92 | 6.44 | 6.42 | 6.44 | |
| <u>Long-Term Average⁽⁵⁾</u> | 6.48 | 6.45 | 6.45 | |

(1) Reserves are calculated on a statutory basis which involves

| | |
|------------------|-----------------|
| | <u>December</u> |
| Till money: | 498.7 |
| Demand deposits: | 6,439.8 |
| Notice deposits: | 15,781.2 |

For December the minimum cash reserve requirement is 11% of demand deposits and 5% of notice deposits. This is equal to \$1,497.4 million, or an average ratio of 6.74%.

(2) Average of business days.

(3) Effective November 20, 1967, Bank Rate was increased from 5% to 6%.

(4) Based on Wednesday closing mid-market prices.

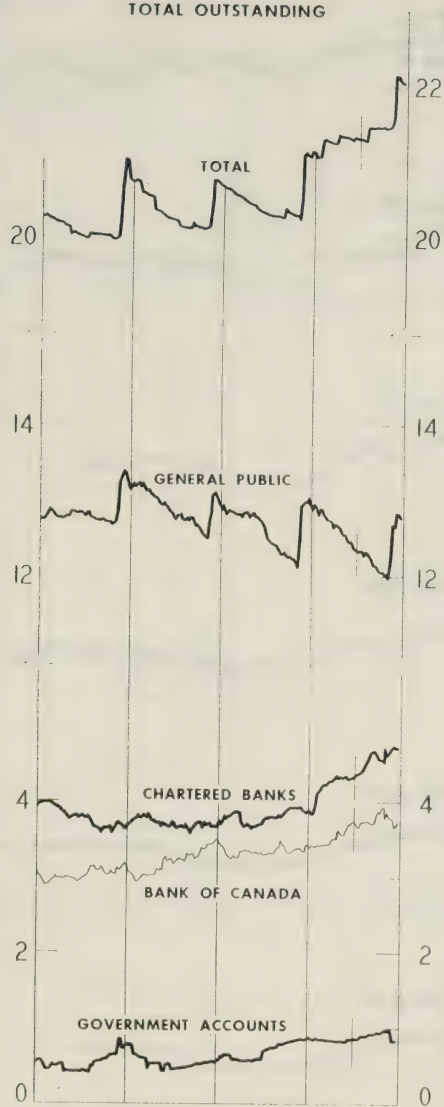
(5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

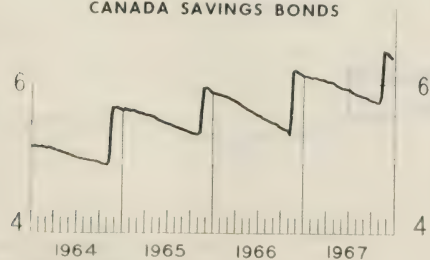
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

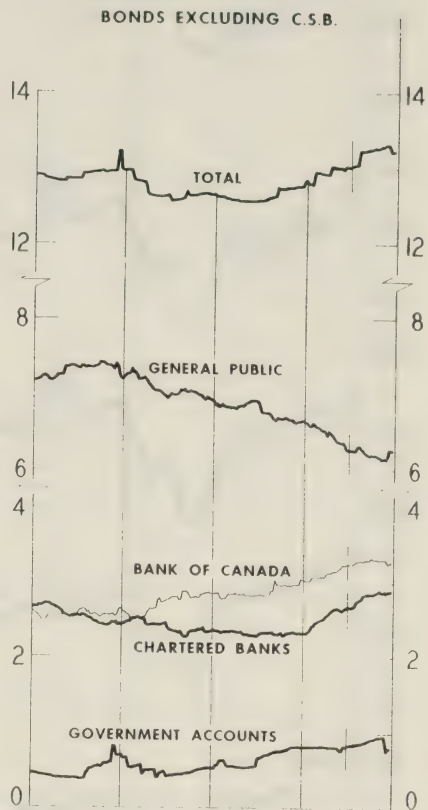
TOTAL OUTSTANDING



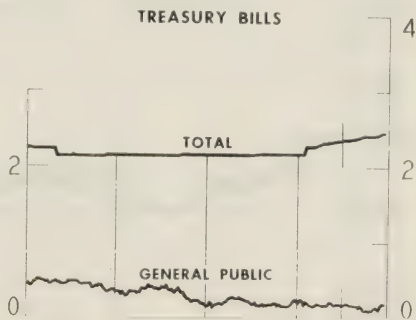
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



LAST DATE PLOTTED DEC 20
21/12/67

9
GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.
2. See footnote 5 page 7.

LAST DATE PLOTTED DEC. 20
21/12/67

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA

| <u>Assets</u> | | | |
|---|---------|---------|--------|
| Government of Canada securities | | | |
| Treasury bills | 469.0 | 23.5 | 100.2 |
| Other - 3 years and under | 1,274.6 | -11.9 | 133.9 |
| - Over 3 years | 1,940.2 | - 1.8 | 73.7 |
| Total | 3,683.8 | 9.8 | 307.9 |
| (of which: - held under "Purchase and Resale Agreements") | (12.1) | (-18.2) | (6.3) |
| Bankers' acceptances | 9.0 | -13.9 | 2.5 |
| (of which: - held under "Purchase and Resale Agreements") | (9.0) | (-13.9) | (2.5) |
| Advances to chartered and savings banks | - | -30.0 | - |
| Foreign currency assets | 98.5 | - 3.8 | -163.8 |
| Investment in the Industrial Development Bank | 315.2 | 0.1 | 34.1 |
| All other assets | 136.9 | 2.5 | 8.3 |
| Total Assets | 4,243.4 | -35.2 | 188.9 |
| <u>Liabilities</u> | | | |
| Notes in circulation | 2,981.5 | 11.5 | 242.4 |
| Canadian dollar deposits: | | | |
| Government of Canada | 28.7 | -23.1 | 14.4 |
| Chartered banks | 1,025.4 | -10.4 | - 81.6 |
| Other | 44.4 | 10.9 | 6.7 |
| Foreign currency liabilities | 31.7 | - 2.1 | - 3.0 |
| All other liabilities | 131.6 | -22.0 | 10.0 |
| Total Liabilities | 4,243.4 | -35.2 | 188.9 |

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

| | | | |
|--|--------|------|------|
| Treasury bills | 2,455 | - | 285 |
| Canada Savings Bonds | 6,336 | -8 | 232 |
| All other direct and guaranteed securities | 13,239 | 2 | 389 |
| Total | 22,030 | -6 | 906 |
| <u>Held by:</u> | | | |
| Bank of Canada - Treasury bills | 474 | 24 | 102 |
| Other securities | 3,268 | -14 | 210 |
| Chartered banks - Treasury bills | 1,763 | -54 | 196 |
| Other securities | 2,890 | -11# | 573 |
| Govt. accounts - Treasury bills | 14 | -2 | -8 |
| Other securities | 805 | 3 | -23 |
| General public - Canada Savings Bonds | 6,336 | -8 | 232 |
| (residual) Treasury bills | 205 | 32 | -5 |
| Other securities | 6,276 | 23# | -372 |
| Total | 22,030 | -6 | 906 |
| GOVERNMENT OF CANADA BALANCES ⁽²⁾ | 693 | -113 | -281 |

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

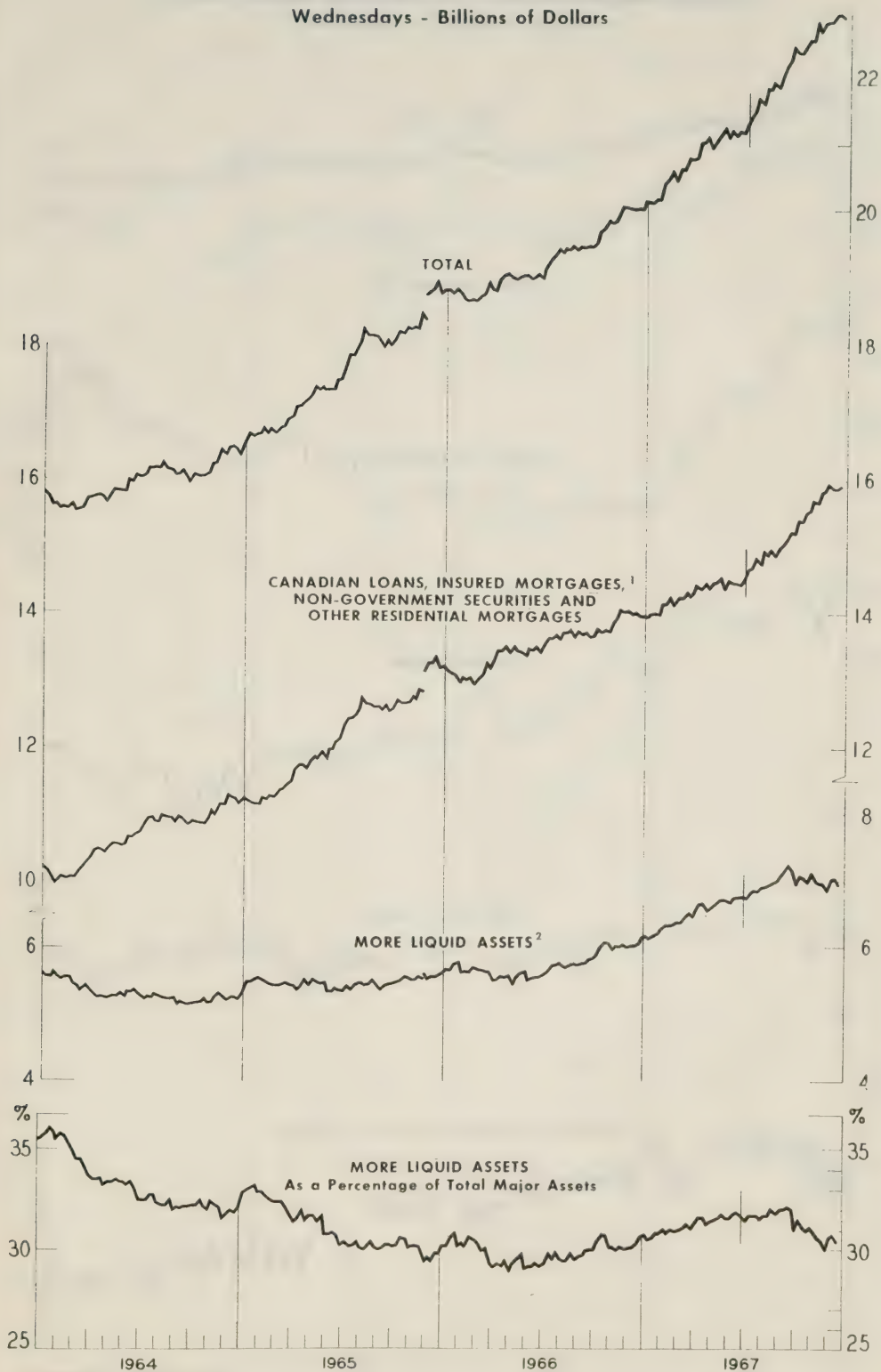
Figures for the previous week have been revised.

| | Prelim. Dec. 27/67 | Dec. 20/67 | Change to Dec. 20/67 from Dec. 13/67 Dec. 21/66 | |
|---|-----------------------|-----------------------|--|-------|
| | | (Millions of Dollars) | | |
| CHARTERED BANKS | | | | |
| Major Canadian and Net Foreign Assets | | | | |
| Bank of Canada deposits | 1,025 | 1,036 | 16 | - 78 |
| Bank of Canada notes | 580* | 528 | - 2 | 32 |
| Day-to-day loans | 287 | 211 | - 75 | - 27 |
| Treasury bills | 1,763 | 1,817 | - 10 | 278 |
| Other Government securities | | | | |
| - 3 years and under | (2,901 | 1,354 | 44 | (581 |
| - over 3 years | (| 1,558 | - 37 | (|
| Call loans to stockbrokers | (323 | 116 | - 1 | - 2 |
| Call loans to investment dealers | (| 219 | - 15 | 66 |
| Sub-total | 6,879* | 6,838 | - 81 | 850 |
| Net foreign assets | | 107 | - 7 | 30 |
| Total More Liquid Assets | | 6,946 | - 88 | 880 |
| Loans to provinces | | 232 | 9 | 141 |
| Loans to municipalities | | 580 | - | - 27 |
| Loans to grain dealers | | 548 | 7 | 275 |
| Canada Savings Bond loans | | 220 | - 4 | - 11 |
| Loans to instalment finance companies | | 308 | 43 | - 66 |
| General loans | | 11,899 | - 14 | 1,460 |
| Mortgages insured under the N. H. A. | | 748 | 2 | - 33 |
| Other residential mortgages | | 89 | 3 | 89 |
| Provincial securities | | 342 | 2 | 65 |
| Municipal securities | | 353 | 3 | 23 |
| Corporate securities | | 615 | - 11 | 58 |
| Total Major Assets | | 22,879 | - 47 | 2,854 |
| Canadian Dollar Deposit Liabilities | | | | |
| Personal savings deposits | | 11,618 | 18 | 1,490 |
| Non-personal term and notice deposits | | 3,534 | -253 | 1,102 |
| Demand deposits (less total float) | | 5,588 | 82 | 371 |
| Total held by general public | | 20,740 | -153 | 2,963 |
| Government of Canada deposits | 664 | 754 | 76 | -241 |
| Total Deposits (less float) | | 21,494 | - 77 | 2,722 |
| Estimated float | | 822 | 208 | - 41 |
| Total Canadian Deposits | | 22,316 | 131 | 2,681 |
| Debentures issued and Outstanding | | 40 | - | 40 |
| Bankers' Acceptances Outstanding | | 149 | - 7 | - 19 |
| Foreign Currency "Swapped" Deposits ⁽¹⁾ | 904 | 895 | 20 | 111 |
| CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS | | | | |
| Currency outside banks - coin | | 326 | - | 38 |
| - notes | | 2,442 | 51 | 208 |
| Chartered bank Can. \$ deposits held by general public | | 20,740 | -153 | 2,963 |
| Total Can. \$ deposits and currency held by general public | | 23,507 | -102 | 3,209 |
| Government of Canada deposits | | 754 | 76 | -241 |
| Total Currency & Chartered Bank Can. \$ Deposits | | 24,261 | - 26 | 2,968 |

(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

3
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

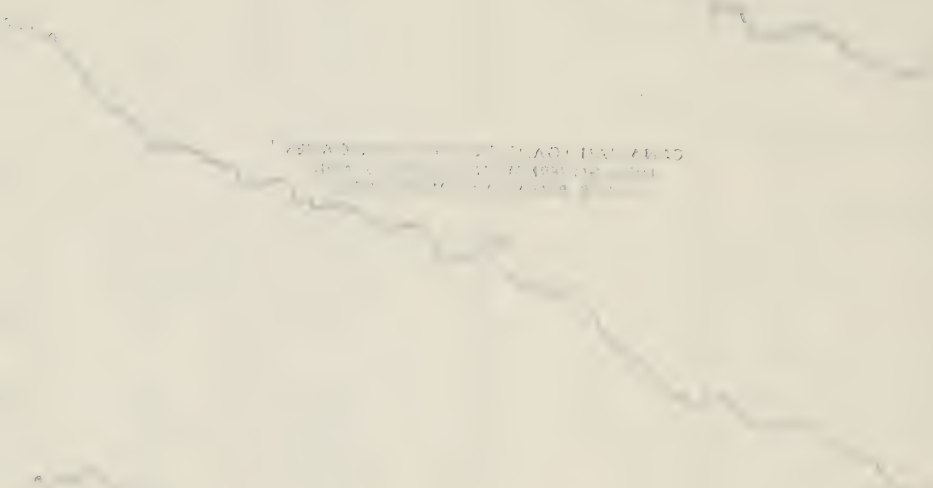
LAST DATE PLOTTED DEC. 20
 28/12/67

CHARLES BARNES - MAJOR ARMY

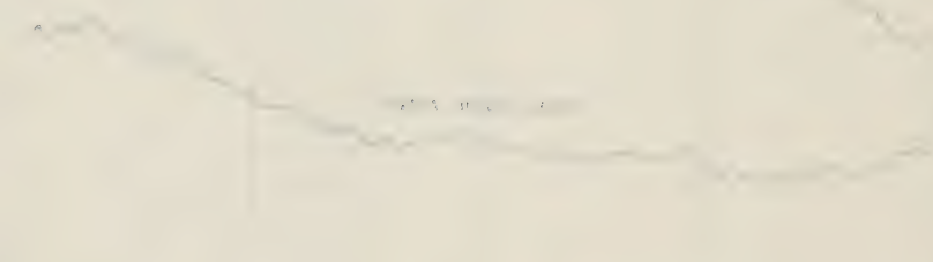
1860-1861



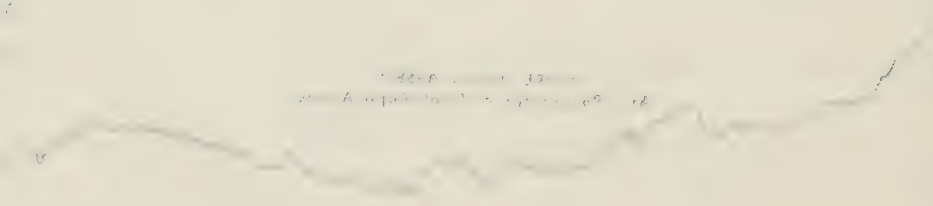
1862-1863



1864-1865

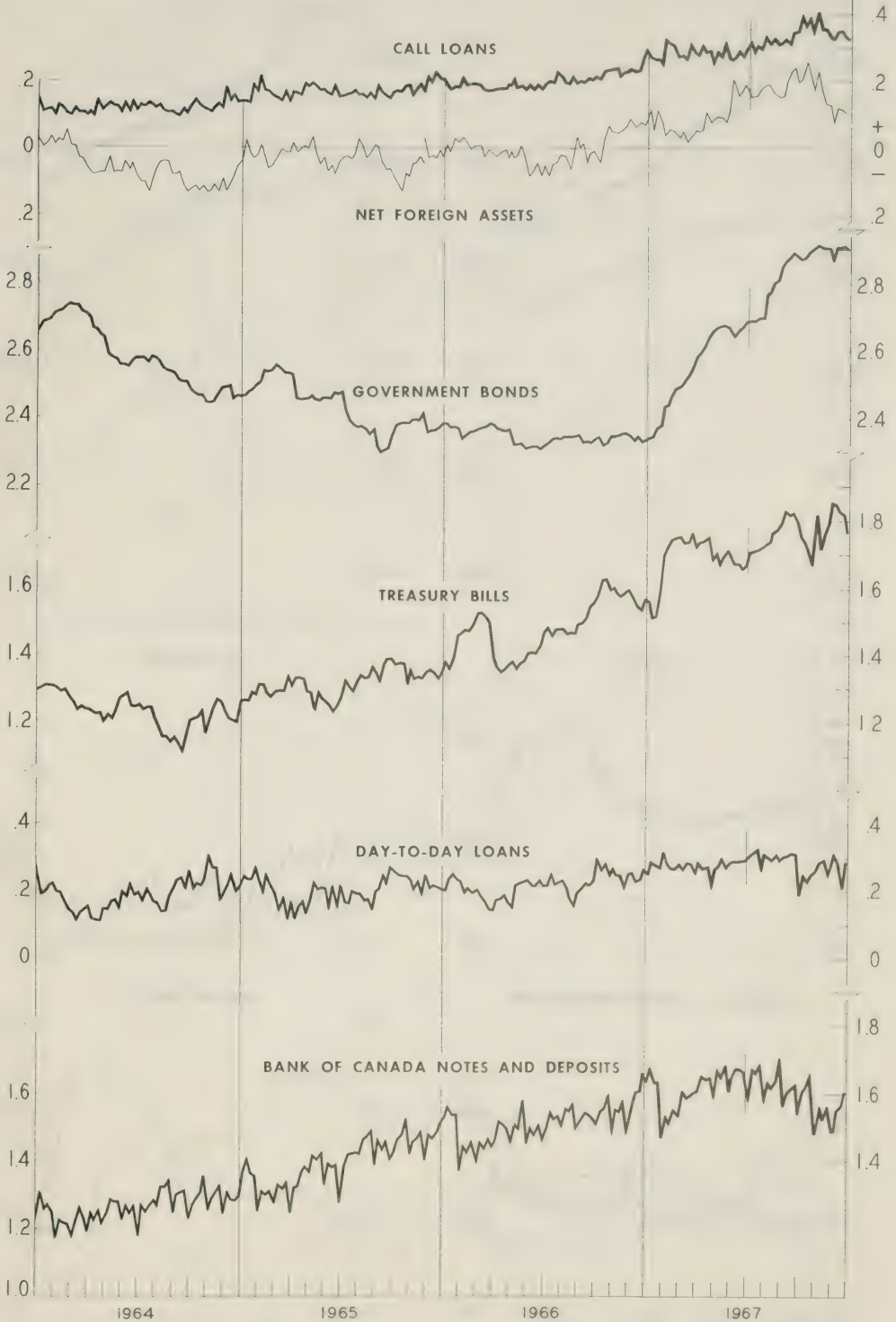


1866-1867



CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars

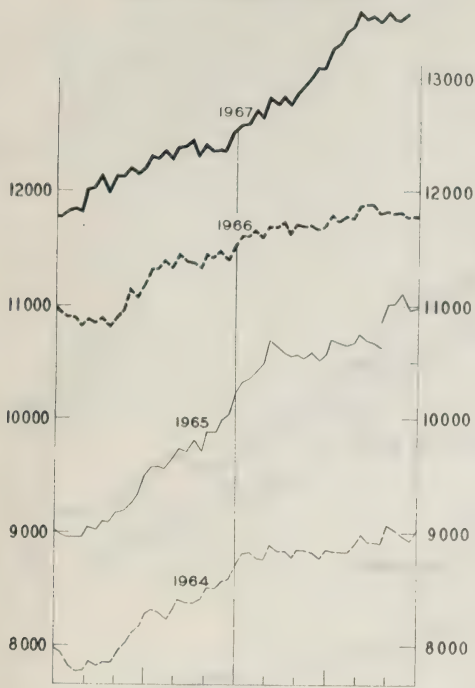


LAST DATE PLOTTED DEC 27
NET FOREIGN ASSETS DEC 20
28/12/67

CHARTERED BANK - LOANS

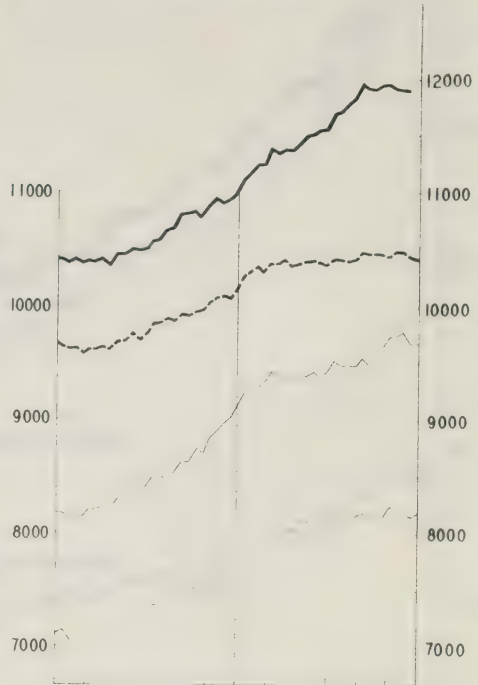
Wednesdays - Millions of Dollars

TOTAL CANADIAN LOANS ¹

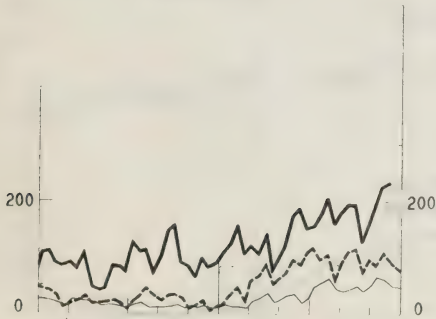


1. Excl. day-to-day, call, other residential mortgage, and C.S.B. loans

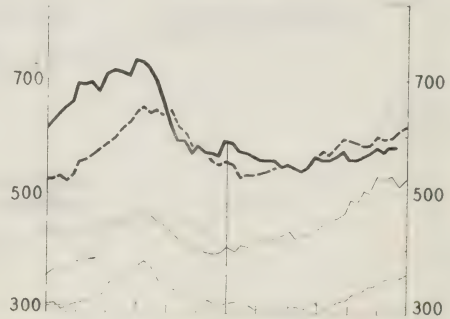
GENERAL LOANS



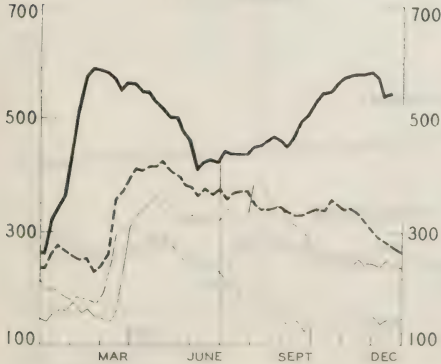
PROVINCIAL



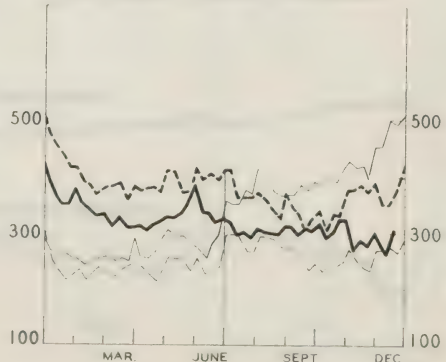
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES

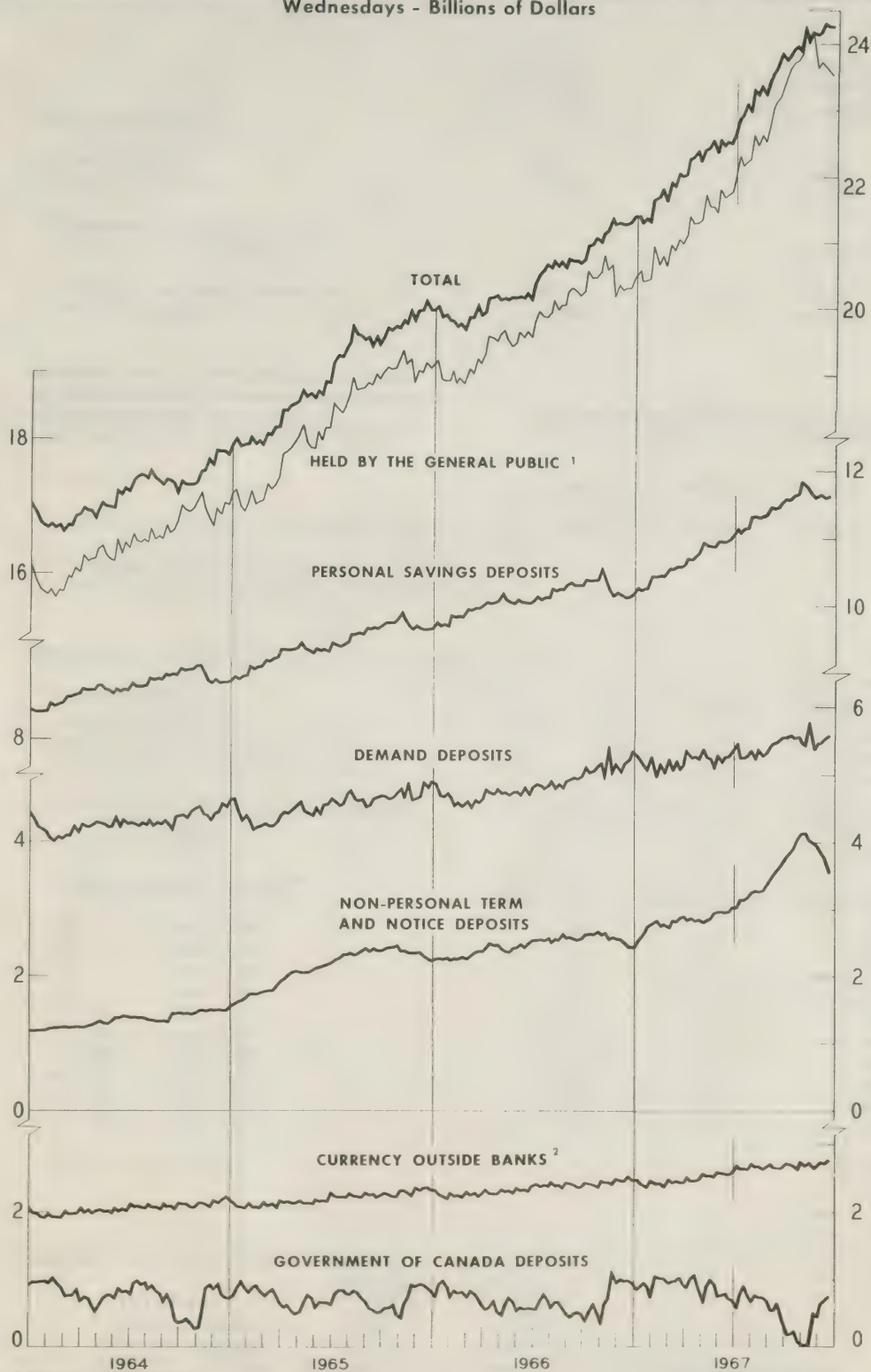


LAST DATE PLOTTED DEC 20

28/12/67

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONEY MARKET
(Millions of Dollars or Per Cent)

| | Average ⁽²⁾ Week Ending Dec. 27/67 | Cumulative Average(2) Dec. 1-27/67 | | |
|---|---|--|-------------------|-------------------------------------|
| 1. <u>Chartered Banks</u> ⁽¹⁾ | | | | |
| Cash reserves | 1,538 | 1,523 | | |
| Ratio to deposits | 6.92% | 6.85% | | |
| (Required minimum monthly average cash ratio)(1) | | (6.74%) | | |
| Cash and secondary reserves | 3,583 | 3,619 | | |
| Ratio to deposits | 16.13% | 16.29% | | |
| 2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date | | | | |
| (increasing cash +; decreasing cash-) | As at Dec. 27/67 Dec. 20/67 Dec. 13/67 | | | |
| Net float | +20.3 | +30.5 | + 2.8 | |
| Securities held under resale agreements | -21.1 | -53.1 | -18.6 | |
| Net amount of other uncompleted securities transactions with dealers and banks in Canada | - | - | - | |
| 3. <u>Money Market Rates</u> ⁽³⁾ and <u>Government Security Yields</u> | | | | |
| <u>Day-to-Day Loans</u> | <u>High</u> | <u>Low</u> | <u>Close</u> | <u>Average of Closing Rates</u> |
| Week ending December 27, 1967 | 5 7/8 | 5 3/4 | 5 7/8 | 5.83 |
| Week ending December 20, 1967 | 6 | 5 3/4 | 5 7/8 | 5.80 |
| Week ending December 13, 1967 | 5 5/8 | 5 1/2 | 5 5/8 | 5.60 |
| <u>Average Treasury Bill Rate at Tender</u> | <u>Dec. 28/67</u> | <u>Dec. 21/67</u> | <u>Dec. 14/67</u> | |
| 91 day bills | 5.95 | 5.93 | 5.75 | |
| 182 day bills | 6.13 | 6.12 | 5.95 | |
| <u>Government Bond Yields</u> ⁽⁴⁾ | <u>Dec. 27/67</u> | <u>Dec. 20/67</u> | <u>Dec. 13/67</u> | |
| 5% Oct. 1/68 | 6.06 | 6.00 | 5.78 | |
| 5% July 1/69 | 6.02 | 6.01 | 5.79 | |
| 5% July 1/70 | 6.25 | 6.16 | 6.04 | |
| 5% June 1/71 | 6.40 | 6.23 | 6.18 | |
| 4 1/4% Sept. 1/72 | 6.75 | 6.66 | 6.60 | |
| 5 1/2% Apr. 1/76 | 6.72 | 6.63 | 6.59 | |
| 5 1/2% Aug. 1/80 | 6.62 | 6.59 | 6.56 | |
| 4 1/2% Sept. 1/83 | 6.62 | 6.54 | 6.51 | |
| 5 1/4% May 1/90 | 6.58 | 6.52 | 6.50 | |
| 5 3/4% Sept. 1/92 | 6.52 | 6.44 | 6.42 | |
| Long-Term Average ⁽⁵⁾ | 6.54 | 6.48 | 6.45 | |

(1) Reserves are calculated on a statutory basis which involves

| | December | January |
|------------------|----------|----------|
| Till money: | 498.7 | 507.3 |
| Demand deposits: | 6,439.8 | 6,795.7 |
| Notice deposits: | 15,781.2 | 15,389.5 |

For January the minimum cash reserve requirement is $1\frac{1}{2}\%$ of demand deposits and $4\frac{1}{2}\%$ of notice deposits. This is equal to \$1,474.0 million, or an average ratio of 6.64%.

(2) Average of business days.

(3) Effective November 20, 1967, Bank Rate was increased from 5% to 6%.

(4) Based on Wednesday closing mid-market prices.

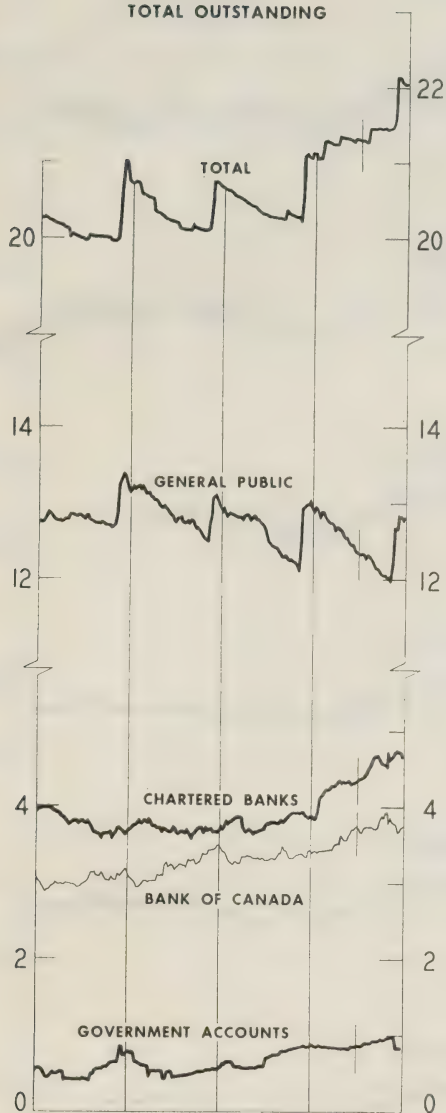
(5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

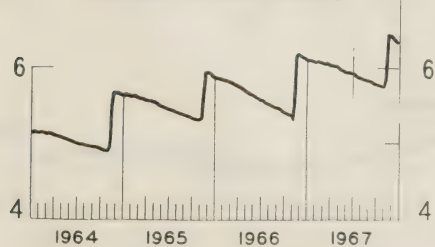
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

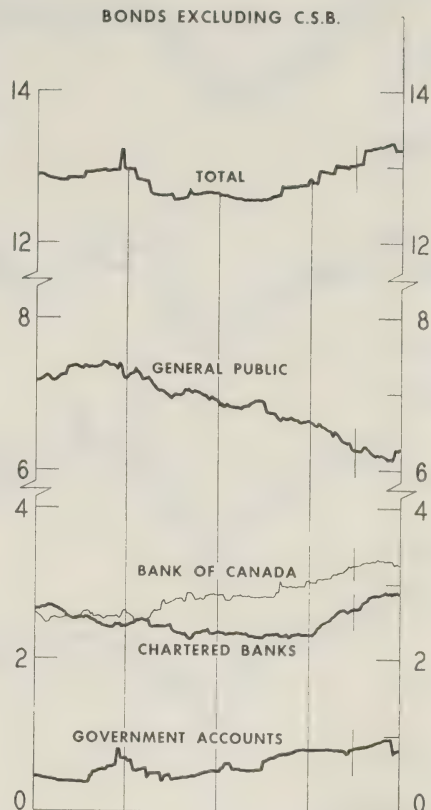
TOTAL OUTSTANDING



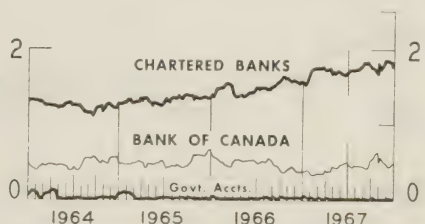
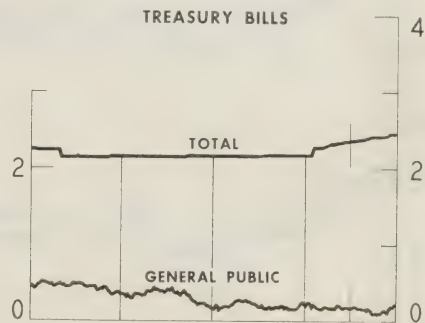
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



LAST DATE PLOTTED DEC 27
28/12/67

9 GOVERNMENT SECURITY YIELDS Wednesdays - Per Cent



1 Weekly tender rate on Thursday
2 See footnote 5 page 7.

CH. HENRI LAMBERT
1844 - 1845





